

Imperial Golf Estates
Balance Sheet
Period 11/30/2021

November 2021	Operating	Reserve	Total
Assets			
<i>Current Assets</i>			
10000 AAB Op 2713	37,365.18		37,365.18
10001 AAB OP ICS 713	115,120.79		115,120.79
10100 AAB Reserve 4499		155,336.07	155,336.07
10103 VNB Reserve 7894		240,056.16	240,056.16
10104 VNB Reserve ICS 894		186,650.05	186,650.05
<i>Total Current Assets</i>	<u>152,485.97</u>	<u>582,042.28</u>	<u>734,528.25</u>
<i>Accounts Receivable</i>			
11000 Accounts Receivable	15,748.01		15,748.01
11010 AR - Marsilea/Entrada	316.60		316.60
11050 Allowance for Bad Debt	(6,085.00)		(6,085.00)
<i>Total Accounts Receivable</i>	<u>9,979.61</u>		<u>9,979.61</u>
<i>Current Assets</i>			
12000 Utility Deposits	3,079.00		3,079.00
12100 Prepaid Insurance	14,696.93		14,696.93
12110 Prepaid Expense	9,829.94		9,829.94
12150 Due from Association	181.48		181.48
<i>Total Current Assets</i>	<u>27,787.35</u>		<u>27,787.35</u>
TOTAL ASSETS	<u>190,252.93</u>	<u>582,042.28</u>	<u>772,295.21</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
20000 Accounts Payable	360.61		360.61
20100 Accrued Expense	13,495.77		13,495.77
20110 ARC - Security Deposits	17,500.00		17,500.00
20120 Prepaid Assessments	40,834.34		40,834.34
20125 Deferred Income	98,945.76		98,945.76
<i>Total Current Liabilities</i>	<u>171,136.48</u>		<u>171,136.48</u>
<i>Liability</i>			
30000 Dfrd Reserve - Interest		144.22	144.22
30010 Dfrd Reserve - Pooled Reserve		599,380.71	599,380.71
30012 Dfrd Reserve - Concrete Sidewalk/Driveway		(10,824.94)	(10,824.94)
30014 Dfrd Reserve - Cul de Sac Replacement		193,161.73	193,161.73
30016 Dfrd Reserve - Draingage		104,531.33	104,531.33
30018 Dfrd Reserve - Entry Gate		29,357.26	29,357.26
30020 Dfrd Reserve - Equipment		40,744.92	40,744.92
30022 Dfrd Reserve - Fence		19,088.82	19,088.82
30024 Dfrd Reserve - Gate House		3,528.97	3,528.97
30026 Dfrd Reserve - Generator		3,203.55	3,203.55
30028 Dfrd Reserve - Irrigation System		53,715.33	53,715.33
30030 Dfrd Reserve - Landscaping		79,524.74	79,524.74
30032 Dfrd Reserve - Maintenance Shed		0.26	0.26
30034 Dfrd Reserve - Marsiles/Entrada Maintenance		21,659.74	21,659.74
30036 Dfrd Reserve - Roadway Phase 1-5		(548,113.68)	(548,113.68)
30038 Dfrd Reserve - Contingency		(7,635.89)	(7,635.89)

Imperial Golf Estates
Balance Sheet
Period 11/30/2021

November 2021		Operating	Reserve	Total
Liabilities & Equity				
<i>Liability</i>				
<i>Total Liability</i>			<u>581,467.07</u>	<u>581,467.07</u>
<i>Equity</i>				
31000	Fund Balance	58,917.26		58,917.26
	Current Year Net Income/(Loss)	(39,800.81)	575.21	(39,225.60)
	<i>Total Equity</i>	<u>19,116.45</u>	<u>575.21</u>	<u>19,691.66</u>
	TOTAL LIABILITIES & EQUITY	<u>190,252.93</u>	<u>582,042.28</u>	<u>772,295.21</u>

