

Imperial Golf Estates
Balance Sheet
Period 04/30/2021

April 2021	Operating	Reserve	Total
Assets			
<i>Current Assets</i>			
10000 AAB Op 2713	34,358.84		34,358.84
10001 AAB OP ICS 713	190,007.83		190,007.83
10100 AAB Reserve 4499		138,911.88	138,911.88
10103 VNB Reserve 7894		240,078.92	240,078.92
10104 VNB Reserve ICS 894		86,069.78	86,069.78
<i>Total Current Assets</i>	<u>224,366.67</u>	<u>465,060.58</u>	<u>689,427.25</u>
<i>Accounts Receivable</i>			
11000 Accounts Receivable	61,978.71		61,978.71
11010 AR - Marsilea/Entrada	1,071.70		1,071.70
<i>Total Accounts Receivable</i>	<u>63,050.41</u>		<u>63,050.41</u>
<i>Current Assets</i>			
12000 Utility Deposits	3,079.00		3,079.00
12010 FPL - Sales Tax Refund	5,918.20		5,918.20
12100 Prepaid Insurance	9,385.99		9,385.99
12110 Prepaid Expense	62,925.14		62,925.14
12140 Due To/From Operating/Reserve	429.34	(429.34)	
<i>Total Current Assets</i>	<u>81,737.67</u>	<u>(429.34)</u>	<u>81,308.33</u>
TOTAL ASSETS	<u>369,154.75</u>	<u>464,631.24</u>	<u>833,785.99</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
20000 Accounts Payable	17,689.71		17,689.71
20100 Accrued Expense	6,150.00		6,150.00
20110 ARC - Security Deposits	17,500.00		17,500.00
20120 Prepaid Assessments	73,850.79		73,850.79
20125 Deferred Income	197,891.52		197,891.52
<i>Total Current Liabilities</i>	<u>313,082.02</u>		<u>313,082.02</u>
<i>Liability</i>			
30000 Dfrd Reserve - Interest		144.22	144.22
30010 Dfrd Reserve - Pooled Reserve		482,643.71	482,643.71
30012 Dfrd Reserve - Concrete Sidewalk/Driveway		(9,848.94)	(9,848.94)
30014 Dfrd Reserve - Cul de Sac Replacement		169,071.73	169,071.73
30016 Dfrd Reserve - Draingage		127,169.33	127,169.33
30018 Dfrd Reserve - Entry Gate		29,357.26	29,357.26
30020 Dfrd Reserve - Equipment		44,579.92	44,579.92
30022 Dfrd Reserve - Fence		20,067.82	20,067.82
30024 Dfrd Reserve - Gate House		3,653.97	3,653.97
30026 Dfrd Reserve - Generator		3,326.55	3,326.55
30028 Dfrd Reserve - Irrigation System		53,715.33	53,715.33
30030 Dfrd Reserve - Landscaping		83,923.74	83,923.74
30032 Dfrd Reserve - Maintenance Shed		(6,213.74)	(6,213.74)
30034 Dfrd Reserve - Marsiles/Entrada Maintenance		21,659.74	21,659.74
30036 Dfrd Reserve - Roadway Phase 1-5		(626,465.68)	(626,465.68)
30038 Dfrd Reserve - Contingency		67,945.11	67,945.11

Imperial Golf Estates
Balance Sheet
Period 04/30/2021

April 2021	Operating	Reserve	Total
<i>Liabilities & Equity</i>			
<i>Liability</i>			
<i>Total Liability</i>		<u>464,730.07</u>	<u>464,730.07</u>
<i>Equity</i>			
31000 Fund Balance	80,958.96		80,958.96
Current Year Net Income/(Loss)	(24,886.23)	(98.83)	(24,985.06)
<i>Total Equity</i>	<u>56,072.73</u>	<u>(98.83)</u>	<u>55,973.90</u>
TOTAL LIABILITIES & EQUITY	<u>369,154.75</u>	<u>464,631.24</u>	<u>833,785.99</u>

