

Imperial Golf Estates  
Balance Sheet  
Period 05/31/2022

| May<br>2022                                       | Operating                | Reserve                  | Total                    |
|---|--------------------------|--------------------------|--------------------------|
| <b>Assets</b>                                     |                          |                          |                          |
| <i>Current Assets</i>                             |                          |                          |                          |
| 10000 AAB Op 2713                                 | 77,593.40                |                          | 77,593.40                |
| 10001 AAB OP ICS 713                              | 105,206.23               |                          | 105,206.23               |
| 10005 AAB OP ACH 0759                             | 25,000.22                |                          | 25,000.22                |
| 10100 AAB Reserve 4499                            |                          | 132,379.63               | 132,379.63               |
| 10103 VNB Reserve 7894                            |                          | 240,057.41               | 240,057.41               |
| 10104 VNB Reserve ICS 894                         |                          | 307,071.45               | 307,071.45               |
| <i>Total Current Assets</i>                       | <u>207,799.85</u>        | <u>679,508.49</u>        | <u>887,308.34</u>        |
| <i>Accounts Receivable</i>                        |                          |                          |                          |
| 11000 Accounts Receivable                         | 23,323.85                |                          | 23,323.85                |
| 11010 AR - Marsilea/Entrada                       | 541.60                   |                          | 541.60                   |
| 11050 Allowance for Bad Debt                      | (6,085.00)               |                          | (6,085.00)               |
| <i>Total Accounts Receivable</i>                  | <u>17,780.45</u>         |                          | <u>17,780.45</u>         |
| <i>Current Assets</i>                             |                          |                          |                          |
| 12000 Utility Deposits                            | 3,079.00                 |                          | 3,079.00                 |
| 12100 Prepaid Insurance                           | 7,359.43                 |                          | 7,359.43                 |
| 12110 Prepaid Expense                             | 10,885.50                |                          | 10,885.50                |
| 12150 Due from Association                        | 181.48                   |                          | 181.48                   |
| <i>Total Current Assets</i>                       | <u>21,505.41</u>         |                          | <u>21,505.41</u>         |
| <b>TOTAL ASSETS</b>                               | <b><u>247,085.71</u></b> | <b><u>679,508.49</u></b> | <b><u>926,594.20</u></b> |
| <b>Liabilities &amp; Equity</b>                   |                          |                          |                          |
| <i>Current Liabilities</i>                        |                          |                          |                          |
| 20000 Accounts Payable                            | 19,110.34                |                          | 19,110.34                |
| 20100 Accrued Expense                             | 1,901.72                 |                          | 1,901.72                 |
| 20110 ARC - Security Deposits                     | 17,500.00                |                          | 17,500.00                |
| 20111 Build Deposit                               | 2,500.00                 |                          | 2,500.00                 |
| 20120 Prepaid Assessments                         | 94,866.35                |                          | 94,866.35                |
| 20125 Deferred Income                             | 101,243.31               |                          | 101,243.31               |
| <i>Total Current Liabilities</i>                  | <u>237,121.72</u>        |                          | <u>237,121.72</u>        |
| <i>Liability</i>                                  |                          |                          |                          |
| 30000 Dfrd Reserve - Interest                     |                          | 144.22                   | 144.22                   |
| 30010 Dfrd Reserve - Pooled Reserve               |                          | 708,000.41               | 708,000.41               |
| 30012 Dfrd Reserve - Concrete Sidewalk/Driveway   |                          | (10,824.94)              | (10,824.94)              |
| 30014 Dfrd Reserve - Cul de Sac Replacement       |                          | 193,161.73               | 193,161.73               |
| 30016 Dfrd Reserve - Draingage                    |                          | 104,531.33               | 104,531.33               |
| 30018 Dfrd Reserve - Entry Gate                   |                          | 29,357.26                | 29,357.26                |
| 30020 Dfrd Reserve - Equipment                    |                          | 40,744.92                | 40,744.92                |
| 30022 Dfrd Reserve - Fence                        |                          | 19,088.82                | 19,088.82                |
| 30024 Dfrd Reserve - Gate House                   |                          | 3,528.97                 | 3,528.97                 |
| 30026 Dfrd Reserve - Generator                    |                          | 3,203.55                 | 3,203.55                 |
| 30028 Dfrd Reserve - Irrigation System            |                          | 53,715.33                | 53,715.33                |
| 30030 Dfrd Reserve - Landscaping                  |                          | 79,524.74                | 79,524.74                |
| 30032 Dfrd Reserve - Maintenance Shed             |                          | 0.26                     | 0.26                     |
| 30034 Dfrd Reserve - Marsiles/Entrada Maintenance |                          | 21,659.74                | 21,659.74                |

