

Imperial Golf Estates
Balance Sheet
Period 09/30/2021

September 2021	Operating	Reserve	Total
Assets			
<i>Current Assets</i>			
10000 AAB Op 2713	132,567.62		132,567.62
10001 AAB OP ICS 713	115,091.95		115,091.95
10100 AAB Reserve 4499		96,932.00	96,932.00
10103 VNB Reserve 7894		240,059.19	240,059.19
10104 VNB Reserve ICS 894		186,502.48	186,502.48
<i>Total Current Assets</i>	<u>247,659.57</u>	<u>523,493.67</u>	<u>771,153.24</u>
<i>Accounts Receivable</i>			
11000 Accounts Receivable	6,973.38		6,973.38
11010 AR - Marsilea/Entrada	438.50		438.50
<i>Total Accounts Receivable</i>	<u>7,411.88</u>		<u>7,411.88</u>
<i>Current Assets</i>			
12000 Utility Deposits	3,079.00		3,079.00
12010 FPL - Sales Tax Refund	5,918.20		5,918.20
12100 Prepaid Insurance	18,750.85		18,750.85
12110 Prepaid Expense	70,854.87		70,854.87
12150 Due from Association	181.48		181.48
<i>Total Current Assets</i>	<u>98,784.40</u>		<u>98,784.40</u>
TOTAL ASSETS	<u>353,855.85</u>	<u>523,493.67</u>	<u>877,349.52</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
20000 Accounts Payable	113,408.93		113,408.93
20110 ARC - Security Deposits	17,500.00		17,500.00
20120 Prepaid Assessments	174,680.28		174,680.28
<i>Total Current Liabilities</i>	<u>305,589.21</u>		<u>305,589.21</u>
<i>Liability</i>			
30000 Dfrd Reserve - Interest		144.22	144.22
30010 Dfrd Reserve - Pooled Reserve		541,012.21	541,012.21
30012 Dfrd Reserve - Concrete Sidewalk/Driveway		(9,848.94)	(9,848.94)
30014 Dfrd Reserve - Cul de Sac Replacement		169,071.73	169,071.73
30016 Dfrd Reserve - Drainage		127,169.33	127,169.33
30018 Dfrd Reserve - Entry Gate		29,357.26	29,357.26
30020 Dfrd Reserve - Equipment		44,579.92	44,579.92
30022 Dfrd Reserve - Fence		20,067.82	20,067.82
30024 Dfrd Reserve - Gate House		3,653.97	3,653.97
30026 Dfrd Reserve - Generator		3,326.55	3,326.55
30028 Dfrd Reserve - Irrigation System		53,715.33	53,715.33
30030 Dfrd Reserve - Landscaping		83,923.74	83,923.74
30032 Dfrd Reserve - Maintenance Shed		(6,213.74)	(6,213.74)
30034 Dfrd Reserve - Marsiles/Entrada Maintenance		21,659.74	21,659.74
30036 Dfrd Reserve - Roadway Phase 1-5		(626,465.68)	(626,465.68)
30038 Dfrd Reserve - Contingency		67,945.11	67,945.11
<i>Total Liability</i>		<u>523,098.57</u>	<u>523,098.57</u>

Imperial Golf Estates
Balance Sheet
Period 09/30/2021

September 2021		Operating	Reserve	Total
<i>Liabilities & Equity</i>				
<i>Equity</i>				
31000	Fund Balance	80,958.96		80,958.96
	Current Year Net Income/(Loss)	(32,692.32)	395.10	(32,297.22)
	<i>Total Equity</i>	<u>48,266.64</u>	<u>395.10</u>	<u>48,661.74</u>
	TOTAL LIABILITIES & EQUITY	<u>353,855.85</u>	<u>523,493.67</u>	<u>877,349.52</u>