Imperial Golf Estates

Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,344.29	98,893.00	(548.71)	394,198.27	395,572.00	(1,373.73)	1,186,717.00
40110 Operating Assessment - less Cable	327.77	342.00	(14.23)	1,311.07	1,368.00	(56.93)	4,100.00
40120 Reserve Assessment	58,368.50	58,368.50	0.00	116,737.00	116,737.00	0.00	233,474.00
40200 Owner Late Fees/Interest	4,797.93	0.00	4,797.93	5,262.75	0.00	5,262.75	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	332.00	(332.00)	1,000.00
40215 Gate Access Income	440.00	83.00	357.00	1,570.00	332.00	1,238.00	1,000.00
40218 Marsilea HOA Shared Income	316.60	0.00	316.60	633.20	0.00	633.20	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	800.00	(787.71)	2,400.00
40230 Application Fees Income	900.00	500.00	400.00	4,600.00	2,000.00	2,600.00	6,000.00
40235 Sales/Overage/Transfer Fee	5,000.00	3,333.00	1,667.00	19,000.00	13,332.00	5,668.00	40,000.00
40300 Interest Income	342.90	0.00	342.90	452.82	0.00	452.82	0.00
40350 Interest Income Reserve	(230.53)	0.00	(230.53)	0.00	0.00	0.00	0.00
42000 Reserve Transfer	(58,368.50)	(58,368.50)	0.00	(116,737.00)	(116,737.00)	0.00	(233,474.00)
TOTAL Income	110,238.96	103,434.00	6,804.96	427,040.40	413,736.00	13,304.40	1,241,217.00
TOTAL Income	110,238.96	103,434.00	6,804.96	427,040.40	413,736.00	13,304.40	1,241,217.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	61.00	61.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	18,000.00	18,000.00	0.00	54,000.00
60015 Payroll	5,846.67	6,867.00	1,020.33	24,877.95	27,468.00	2,590.05	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	3,822.50	3,200.00	(622.50)	9,600.00
60025 Website Expenses	1,410.00	208.00	(1,202.00)	1,410.00	832.00	(578.00)	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	1,090.34	167.00	(923.34)	1,090.34	668.00	(422.34)	2,000.00
60035 Application Fees Expense	250.00	167.00	(83.00)	1,250.00	668.00	(582.00)	2,000.00
60040 Legal Expense	2,660.50	1,500.00	(1,160.50)	21,796.00	6,000.00	(15,796.00)	18,000.00
60045 Acct/Tax Prep	0.00	375.00	375.00	0.00	1,500.00	1,500.00	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	668.00	668.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	100.00	100.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	332.00	332.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	232.00	232.00	700.00
TOTAL Administrative	16,680.01	14,978.00	(1,702.01)	72,505.06	59,729.00	(12,776.06)	179,061.00
<u>Building Maintenance</u>							
61000 Building Maintenance	16,876.47	250.00	(16,626.47)	16,876.47	1,000.00	(15,876.47)	3,000.00
61010 Entry & Gate Maintenance	141.98	417.00	275.02	1,040.98	1,668.00	627.02	5,000.00
TOTAL Building Maintenance	17,018.45	667.00	(16,351.45)	17,917.45	2,668.00	(15,249.45)	8,000.00
<u>Expense</u>							
90010 Reserve Pooled Expense	429.34	0.00	(429.34)	429.34	0.00	(429.34)	0.00
TOTAL Expense	429.34	0.00	(429.34)	429.34	0.00	(429.34)	0.00