Imperial Golf Estates  
Balance Sheet  
Period 05/31/2022

| May<br>2022                            | Operating                | Reserve                  | Total                    |
|--|--------------------------|--------------------------|--------------------------|
| <b><i>Liabilities &amp; Equity</i></b> |                          |                          |                          |
| <i>Liability</i>                       |                          |                          |                          |
| 30036 Dfrd Reserve - Roadway Phase 1-5 |                          | (548,113.68)             | (548,113.68)             |
| 30038 Dfrd Reserve - Contingency       |                          | (7,635.89)               | (7,635.89)               |
| <i>Total Liability</i>                 |                          | <u>690,086.77</u>        | <u>690,086.77</u>        |
| <i>Equity</i>                          |                          |                          |                          |
| 31000 Fund Balance                     | (19,956.56)              |                          | (19,956.56)              |
| Current Year Net Income/(Loss)         | 29,920.55                | (10,578.28)              | 19,342.27                |
| <i>Total Equity</i>                    | <u>9,963.99</u>          | <u>(10,578.28)</u>       | <u>(614.29)</u>          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>247,085.71</u></b> | <b><u>679,508.49</u></b> | <b><u>926,594.20</u></b> |

# Imperial Golf Estates Income & Expense Statement

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

|   | This Month: Consolidated |                   |                   | YTD: Consolidated |                   |                    | Annual              |
|---|--------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|---------------------|
|   | Actual                   | Budget            | \$ Var            | Actual            | Budget            | \$ Var             |                     |
| <b>Income</b>                           |                          |                   |                   |                   |                   |                    |                     |
| <b><u>Income</u></b>                    |                          |                   |                   |                   |                   |                    |                     |
| 40100 Operating Assessment              | 100,933.62               | 101,928.00        | (994.38)          | 505,226.62        | 509,640.00        | (4,413.38)         | 1,223,141.00        |
| 40110 Operating Assessment - less Cable | 309.68                   | 342.00            | (32.32)           | 1,548.41          | 1,710.00          | (161.59)           | 4,100.00            |
| 40120 Reserve Assessment                | 0.00                     | 0.00              | 0.00              | 118,500.00        | 118,500.00        | 0.00               | 237,000.00          |
| 40200 Owner Late Fees/Interest          | (67.49)                  | 0.00              | (67.49)           | 3,314.51          | 0.00              | 3,314.51           | 0.00                |
| 40210 Legal Fees Charged to Owners      | 0.00                     | 0.00              | 0.00              | 1,608.94          | 0.00              | 1,608.94           | 0.00                |
| 40215 Gate Access Income                | 230.00                   | 167.00            | 63.00             | 1,370.00          | 835.00            | 535.00             | 2,000.00            |
| 40218 Marsilea HOA Shared Income        | 0.00                     | 0.00              | 0.00              | 1,083.20          | 0.00              | 1,083.20           | 0.00                |
| 40220 Miscellaneous Income              | 0.00                     | 200.00            | (200.00)          | 8,000.00          | 1,000.00          | 7,000.00           | 2,400.00            |
| 40230 Application Fees Income           | 300.00                   | 500.00            | (200.00)          | 3,600.00          | 2,500.00          | 1,100.00           | 6,000.00            |
| 40235 Sales/Overage/Transfer Fee        | 4,500.00                 | 4,167.00          | 333.00            | 24,000.00         | 20,835.00         | 3,165.00           | 50,000.00           |
| 40300 Interest Income                   | 120.87                   | 0.00              | 120.87            | 530.05            | 0.00              | 530.05             | 0.00                |
| 42000 Reserve Transfer                  | 0.00                     | 0.00              | 0.00              | (118,500.00)      | (118,500.00)      | 0.00               | (237,000.00)        |
| <b>TOTAL Income</b>                     | <b>106,326.68</b>        | <b>107,304.00</b> | <b>(977.32)</b>   | <b>550,281.73</b> | <b>536,520.00</b> | <b>13,761.73</b>   | <b>1,287,641.00</b> |
