

Imperial Golf Estates
Balance Sheet
Period 07/31/2021

July 2021	Operating	Reserve	Total
Assets			
<i>Current Assets</i>			
10000	137,763.69		137,763.69
10001	165,056.75		165,056.75
10100		96,907.29	96,907.29
10103		240,077.82	240,077.82
10104		186,330.88	186,330.88
	<u>302,820.44</u>	<u>523,315.99</u>	<u>826,136.43</u>
<i>Total Current Assets</i>			
<i>Accounts Receivable</i>			
11000	40,944.33		40,944.33
11010	755.10		755.10
	<u>41,699.43</u>		<u>41,699.43</u>
<i>Total Accounts Receivable</i>			
<i>Current Assets</i>			
12000	3,079.00		3,079.00
12010	5,918.20		5,918.20
12100	4,085.65		4,085.65
12110	71,954.87		71,954.87
12150	181.48		181.48
	<u>85,219.20</u>		<u>85,219.20</u>
<i>Total Current Assets</i>			
	<u>429,739.07</u>	<u>523,315.99</u>	<u>953,055.06</u>
TOTAL ASSETS			
Liabilities & Equity			
<i>Current Liabilities</i>			
20000	69,147.87		69,147.87
20110	17,500.00		17,500.00
20120	59,948.67		59,948.67
20125	197,891.52		197,891.52
	<u>344,488.06</u>		<u>344,488.06</u>
<i>Total Current Liabilities</i>			
<i>Liability</i>			
30000		144.22	144.22
30010		541,012.21	541,012.21
30012		(9,848.94)	(9,848.94)
30014		169,071.73	169,071.73
30016		127,169.33	127,169.33
30018		29,357.26	29,357.26
30020		44,579.92	44,579.92
30022		20,067.82	20,067.82
30024		3,653.97	3,653.97
30026		3,326.55	3,326.55
30028		53,715.33	53,715.33
30030		83,923.74	83,923.74
30032		(6,213.74)	(6,213.74)
30034		21,659.74	21,659.74
30036		(626,465.68)	(626,465.68)
30038		67,945.11	67,945.11

Imperial Golf Estates
Balance Sheet
Period 07/31/2021

July 2021		Operating	Reserve	Total
Liabilities & Equity				
<i>Liability</i>				
<i>Total Liability</i>			<u>523,098.57</u>	<u>523,098.57</u>
<i>Equity</i>				
31000	Fund Balance	80,958.96		80,958.96
	Current Year Net Income/(Loss)	4,292.05	217.42	4,509.47
	<i>Total Equity</i>	<u>85,251.01</u>	<u>217.42</u>	<u>85,468.43</u>
	TOTAL LIABILITIES & EQUITY	<u>429,739.07</u>	<u>523,315.99</u>	<u>953,055.06</u>

