

Imperial Golf Estates
Balance Sheet
Period 10/31/2022

	October 2022	Operating	Reserve	Total
	Assets			
	<i>Current Assets</i>			
10000	AAB Op 2713	221,096.26		221,096.26
10001	AAB OP ICS 219	5,256.88		5,256.88
10005	AAB OP ACH 0759	18,823.83		18,823.83
10100	AAB Reserve 4499		191,795.26	191,795.26
10103	VNB Reserve 7894		240,186.49	240,186.49
10104	VNB Reserve ICS 894		307,622.97	307,622.97
	<i>Total Current Assets</i>	245,176.97	739,604.72	984,781.69
	<i>Accounts Receivable</i>			
11000	Accounts Receivable	45,714.05		45,714.05
11010	AR - Marsilea/Entrada	1,216.60		1,216.60
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	33,319.65		33,319.65
	<i>Current Assets</i>			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	27,806.63		27,806.63
12110	Prepaid Expense	63,771.10		63,771.10
12140	Due To/From Operating/Reserve	(59,250.00)	59,250.00	
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	35,739.21	59,250.00	94,989.21
	TOTAL ASSETS	314,235.83	798,854.72	1,113,090.55
	Liabilities & Equity			
	<i>Current Liabilities</i>			
20000	Accounts Payable	10,693.00		10,693.00
20100	Accrued Expense	42,006.63		42,006.63
20110	ARC - Security Deposits	20,000.00		20,000.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	59,226.33		59,226.33
20125	Deferred Income	202,486.61		202,486.61
	<i>Total Current Liabilities</i>	336,912.57		336,912.57
	<i>Liability</i>			
30010	Dfrd Reserve - Pooled Reserve		808,586.77	808,586.77
	<i>Total Liability</i>		808,586.77	808,586.77
	<i>Equity</i>			
31000	Fund Balance	(34,843.56)		(34,843.56)
	Current Year Net Income/(Loss)	12,166.82	(9,732.05)	2,434.77
	<i>Total Equity</i>	(22,676.74)	(9,732.05)	(32,408.79)
	TOTAL LIABILITIES & EQUITY	314,235.83	798,854.72	1,113,090.55

Imperial Golf Estates Income & Expense Statement

Period 10/1/2022 To 10/31/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	101,212.88	101,928.00	(715.12)	1,010,453.24	1,019,280.00	(8,826.76)	1,223,141.00
40110 Operating Assessment - less Cable	309.68	342.00	(32.32)	3,096.83	3,420.00	(323.17)	4,100.00
40120 Reserve Assessment	59,250.00	59,250.00	0.00	237,000.00	237,000.00	0.00	237,000.00
40200 Owner Late Fees/Interest	2,010.59	0.00	2,010.59	6,814.85	0.00	6,814.85	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	1,673.94	0.00	1,673.94	0.00
40215 Gate Access Income	0.00	167.00	(167.00)	2,150.00	1,670.00	480.00	2,000.00
40218 Marsilea HOA Shared Income	541.60	0.00	541.60	2,166.40	0.00	2,166.40	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	8,000.00	2,000.00	6,000.00	2,400.00
40230 Application Fees Income	0.00	500.00	(500.00)	4,840.00	5,000.00	(160.00)	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	4,167.00	333.00	39,000.00	41,670.00	(2,670.00)	50,000.00
40300 Interest Income	274.89	0.00	274.89	1,447.67	0.00	1,447.67	0.00
42000 Reserve Transfer	(59,250.00)	(59,250.00)	0.00	(237,000.00)	(237,000.00)	0.00	(237,000.00)
TOTAL Income	108,849.64	107,304.00	1,545.64	1,079,642.93	1,073,040.00	6,602.93	1,287,641.00
TOTAL Income	108,849.64	107,304.00	1,545.64	1,079,642.93	1,073,040.00	6,602.93	1,287,641.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	45,000.00	45,000.00	0.00	54,000.00
60015 Payroll	5,983.86	6,992.00	1,008.14	64,322.24	69,920.00	5,597.76	83,900.00
60020 Office Expense	925.00	800.00	(125.00)	9,532.18	8,000.00	(1,532.18)	9,600.00
60025 Website Expenses	117.50	208.00	90.50	940.00	2,080.00	1,140.00	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,670.00	1,670.00	2,000.00
60032 Credit Card Late Fee	0.00	0.00	0.00	256.25	0.00	(256.25)	0.00
60035 Application Fees Expense	250.00	167.00	(83.00)	1,650.00	1,670.00	20.00	2,000.00
60036 Background Check Expense	60.00	0.00	(60.00)	450.00	0.00	(450.00)	0.00
60040 Legal Expense	409.21	2,083.00	1,673.79	12,003.67	20,830.00	8,826.33	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	4,080.00	4,080.00	4,900.00
60055 Board Meeting Expenses	0.00	25.00	25.00	321.00	250.00	(71.00)	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	580.00	580.00	700.00
TOTAL Administrative	12,245.57	15,408.00	3,162.43	134,536.59	154,141.00	19,604.41	184,961.00
<u>Building Maintenance</u>							
61000 Building Maintenance	0.00	417.00	417.00	1,608.60	4,170.00	2,561.40	5,000.00
61010 Entry & Gate Maintenance	140.00	417.00	277.00	12,683.62	4,170.00	(8,513.62)	5,000.00
TOTAL Building Maintenance	140.00	834.00	694.00	14,292.22	8,340.00	(5,952.22)	10,000.00
Expense							
90016 Reserve Drainage Expense	0.00	0.00	0.00	11,015.63	0.00	(11,015.63)	0.00
TOTAL Expense	0.00	0.00	0.00	11,015.63	0.00	(11,015.63)	0.00
<u>Grounds</u>							
62000 Irrigation Maintenance	470.00	875.00	405.00	5,254.02	8,750.00	3,495.98	10,500.00