| <b>TOTAL Income</b>                     | <b>106,326.68</b>        | <b>107,304.00</b> | <b>(977.32)</b>   | <b>550,281.73</b> | <b>536,520.00</b> | <b>13,761.73</b>   | <b>1,287,641.00</b> |
| <b>Expense</b>                          |                          |                   |                   |                   |                   |                    |                     |
| <b><u>Administrative</u></b>            |                          |                   |                   |                   |                   |                    |                     |
| 60000 Corporate Filing Fees             | 0.00                     | 0.00              | 0.00              | 61.25             | 61.00             | (0.25)             | 61.00               |
| 60010 Management/Accounting Fees        | 4,500.00                 | 4,500.00          | 0.00              | 22,500.00         | 22,500.00         | 0.00               | 54,000.00           |
| 60015 Payroll                           | 7,155.34                 | 6,992.00          | (163.34)          | 35,137.64         | 34,960.00         | (177.64)           | 83,900.00           |
| 60020 Office Expense                    | 925.00                   | 800.00            | (125.00)          | 4,832.18          | 4,000.00          | (832.18)           | 9,600.00            |
| 60025 Website Expenses                  | 117.50                   | 208.00            | 90.50             | 352.50            | 1,040.00          | 687.50             | 2,500.00            |
| 60031 Bad Debt Expense                  | 0.00                     | 167.00            | 167.00            | 0.00              | 835.00            | 835.00             | 2,000.00            |
| 60032 Credit Card Late Fee              | 34.64                    | 0.00              | (34.64)           | 192.96            | 0.00              | (192.96)           | 0.00                |
| 60035 Application Fees Expense          | 0.00                     | 167.00            | 167.00            | 950.00            | 835.00            | (115.00)           | 2,000.00            |
| 60036 Background Check Expense          | 0.00                     | 0.00              | 0.00              | 300.00            | 0.00              | (300.00)           | 0.00                |
| 60040 Legal Expense                     | 3,727.50                 | 2,083.00          | (1,644.50)        | 4,094.86          | 10,415.00         | 6,320.14           | 25,000.00           |
| 60045 Acct/Tax Prep                     | 4,900.00                 | 408.00            | (4,492.00)        | 4,900.00          | 2,040.00          | (2,860.00)         | 4,900.00            |
| 60055 Board Meeting Expenses            | 0.00                     | 25.00             | 25.00             | 321.00            | 125.00            | (196.00)           | 300.00              |
| 60065 Taxes/Licenses/Dues               | 0.00                     | 58.00             | 58.00             | 0.00              | 290.00            | 290.00             | 700.00              |
| <b>TOTAL Administrative</b>             | <b>21,359.98</b>         | <b>15,408.00</b>  | <b>(5,951.98)</b> | <b>73,642.39</b>  | <b>77,101.00</b>  | <b>3,458.61</b>    | <b>184,961.00</b>   |
| <b><u>Building Maintenance</u></b>      |                          |                   |                   |                   |                   |                    |                     |
| 61000 Building Maintenance              | 15.92                    | 417.00            | 401.08            | 440.54            | 2,085.00          | 1,644.46           | 5,000.00            |
| 61010 Entry & Gate Maintenance          | 450.00                   | 417.00            | (33.00)           | 2,451.89          | 2,085.00          | (366.89)           | 5,000.00            |
| <b>TOTAL Building Maintenance</b>       | <b>465.92</b>            | <b>834.00</b>     | <b>368.08</b>     | <b>2,892.43</b>   | <b>4,170.00</b>   | <b>1,277.57</b>    | <b>10,000.00</b>    |
| <b><u>Expense</u></b>                   |                          |                   |                   |                   |                   |                    |                     |
| 90016 Reserve Drainage Expense          | 0.00                     | 0.00              | 0.00              | 11,015.63         | 0.00              | (11,015.63)        | 0.00                |
| <b>TOTAL Expense</b>                    | <b>0.00</b>              | <b>0.00</b>       | <b>0.00</b>       | <b>11,015.63</b>  | <b>0.00</b>       | <b>(11,015.63)</b> | <b>0.00</b>         |
| <b><u>Grounds</u></b>                   |                          |                   |                   |                   |                   |                    |                     |
| 62000 Irrigation Maintenance            | 0.00                     | 875.00            | 875.00            | 1,775.92          | 4,375.00          | 2,599.08           | 10,500.00           |