Imperial Golf Estates

Income & Expense Statement

Posted 7/1/2021 To 7/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,344.32	98,893.00	(548.68)	689,778.58	692,251.00	(2,472.42)	1,186,717.00
40110 Operating Assessment - less Cable	327.77	342.00	(14.23)	2,294.37	2,394.00	(99.63)	4,100.00
40120 Reserve Assessment	58,368.50	58,368.50	0.00	175,105.50	175,105.50	0.00	233,474.00
40200 Owner Late Fees/Interest	2,055.91	0.00	2,055.91	7,211.39	0.00	7,211.39	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	581.00	(581.00)	1,000.00
40210 Legal Fees Charged to Owners	688.33	0.00	688.33	1,208.33	0.00	1,208.33	0.00
40215 Gate Access Income	160.00	83.00	77.00	2,360.00	581.00	1,779.00	1,000.00
40218 Marsilea HOA Shared Income	316.60	0.00	316.60	949.80	0.00	949.80	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	1,400.00	(1,387.71)	2,400.00
40230 Application Fees Income	1,100.00	500.00	600.00	7,850.00	3,500.00	4,350.00	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	3,333.00	1,167.00	50,500.00	23,331.00	27,169.00	40,000.00
40300 Interest Income	124.06	0.00	124.06	894.80	0.00	894.80	0.00
42000 Reserve Transfer	(58,368.50)	(58,368.50)	0.00	(175,105.50)	(175,105.50)	0.00	(233,474.00)
TOTAL Income	107,616.99	103,434.00	4,182.99	763,059.56	724,038.00	39,021.56	1,241,217.00
TOTAL Income	107,616.99	103,434.00	4,182.99	763,059.56	724,038.00	39,021.56	1,241,217.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	31,500.00	31,500.00	0.00	54,000.00
60015 Payroll	5,838.81	6,867.00	1,028.19	43,761.49	48,069.00	4,307.51	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	6,590.00	5,600.00	(990.00)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	1,456.00	46.00	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,169.00	78.66	2,000.00
60035 Application Fees Expense	300.00	167.00	(133.00)	2,550.00	1,169.00	(1,381.00)	2,000.00
60040 Legal Expense	4,091.21	1,500.00	(2,591.21)	33,015.21	10,500.00	(22,515.21)	18,000.00
60045 Acct/Tax Prep	0.00	375.00	375.00	0.00	2,625.00	2,625.00	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,169.00	1,169.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	175.00	175.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	581.00	581.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	406.00	406.00	700.00
TOTAL Administrative	15,652.52	14,917.00	(735.52)	120,175.31	104,480.00	(15,695.31)	179,061.00
<u>Building Maintenance</u>							
61000 Building Maintenance	299.01	250.00	(49.01)	18,533.35	1,750.00	(16,783.35)	3,000.00
61010 Entry & Gate Maintenance	0.00	417.00	417.00	1,080.80	2,919.00	1,838.20	5,000.00
TOTAL Building Maintenance	299.01	667.00	367.99	19,614.15	4,669.00	(14,945.15)	8,000.00
<u>Expense</u>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00

Imperial Golf Estates

Income & Expense Statement

Posted 7/1/2021 To 7/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Grounds							
62000 Irrigation Maintenance	2,918.69	833.00	(2,085.69)	7,388.34	5,831.00	(1,557.34)	10,000.00
62010 Grounds Maintenance/Repairs	2,714.75	2,083.00	(631.75)	10,087.23	14,581.00	4,493.77	25,000.00
62015 Lake Maintenance	1,100.00	1,250.00	150.00	15,010.43	8,750.00	(6,260.43)	15,000.00
62020 Site Signage	0.00	125.00	125.00	2,351.73	875.00	(1,476.73)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	46,720.00	43,750.00	(2,970.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,050.00	1,169.00	119.00	2,000.00
62035 Fertilization/Weed Control	0.00	1,333.00	1,333.00	6,262.52	9,331.00	3,068.48	16,000.00
62040 Tree Trimming/Replacement	0.00	500.00	500.00	8,360.00	3,500.00	(4,860.00)	6,000.00
62045 Gate Access Control - GIB	9,827.00	9,827.00	0.00	68,966.23	68,789.00	(177.23)	117,924.00
TOTAL Grounds	22,860.44	22,368.00	(492.44)	166,196.48	156,576.00	(9,620.48)	268,424.00
Insurance							
63000 Insurance	421.70	207.00	(214.70)	2,870.41	1,449.00	(1,421.41)	2,480.00
63010 Insurance - Fidelity Bond	57.40	177.00	119.60	390.70	1,239.00	848.30	2,124.00
63015 Insurance - D&O	389.74	381.00	(8.74)	2,656.64	2,667.00	10.36	4,576.00
63020 Insurance - General Liability	224.49	220.00	(4.49)	1,530.25	1,540.00	9.75	2,636.00
63025 Insurance - Automobile	189.57	186.00	(3.57)	1,292.23	1,302.00	9.77	2,226.00
63030 Insurance - Umbrella	330.36	323.00	(7.36)	2,251.84	2,261.00	9.16	3,879.00
63035 Insurance - Contractors Equipment	21.29	21.00	(0.29)	144.93	147.00	2.07	250.00
63037 Insurance - Inland Marine	97.86	96.00	(1.86)	667.02	672.00	4.98	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	539.00	539.00	920.00
63045 Insurance - Cyber	53.57	58.00	4.43	365.15	406.00	40.85	692.00
TOTAL Insurance	1,785.98	1,746.00	(39.98)	12,169.17	12,222.00	52.83	20,932.00
Other Expense							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	294.00	294.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	294.00	294.00	500.00
Public Utilities							
65000 Electric	421.08	3,083.00	2,661.92	18,857.45	21,581.00	2,723.55	37,000.00
65010 Trash Collection	136.75	125.00	(11.75)	972.51	875.00	(97.51)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	417,982.41	421,750.00	3,767.59	723,000.00
65020 Telephone/Communications	110.63	208.00	97.37	1,169.41	1,456.00	286.59	2,500.00
65025 Gas & Oil	0.00	25.00	25.00	983.86	175.00	(808.86)	300.00
TOTAL Public Utilities	61,696.33	63,691.00	1,994.67	439,965.64	445,837.00	5,871.36	764,300.00
TOTAL Expense	102,294.28	103,431.00	1,136.72	758,550.09	724,078.00	(34,472.09)	1,241,217.00
Excess Revenue / Expense	5,322.71	3.00	5,319.71	4,509.47	(40.00)	4,549.47	0.00

