

IMPERIAL GOLF ESTATES HOMEOWNERS ASSOCIATION, INC.

c/o Vesta Property Services
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OPEN HOUSE SIGNS

October 15, 2007

The Declaration of Covenants, Conditions and Restrictions of the IGEHOA, Inc. covers our signage rules in paragraph 7.17 and are available on our web site at www.imperialgolfestates.org. Due to numerous complaints by Lot Owners about realtors placing multiple Open House signs at our intersections we have decided to clarify and strengthen our Open House sign rules.

Effective, per this notice, there will be two (2) permanent signs attached to the existing STOP sign posts at the four (4) way stop at the entrance to the golf course. One on the North side and one on the South side of Imperial Golf Course Blvd. Each sign will display the words: "OPEN HOUSE" with an arrow pointing in the appropriate direction. Both signs will have a hinged cover that can be opened by the first realtor on the property and closed by that realtor when leaving. No other, or additional signs will be permitted at that intersection at any time.

There will be three (3) similar signs placed on existing STOP sign posts at the three (3) way stop on the South side of Imperial Golf Course Blvd. with "OPPEN HOUSE" and an arrow pointing in the appropriate direction to Phase 5 and/or the South area of Imperial Golf Course Blvd. They will also be hinged. The same rules apply as previously described for the signs at the four (4) way stop.

The only other Open House signs approved for use within Imperial Golf Estates Homeowners Association properties will be Naples Area Board of Realtors signs Vineyards – O/H Green/WH. These signs are available to realtors from the Naples Area Board of Realtors (NABOR). Lot Owners desiring to sell their property, For Sale By Owner, can purchase these approved signs from the IGEHOA Property Manager's office.

Articles of Incorporation and the Declaration of Covenants, Conditions, and Restrictions of the Imperial Golf Estates Homeowners Association, Inc. give the Board of Directors the authority to promulgate and enforce reasonable rules and regulations for the safety, health, welfare, happiness and peace of mind of the Members of the Association.

It has been the policy of the Board to discourage the house to house commercial solicitation of the Members of this community. This applies to flyers, hang tags, other advertising materials, and other house to house commercial solicitations, especially the utilization of mail boxes for those solicitations.

Therefore the Board of Directors has implemented the following Rule:

No commercial solicitations shall be allowed within the Imperial Golf Estates Homeowners Association area.

The rationale for the promulgation of this rule includes the fact that house to house depositing of flyers, door tags and door to door commercial solicitations could compromise the safety of our Members, will result in debris on the properties, highlights which houses are empty at the time, and could result in other annoyance of the safety, welfare and peace of mind of our Members.

Board of Directors

Imperial Golf Estates Homeowners Association