Imperial Golf Estates
Income & Expense Statement
 Posted 11/1/2021 To 11/30/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,617.99	98,893.00	(275.01)	1,083,976.85	1,087,823.00	(3,846.15)	1,186,717.00
40110 Operating Assessment - less Cable	327.77	342.00	(14.23)	3,605.44	3,762.00	(156.56)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	233,474.00	233,474.00	0.00	233,474.00
40200 Owner Late Fees/Interest	0.00	0.00	0.00	9,561.81	0.00	9,561.81	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	913.00	(913.00)	1,000.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	3,884.28	0.00	3,884.28	0.00
40215 Gate Access Income	330.00	83.00	247.00	3,540.00	913.00	2,627.00	1,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	1,266.40	0.00	1,266.40	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	2,200.00	(2,187.71)	2,400.00
40230 Application Fees Income	0.00	500.00	(500.00)	8,900.00	5,500.00	3,400.00	6,000.00
40235 Sales/Overage/Transfer Fee	3,000.00	3,333.00	(333.00)	68,500.00	36,663.00	31,837.00	40,000.00
40300 Interest Income	106.75	0.00	106.75	1,327.20	0.00	1,327.20	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(233,474.00)	(233,474.00)	0.00	(233,474.00)
TOTAL Income	102,382.51	103,434.00	(1,051.49)	1,184,574.27	1,137,774.00	46,800.27	1,241,217.00
TOTAL Income	102,382.51	103,434.00	(1,051.49)	1,184,574.27	1,137,774.00	46,800.27	1,241,217.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	49,500.00	49,500.00	0.00	54,000.00
60015 Payroll	7,001.27	6,867.00	(134.27)	69,642.14	75,537.00	5,894.86	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	10,280.00	8,800.00	(1,480.00)	9,600.00
60025 Website Expenses	850.00	208.00	(642.00)	2,260.00	2,288.00	28.00	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,837.00	746.66	2,000.00
60032 Credit Card Late Fee	45.43	0.00	(45.43)	146.52	0.00	(146.52)	0.00
60035 Application Fees Expense	200.00	167.00	(33.00)	3,000.00	1,837.00	(1,163.00)	2,000.00
60040 Legal Expense	1,039.69	1,500.00	460.31	82,055.98	16,500.00	(65,555.98)	18,000.00
60045 Acct/Tax Prep	(9,600.00)	375.00	9,975.00	1,647.50	4,125.00	2,477.50	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,837.00	1,837.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	321.00	275.00	(46.00)	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	913.00	913.00	1,000.00
60065 Taxes/Licenses/Dues	110.05	58.00	(52.05)	110.05	638.00	527.95	700.00
TOTAL Administrative	5,068.94	14,917.00	9,848.06	220,311.80	164,148.00	(56,163.80)	179,061.00
<u>Building Maintenance</u>							
61000 Building Maintenance	1,889.98	250.00	(1,639.98)	22,177.75	2,750.00	(19,427.75)	3,000.00
61010 Entry & Gate Maintenance	888.89	417.00	(471.89)	7,746.03	4,587.00	(3,159.03)	5,000.00
TOTAL Building Maintenance	2,778.87	667.00	(2,111.87)	29,923.78	7,337.00	(22,586.78)	8,000.00
<u>Expense</u>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00

Imperial Golf Estates
Income & Expense Statement
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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
Grounds							
62000 Irrigation Maintenance	844.13	833.00	(11.13)	10,598.28	9,163.00	(1,435.28)	10,000.00
62010 Grounds Maintenance/Repairs	215.19	2,083.00	1,867.81	11,875.06	22,913.00	11,037.94	25,000.00
62015 Lake Maintenance	1,100.00	1,250.00	150.00	19,410.43	13,750.00	(5,660.43)	15,000.00
62020 Site Signage	0.00	125.00	125.00	2,454.52	1,375.00	(1,079.52)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	71,320.00	68,750.00	(2,570.00)	75,000.00
62030 Landscape Maint - Entrance	1,013.00	167.00	(846.00)	2,513.00	1,837.00	(676.00)	2,000.00
62035 Fertilization/Weed Control	0.00	1,333.00	1,333.00	11,373.78	14,663.00	3,289.22	16,000.00
62040 Tree Trimming/Replacement	4,070.00	500.00	(3,570.00)	13,420.00	5,500.00	(7,920.00)	6,000.00
62045 Gate Access Control - GIB	9,975.91	9,827.00	(148.91)	108,570.54	108,097.00	(473.54)	117,924.00
TOTAL Grounds	23,368.23	22,368.00	(1,000.23)	251,535.61	246,048.00	(5,487.61)	268,424.00
Insurance							
63000 Insurance	408.10	207.00	(201.10)	4,530.02	2,277.00	(2,253.02)	2,480.00
63010 Insurance - Fidelity Bond	135.41	177.00	41.59	832.23	1,947.00	1,114.77	2,124.00
63015 Insurance - D&O	343.43	381.00	37.57	4,086.81	4,191.00	104.19	4,576.00
63020 Insurance - General Liability	217.25	220.00	2.75	2,406.50	2,420.00	13.50	2,636.00
63025 Insurance - Automobile	200.60	186.00	(14.60)	2,078.47	2,046.00	(32.47)	2,226.00
63030 Insurance - Umbrella	511.24	323.00	(188.24)	4,058.45	3,553.00	(505.45)	3,879.00
63035 Insurance - Contractors Equipment	20.61	21.00	0.39	228.72	231.00	2.28	250.00
63037 Insurance - Inland Marine	97.50	96.00	(1.50)	1,056.53	1,056.00	(0.53)	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	847.00	847.00	920.00
63045 Insurance - Cyber	59.59	58.00	(1.59)	595.16	638.00	42.84	692.00
TOTAL Insurance	1,993.73	1,746.00	(247.73)	19,872.89	19,206.00	(666.89)	20,932.00
Other Expense							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	462.00	462.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	462.00	462.00	500.00
Public Utilities							
65000 Electric	3,002.47	3,083.00	80.53	33,948.71	33,913.00	(35.71)	37,000.00
65010 Trash Collection	273.50	125.00	(148.50)	1,940.87	1,375.00	(565.87)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	662,093.89	662,750.00	656.11	723,000.00
65020 Telephone/Communications	238.90	208.00	(30.90)	2,291.77	2,288.00	(3.77)	2,500.00
65025 Gas & Oil	108.70	25.00	(83.70)	1,451.21	275.00	(1,176.21)	300.00
TOTAL Public Utilities	64,651.44	63,691.00	(960.44)	701,726.45	700,601.00	(1,125.45)	764,300.00
TOTAL Expense	97,861.21	103,431.00	5,569.79	1,223,799.87	1,137,802.00	(85,997.87)	1,241,217.00
Excess Revenue / Expense	4,521.30	3.00	4,518.30	(39,225.60)	(28.00)	(39,197.60)	0.00