Imperial Golf Estates

Income & Expense Statement

Posted 7/1/2021 To 7/31/2021 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,344.32	98,893.00	(548.68)	689,778.58	692,251.00	(2,472.42)	1,186,717.00
40110 Operating Assessment - less Cable	327.77	342.00	(14.23)	2,294.37	2,394.00	(99.63)	4,100.00
40120 Reserve Assessment	58,368.50	58,368.50	0.00	175,105.50	175,105.50	0.00	233,474.00
40200 Owner Late Fees/Interest	2,055.91	0.00	2,055.91	7,211.39	0.00	7,211.39	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	581.00	(581.00)	1,000.00
40210 Legal Fees Charged to Owners	688.33	0.00	688.33	1,208.33	0.00	1,208.33	0.00
40215 Gate Access Income	160.00	83.00	77.00	2,360.00	581.00	1,779.00	1,000.00
40218 Marsilea HOA Shared Income	316.60	0.00	316.60	949.80	0.00	949.80	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	1,400.00	(1,387.71)	2,400.00
40230 Application Fees Income	1,100.00	500.00	600.00	7,850.00	3,500.00	4,350.00	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	3,333.00	1,167.00	50,500.00	23,331.00	27,169.00	40,000.00
40300 Interest Income	17.43	0.00	17.43	248.04	0.00	248.04	0.00
42000 Reserve Transfer	(58,368.50)	(58,368.50)	0.00	(175,105.50)	(175,105.50)	0.00	(233,474.00)
TOTAL Income	107,510.36	103,434.00	4,076.36	762,412.80	724,038.00	38,374.80	1,241,217.00
TOTAL Income	107,510.36	103,434.00	4,076.36	762,412.80	724,038.00	38,374.80	1,241,217.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	31,500.00	31,500.00	0.00	54,000.00
60015 Payroll	5,838.81	6,867.00	1,028.19	43,761.49	48,069.00	4,307.51	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	6,590.00	5,600.00	(990.00)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	1,456.00	46.00	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,169.00	78.66	2,000.00
60035 Application Fees Expense	300.00	167.00	(133.00)	2,550.00	1,169.00	(1,381.00)	2,000.00
60040 Legal Expense	4,091.21	1,500.00	(2,591.21)	33,015.21	10,500.00	(22,515.21)	18,000.00
60045 Acct/Tax Prep	0.00	375.00	375.00	0.00	2,625.00	2,625.00	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,169.00	1,169.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	175.00	175.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	581.00	581.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	406.00	406.00	700.00
TOTAL Administrative	15,652.52	14,917.00	(735.52)	120,175.31	104,480.00	(15,695.31)	179,061.00
<u>Building Maintenance</u>							
61000 Building Maintenance	299.01	250.00	(49.01)	18,533.35	1,750.00	(16,783.35)	3,000.00
61010 Entry & Gate Maintenance	0.00	417.00	417.00	1,080.80	2,919.00	1,838.20	5,000.00
TOTAL Building Maintenance	299.01	667.00	367.99	19,614.15	4,669.00	(14,945.15)	8,000.00
<u>Grounds</u>							
62000 Irrigation Maintenance	2,918.69	833.00	(2,085.69)	7,388.34	5,831.00	(1,557.34)	10,000.00
62010 Grounds Maintenance/Repairs	2,714.75	2,083.00	(631.75)	10,087.23	14,581.00	4,493.77	25,000.00
62015 Lake Maintenance	1,100.00	1,250.00	150.00	15,010.43	8,750.00	(6,260.43)	15,000.00