Imperial Golf Estates

Income & Expense Statement

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,618.00	98,893.00	(275.00)	887,014.57	890,037.00	(3,022.43)	1,186,717.00
40110 Operating Assessment - less Cable	327.76	342.00	(14.24)	2,949.90	3,078.00	(128.10)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	175,105.50	175,105.50	0.00	233,474.00
40200 Owner Late Fees/Interest	(31.87)	0.00	(31.87)	7,809.90	0.00	7,809.90	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	747.00	(747.00)	1,000.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	3,884.28	0.00	3,884.28	0.00
40215 Gate Access Income	320.00	83.00	237.00	3,020.00	747.00	2,273.00	1,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	949.80	0.00	949.80	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	1,800.00	(1,787.71)	2,400.00
40230 Application Fees Income	600.00	500.00	100.00	8,600.00	4,500.00	4,100.00	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	3,333.00	1,167.00	61,000.00	29,997.00	31,003.00	40,000.00
40300 Interest Income	102.93	0.00	102.93	1,112.65	0.00	1,112.65	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(175,105.50)	(175,105.50)	0.00	(233,474.00)
TOTAL Income	104,436.82	103,434.00	1,002.82	976,353.39	930,906.00	45,447.39	1,241,217.00
TOTAL Income	104,436.82	103,434.00	1,002.82	976,353.39	930,906.00	45,447.39	1,241,217.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	40,500.00	40,500.00	0.00	54,000.00
60015 Payroll	6,080.51	6,867.00	786.49	56,816.06	61,803.00	4,986.94	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	8,435.00	7,200.00	(1,235.00)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	1,872.00	462.00	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,503.00	412.66	2,000.00
60032 Credit Card Late Fee	23.29	0.00	(23.29)	75.40	0.00	(75.40)	0.00
60035 Application Fees Expense	150.00	167.00	17.00	2,800.00	1,503.00	(1,297.00)	2,000.00
60040 Legal Expense	42,945.20	1,500.00	(41,445.20)	76,950.63	13,500.00	(63,450.63)	18,000.00
60045 Acct/Tax Prep	0.00	375.00	375.00	4,700.00	3,375.00	(1,325.00)	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,503.00	1,503.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	225.00	225.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	747.00	747.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	522.00	522.00	700.00
TOTAL Administrative	54,621.50	14,917.00	(39,704.50)	193,035.70	134,314.00	(58,721.70)	179,061.00
<u>Building Maintenance</u>							
61000 Building Maintenance	585.40	250.00	(335.40)	19,738.00	2,250.00	(17,488.00)	3,000.00
61010 Entry & Gate Maintenance	970.42	417.00	(553.42)	6,368.45	3,753.00	(2,615.45)	5,000.00
TOTAL Building Maintenance	1,555.82	667.00	(888.82)	26,106.45	6,003.00	(20,103.45)	8,000.00
<u>Expense</u>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00

Imperial Golf Estates Income & Expense Statement

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
<u>Grounds</u>							
62000 Irrigation Maintenance	0.00	833.00	833.00	7,388.34	7,497.00	108.66	10,000.00
62010 Grounds Maintenance/Repairs	53.41	2,083.00	2,029.59	10,322.35	18,747.00	8,424.65	25,000.00
62015 Lake Maintenance	1,100.00	1,250.00	150.00	17,210.43	11,250.00	(5,960.43)	15,000.00
62020 Site Signage	0.00	125.00	125.00	2,422.43	1,125.00	(1,297.43)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	59,020.00	56,250.00	(2,770.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,350.00	1,503.00	153.00	2,000.00
62035 Fertilization/Weed Control	1,060.84	1,333.00	272.16	7,853.78	11,997.00	4,143.22	16,000.00
62040 Tree Trimming/Replacement	990.00	500.00	(490.00)	9,350.00	4,500.00	(4,850.00)	6,000.00
62045 Gate Access Control - GIB	9,974.40	9,827.00	(147.40)	88,767.63	88,443.00	(324.63)	117,924.00
TOTAL Grounds	19,478.65	22,368.00	2,889.35	203,684.96	201,312.00	(2,372.96)	268,424.00
<u>Insurance</u>							
63000 Insurance	408.10	207.00	(201.10)	3,700.22	1,863.00	(1,837.22)	2,480.00
63010 Insurance - Fidelity Bond	108.79	177.00	68.21	556.89	1,593.00	1,036.11	2,124.00
63015 Insurance - D&O	342.11	381.00	38.89	3,388.50	3,429.00	40.50	4,576.00
63020 Insurance - General Liability	210.02	220.00	9.98	1,964.76	1,980.00	15.24	2,636.00
63025 Insurance - Automobile	188.78	186.00	(2.78)	1,670.58	1,674.00	3.42	2,226.00
63030 Insurance - Umbrella	436.72	323.00	(113.72)	3,018.92	2,907.00	(111.92)	3,879.00
63035 Insurance - Contractors Equipment	20.60	21.00	0.40	186.82	189.00	2.18	250.00
63037 Insurance - Inland Marine	93.41	96.00	2.59	858.28	864.00	5.72	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	693.00	693.00	920.00
63045 Insurance - Cyber	55.28	58.00	2.72	474.00	522.00	48.00	692.00
TOTAL Insurance	1,863.81	1,746.00	(117.81)	15,818.97	15,714.00	(104.97)	20,932.00
<u>Other Expense</u>							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	378.00	378.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	378.00	378.00	500.00
<u>Public Utilities</u>							
65000 Electric	2,681.17	3,083.00	401.83	25,043.69	27,747.00	2,703.31	37,000.00
65010 Trash Collection	273.50	125.00	(148.50)	1,382.76	1,125.00	(257.76)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	540,038.15	542,250.00	2,211.85	723,000.00
65020 Telephone/Communications	228.98	208.00	(20.98)	1,932.24	1,872.00	(60.24)	2,500.00
65025 Gas & Oil	105.42	25.00	(80.42)	1,178.35	225.00	(953.35)	300.00
TOTAL Public Utilities	64,316.94	63,691.00	(625.94)	569,575.19	573,219.00	3,643.81	764,300.00
TOTAL Expense	141,836.72	103,431.00	(38,405.72)	1,008,650.61	930,940.00	(77,710.61)	1,241,217.00
Excess Revenue / Expense	(37,399.90)	3.00	(37,402.90)	(32,297.22)	(34.00)	(32,263.22)	0.00

