

Imperial Golf Estates  
Balance Sheet  
Period 02/28/2022

	February 2022	Operating	Reserve	Total
<b>Assets</b>				
<i>Current Assets</i>				
10000	AAB Op 2713	69,922.25		69,922.25
10001	AAB OP ICS 713	140,164.10		140,164.10
10100	AAB Reserve 4499		84,103.22	84,103.22
10103	VNB Reserve 7894		240,043.40	240,043.40
10104	VNB Reserve ICS 894		306,856.00	306,856.00
	<i>Total Current Assets</i>	<u>210,086.35</u>	<u>631,002.62</u>	<u>841,088.97</u>
<i>Accounts Receivable</i>				
11000	Accounts Receivable	15,822.00		15,822.00
11010	AR - Marsilea/Entrada	541.60		541.60
11050	Allowance for Bad Debt	(6,085.00)		(6,085.00)
	<i>Total Accounts Receivable</i>	<u>10,278.60</u>		<u>10,278.60</u>
<i>Current Assets</i>				
12000	Utility Deposits	3,079.00		3,079.00
12100	Prepaid Insurance	12,981.54		12,981.54
12110	Prepaid Expense	61,047.87		61,047.87
12140	Due To/From Operating/Reserve	215.63	(215.63)	
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	<u>77,505.52</u>	<u>(215.63)</u>	<u>77,289.89</u>
	<b>TOTAL ASSETS</b>	<b><u>297,870.47</u></b>	<b><u>630,786.99</u></b>	<b><u>928,657.46</u></b>
<b>Liabilities &amp; Equity</b>				
<i>Current Liabilities</i>				
20000	Accounts Payable	73,148.29		73,148.29
20100	Accrued Expense	12,821.08		12,821.08
20110	ARC - Security Deposits	17,500.00		17,500.00
20120	Prepaid Assessments	98,417.96		98,417.96
20125	Deferred Income	101,243.31		101,243.31
	<i>Total Current Liabilities</i>	<u>303,130.64</u>		<u>303,130.64</u>
<i>Liability</i>				
30000	Dfrd Reserve - Interest		144.22	144.22
30010	Dfrd Reserve - Pooled Reserve		648,750.41	648,750.41
30012	Dfrd Reserve - Concrete Sidewalk/Driveway		(10,824.94)	(10,824.94)
30014	Dfrd Reserve - Cul de Sac Replacement		193,161.73	193,161.73
30016	Dfrd Reserve - Draingage		104,531.33	104,531.33
30018	Dfrd Reserve - Entry Gate		29,357.26	29,357.26
30020	Dfrd Reserve - Equipment		40,744.92	40,744.92
30022	Dfrd Reserve - Fence		19,088.82	19,088.82
30024	Dfrd Reserve - Gate House		3,528.97	3,528.97
30026	Dfrd Reserve - Generator		3,203.55	3,203.55
30028	Dfrd Reserve - Irrigation System		53,715.33	53,715.33
30030	Dfrd Reserve - Landscaping		79,524.74	79,524.74
30032	Dfrd Reserve - Maintenance Shed		0.26	0.26
30034	Dfrd Reserve - Marsiles/Entrada Maintenance		21,659.74	21,659.74
30036	Dfrd Reserve - Roadway Phase 1-5		(548,113.68)	(548,113.68)

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	February 2022	Operating	Reserve	Total
<b><i>Liabilities &amp; Equity</i></b>				
<i>Liability</i>				
30038	Dfrd Reserve - Contingency		(7,635.89)	(7,635.89)
	<i>Total Liability</i>		<u>630,836.77</u>	<u>630,836.77</u>
<i>Equity</i>				
31000	Fund Balance	(19,956.56)		(19,956.56)
	Current Year Net Income/(Loss)	14,696.39	(49.78)	14,646.61
	<i>Total Equity</i>	<u>(5,260.17)</u>	<u>(49.78)</u>	<u>(5,309.95)</u>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>297,870.47</u></b>	<b><u>630,786.99</u></b>	<b><u>928,657.46</u></b>