Imperial Golf Estates Income & Expense Statement

Posted 7/1/2021 To 7/31/2021 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62020 Site Signage	0.00	125.00	125.00	2,351.73	875.00	(1,476.73)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	46,720.00	43,750.00	(2,970.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,050.00	1,169.00	119.00	2,000.00
62035 Fertilization/Weed Control	0.00	1,333.00	1,333.00	6,262.52	9,331.00	3,068.48	16,000.00
62040 Tree Trimming/Replacement	0.00	500.00	500.00	8,360.00	3,500.00	(4,860.00)	6,000.00
62045 Gate Access Control - GIB	9,827.00	9,827.00	0.00	68,966.23	68,789.00	(177.23)	117,924.00
TOTAL Grounds	22,860.44	22,368.00	(492.44)	166,196.48	156,576.00	(9,620.48)	268,424.00
<u>Insurance</u>							
63000 Insurance	421.70	207.00	(214.70)	2,870.41	1,449.00	(1,421.41)	2,480.00
63010 Insurance - Fidelity Bond	57.40	177.00	119.60	390.70	1,239.00	848.30	2,124.00
63015 Insurance - D&O	389.74	381.00	(8.74)	2,656.64	2,667.00	10.36	4,576.00
63020 Insurance - General Liability	224.49	220.00	(4.49)	1,530.25	1,540.00	9.75	2,636.00
63025 Insurance - Automobile	189.57	186.00	(3.57)	1,292.23	1,302.00	9.77	2,226.00
63030 Insurance - Umbrella	330.36	323.00	(7.36)	2,251.84	2,261.00	9.16	3,879.00
63035 Insurance - Contractors Equipment	21.29	21.00	(0.29)	144.93	147.00	2.07	250.00
63037 Insurance - Inland Marine	97.86	96.00	(1.86)	667.02	672.00	4.98	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	539.00	539.00	920.00
63045 Insurance - Cyber	53.57	58.00	4.43	365.15	406.00	40.85	692.00
TOTAL Insurance	1,785.98	1,746.00	(39.98)	12,169.17	12,222.00	52.83	20,932.00
<u>Other Expense</u>							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	294.00	294.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	294.00	294.00	500.00
<u>Public Utilities</u>							
65000 Electric	421.08	3,083.00	2,661.92	18,857.45	21,581.00	2,723.55	37,000.00
65010 Trash Collection	136.75	125.00	(11.75)	972.51	875.00	(97.51)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	417,982.41	421,750.00	3,767.59	723,000.00
65020 Telephone/Communications	110.63	208.00	97.37	1,169.41	1,456.00	286.59	2,500.00
65025 Gas & Oil	0.00	25.00	25.00	983.86	175.00	(808.86)	300.00
TOTAL Public Utilities	61,696.33	63,691.00	1,994.67	439,965.64	445,837.00	5,871.36	764,300.00
TOTAL Expense	102,294.28	103,431.00	1,136.72	758,120.75	724,078.00	(34,042.75)	1,241,217.00
Excess Revenue / Expense	5,216.08	3.00	5,213.08	4,292.05	(40.00)	4,332.05	0.00

Imperial Golf Estates Income & Expense Statement

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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	106.63	0.00	106.63	646.76	0.00	646.76	0.00
TOTAL Income	106.63	0.00	106.63	646.76	0.00	646.76	0.00
TOTAL Income	106.63	0.00	106.63	646.76	0.00	646.76	0.00
Expense							
<u>Expense</u>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
Excess Revenue / Expense	106.63	0.00	106.63	217.42	0.00	217.42	0.00