# Imperial Golf Estates Income & Expense Statement

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|   | This Month: Consolidated |                   |                   | YTD: Consolidated |                   |                  | Annual              |
|---|--------------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|
|   | Actual                   | Budget            | \$ Var            | Actual            | Budget            | \$ Var           |                     |
| 62010 Grounds Maintenance/Repairs       | 264.42                   | 2,083.00          | 1,818.58          | 5,028.04          | 10,415.00         | 5,386.96         | 25,000.00           |
| 62015 Lake Maintenance                  | 1,100.00                 | 1,333.00          | 233.00            | 6,009.00          | 6,665.00          | 656.00           | 16,000.00           |
| 62020 Site Signage                      | 0.00                     | 167.00            | 167.00            | 436.62            | 835.00            | 398.38           | 2,000.00            |
| 62025 Landscape Contract                | 6,150.00                 | 6,250.00          | 100.00            | 30,750.00         | 31,250.00         | 500.00           | 75,000.00           |
| 62030 Landscape Maint - Entrance        | 150.00                   | 167.00            | 17.00             | 750.00            | 835.00            | 85.00            | 2,000.00            |
| 62035 Fertilization/Weed Control        | 4,490.42                 | 917.00            | (3,573.42)        | 10,172.10         | 4,585.00          | (5,587.10)       | 11,000.00           |
| 62040 Tree Trimming/Replacement         | 0.00                     | 667.00            | 667.00            | 2,930.00          | 3,335.00          | 405.00           | 8,000.00            |
| 62045 Gate Access Control - GIB         | 9,828.00                 | 9,827.00          | (1.00)            | 49,582.26         | 49,135.00         | (447.26)         | 117,924.00          |
| <b>TOTAL Grounds</b>                    | <u>21,982.84</u>         | <u>22,286.00</u>  | <u>303.16</u>     | <u>107,433.94</u> | <u>111,430.00</u> | <u>3,996.06</u>  | <u>267,424.00</u>   |
| <b><u>Insurance</u></b>                 |                          |                   |                   |                   |                   |                  |                     |
| 63000 Insurance                         | 313.32                   | 516.00            | 202.68            | 1,546.40          | 2,580.00          | 1,033.60         | 6,190.00            |
| 63010 Insurance - Fidelity Bond         | 82.53                    | 88.00             | 5.47              | 401.98            | 440.00            | 38.02            | 1,050.00            |
| 63015 Insurance - D&O                   | 354.88                   | 375.00            | 20.12             | 1,728.63          | 1,875.00          | 146.37           | 4,500.00            |
| 63020 Insurance - General Liability     | 224.49                   | 286.00            | 61.51             | 1,093.50          | 1,430.00          | 336.50           | 3,426.00            |
| 63025 Insurance - Automobile            | 207.29                   | 208.00            | 0.71              | 1,009.71          | 1,040.00          | 30.29            | 2,500.00            |
| 63030 Insurance - Umbrella              | 528.28                   | 575.00            | 46.72             | 2,573.21          | 2,875.00          | 301.79           | 6,900.00            |
| 63035 Insurance - Contractors Equipment | 21.29                    | 25.00             | 3.71              | 105.08            | 125.00            | 19.92            | 300.00              |
| 63037 Insurance - Inland Marine         | 100.75                   | 100.00            | (0.75)            | 490.75            | 500.00            | 9.25             | 1,200.00            |
| 63040 Insurance - Workers Comp          | 0.00                     | 77.00             | 77.00             | 0.00              | 385.00            | 385.00           | 920.00              |
| 63045 Insurance - Cyber                 | 61.58                    | 79.00             | 17.42             | 299.93            | 395.00            | 95.07            | 950.00              |
| <b>TOTAL Insurance</b>                  | <u>1,894.41</u>          | <u>2,329.00</u>   | <u>434.59</u>     | <u>9,249.19</u>   | <u>11,645.00</u>  | <u>2,395.81</u>  | <u>27,936.00</u>    |
| <b><u>Other Expense</u></b>             |                          |                   |                   |                   |                   |                  |                     |
| 64010 Miscellaneous Expense             | 0.00                     | 167.00            | 167.00            | 0.00              | 835.00            | 835.00           | 2,000.00            |
| 64015 Holiday Event Expense             | 0.00                     | 42.00             | 42.00             | 14.88             | 210.00            | 195.12           | 500.00              |
| <b>TOTAL Other Expense</b>              | <u>0.00</u>              | <u>209.00</u>     | <u>209.00</u>     | <u>14.88</u>      | <u>1,045.00</u>   | <u>1,030.12</u>  | <u>2,500.00</u>     |
| <b><u>Public Utilities</u></b>          |                          |                   |                   |                   |                   |                  |                     |
| 65000 Electric                          | 2,895.27                 | 3,083.00          | 187.73            | 16,165.19         | 15,415.00         | (750.19)         | 37,000.00           |
| 65010 Trash Collection                  | 147.80                   | 133.00            | (14.80)           | 564.75            | 665.00            | 100.25           | 1,600.00            |
| 65015 Cable/Internet                    | 63,479.96                | 62,660.00         | (819.96)          | 307,641.44        | 313,300.00        | 5,658.56         | 751,920.00          |
| 65020 Telephone/Communications          | 124.48                   | 208.00            | 83.52             | 1,050.17          | 1,040.00          | (10.17)          | 2,500.00            |
| 65025 Gas & Oil                         | 250.00                   | 150.00            | (100.00)          | 1,269.45          | 750.00            | (519.45)         | 1,800.00            |
| <b>TOTAL Public Utilities</b>           | <u>66,897.51</u>         | <u>66,234.00</u>  | <u>(663.51)</u>   | <u>326,691.00</u> | <u>331,170.00</u> | <u>4,479.00</u>  | <u>794,820.00</u>   |
| <b>TOTAL Expense</b>                    | <u>112,600.66</u>        | <u>107,300.00</u> | <u>(5,300.66)</u> | <u>530,939.46</u> | <u>536,561.00</u> | <u>5,621.54</u>  | <u>1,287,641.00</u> |
| <b>Excess Revenue / Expense</b>         | <u>(6,273.98)</u>        | <u>4.00</u>       | <u>(6,277.98)</u> | <u>19,342.27</u>  | <u>(41.00)</u>    | <u>19,383.27</u> | <u>0.00</u>         |