Imperial Golf Estates Income & Expense Statement

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	98,618.00	98,893.00	(275.00)	887,014.57	890,037.00	(3,022.43)	1,186,717.00
40110 Operating Assessment - less Cable	327.76	342.00	(14.24)	2,949.90	3,078.00	(128.10)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	175,105.50	175,105.50	0.00	233,474.00
40200 Owner Late Fees/Interest	(31.87)	0.00	(31.87)	7,809.90	0.00	7,809.90	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	747.00	(747.00)	1,000.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	3,884.28	0.00	3,884.28	0.00
40215 Gate Access Income	320.00	83.00	237.00	3,020.00	747.00	2,273.00	1,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	949.80	0.00	949.80	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	1,800.00	(1,787.71)	2,400.00
40230 Application Fees Income	600.00	500.00	100.00	8,600.00	4,500.00	4,100.00	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	3,333.00	1,167.00	61,000.00	29,997.00	31,003.00	40,000.00
40300 Interest Income	16.47	0.00	16.47	288.21	0.00	288.21	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(175,105.50)	(175,105.50)	0.00	(233,474.00)
TOTAL Income	104,350.36	103,434.00	916.36	975,528.95	930,906.00	44,622.95	1,241,217.00
TOTAL Income	104,350.36	103,434.00	916.36	975,528.95	930,906.00	44,622.95	1,241,217.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	40,500.00	40,500.00	0.00	54,000.00
60015 Payroll	6,080.51	6,867.00	786.49	56,816.06	61,803.00	4,986.94	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	8,435.00	7,200.00	(1,235.00)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	1,872.00	462.00	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,503.00	412.66	2,000.00
60032 Credit Card Late Fee	23.29	0.00	(23.29)	75.40	0.00	(75.40)	0.00
60035 Application Fees Expense	150.00	167.00	17.00	2,800.00	1,503.00	(1,297.00)	2,000.00
60040 Legal Expense	42,945.20	1,500.00	(41,445.20)	76,950.63	13,500.00	(63,450.63)	18,000.00
60045 Acct/Tax Prep	0.00	375.00	375.00	4,700.00	3,375.00	(1,325.00)	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,503.00	1,503.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	225.00	225.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	747.00	747.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	522.00	522.00	700.00
TOTAL Administrative	54,621.50	14,917.00	(39,704.50)	193,035.70	134,314.00	(58,721.70)	179,061.00
<u>Building Maintenance</u>							
61000 Building Maintenance	585.40	250.00	(335.40)	19,738.00	2,250.00	(17,488.00)	3,000.00
61010 Entry & Gate Maintenance	970.42	417.00	(553.42)	6,368.45	3,753.00	(2,615.45)	5,000.00
TOTAL Building Maintenance	1,555.82	667.00	(888.82)	26,106.45	6,003.00	(20,103.45)	8,000.00
<u>Grounds</u>							
62000 Irrigation Maintenance	0.00	833.00	833.00	7,388.34	7,497.00	108.66	10,000.00
62010 Grounds Maintenance/Repairs	53.41	2,083.00	2,029.59	10,322.35	18,747.00	8,424.65	25,000.00