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Income							
40100 Operating Assessment	98,617.99	98,893.00	(275.01)	1,083,976.85	1,087,823.00	(3,846.15)	1,186,717.00
40110 Operating Assessment - less Cable	327.77	342.00	(14.23)	3,605.44	3,762.00	(156.56)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	233,474.00	233,474.00	0.00	233,474.00
40200 Owner Late Fees/Interest	0.00	0.00	0.00	9,561.81	0.00	9,561.81	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	913.00	(913.00)	1,000.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	3,884.28	0.00	3,884.28	0.00
40215 Gate Access Income	330.00	83.00	247.00	3,540.00	913.00	2,627.00	1,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	1,266.40	0.00	1,266.40	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	2,200.00	(2,187.71)	2,400.00
40230 Application Fees Income	0.00	500.00	(500.00)	8,900.00	5,500.00	3,400.00	6,000.00
40235 Sales/Overage/Transfer Fee	3,000.00	3,333.00	(333.00)	68,500.00	36,663.00	31,837.00	40,000.00
40300 Interest Income	16.11	0.00	16.11	322.65	0.00	322.65	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(233,474.00)	(233,474.00)	0.00	(233,474.00)
TOTAL Income	102,291.87	103,434.00	(1,142.13)	1,183,569.72	1,137,774.00	45,795.72	1,241,217.00
TOTAL Income	102,291.87	103,434.00	(1,142.13)	1,183,569.72	1,137,774.00	45,795.72	1,241,217.00
Expense							
Administrative							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	49,500.00	49,500.00	0.00	54,000.00
60015 Payroll	7,001.27	6,867.00	(134.27)	69,642.14	75,537.00	5,894.86	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	10,280.00	8,800.00	(1,480.00)	9,600.00
60025 Website Expenses	850.00	208.00	(642.00)	2,260.00	2,288.00	28.00	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,837.00	746.66	2,000.00
60032 Credit Card Late Fee	45.43	0.00	(45.43)	146.52	0.00	(146.52)	0.00
60035 Application Fees Expense	200.00	167.00	(33.00)	3,000.00	1,837.00	(1,163.00)	2,000.00
60040 Legal Expense	1,039.69	1,500.00	460.31	82,055.98	16,500.00	(65,555.98)	18,000.00
60045 Acct/Tax Prep	(9,600.00)	375.00	9,975.00	1,647.50	4,125.00	2,477.50	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,837.00	1,837.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	321.00	275.00	(46.00)	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	913.00	913.00	1,000.00
60065 Taxes/Licenses/Dues	110.05	58.00	(52.05)	110.05	638.00	527.95	700.00
TOTAL Administrative	5,068.94	14,917.00	9,848.06	220,311.80	164,148.00	(56,163.80)	179,061.00
Building Maintenance							
61000 Building Maintenance	1,889.98	250.00	(1,639.98)	22,177.75	2,750.00	(19,427.75)	3,000.00
61010 Entry & Gate Maintenance	888.89	417.00	(471.89)	7,746.03	4,587.00	(3,159.03)	5,000.00
TOTAL Building Maintenance	2,778.87	667.00	(2,111.87)	29,923.78	7,337.00	(22,586.78)	8,000.00
Grounds							
62000 Irrigation Maintenance	844.13	833.00	(11.13)	10,598.28	9,163.00	(1,435.28)	10,000.00
62010 Grounds Maintenance/Repairs	215.19	2,083.00	1,867.81	11,875.06	22,913.00	11,037.94	25,000.00