Imperial Golf Estates

Income & Expense Statement

Period 10/1/2022 To 10/31/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62010 Grounds Maintenance/Repairs	116.92	2,083.00	1,966.08	16,359.09	20,830.00	4,470.91	25,000.00
62015 Lake Maintenance	1,100.00	1,333.00	233.00	11,509.00	13,330.00	1,821.00	16,000.00
62020 Site Signage	53.50	167.00	113.50	490.12	1,670.00	1,179.88	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	62,970.00	62,500.00	(470.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,536.00	1,670.00	134.00	2,000.00
62035 Fertilization/Weed Control	530.42	917.00	386.58	12,400.27	9,170.00	(3,230.27)	11,000.00
62040 Tree Trimming/Replacement	0.00	667.00	667.00	6,824.00	6,670.00	(154.00)	8,000.00
62045 Gate Access Control - GIB	9,828.00	9,827.00	(1.00)	98,722.26	98,270.00	(452.26)	117,924.00
62050 Hurricane Expenses	10,000.00	0.00	(10,000.00)	10,000.00	0.00	(10,000.00)	0.00
TOTAL Grounds	28,398.84	22,286.00	(6,112.84)	226,064.76	222,860.00	(3,204.76)	267,424.00
<u>Insurance</u>							
63000 Insurance	323.54	516.00	192.46	3,193.64	5,160.00	1,966.36	6,190.00
63010 Insurance - Fidelity Bond	114.82	88.00	(26.82)	859.74	880.00	20.26	1,050.00
63015 Insurance - D&O	361.95	375.00	13.05	3,480.33	3,750.00	269.67	4,500.00
63020 Insurance - General Liability	321.07	286.00	(35.07)	2,353.13	2,860.00	506.87	3,426.00
63025 Insurance - Automobile	188.65	208.00	19.35	1,995.44	2,080.00	84.56	2,500.00
63030 Insurance - Umbrella	1,320.90	575.00	(745.90)	6,467.45	5,750.00	(717.45)	6,900.00
63035 Insurance - Contractors Equipment	21.30	25.00	3.70	210.17	250.00	39.83	300.00
63037 Insurance - Inland Marine	126.81	100.00	(26.81)	1,027.66	1,000.00	(27.66)	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	770.00	770.00	920.00
63045 Insurance - Cyber	255.91	79.00	(176.91)	921.56	790.00	(131.56)	950.00
TOTAL Insurance	3,034.95	2,329.00	(705.95)	20,509.12	23,290.00	2,780.88	27,936.00
<u>Other Expense</u>							
64010 Miscellaneous Expense	(1,575.00)	167.00	1,742.00	8,700.00	1,670.00	(7,030.00)	2,000.00
64015 Holiday Event Expense	0.00	42.00	42.00	14.88	420.00	405.12	500.00
TOTAL Other Expense	(1,575.00)	209.00	1,784.00	8,714.88	2,090.00	(6,624.88)	2,500.00
<u>Public Utilities</u>							
65000 Electric	26.97	3,083.00	3,056.03	32,073.49	30,830.00	(1,243.49)	37,000.00
65010 Trash Collection	147.58	133.00	(14.58)	1,286.41	1,330.00	43.59	1,600.00
65015 Cable/Internet	63,291.10	62,660.00	(631.10)	623,937.85	626,600.00	2,662.15	751,920.00
65020 Telephone/Communications	232.43	208.00	(24.43)	2,485.11	2,080.00	(405.11)	2,500.00
65025 Gas & Oil	389.96	150.00	(239.96)	2,292.10	1,500.00	(792.10)	1,800.00
TOTAL Public Utilities	64,088.04	66,234.00	2,145.96	662,074.96	662,340.00	265.04	794,820.00
TOTAL Expense	106,332.40	107,300.00	967.60	1,077,208.16	1,073,061.00	(4,147.16)	1,287,641.00
Excess Revenue / Expense	2,517.24	4.00	2,513.24	2,434.77	(21.00)	2,455.77	0.00

