

Imperial Golf Estates
Balance Sheet
Period 06/30/2021

June 2021	Operating	Reserve	Total
Assets			
<i>Current Assets</i>			
10000 AAB Op 2713	173,649.01		173,649.01
10001 AAB OP ICS 713	90,044.36		90,044.36
10100 AAB Reserve 4499		138,517.30	138,517.30
10103 VNB Reserve 7894		240,086.81	240,086.81
10104 VNB Reserve ICS 894		86,236.75	86,236.75
<i>Total Current Assets</i>	<u>263,693.37</u>	<u>464,840.86</u>	<u>728,534.23</u>
<i>Accounts Receivable</i>			
11000 Accounts Receivable	23,084.82		23,084.82
11010 AR - Marsilea/Entrada	438.50		438.50
<i>Total Accounts Receivable</i>	<u>23,523.32</u>		<u>23,523.32</u>
<i>Current Assets</i>			
12000 Utility Deposits	3,079.00		3,079.00
12010 FPL - Sales Tax Refund	5,918.20		5,918.20
12100 Prepaid Insurance	5,871.63		5,871.63
12110 Prepaid Expense	61,027.87		61,027.87
12150 Due from Association	181.48		181.48
<i>Total Current Assets</i>	<u>76,078.18</u>		<u>76,078.18</u>
TOTAL ASSETS	<u>363,294.87</u>	<u>464,840.86</u>	<u>828,135.73</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
20000 Accounts Payable	72,595.52		72,595.52
20100 Accrued Expense	608.04		608.04
20110 ARC - Security Deposits	17,500.00		17,500.00
20120 Prepaid Assessments	192,556.38		192,556.38
<i>Total Current Liabilities</i>	<u>283,259.94</u>		<u>283,259.94</u>
<i>Liability</i>			
30000 Dfrd Reserve - Interest		144.22	144.22
30010 Dfrd Reserve - Pooled Reserve		482,643.71	482,643.71
30012 Dfrd Reserve - Concrete Sidewalk/Driveway		(9,848.94)	(9,848.94)
30014 Dfrd Reserve - Cul de Sac Replacement		169,071.73	169,071.73
30016 Dfrd Reserve - Draingage		127,169.33	127,169.33
30018 Dfrd Reserve - Entry Gate		29,357.26	29,357.26
30020 Dfrd Reserve - Equipment		44,579.92	44,579.92
30022 Dfrd Reserve - Fence		20,067.82	20,067.82
30024 Dfrd Reserve - Gate House		3,653.97	3,653.97
30026 Dfrd Reserve - Generator		3,326.55	3,326.55
30028 Dfrd Reserve - Irrigation System		53,715.33	53,715.33
30030 Dfrd Reserve - Landscaping		83,923.74	83,923.74
30032 Dfrd Reserve - Maintenance Shed		(6,213.74)	(6,213.74)
30034 Dfrd Reserve - Marsiles/Entrada Maintenance		21,659.74	21,659.74
30036 Dfrd Reserve - Roadway Phase 1-5		(626,465.68)	(626,465.68)
30038 Dfrd Reserve - Contingency		67,945.11	67,945.11

Imperial Golf Estates
Balance Sheet
Period 06/30/2021

June 2021	Operating	Reserve	Total
<i>Liabilities & Equity</i>			
<i>Liability</i>			
<i>Total Liability</i>		<u>464,730.07</u>	<u>464,730.07</u>
<i>Equity</i>			
31000 Fund Balance	80,958.96		80,958.96
Current Year Net Income/(Loss)	(924.03)	110.79	(813.24)
<i>Total Equity</i>	<u>80,034.93</u>	<u>110.79</u>	<u>80,145.72</u>
TOTAL LIABILITIES & EQUITY	<u>363,294.87</u>	<u>464,840.86</u>	<u>828,135.73</u>