# Imperial Golf Estates

## Income & Expense Statement

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|   | This Month: Operating |                   |                   | YTD: Operating    |                   |                  | Annual              |
|---|-----------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|
|   | Actual                | Budget            | \$ Var            | Actual            | Budget            | \$ Var           |                     |
| <b>Income</b>                           |                       |                   |                   |                   |                   |                  |                     |
| <b><u>Income</u></b>                    |                       |                   |                   |                   |                   |                  |                     |
| 40100 Operating Assessment              | 100,933.62            | 101,928.00        | (994.38)          | 505,226.62        | 509,640.00        | (4,413.38)       | 1,223,141.00        |
| 40110 Operating Assessment - less Cable | 309.68                | 342.00            | (32.32)           | 1,548.41          | 1,710.00          | (161.59)         | 4,100.00            |
| 40120 Reserve Assessment                | 0.00                  | 0.00              | 0.00              | 118,500.00        | 118,500.00        | 0.00             | 237,000.00          |
| 40200 Owner Late Fees/Interest          | (67.49)               | 0.00              | (67.49)           | 3,314.51          | 0.00              | 3,314.51         | 0.00                |
| 40210 Legal Fees Charged to Owners      | 0.00                  | 0.00              | 0.00              | 1,608.94          | 0.00              | 1,608.94         | 0.00                |
| 40215 Gate Access Income                | 230.00                | 167.00            | 63.00             | 1,370.00          | 835.00            | 535.00           | 2,000.00            |
| 40218 Marsilea HOA Shared Income        | 0.00                  | 0.00              | 0.00              | 1,083.20          | 0.00              | 1,083.20         | 0.00                |
| 40220 Miscellaneous Income              | 0.00                  | 200.00            | (200.00)          | 8,000.00          | 1,000.00          | 7,000.00         | 2,400.00            |
| 40230 Application Fees Income           | 300.00                | 500.00            | (200.00)          | 3,600.00          | 2,500.00          | 1,100.00         | 6,000.00            |
| 40235 Sales/Overage/Transfer Fee        | 4,500.00              | 4,167.00          | 333.00            | 24,000.00         | 20,835.00         | 3,165.00         | 50,000.00           |
| 40300 Interest Income                   | 20.12                 | 0.00              | 20.12             | 92.70             | 0.00              | 92.70            | 0.00                |
| 42000 Reserve Transfer                  | 0.00                  | 0.00              | 0.00              | (118,500.00)      | (118,500.00)      | 0.00             | (237,000.00)        |
| <b>TOTAL Income</b>                     | <u>106,225.93</u>     | <u>107,304.00</u> | <u>(1,078.07)</u> | <u>549,844.38</u> | <u>536,520.00</u> | <u>13,324.38</u> | <u>1,287,641.00</u> |
| <b>TOTAL Income</b>                     | <u>106,225.93</u>     | <u>107,304.00</u> | <u>(1,078.07)</u> | <u>549,844.38</u> | <u>536,520.00</u> | <u>13,324.38</u> | <u>1,287,641.00</u> |
| <b>Expense</b>                          |                       |                   |                   |                   |                   |                  |                     |
| <b><u>Administrative</u></b>            |                       |                   |                   |                   |                   |                  |                     |
| 60000 Corporate Filing Fees             | 0.00                  | 0.00              | 0.00              | 61.25             | 61.00             | (0.25)           | 61.00               |
| 60010 Management/Accounting Fees        | 4,500.00              | 4,500.00          | 0.00              | 22,500.00         | 22,500.00         | 0.00             | 54,000.00           |