Imperial Golf Estates

Income & Expense Statement

Period 10/1/2022 To 10/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	101,212.88	101,928.00	(715.12)	1,010,453.24	1,019,280.00	(8,826.76)	1,223,141.00
40110 Operating Assessment - less Cable	309.68	342.00	(32.32)	3,096.83	3,420.00	(323.17)	4,100.00
40120 Reserve Assessment	59,250.00	59,250.00	0.00	237,000.00	237,000.00	0.00	237,000.00
40200 Owner Late Fees/Interest	2,010.59	0.00	2,010.59	6,814.85	0.00	6,814.85	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	1,673.94	0.00	1,673.94	0.00
40215 Gate Access Income	0.00	167.00	(167.00)	2,150.00	1,670.00	480.00	2,000.00
40218 Marsilea HOA Shared Income	541.60	0.00	541.60	2,166.40	0.00	2,166.40	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	8,000.00	2,000.00	6,000.00	2,400.00
40230 Application Fees Income	0.00	500.00	(500.00)	4,840.00	5,000.00	(160.00)	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	4,167.00	333.00	39,000.00	41,670.00	(2,670.00)	50,000.00
40300 Interest Income	6.87	0.00	6.87	164.09	0.00	164.09	0.00
42000 Reserve Transfer	(59,250.00)	(59,250.00)	0.00	(237,000.00)	(237,000.00)	0.00	(237,000.00)
TOTAL Income	108,581.62	107,304.00	1,277.62	1,078,359.35	1,073,040.00	5,319.35	1,287,641.00
TOTAL Income	108,581.62	107,304.00	1,277.62	1,078,359.35	1,073,040.00	5,319.35	1,287,641.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	45,000.00	45,000.00	0.00	54,000.00
60015 Payroll	5,983.86	6,992.00	1,008.14	64,322.24	69,920.00	5,597.76	83,900.00
60020 Office Expense	925.00	800.00	(125.00)	9,532.18	8,000.00	(1,532.18)	9,600.00
60025 Website Expenses	117.50	208.00	90.50	940.00	2,080.00	1,140.00	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,670.00	1,670.00	2,000.00
60032 Credit Card Late Fee	0.00	0.00	0.00	256.25	0.00	(256.25)	0.00
60035 Application Fees Expense	250.00	167.00	(83.00)	1,650.00	1,670.00	20.00	2,000.00
60036 Background Check Expense	60.00	0.00	(60.00)	450.00	0.00	(450.00)	0.00
60040 Legal Expense	409.21	2,083.00	1,673.79	12,003.67	20,830.00	8,826.33	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	4,080.00	4,080.00	4,900.00
60055 Board Meeting Expenses	0.00	25.00	25.00	321.00	250.00	(71.00)	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	580.00	580.00	700.00
TOTAL Administrative	12,245.57	15,408.00	3,162.43	134,536.59	154,141.00	19,604.41	184,961.00
<u>Building Maintenance</u>							
61000 Building Maintenance	0.00	417.00	417.00	1,608.60	4,170.00	2,561.40	5,000.00
61010 Entry & Gate Maintenance	140.00	417.00	277.00	12,683.62	4,170.00	(8,513.62)	5,000.00
TOTAL Building Maintenance	140.00	834.00	694.00	14,292.22	8,340.00	(5,952.22)	10,000.00
<u>Grounds</u>							
62000 Irrigation Maintenance	470.00	875.00	405.00	5,254.02	8,750.00	3,495.98	10,500.00
62010 Grounds Maintenance/Repairs	116.92	2,083.00	1,966.08	16,359.09	20,830.00	4,470.91	25,000.00
62015 Lake Maintenance	1,100.00	1,333.00	233.00	11,509.00	13,330.00	1,821.00	16,000.00
62020 Site Signage	53.50	167.00	113.50	490.12	1,670.00	1,179.88	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	62,970.00	62,500.00	(470.00)	75,000.00