Imperial Golf Estates

Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,618.00	98,893.00	(275.00)	591,434.26	593,358.00	(1,923.74)	1,186,717.00
40110 Operating Assessment - less Cable	327.76	342.00	(14.24)	1,966.60	2,052.00	(85.40)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	116,737.00	116,737.00	0.00	233,474.00
40200 Owner Late Fees/Interest	0.09	0.00	0.09	5,155.48	0.00	5,155.48	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	498.00	(498.00)	1,000.00
40210 Legal Fees Charged to Owners	520.00	0.00	520.00	520.00	0.00	520.00	0.00
40215 Gate Access Income	400.00	83.00	317.00	2,200.00	498.00	1,702.00	1,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	633.20	0.00	633.20	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	1,200.00	(1,187.71)	2,400.00
40230 Application Fees Income	700.00	500.00	200.00	6,750.00	3,000.00	3,750.00	6,000.00
40235 Sales/Overage/Transfer Fee	17,000.00	3,333.00	13,667.00	46,000.00	19,998.00	26,002.00	40,000.00
40300 Interest Income	193.67	0.00	193.67	770.74	0.00	770.74	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(116,737.00)	(116,737.00)	0.00	(233,474.00)
TOTAL Income	117,759.52	103,434.00	14,325.52	655,442.57	620,604.00	34,838.57	1,241,217.00
TOTAL Income	117,759.52	103,434.00	14,325.52	655,442.57	620,604.00	34,838.57	1,241,217.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	27,000.00	27,000.00	0.00	54,000.00
60015 Payroll	7,224.34	6,867.00	(357.34)	37,922.68	41,202.00	3,279.32	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	5,667.50	4,800.00	(867.50)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	1,248.00	(162.00)	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,002.00	(88.34)	2,000.00
60035 Application Fees Expense	300.00	167.00	(133.00)	2,250.00	1,002.00	(1,248.00)	2,000.00
60040 Legal Expense	6,108.00	1,500.00	(4,608.00)	28,924.00	9,000.00	(19,924.00)	18,000.00
60045 Acct/Tax Prep	0.00	375.00	375.00	0.00	2,250.00	2,250.00	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,002.00	1,002.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	150.00	150.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	498.00	498.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	348.00	348.00	700.00
TOTAL Administrative	19,054.84	14,917.00	(4,137.84)	104,522.79	89,563.00	(14,959.79)	179,061.00
<u>Building Maintenance</u>							
61000 Building Maintenance	100.15	250.00	149.85	18,234.34	1,500.00	(16,734.34)	3,000.00
61010 Entry & Gate Maintenance	39.82	417.00	377.18	1,080.80	2,502.00	1,421.20	5,000.00
TOTAL Building Maintenance	139.97	667.00	527.03	19,315.14	4,002.00	(15,313.14)	8,000.00
<u>Expense</u>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00

Imperial Golf Estates

Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Grounds							
62000 Irrigation Maintenance	0.00	833.00	833.00	4,469.65	4,998.00	528.35	10,000.00
62010 Grounds Maintenance/Repairs	265.37	2,083.00	1,817.63	7,372.48	12,498.00	5,125.52	25,000.00
62015 Lake Maintenance	1,100.00	1,250.00	150.00	13,910.43	7,500.00	(6,410.43)	15,000.00
62020 Site Signage	97.56	125.00	27.44	2,351.73	750.00	(1,601.73)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	40,570.00	37,500.00	(3,070.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	900.00	1,002.00	102.00	2,000.00
62035 Fertilization/Weed Control	530.42	1,333.00	802.58	6,262.52	7,998.00	1,735.48	16,000.00
62040 Tree Trimming/Replacement	0.00	500.00	500.00	8,360.00	3,000.00	(5,360.00)	6,000.00
62045 Gate Access Control - GIB	9,827.00	9,827.00	0.00	59,139.23	58,962.00	(177.23)	117,924.00
TOTAL Grounds	18,120.35	22,368.00	4,247.65	143,336.04	134,208.00	(9,128.04)	268,424.00
Insurance							
63000 Insurance	408.09	207.00	(201.09)	2,448.71	1,242.00	(1,206.71)	2,480.00
63010 Insurance - Fidelity Bond	55.55	177.00	121.45	333.30	1,062.00	728.70	2,124.00
63015 Insurance - D&O	377.16	381.00	3.84	2,266.90	2,286.00	19.10	4,576.00
63020 Insurance - General Liability	217.26	220.00	2.74	1,305.76	1,320.00	14.24	2,636.00
63025 Insurance - Automobile	183.46	186.00	2.54	1,102.66	1,116.00	13.34	2,226.00
63030 Insurance - Umbrella	319.70	323.00	3.30	1,921.48	1,938.00	16.52	3,879.00
63035 Insurance - Contractors Equipment	20.61	21.00	0.39	123.64	126.00	2.36	250.00
63037 Insurance - Inland Marine	94.70	96.00	1.30	569.16	576.00	6.84	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	462.00	462.00	920.00
63045 Insurance - Cyber	51.84	58.00	6.16	311.58	348.00	36.42	692.00
TOTAL Insurance	1,728.37	1,746.00	17.63	10,383.19	10,476.00	92.81	20,932.00
Other Expense							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	252.00	252.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	252.00	252.00	500.00
Public Utilities							
65000 Electric	2,745.99	3,083.00	337.01	18,436.37	18,498.00	61.63	37,000.00
65010 Trash Collection	136.75	125.00	(11.75)	835.76	750.00	(85.76)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	356,954.54	361,500.00	4,545.46	723,000.00
65020 Telephone/Communications	316.81	208.00	(108.81)	1,058.78	1,248.00	189.22	2,500.00
65025 Gas & Oil	257.99	25.00	(232.99)	983.86	150.00	(833.86)	300.00
TOTAL Public Utilities	64,485.41	63,691.00	(794.41)	378,269.31	382,146.00	3,876.69	764,300.00
TOTAL Expense	103,528.94	103,431.00	(97.94)	656,255.81	620,647.00	(35,608.81)	1,241,217.00
Excess Revenue / Expense	14,230.58	3.00	14,227.58	(813.24)	(43.00)	(770.24)	0.00