# Imperial Golf Estates

## Income & Expense Statement

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	100,933.62	101,928.00	(994.38)	202,146.50	203,856.00	(1,709.50)	1,223,141.00
40110 Operating Assessment - less Cable	309.68	342.00	(32.32)	619.36	684.00	(64.64)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	59,250.00	59,250.00	0.00	237,000.00
40200 Owner Late Fees/Interest	(17.64)	0.00	(17.64)	1,783.92	0.00	1,783.92	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	1,608.94	0.00	1,608.94	0.00
40215 Gate Access Income	230.00	167.00	63.00	650.00	334.00	316.00	2,000.00
40218 Marsilea HOA Shared Income	541.60	0.00	541.60	541.60	0.00	541.60	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	0.00	400.00	(400.00)	2,400.00
40230 Application Fees Income	1,200.00	500.00	700.00	1,700.00	1,000.00	700.00	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	4,167.00	333.00	7,500.00	8,334.00	(834.00)	50,000.00
40300 Interest Income	96.99	0.00	96.99	206.81	0.00	206.81	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(59,250.00)	(59,250.00)	0.00	(237,000.00)
<b>TOTAL Income</b>	<b>107,794.25</b>	<b>107,304.00</b>	<b>490.25</b>	<b>216,757.13</b>	<b>214,608.00</b>	<b>2,149.13</b>	<b>1,287,641.00</b>
<b>TOTAL Income</b>	<b>107,794.25</b>	<b>107,304.00</b>	<b>490.25</b>	<b>216,757.13</b>	<b>214,608.00</b>	<b>2,149.13</b>	<b>1,287,641.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	0.00	(61.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	9,000.00	9,000.00	0.00	54,000.00
60015 Payroll	8,455.05	6,992.00	(1,463.05)	14,576.75	13,984.00	(592.75)	83,900.00
60020 Office Expense	922.50	800.00	(122.50)	1,845.00	1,600.00	(245.00)	9,600.00
60025 Website Expenses	1,410.00	208.00	(1,202.00)	1,410.00	416.00	(994.00)	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	334.00	334.00	2,000.00
60032 Credit Card Late Fee	18.61	0.00	(18.61)	73.76	0.00	(73.76)	0.00
60035 Application Fees Expense	300.00	167.00	(133.00)	550.00	334.00	(216.00)	2,000.00
60040 Legal Expense	0.00	2,083.00	2,083.00	(4,536.01)	4,166.00	8,702.01	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	816.00	816.00	4,900.00
60055 Board Meeting Expenses	321.00	25.00	(296.00)	321.00	50.00	(271.00)	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	116.00	116.00	700.00
<b>TOTAL Administrative</b>	<b>15,927.16</b>	<b>15,408.00</b>	<b>(519.16)</b>	<b>23,301.75</b>	<b>30,816.00</b>	<b>7,514.25</b>	<b>184,961.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	307.14	417.00	109.86	291.18	834.00	542.82	5,000.00
61010 Entry & Gate Maintenance	140.00	417.00	277.00	824.06	834.00	9.94	5,000.00
<b>TOTAL Building Maintenance</b>	<b>447.14</b>	<b>834.00</b>	<b>386.86</b>	<b>1,115.24</b>	<b>1,668.00</b>	<b>552.76</b>	<b>10,000.00</b>
<b><u>Expense</u></b>							
90016 Reserve Drainage Expense	175.00	0.00	(175.00)	215.63	0.00	(215.63)	0.00
<b>TOTAL Expense</b>	<b>175.00</b>	<b>0.00</b>	<b>(175.00)</b>	<b>215.63</b>	<b>0.00</b>	<b>(215.63)</b>	<b>0.00</b>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	529.50	875.00	345.50	529.50	1,750.00	1,220.50	10,500.00
62010 Grounds Maintenance/Repairs	447.67	2,083.00	1,635.33	1,779.60	4,166.00	2,386.40	25,000.00

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## Income & Expense Statement