Imperial Golf Estates Income & Expense Statement

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62015 Lake Maintenance	1,100.00	1,250.00	150.00	17,210.43	11,250.00	(5,960.43)	15,000.00
62020 Site Signage	0.00	125.00	125.00	2,422.43	1,125.00	(1,297.43)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	59,020.00	56,250.00	(2,770.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,350.00	1,503.00	153.00	2,000.00
62035 Fertilization/Weed Control	1,060.84	1,333.00	272.16	7,853.78	11,997.00	4,143.22	16,000.00
62040 Tree Trimming/Replacement	990.00	500.00	(490.00)	9,350.00	4,500.00	(4,850.00)	6,000.00
62045 Gate Access Control - GIB	9,974.40	9,827.00	(147.40)	88,767.63	88,443.00	(324.63)	117,924.00
TOTAL Grounds	19,478.65	22,368.00	2,889.35	203,684.96	201,312.00	(2,372.96)	268,424.00
<u>Insurance</u>							
63000 Insurance	408.10	207.00	(201.10)	3,700.22	1,863.00	(1,837.22)	2,480.00
63010 Insurance - Fidelity Bond	108.79	177.00	68.21	556.89	1,593.00	1,036.11	2,124.00
63015 Insurance - D&O	342.11	381.00	38.89	3,388.50	3,429.00	40.50	4,576.00
63020 Insurance - General Liability	210.02	220.00	9.98	1,964.76	1,980.00	15.24	2,636.00
63025 Insurance - Automobile	188.78	186.00	(2.78)	1,670.58	1,674.00	3.42	2,226.00
63030 Insurance - Umbrella	436.72	323.00	(113.72)	3,018.92	2,907.00	(111.92)	3,879.00
63035 Insurance - Contractors Equipment	20.60	21.00	0.40	186.82	189.00	2.18	250.00
63037 Insurance - Inland Marine	93.41	96.00	2.59	858.28	864.00	5.72	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	693.00	693.00	920.00
63045 Insurance - Cyber	55.28	58.00	2.72	474.00	522.00	48.00	692.00
TOTAL Insurance	1,863.81	1,746.00	(117.81)	15,818.97	15,714.00	(104.97)	20,932.00
<u>Other Expense</u>							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	378.00	378.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	378.00	378.00	500.00
<u>Public Utilities</u>							
65000 Electric	2,681.17	3,083.00	401.83	25,043.69	27,747.00	2,703.31	37,000.00
65010 Trash Collection	273.50	125.00	(148.50)	1,382.76	1,125.00	(257.76)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	540,038.15	542,250.00	2,211.85	723,000.00
65020 Telephone/Communications	228.98	208.00	(20.98)	1,932.24	1,872.00	(60.24)	2,500.00
65025 Gas & Oil	105.42	25.00	(80.42)	1,178.35	225.00	(953.35)	300.00
TOTAL Public Utilities	64,316.94	63,691.00	(625.94)	569,575.19	573,219.00	3,643.81	764,300.00
TOTAL Expense	141,836.72	103,431.00	(38,405.72)	1,008,221.27	930,940.00	(77,281.27)	1,241,217.00
Excess Revenue / Expense	(37,486.36)	3.00	(37,489.36)	(32,692.32)	(34.00)	(32,658.32)	0.00

Imperial Golf Estates Income & Expense Statement

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	86.46	0.00	86.46	824.44	0.00	824.44	0.00
TOTAL Income	<u>86.46</u>	<u>0.00</u>	<u>86.46</u>	<u>824.44</u>	<u>0.00</u>	<u>824.44</u>	<u>0.00</u>
TOTAL Income	<u>86.46</u>	<u>0.00</u>	<u>86.46</u>	<u>824.44</u>	<u>0.00</u>	<u>824.44</u>	<u>0.00</u>
Expense							
<u>Expense</u>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429.34</u>	<u>0.00</u>	<u>(429.34)</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429.34</u>	<u>0.00</u>	<u>(429.34)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>86.46</u>	<u>0.00</u>	<u>86.46</u>	<u>395.10</u>	<u>0.00</u>	<u>395.10</u>	<u>0.00</u>