Imperial Golf Estates Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<u>Grounds</u>							
62000 Irrigation Maintenance	0.00	833.00	833.00	4,469.65	3,332.00	(1,137.65)	10,000.00
62010 Grounds Maintenance/Repairs	725.12	2,083.00	1,357.88	6,173.38	8,332.00	2,158.62	25,000.00
62015 Lake Maintenance	2,054.42	1,250.00	(804.42)	11,710.43	5,000.00	(6,710.43)	15,000.00
62020 Site Signage	395.88	125.00	(270.88)	1,294.17	500.00	(794.17)	1,500.00
62025 Landscape Contract	9,820.00	6,250.00	(3,570.00)	28,270.00	25,000.00	(3,270.00)	75,000.00
62030 Landscape Maint - Entrance	0.00	167.00	167.00	450.00	668.00	218.00	2,000.00
62035 Fertilization/Weed Control	530.42	1,333.00	802.58	5,201.68	5,332.00	130.32	16,000.00
62040 Tree Trimming/Replacement	4,600.00	500.00	(4,100.00)	8,360.00	2,000.00	(6,360.00)	6,000.00
62045 Gate Access Control - GIB	9,827.00	9,827.00	0.00	39,485.23	39,308.00	(177.23)	117,924.00
TOTAL Grounds	27,952.84	22,368.00	(5,584.84)	105,414.54	89,472.00	(15,942.54)	268,424.00
<u>Insurance</u>							
63000 Insurance	397.95	207.00	(190.95)	1,618.90	828.00	(790.90)	2,480.00
63010 Insurance - Fidelity Bond	54.16	177.00	122.84	220.35	708.00	487.65	2,124.00
63015 Insurance - D&O	371.59	381.00	9.41	1,500.00	1,524.00	24.00	4,576.00
63020 Insurance - General Liability	214.04	220.00	5.96	864.01	880.00	15.99	2,636.00
63025 Insurance - Automobile	180.75	186.00	5.25	729.62	744.00	14.38	2,226.00
63030 Insurance - Umbrella	314.97	323.00	8.03	1,271.43	1,292.00	20.57	3,879.00
63035 Insurance - Contractors Equipment	20.09	21.00	0.91	81.74	84.00	2.26	250.00
63037 Insurance - Inland Marine	93.30	96.00	2.70	376.61	384.00	7.39	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	308.00	308.00	920.00
63045 Insurance - Cyber	51.07	58.00	6.93	206.17	232.00	25.83	692.00
TOTAL Insurance	1,697.92	1,746.00	48.08	6,868.83	6,984.00	115.17	20,932.00
<u>Other Expense</u>							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	168.00	168.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	168.00	168.00	500.00
<u>Public Utilities</u>							
65000 Electric	3,271.21	3,083.00	(188.21)	12,449.26	12,332.00	(117.26)	37,000.00
65010 Trash Collection	126.49	125.00	(1.49)	562.26	500.00	(62.26)	1,500.00
65015 Cable/Internet	59,023.30	60,250.00	1,226.70	234,898.80	241,000.00	6,101.20	723,000.00
65020 Telephone/Communications	187.55	208.00	20.45	542.46	832.00	289.54	2,500.00
65025 Gas & Oil	175.63	25.00	(150.63)	437.46	100.00	(337.46)	300.00
TOTAL Public Utilities	62,784.18	63,691.00	906.82	248,890.24	254,764.00	5,873.76	764,300.00
TOTAL Expense	126,562.74	103,492.00	(23,070.74)	452,025.46	413,785.00	(38,240.46)	1,241,217.00
Excess Revenue / Expense	(16,323.78)	(58.00)	(16,265.78)	(24,985.06)	(49.00)	(24,936.06)	0.00