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62015 Lake Maintenance	1,100.00	1,333.00	233.00	2,200.00	2,666.00	466.00	16,000.00
62020 Site Signage	23.60	167.00	143.40	436.62	334.00	(102.62)	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	12,300.00	12,500.00	200.00	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	300.00	334.00	34.00	2,000.00
62035 Fertilization/Weed Control	4,620.84	917.00	(3,703.84)	4,620.84	1,834.00	(2,786.84)	11,000.00
62040 Tree Trimming/Replacement	0.00	667.00	667.00	0.00	1,334.00	1,334.00	8,000.00
62045 Gate Access Control - GIB	9,828.00	9,827.00	(1.00)	19,656.00	19,654.00	(2.00)	117,924.00
<b>TOTAL Grounds</b>	<b>22,849.61</b>	<b>22,286.00</b>	<b>(563.61)</b>	<b>41,822.56</b>	<b>44,572.00</b>	<b>2,749.44</b>	<b>267,424.00</b>
<b><u>Insurance</u></b>							
63000 Insurance	283.00	516.00	233.00	616.54	1,032.00	415.46	6,190.00
63010 Insurance - Fidelity Bond	74.54	88.00	13.46	157.07	176.00	18.93	1,050.00
63015 Insurance - D&O	320.53	375.00	54.47	675.42	750.00	74.58	4,500.00
63020 Insurance - General Liability	202.77	286.00	83.23	427.26	572.00	144.74	3,426.00
63025 Insurance - Automobile	187.24	208.00	20.76	394.53	416.00	21.47	2,500.00
63030 Insurance - Umbrella	477.15	575.00	97.85	1,005.42	1,150.00	144.58	6,900.00
63035 Insurance - Contractors Equipment	19.24	25.00	5.76	41.90	50.00	8.10	300.00
63037 Insurance - Inland Marine	91.00	100.00	9.00	191.75	200.00	8.25	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	154.00	154.00	920.00
63045 Insurance - Cyber	55.61	79.00	23.39	117.19	158.00	40.81	950.00
<b>TOTAL Insurance</b>	<b>1,711.08</b>	<b>2,329.00</b>	<b>617.92</b>	<b>3,627.08</b>	<b>4,658.00</b>	<b>1,030.92</b>	<b>27,936.00</b>
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	0.00	167.00	167.00	0.00	334.00	334.00	2,000.00
64015 Holiday Event Expense	14.88	42.00	27.12	14.88	84.00	69.12	500.00
<b>TOTAL Other Expense</b>	<b>14.88</b>	<b>209.00</b>	<b>194.12</b>	<b>14.88</b>	<b>418.00</b>	<b>403.12</b>	<b>2,500.00</b>
<b><u>Public Utilities</u></b>							
65000 Electric	3,339.10	3,083.00	(256.10)	9,314.65	6,166.00	(3,148.65)	37,000.00
65010 Trash Collection	0.00	133.00	133.00	0.00	266.00	266.00	1,600.00
65015 Cable/Internet	61,037.87	62,660.00	1,622.13	122,075.74	125,320.00	3,244.26	751,920.00
65020 Telephone/Communications	235.99	208.00	(27.99)	478.37	416.00	(62.37)	2,500.00
65025 Gas & Oil	77.57	150.00	72.43	144.62	300.00	155.38	1,800.00
<b>TOTAL Public Utilities</b>	<b>64,690.53</b>	<b>66,234.00</b>	<b>1,543.47</b>	<b>132,013.38</b>	<b>132,468.00</b>	<b>454.62</b>	<b>794,820.00</b>
<b>TOTAL Expense</b>	<b>105,815.40</b>	<b>107,300.00</b>	<b>1,484.60</b>	<b>202,110.52</b>	<b>214,600.00</b>	<b>12,489.48</b>	<b>1,287,641.00</b>
<b>Excess Revenue / Expense</b>	<b>1,978.85</b>	<b>4.00</b>	<b>1,974.85</b>	<b>14,646.61</b>	<b>8.00</b>	<b>14,638.61</b>	<b>0.00</b>