| 60015 Payroll                           | 7,155.34              | 6,992.00          | (163.34)          | 35,137.64         | 34,960.00         | (177.64)         | 83,900.00           |
| 60020 Office Expense                    | 925.00                | 800.00            | (125.00)          | 4,832.18          | 4,000.00          | (832.18)         | 9,600.00            |
| 60025 Website Expenses                  | 117.50                | 208.00            | 90.50             | 352.50            | 1,040.00          | 687.50           | 2,500.00            |
| 60031 Bad Debt Expense                  | 0.00                  | 167.00            | 167.00            | 0.00              | 835.00            | 835.00           | 2,000.00            |
| 60032 Credit Card Late Fee              | 34.64                 | 0.00              | (34.64)           | 192.96            | 0.00              | (192.96)         | 0.00                |
| 60035 Application Fees Expense          | 0.00                  | 167.00            | 167.00            | 950.00            | 835.00            | (115.00)         | 2,000.00            |
| 60036 Background Check Expense          | 0.00                  | 0.00              | 0.00              | 300.00            | 0.00              | (300.00)         | 0.00                |
| 60040 Legal Expense                     | 3,727.50              | 2,083.00          | (1,644.50)        | 4,094.86          | 10,415.00         | 6,320.14         | 25,000.00           |
| 60045 Acct/Tax Prep                     | 4,900.00              | 408.00            | (4,492.00)        | 4,900.00          | 2,040.00          | (2,860.00)       | 4,900.00            |
| 60055 Board Meeting Expenses            | 0.00                  | 25.00             | 25.00             | 321.00            | 125.00            | (196.00)         | 300.00              |
| 60065 Taxes/Licenses/Dues               | 0.00                  | 58.00             | 58.00             | 0.00              | 290.00            | 290.00           | 700.00              |
| <b>TOTAL Administrative</b>             | <u>21,359.98</u>      | <u>15,408.00</u>  | <u>(5,951.98)</u> | <u>73,642.39</u>  | <u>77,101.00</u>  | <u>3,458.61</u>  | <u>184,961.00</u>   |
| <b><u>Building Maintenance</u></b>      |                       |                   |                   |                   |                   |                  |                     |
| 61000 Building Maintenance              | 15.92                 | 417.00            | 401.08            | 440.54            | 2,085.00          | 1,644.46         | 5,000.00            |
| 61010 Entry & Gate Maintenance          | 450.00                | 417.00            | (33.00)           | 2,451.89          | 2,085.00          | (366.89)         | 5,000.00            |
| <b>TOTAL Building Maintenance</b>       | <u>465.92</u>         | <u>834.00</u>     | <u>368.08</u>     | <u>2,892.43</u>   | <u>4,170.00</u>   | <u>1,277.57</u>  | <u>10,000.00</u>    |
| <b><u>Grounds</u></b>                   |                       |                   |                   |                   |                   |                  |                     |
| 62000 Irrigation Maintenance            | 0.00                  | 875.00            | 875.00            | 1,775.92          | 4,375.00          | 2,599.08         | 10,500.00           |
| 62010 Grounds Maintenance/Repairs       | 264.42                | 2,083.00          | 1,818.58          | 5,028.04          | 10,415.00         | 5,386.96         | 25,000.00           |
| 62015 Lake Maintenance                  | 1,100.00              | 1,333.00          | 233.00            | 6,009.00          | 6,665.00          | 656.00           | 16,000.00           |
| 62020 Site Signage                      | 0.00                  | 167.00            | 167.00            | 436.62            | 835.00            | 398.38           | 2,000.00            |
| 62025 Landscape Contract                | 6,150.00              | 6,250.00          | 100.00            | 30,750.00         | 31,250.00         | 500.00           | 75,000.00           |