Imperial Golf Estates

Income & Expense Statement

Posted 6/1/2021 To 6/30/2021 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,618.00	98,893.00	(275.00)	591,434.26	593,358.00	(1,923.74)	1,186,717.00
40110 Operating Assessment - less Cable	327.76	342.00	(14.24)	1,966.60	2,052.00	(85.40)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	116,737.00	116,737.00	0.00	233,474.00
40200 Owner Late Fees/Interest	0.09	0.00	0.09	5,155.48	0.00	5,155.48	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	498.00	(498.00)	1,000.00
40210 Legal Fees Charged to Owners	520.00	0.00	520.00	520.00	0.00	520.00	0.00
40215 Gate Access Income	400.00	83.00	317.00	2,200.00	498.00	1,702.00	1,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	633.20	0.00	633.20	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	1,200.00	(1,187.71)	2,400.00
40230 Application Fees Income	700.00	500.00	200.00	6,750.00	3,000.00	3,750.00	6,000.00
40235 Sales/Overage/Transfer Fee	17,000.00	3,333.00	13,667.00	46,000.00	19,998.00	26,002.00	40,000.00
40300 Interest Income	82.71	0.00	82.71	230.61	0.00	230.61	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(116,737.00)	(116,737.00)	0.00	(233,474.00)
TOTAL Income	117,648.56	103,434.00	14,214.56	654,902.44	620,604.00	34,298.44	1,241,217.00
TOTAL Income	117,648.56	103,434.00	14,214.56	654,902.44	620,604.00	34,298.44	1,241,217.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	27,000.00	27,000.00	0.00	54,000.00
60015 Payroll	7,224.34	6,867.00	(357.34)	37,922.68	41,202.00	3,279.32	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	5,667.50	4,800.00	(867.50)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	1,248.00	(162.00)	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,002.00	(88.34)	2,000.00
60035 Application Fees Expense	300.00	167.00	(133.00)	2,250.00	1,002.00	(1,248.00)	2,000.00
60040 Legal Expense	6,108.00	1,500.00	(4,608.00)	28,924.00	9,000.00	(19,924.00)	18,000.00
60045 Acct/Tax Prep	0.00	375.00	375.00	0.00	2,250.00	2,250.00	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,002.00	1,002.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	150.00	150.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	498.00	498.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	348.00	348.00	700.00
TOTAL Administrative	19,054.84	14,917.00	(4,137.84)	104,522.79	89,563.00	(14,959.79)	179,061.00
<u>Building Maintenance</u>							
61000 Building Maintenance	100.15	250.00	149.85	18,234.34	1,500.00	(16,734.34)	3,000.00
61010 Entry & Gate Maintenance	39.82	417.00	377.18	1,080.80	2,502.00	1,421.20	5,000.00
TOTAL Building Maintenance	139.97	667.00	527.03	19,315.14	4,002.00	(15,313.14)	8,000.00
<u>Grounds</u>							
62000 Irrigation Maintenance	0.00	833.00	833.00	4,469.65	4,998.00	528.35	10,000.00
62010 Grounds Maintenance/Repairs	265.37	2,083.00	1,817.63	7,372.48	12,498.00	5,125.52	25,000.00
62015 Lake Maintenance	1,100.00	1,250.00	150.00	13,910.43	7,500.00	(6,410.43)	15,000.00