# Imperial Golf Estates

## Income & Expense Statement

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	100,933.62	101,928.00	(994.38)	202,146.50	203,856.00	(1,709.50)	1,223,141.00
40110 Operating Assessment - less Cable	309.68	342.00	(32.32)	619.36	684.00	(64.64)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	59,250.00	59,250.00	0.00	237,000.00
40200 Owner Late Fees/Interest	(17.64)	0.00	(17.64)	1,783.92	0.00	1,783.92	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	1,608.94	0.00	1,608.94	0.00
40215 Gate Access Income	230.00	167.00	63.00	650.00	334.00	316.00	2,000.00
40218 Marsilea HOA Shared Income	541.60	0.00	541.60	541.60	0.00	541.60	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	0.00	400.00	(400.00)	2,400.00
40230 Application Fees Income	1,200.00	500.00	700.00	1,700.00	1,000.00	700.00	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	4,167.00	333.00	7,500.00	8,334.00	(834.00)	50,000.00
40300 Interest Income	18.77	0.00	18.77	40.96	0.00	40.96	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(59,250.00)	(59,250.00)	0.00	(237,000.00)
<b>TOTAL Income</b>	<b>107,716.03</b>	<b>107,304.00</b>	<b>412.03</b>	<b>216,591.28</b>	<b>214,608.00</b>	<b>1,983.28</b>	<b>1,287,641.00</b>
<b>TOTAL Income</b>	<b>107,716.03</b>	<b>107,304.00</b>	<b>412.03</b>	<b>216,591.28</b>	<b>214,608.00</b>	<b>1,983.28</b>	<b>1,287,641.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	0.00	(61.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	9,000.00	9,000.00	0.00	54,000.00
60015 Payroll	8,455.05	6,992.00	(1,463.05)	14,576.75	13,984.00	(592.75)	83,900.00
60020 Office Expense	922.50	800.00	(122.50)	1,845.00	1,600.00	(245.00)	9,600.00
60025 Website Expenses	1,410.00	208.00	(1,202.00)	1,410.00	416.00	(994.00)	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	334.00	334.00	2,000.00
60032 Credit Card Late Fee	18.61	0.00	(18.61)	73.76	0.00	(73.76)	0.00
60035 Application Fees Expense	300.00	167.00	(133.00)	550.00	334.00	(216.00)	2,000.00
60040 Legal Expense	0.00	2,083.00	2,083.00	(4,536.01)	4,166.00	8,702.01	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	816.00	816.00	4,900.00
60055 Board Meeting Expenses	321.00	25.00	(296.00)	321.00	50.00	(271.00)	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	116.00	116.00	700.00
<b>TOTAL Administrative</b>	<b>15,927.16</b>	<b>15,408.00</b>	<b>(519.16)</b>	<b>23,301.75</b>	<b>30,816.00</b>	<b>7,514.25</b>	<b>184,961.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	307.14	417.00	109.86	291.18	834.00	542.82	5,000.00
61010 Entry & Gate Maintenance	140.00	417.00	277.00	824.06	834.00	9.94	5,000.00
<b>TOTAL Building Maintenance</b>	<b>447.14</b>	<b>834.00</b>	<b>386.86</b>	<b>1,115.24</b>	<b>1,668.00</b>	<b>552.76</b>	<b>10,000.00</b>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	529.50	875.00	345.50	529.50	1,750.00	1,220.50	10,500.00
62010 Grounds Maintenance/Repairs	447.67	2,083.00	1,635.33	1,779.60	4,166.00	2,386.40	25,000.00
62015 Lake Maintenance	1,100.00	1,333.00	233.00	2,200.00	2,666.00	466.00	16,000.00
62020 Site Signage	23.60	167.00	143.40	436.62	334.00	(102.62)	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	12,300.00	12,500.00	200.00	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	300.00	334.00	34.00	2,000.00