# Imperial Golf Estates Income & Expense Statement

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|   | <b>This Month: Operating</b> |                   |                   | <b>YTD: Operating</b> |                   |                  | Annual              |
|---|------------------------------|-------------------|-------------------|-----------------------|-------------------|------------------|---------------------|
|   | Actual                       | Budget            | \$ Var            | Actual                | Budget            | \$ Var           |                     |
| 62030 Landscape Maint - Entrance        | 150.00                       | 167.00            | 17.00             | 750.00                | 835.00            | 85.00            | 2,000.00            |
| 62035 Fertilization/Weed Control        | 4,490.42                     | 917.00            | (3,573.42)        | 10,172.10             | 4,585.00          | (5,587.10)       | 11,000.00           |
| 62040 Tree Trimming/Replacement         | 0.00                         | 667.00            | 667.00            | 2,930.00              | 3,335.00          | 405.00           | 8,000.00            |
| 62045 Gate Access Control - GIB         | 9,828.00                     | 9,827.00          | (1.00)            | 49,582.26             | 49,135.00         | (447.26)         | 117,924.00          |
| <b>TOTAL Grounds</b>                    | <u>21,982.84</u>             | <u>22,286.00</u>  | <u>303.16</u>     | <u>107,433.94</u>     | <u>111,430.00</u> | <u>3,996.06</u>  | <u>267,424.00</u>   |
| <b><u>Insurance</u></b>                 |                              |                   |                   |                       |                   |                  |                     |
| 63000 Insurance                         | 313.32                       | 516.00            | 202.68            | 1,546.40              | 2,580.00          | 1,033.60         | 6,190.00            |
| 63010 Insurance - Fidelity Bond         | 82.53                        | 88.00             | 5.47              | 401.98                | 440.00            | 38.02            | 1,050.00            |
| 63015 Insurance - D&O                   | 354.88                       | 375.00            | 20.12             | 1,728.63              | 1,875.00          | 146.37           | 4,500.00            |
| 63020 Insurance - General Liability     | 224.49                       | 286.00            | 61.51             | 1,093.50              | 1,430.00          | 336.50           | 3,426.00            |
| 63025 Insurance - Automobile            | 207.29                       | 208.00            | 0.71              | 1,009.71              | 1,040.00          | 30.29            | 2,500.00            |
| 63030 Insurance - Umbrella              | 528.28                       | 575.00            | 46.72             | 2,573.21              | 2,875.00          | 301.79           | 6,900.00            |
| 63035 Insurance - Contractors Equipment | 21.29                        | 25.00             | 3.71              | 105.08                | 125.00            | 19.92            | 300.00              |
| 63037 Insurance - Inland Marine         | 100.75                       | 100.00            | (0.75)            | 490.75                | 500.00            | 9.25             | 1,200.00            |
| 63040 Insurance - Workers Comp          | 0.00                         | 77.00             | 77.00             | 0.00                  | 385.00            | 385.00           | 920.00              |
| 63045 Insurance - Cyber                 | 61.58                        | 79.00             | 17.42             | 299.93                | 395.00            | 95.07            | 950.00              |
| <b>TOTAL Insurance</b>                  | <u>1,894.41</u>              | <u>2,329.00</u>   | <u>434.59</u>     | <u>9,249.19</u>       | <u>11,645.00</u>  | <u>2,395.81</u>  | <u>27,936.00</u>    |
| <b><u>Other Expense</u></b>             |                              |                   |                   |                       |                   |                  |                     |
| 64010 Miscellaneous Expense             | 0.00                         | 167.00            | 167.00            | 0.00                  | 835.00            | 835.00           | 2,000.00            |
| 64015 Holiday Event Expense             | 0.00                         | 42.00             | 42.00             | 14.88                 | 210.00            | 195.12           | 500.00              |
| <b>TOTAL Other Expense</b>              | <u>0.00</u>                  | <u>209.00</u>     | <u>209.00</u>     | <u>14.88</u>          | <u>1,045.00</u>   | <u>1,030.12</u>  | <u>2,500.00</u>     |
| <b><u>Public Utilities</u></b>          |                              |                   |                   |                       |                   |                  |                     |
| 65000 Electric                          | 2,895.27                     | 3,083.00          | 187.73            | 16,165.19             | 15,415.00         | (750.19)         | 37,000.00           |
| 65010 Trash Collection                  | 147.80                       | 133.00            | (14.80)           | 564.75                | 665.00            | 100.25           | 1,600.00            |
| 65015 Cable/Internet                    | 63,479.96                    | 62,660.00         | (819.96)          | 307,641.44            | 313,300.00        | 5,658.56         | 751,920.00          |
| 65020 Telephone/Communications          | 124.48                       | 208.00            | 83.52             | 1,050.17              | 1,040.00          | (10.17)          | 2,500.00            |
| 65025 Gas & Oil                         | 250.00                       | 150.00            | (100.00)          | 1,269.45              | 750.00            | (519.45)         | 1,800.00            |
| <b>TOTAL Public Utilities</b>           | <u>66,897.51</u>             | <u>66,234.00</u>  | <u>(663.51)</u>   | <u>326,691.00</u>     | <u>331,170.00</u> | <u>4,479.00</u>  | <u>794,820.00</u>   |
| <b>TOTAL Expense</b>                    | <u>112,600.66</u>            | <u>107,300.00</u> | <u>(5,300.66)</u> | <u>519,923.83</u>     | <u>536,561.00</u> | <u>16,637.17</u> | <u>1,287,641.00</u> |
| <b>Excess Revenue / Expense</b>         | <u>(6,374.73)</u>            | <u>4.00</u>       | <u>(6,378.73)</u> | <u>29,920.55</u>      | <u>(41.00)</u>    | <u>29,961.55</u> | <u>0.00</u>         |