Imperial Golf Estates

Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,344.29	98,893.00	(548.71)	394,198.27	395,572.00	(1,373.73)	1,186,717.00
40110 Operating Assessment - less Cable	327.77	342.00	(14.23)	1,311.07	1,368.00	(56.93)	4,100.00
40120 Reserve Assessment	58,368.50	58,368.50	0.00	116,737.00	116,737.00	0.00	233,474.00
40200 Owner Late Fees/Interest	4,797.93	0.00	4,797.93	5,262.75	0.00	5,262.75	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	332.00	(332.00)	1,000.00
40215 Gate Access Income	440.00	83.00	357.00	1,570.00	332.00	1,238.00	1,000.00
40218 Marsilea HOA Shared Income	316.60	0.00	316.60	633.20	0.00	633.20	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	800.00	(787.71)	2,400.00
40230 Application Fees Income	900.00	500.00	400.00	4,600.00	2,000.00	2,600.00	6,000.00
40235 Sales/Overage/Transfer Fee	5,000.00	3,333.00	1,667.00	19,000.00	13,332.00	5,668.00	40,000.00
40300 Interest Income	12.39	0.00	12.39	122.31	0.00	122.31	0.00
42000 Reserve Transfer	(58,368.50)	(58,368.50)	0.00	(116,737.00)	(116,737.00)	0.00	(233,474.00)
TOTAL Income	<u>110,138.98</u>	<u>103,434.00</u>	<u>6,704.98</u>	<u>426,709.89</u>	<u>413,736.00</u>	<u>12,973.89</u>	<u>1,241,217.00</u>
TOTAL Income	<u>110,138.98</u>	<u>103,434.00</u>	<u>6,704.98</u>	<u>426,709.89</u>	<u>413,736.00</u>	<u>12,973.89</u>	<u>1,241,217.00</u>
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	61.00	61.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	18,000.00	18,000.00	0.00	54,000.00
60015 Payroll	5,846.67	6,867.00	1,020.33	24,877.95	27,468.00	2,590.05	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	3,822.50	3,200.00	(622.50)	9,600.00
60025 Website Expenses	1,410.00	208.00	(1,202.00)	1,410.00	832.00	(578.00)	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	1,090.34	167.00	(923.34)	1,090.34	668.00	(422.34)	2,000.00
60035 Application Fees Expense	250.00	167.00	(83.00)	1,250.00	668.00	(582.00)	2,000.00
60040 Legal Expense	2,660.50	1,500.00	(1,160.50)	21,796.00	6,000.00	(15,796.00)	18,000.00
60045 Acct/Tax Prep	0.00	375.00	375.00	0.00	1,500.00	1,500.00	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	668.00	668.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	100.00	100.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	332.00	332.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	232.00	232.00	700.00
TOTAL Administrative	<u>16,680.01</u>	<u>14,978.00</u>	<u>(1,702.01)</u>	<u>72,505.06</u>	<u>59,729.00</u>	<u>(12,776.06)</u>	<u>179,061.00</u>
<u>Building Maintenance</u>							
61000 Building Maintenance	16,876.47	250.00	(16,626.47)	16,876.47	1,000.00	(15,876.47)	3,000.00
61010 Entry & Gate Maintenance	141.98	417.00	275.02	1,040.98	1,668.00	627.02	5,000.00
TOTAL Building Maintenance	<u>17,018.45</u>	<u>667.00</u>	<u>(16,351.45)</u>	<u>17,917.45</u>	<u>2,668.00</u>	<u>(15,249.45)</u>	<u>8,000.00</u>
<u>Grounds</u>							
62000 Irrigation Maintenance	0.00	833.00	833.00	4,469.65	3,332.00	(1,137.65)	10,000.00
62010 Grounds Maintenance/Repairs	725.12	2,083.00	1,357.88	6,173.38	8,332.00	2,158.62	25,000.00
62015 Lake Maintenance	2,054.42	1,250.00	(804.42)	11,710.43	5,000.00	(6,710.43)	15,000.00
62020 Site Signage	395.88	125.00	(270.88)	1,294.17	500.00	(794.17)	1,500.00