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	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62035 Fertilization/Weed Control	4,620.84	917.00	(3,703.84)	4,620.84	1,834.00	(2,786.84)	11,000.00
62040 Tree Trimming/Replacement	0.00	667.00	667.00	0.00	1,334.00	1,334.00	8,000.00
62045 Gate Access Control - GIB	9,828.00	9,827.00	(1.00)	19,656.00	19,654.00	(2.00)	117,924.00
<b>TOTAL Grounds</b>	<u>22,849.61</u>	<u>22,286.00</u>	<u>(563.61)</u>	<u>41,822.56</u>	<u>44,572.00</u>	<u>2,749.44</u>	<u>267,424.00</u>
<b><u>Insurance</u></b>							
63000 Insurance	283.00	516.00	233.00	616.54	1,032.00	415.46	6,190.00
63010 Insurance - Fidelity Bond	74.54	88.00	13.46	157.07	176.00	18.93	1,050.00
63015 Insurance - D&O	320.53	375.00	54.47	675.42	750.00	74.58	4,500.00
63020 Insurance - General Liability	202.77	286.00	83.23	427.26	572.00	144.74	3,426.00
63025 Insurance - Automobile	187.24	208.00	20.76	394.53	416.00	21.47	2,500.00
63030 Insurance - Umbrella	477.15	575.00	97.85	1,005.42	1,150.00	144.58	6,900.00
63035 Insurance - Contractors Equipment	19.24	25.00	5.76	41.90	50.00	8.10	300.00
63037 Insurance - Inland Marine	91.00	100.00	9.00	191.75	200.00	8.25	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	154.00	154.00	920.00
63045 Insurance - Cyber	55.61	79.00	23.39	117.19	158.00	40.81	950.00
<b>TOTAL Insurance</b>	<u>1,711.08</u>	<u>2,329.00</u>	<u>617.92</u>	<u>3,627.08</u>	<u>4,658.00</u>	<u>1,030.92</u>	<u>27,936.00</u>
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	0.00	167.00	167.00	0.00	334.00	334.00	2,000.00
64015 Holiday Event Expense	14.88	42.00	27.12	14.88	84.00	69.12	500.00
<b>TOTAL Other Expense</b>	<u>14.88</u>	<u>209.00</u>	<u>194.12</u>	<u>14.88</u>	<u>418.00</u>	<u>403.12</u>	<u>2,500.00</u>
<b><u>Public Utilities</u></b>							
65000 Electric	3,339.10	3,083.00	(256.10)	9,314.65	6,166.00	(3,148.65)	37,000.00
65010 Trash Collection	0.00	133.00	133.00	0.00	266.00	266.00	1,600.00
65015 Cable/Internet	61,037.87	62,660.00	1,622.13	122,075.74	125,320.00	3,244.26	751,920.00
65020 Telephone/Communications	235.99	208.00	(27.99)	478.37	416.00	(62.37)	2,500.00
65025 Gas & Oil	77.57	150.00	72.43	144.62	300.00	155.38	1,800.00
<b>TOTAL Public Utilities</b>	<u>64,690.53</u>	<u>66,234.00</u>	<u>1,543.47</u>	<u>132,013.38</u>	<u>132,468.00</u>	<u>454.62</u>	<u>794,820.00</u>
<b>TOTAL Expense</b>	<u>105,640.40</u>	<u>107,300.00</u>	<u>1,659.60</u>	<u>201,894.89</u>	<u>214,600.00</u>	<u>12,705.11</u>	<u>1,287,641.00</u>
<b>Excess Revenue / Expense</b>	<u>2,075.63</u>	<u>4.00</u>	<u>2,071.63</u>	<u>14,696.39</u>	<u>8.00</u>	<u>14,688.39</u>	<u>0.00</u>

# Imperial Golf Estates Income & Expense Statement

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

	<b>This Month: Reserve</b>			<b>YTD: Reserve</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40300 Interest Income	78.22	0.00	78.22	165.85	0.00	165.85	0.00
TOTAL Income	<u>78.22</u>	<u>0.00</u>	<u>78.22</u>	<u>165.85</u>	<u>0.00</u>	<u>165.85</u>	<u>0.00</u>
TOTAL Income	<u>78.22</u>	<u>0.00</u>	<u>78.22</u>	<u>165.85</u>	<u>0.00</u>	<u>165.85</u>	<u>0.00</u>
<b>Expense</b>							
<b><u>Expense</u></b>							
90016 Reserve Drainage Expense	175.00	0.00	(175.00)	215.63	0.00	(215.63)	0.00
TOTAL Expense	<u>175.00</u>	<u>0.00</u>	<u>(175.00)</u>	<u>215.63</u>	<u>0.00</u>	<u>(215.63)</u>	<u>0.00</u>
TOTAL Expense	<u>175.00</u>	<u>0.00</u>	<u>(175.00)</u>	<u>215.63</u>	<u>0.00</u>	<u>(215.63)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>(96.78)</u>	<u>0.00</u>	<u>(96.78)</u>	<u>(49.78)</u>	<u>0.00</u>	<u>(49.78)</u>	<u>0.00</u>