# Imperial Golf Estates Income & Expense Statement

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|                                | <b>This Month: Reserve</b> |             |               | <b>YTD: Reserve</b> |             |                    | Annual      |
|--------------------------------|----------------------------|-------------|---------------|---------------------|-------------|--------------------|-------------|
|                                | Actual                     | Budget      | \$ Var        | Actual              | Budget      | \$ Var             |             |
| <b>Income</b>                  |                            |             |               |                     |             |                    |             |
| <b><u>Income</u></b>           |                            |             |               |                     |             |                    |             |
| 40300 Interest Income          | 100.75                     | 0.00        | 100.75        | 437.35              | 0.00        | 437.35             | 0.00        |
| TOTAL Income                   | <u>100.75</u>              | <u>0.00</u> | <u>100.75</u> | <u>437.35</u>       | <u>0.00</u> | <u>437.35</u>      | <u>0.00</u> |
| TOTAL Income                   | <u>100.75</u>              | <u>0.00</u> | <u>100.75</u> | <u>437.35</u>       | <u>0.00</u> | <u>437.35</u>      | <u>0.00</u> |
| <b>Expense</b>                 |                            |             |               |                     |             |                    |             |
| <b><u>Expense</u></b>          |                            |             |               |                     |             |                    |             |
| 90016 Reserve Drainage Expense | 0.00                       | 0.00        | 0.00          | 11,015.63           | 0.00        | (11,015.63)        | 0.00        |
| TOTAL Expense                  | <u>0.00</u>                | <u>0.00</u> | <u>0.00</u>   | <u>11,015.63</u>    | <u>0.00</u> | <u>(11,015.63)</u> | <u>0.00</u> |
| TOTAL Expense                  | <u>0.00</u>                | <u>0.00</u> | <u>0.00</u>   | <u>11,015.63</u>    | <u>0.00</u> | <u>(11,015.63)</u> | <u>0.00</u> |
| Excess Revenue / Expense       | <u>100.75</u>              | <u>0.00</u> | <u>100.75</u> | <u>(10,578.28)</u>  | <u>0.00</u> | <u>(10,578.28)</u> | <u>0.00</u> |