Imperial Golf Estates

Income & Expense Statement

Period 10/1/2022 To 10/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,536.00	1,670.00	134.00	2,000.00
62035 Fertilization/Weed Control	530.42	917.00	386.58	12,400.27	9,170.00	(3,230.27)	11,000.00
62040 Tree Trimming/Replacement	0.00	667.00	667.00	6,824.00	6,670.00	(154.00)	8,000.00
62045 Gate Access Control - GIB	9,828.00	9,827.00	(1.00)	98,722.26	98,270.00	(452.26)	117,924.00
62050 Hurricane Expenses	10,000.00	0.00	(10,000.00)	10,000.00	0.00	(10,000.00)	0.00
TOTAL Grounds	<u>28,398.84</u>	<u>22,286.00</u>	<u>(6,112.84)</u>	<u>226,064.76</u>	<u>222,860.00</u>	<u>(3,204.76)</u>	<u>267,424.00</u>
<u>Insurance</u>							
63000 Insurance	323.54	516.00	192.46	3,193.64	5,160.00	1,966.36	6,190.00
63010 Insurance - Fidelity Bond	114.82	88.00	(26.82)	859.74	880.00	20.26	1,050.00
63015 Insurance - D&O	361.95	375.00	13.05	3,480.33	3,750.00	269.67	4,500.00
63020 Insurance - General Liability	321.07	286.00	(35.07)	2,353.13	2,860.00	506.87	3,426.00
63025 Insurance - Automobile	188.65	208.00	19.35	1,995.44	2,080.00	84.56	2,500.00
63030 Insurance - Umbrella	1,320.90	575.00	(745.90)	6,467.45	5,750.00	(717.45)	6,900.00
63035 Insurance - Contractors Equipment	21.30	25.00	3.70	210.17	250.00	39.83	300.00
63037 Insurance - Inland Marine	126.81	100.00	(26.81)	1,027.66	1,000.00	(27.66)	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	770.00	770.00	920.00
63045 Insurance - Cyber	255.91	79.00	(176.91)	921.56	790.00	(131.56)	950.00
TOTAL Insurance	<u>3,034.95</u>	<u>2,329.00</u>	<u>(705.95)</u>	<u>20,509.12</u>	<u>23,290.00</u>	<u>2,780.88</u>	<u>27,936.00</u>
<u>Other Expense</u>							
64010 Miscellaneous Expense	(1,575.00)	167.00	1,742.00	8,700.00	1,670.00	(7,030.00)	2,000.00
64015 Holiday Event Expense	0.00	42.00	42.00	14.88	420.00	405.12	500.00
TOTAL Other Expense	<u>(1,575.00)</u>	<u>209.00</u>	<u>1,784.00</u>	<u>8,714.88</u>	<u>2,090.00</u>	<u>(6,624.88)</u>	<u>2,500.00</u>
<u>Public Utilities</u>							
65000 Electric	26.97	3,083.00	3,056.03	32,073.49	30,830.00	(1,243.49)	37,000.00
65010 Trash Collection	147.58	133.00	(14.58)	1,286.41	1,330.00	43.59	1,600.00
65015 Cable/Internet	63,291.10	62,660.00	(631.10)	623,937.85	626,600.00	2,662.15	751,920.00
65020 Telephone/Communications	232.43	208.00	(24.43)	2,485.11	2,080.00	(405.11)	2,500.00
65025 Gas & Oil	389.96	150.00	(239.96)	2,292.10	1,500.00	(792.10)	1,800.00
TOTAL Public Utilities	<u>64,088.04</u>	<u>66,234.00</u>	<u>2,145.96</u>	<u>662,074.96</u>	<u>662,340.00</u>	<u>265.04</u>	<u>794,820.00</u>
TOTAL Expense	<u>106,332.40</u>	<u>107,300.00</u>	<u>967.60</u>	<u>1,066,192.53</u>	<u>1,073,061.00</u>	<u>6,868.47</u>	<u>1,287,641.00</u>
Excess Revenue / Expense	<u>2,249.22</u>	<u>4.00</u>	<u>2,245.22</u>	<u>12,166.82</u>	<u>(21.00)</u>	<u>12,187.82</u>	<u>0.00</u>

Imperial Golf Estates Income & Expense Statement

Period 10/1/2022 To 10/31/2022 11:59:00 PM

	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	268.02	0.00	268.02	1,283.58	0.00	1,283.58	0.00
TOTAL Income	<u>268.02</u>	<u>0.00</u>	<u>268.02</u>	<u>1,283.58</u>	<u>0.00</u>	<u>1,283.58</u>	<u>0.00</u>
TOTAL Income	<u>268.02</u>	<u>0.00</u>	<u>268.02</u>	<u>1,283.58</u>	<u>0.00</u>	<u>1,283.58</u>	<u>0.00</u>
Expense							
<u>Expense</u>							
90016 Reserve Drainage Expense	0.00	0.00	0.00	11,015.63	0.00	(11,015.63)	0.00
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,015.63</u>	<u>0.00</u>	<u>(11,015.63)</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,015.63</u>	<u>0.00</u>	<u>(11,015.63)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>268.02</u>	<u>0.00</u>	<u>268.02</u>	<u>(9,732.05)</u>	<u>0.00</u>	<u>(9,732.05)</u>	<u>0.00</u>