Imperial Golf Estates Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62020 Site Signage	97.56	125.00	27.44	2,351.73	750.00	(1,601.73)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	40,570.00	37,500.00	(3,070.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	900.00	1,002.00	102.00	2,000.00
62035 Fertilization/Weed Control	530.42	1,333.00	802.58	6,262.52	7,998.00	1,735.48	16,000.00
62040 Tree Trimming/Replacement	0.00	500.00	500.00	8,360.00	3,000.00	(5,360.00)	6,000.00
62045 Gate Access Control - GIB	9,827.00	9,827.00	0.00	59,139.23	58,962.00	(177.23)	117,924.00
TOTAL Grounds	18,120.35	22,368.00	4,247.65	143,336.04	134,208.00	(9,128.04)	268,424.00
Insurance							
63000 Insurance	408.09	207.00	(201.09)	2,448.71	1,242.00	(1,206.71)	2,480.00
63010 Insurance - Fidelity Bond	55.55	177.00	121.45	333.30	1,062.00	728.70	2,124.00
63015 Insurance - D&O	377.16	381.00	3.84	2,266.90	2,286.00	19.10	4,576.00
63020 Insurance - General Liability	217.26	220.00	2.74	1,305.76	1,320.00	14.24	2,636.00
63025 Insurance - Automobile	183.46	186.00	2.54	1,102.66	1,116.00	13.34	2,226.00
63030 Insurance - Umbrella	319.70	323.00	3.30	1,921.48	1,938.00	16.52	3,879.00
63035 Insurance - Contractors Equipment	20.61	21.00	0.39	123.64	126.00	2.36	250.00
63037 Insurance - Inland Marine	94.70	96.00	1.30	569.16	576.00	6.84	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	462.00	462.00	920.00
63045 Insurance - Cyber	51.84	58.00	6.16	311.58	348.00	36.42	692.00
TOTAL Insurance	1,728.37	1,746.00	17.63	10,383.19	10,476.00	92.81	20,932.00
Other Expense							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	252.00	252.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	252.00	252.00	500.00
Public Utilities							
65000 Electric	2,745.99	3,083.00	337.01	18,436.37	18,498.00	61.63	37,000.00
65010 Trash Collection	136.75	125.00	(11.75)	835.76	750.00	(85.76)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	356,954.54	361,500.00	4,545.46	723,000.00
65020 Telephone/Communications	316.81	208.00	(108.81)	1,058.78	1,248.00	189.22	2,500.00
65025 Gas & Oil	257.99	25.00	(232.99)	983.86	150.00	(833.86)	300.00
TOTAL Public Utilities	64,485.41	63,691.00	(794.41)	378,269.31	382,146.00	3,876.69	764,300.00
TOTAL Expense	103,528.94	103,431.00	(97.94)	655,826.47	620,647.00	(35,179.47)	1,241,217.00
Excess Revenue / Expense	14,119.62	3.00	14,116.62	(924.03)	(43.00)	(881.03)	0.00

Imperial Golf Estates Income & Expense Statement

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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	110.96	0.00	110.96	540.13	0.00	540.13	0.00
TOTAL Income	<u>110.96</u>	<u>0.00</u>	<u>110.96</u>	<u>540.13</u>	<u>0.00</u>	<u>540.13</u>	<u>0.00</u>
TOTAL Income	<u>110.96</u>	<u>0.00</u>	<u>110.96</u>	<u>540.13</u>	<u>0.00</u>	<u>540.13</u>	<u>0.00</u>
Expense							
<u>Expense</u>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429.34</u>	<u>0.00</u>	<u>(429.34)</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429.34</u>	<u>0.00</u>	<u>(429.34)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>110.96</u>	<u>0.00</u>	<u>110.96</u>	<u>110.79</u>	<u>0.00</u>	<u>110.79</u>	<u>0.00</u>