Imperial Golf Estates Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62025 Landscape Contract	9,820.00	6,250.00	(3,570.00)	28,270.00	25,000.00	(3,270.00)	75,000.00
62030 Landscape Maint - Entrance	0.00	167.00	167.00	450.00	668.00	218.00	2,000.00
62035 Fertilization/Weed Control	530.42	1,333.00	802.58	5,201.68	5,332.00	130.32	16,000.00
62040 Tree Trimming/Replacement	4,600.00	500.00	(4,100.00)	8,360.00	2,000.00	(6,360.00)	6,000.00
62045 Gate Access Control - GIB	9,827.00	9,827.00	0.00	39,485.23	39,308.00	(177.23)	117,924.00
TOTAL Grounds	<u>27,952.84</u>	<u>22,368.00</u>	<u>(5,584.84)</u>	<u>105,414.54</u>	<u>89,472.00</u>	<u>(15,942.54)</u>	<u>268,424.00</u>
<u>Insurance</u>							
63000 Insurance	397.95	207.00	(190.95)	1,618.90	828.00	(790.90)	2,480.00
63010 Insurance - Fidelity Bond	54.16	177.00	122.84	220.35	708.00	487.65	2,124.00
63015 Insurance - D&O	371.59	381.00	9.41	1,500.00	1,524.00	24.00	4,576.00
63020 Insurance - General Liability	214.04	220.00	5.96	864.01	880.00	15.99	2,636.00
63025 Insurance - Automobile	180.75	186.00	5.25	729.62	744.00	14.38	2,226.00
63030 Insurance - Umbrella	314.97	323.00	8.03	1,271.43	1,292.00	20.57	3,879.00
63035 Insurance - Contractors Equipment	20.09	21.00	0.91	81.74	84.00	2.26	250.00
63037 Insurance - Inland Marine	93.30	96.00	2.70	376.61	384.00	7.39	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	308.00	308.00	920.00
63045 Insurance - Cyber	51.07	58.00	6.93	206.17	232.00	25.83	692.00
TOTAL Insurance	<u>1,697.92</u>	<u>1,746.00</u>	<u>48.08</u>	<u>6,868.83</u>	<u>6,984.00</u>	<u>115.17</u>	<u>20,932.00</u>
<u>Other Expense</u>							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	168.00	168.00	500.00
TOTAL Other Expense	<u>0.00</u>	<u>42.00</u>	<u>42.00</u>	<u>0.00</u>	<u>168.00</u>	<u>168.00</u>	<u>500.00</u>
<u>Public Utilities</u>							
65000 Electric	3,271.21	3,083.00	(188.21)	12,449.26	12,332.00	(117.26)	37,000.00
65010 Trash Collection	126.49	125.00	(1.49)	562.26	500.00	(62.26)	1,500.00
65015 Cable/Internet	59,023.30	60,250.00	1,226.70	234,898.80	241,000.00	6,101.20	723,000.00
65020 Telephone/Communications	187.55	208.00	20.45	542.46	832.00	289.54	2,500.00
65025 Gas & Oil	175.63	25.00	(150.63)	437.46	100.00	(337.46)	300.00
TOTAL Public Utilities	<u>62,784.18</u>	<u>63,691.00</u>	<u>906.82</u>	<u>248,890.24</u>	<u>254,764.00</u>	<u>5,873.76</u>	<u>764,300.00</u>
TOTAL Expense	<u>126,133.40</u>	<u>103,492.00</u>	<u>(22,641.40)</u>	<u>451,596.12</u>	<u>413,785.00</u>	<u>(37,811.12)</u>	<u>1,241,217.00</u>
Excess Revenue / Expense	<u>(15,994.42)</u>	<u>(58.00)</u>	<u>(15,936.42)</u>	<u>(24,886.23)</u>	<u>(49.00)</u>	<u>(24,837.23)</u>	<u>0.00</u>

Imperial Golf Estates Income & Expense Statement

Posted 4/1/2021 To 4/30/2021 11:59:00 PM

	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	330.51	0.00	330.51	330.51	0.00	330.51	0.00
40350 Interest Income Reserve	(230.53)	0.00	(230.53)	0.00	0.00	0.00	0.00
TOTAL Income	99.98	0.00	99.98	330.51	0.00	330.51	0.00
TOTAL Income	99.98	0.00	99.98	330.51	0.00	330.51	0.00
Expense							
<u>Expense</u>							
90010 Reserve Pooled Expense	429.34	0.00	(429.34)	429.34	0.00	(429.34)	0.00
TOTAL Expense	429.34	0.00	(429.34)	429.34	0.00	(429.34)	0.00
TOTAL Expense	429.34	0.00	(429.34)	429.34	0.00	(429.34)	0.00
Excess Revenue / Expense	(329.36)	0.00	(329.36)	(98.83)	0.00	(98.83)	0.00