Imperial Golf Estates
Income & Expense Statement
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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62015 Lake Maintenance	1,100.00	1,250.00	150.00	19,410.43	13,750.00	(5,660.43)	15,000.00
62020 Site Signage	0.00	125.00	125.00	2,454.52	1,375.00	(1,079.52)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	71,320.00	68,750.00	(2,570.00)	75,000.00
62030 Landscape Maint - Entrance	1,013.00	167.00	(846.00)	2,513.00	1,837.00	(676.00)	2,000.00
62035 Fertilization/Weed Control	0.00	1,333.00	1,333.00	11,373.78	14,663.00	3,289.22	16,000.00
62040 Tree Trimming/Replacement	4,070.00	500.00	(3,570.00)	13,420.00	5,500.00	(7,920.00)	6,000.00
62045 Gate Access Control - GIB	9,975.91	9,827.00	(148.91)	108,570.54	108,097.00	(473.54)	117,924.00
TOTAL Grounds	23,368.23	22,368.00	(1,000.23)	251,535.61	246,048.00	(5,487.61)	268,424.00
<u>Insurance</u>							
63000 Insurance	408.10	207.00	(201.10)	4,530.02	2,277.00	(2,253.02)	2,480.00
63010 Insurance - Fidelity Bond	135.41	177.00	41.59	832.23	1,947.00	1,114.77	2,124.00
63015 Insurance - D&O	343.43	381.00	37.57	4,086.81	4,191.00	104.19	4,576.00
63020 Insurance - General Liability	217.25	220.00	2.75	2,406.50	2,420.00	13.50	2,636.00
63025 Insurance - Automobile	200.60	186.00	(14.60)	2,078.47	2,046.00	(32.47)	2,226.00
63030 Insurance - Umbrella	511.24	323.00	(188.24)	4,058.45	3,553.00	(505.45)	3,879.00
63035 Insurance - Contractors Equipment	20.61	21.00	0.39	228.72	231.00	2.28	250.00
63037 Insurance - Inland Marine	97.50	96.00	(1.50)	1,056.53	1,056.00	(0.53)	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	847.00	847.00	920.00
63045 Insurance - Cyber	59.59	58.00	(1.59)	595.16	638.00	42.84	692.00
TOTAL Insurance	1,993.73	1,746.00	(247.73)	19,872.89	19,206.00	(666.89)	20,932.00
<u>Other Expense</u>							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	462.00	462.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	462.00	462.00	500.00
<u>Public Utilities</u>							
65000 Electric	3,002.47	3,083.00	80.53	33,948.71	33,913.00	(35.71)	37,000.00
65010 Trash Collection	273.50	125.00	(148.50)	1,940.87	1,375.00	(565.87)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	662,093.89	662,750.00	656.11	723,000.00
65020 Telephone/Communications	238.90	208.00	(30.90)	2,291.77	2,288.00	(3.77)	2,500.00
65025 Gas & Oil	108.70	25.00	(83.70)	1,451.21	275.00	(1,176.21)	300.00
TOTAL Public Utilities	64,651.44	63,691.00	(960.44)	701,726.45	700,601.00	(1,125.45)	764,300.00
TOTAL Expense	97,861.21	103,431.00	5,569.79	1,223,370.53	1,137,802.00	(85,568.53)	1,241,217.00
Excess Revenue / Expense	4,430.66	3.00	4,427.66	(39,800.81)	(28.00)	(39,772.81)	0.00

Imperial Golf Estates Income & Expense Statement

Posted 11/1/2021 To 11/30/2021 11:59:00 PM

	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	90.64	0.00	90.64	1,004.55	0.00	1,004.55	0.00
TOTAL Income	90.64	0.00	90.64	1,004.55	0.00	1,004.55	0.00
TOTAL Income	90.64	0.00	90.64	1,004.55	0.00	1,004.55	0.00
Expense							
<u>Expense</u>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
Excess Revenue / Expense	90.64	0.00	90.64	575.21	0.00	575.21	0.00