

Imperial Golf Estates
Balance Sheet
Period 09/30/2022

	September 2022	Operating	Reserve	Total
	Assets			
	<i>Current Assets</i>			
10000	AAB Op 2713	56,686.37		56,686.37
10001	AAB OP ICS 219	5,256.25		5,256.25
10005	AAB OP ACH 0759	24,807.24		24,807.24
10100	AAB Reserve 4499		191,739.84	191,739.84
10103	VNB Reserve 7894		240,114.31	240,114.31
10104	VNB Reserve ICS 894		307,482.55	307,482.55
	<i>Total Current Assets</i>	86,749.86	739,336.70	826,086.56
	<i>Accounts Receivable</i>			
11000	Accounts Receivable	15,006.35		15,006.35
11010	AR - Marsilea/Entrada	675.00		675.00
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	2,070.35		2,070.35
	<i>Current Assets</i>			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	30,841.58		30,841.58
12110	Prepaid Expense	73,856.60		73,856.60
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	108,109.66		108,109.66
	TOTAL ASSETS	196,929.87	739,336.70	936,266.57
	Liabilities & Equity			
	<i>Current Liabilities</i>			
20000	Accounts Payable	509.75		509.75
20100	Accrued Expense	12,285.10		12,285.10
20110	ARC - Security Deposits	20,000.00		20,000.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	186,442.70		186,442.70
	<i>Total Current Liabilities</i>	221,737.55		221,737.55
	<i>Liability</i>			
30010	Dfrd Reserve - Pooled Reserve		749,336.77	749,336.77
	<i>Total Liability</i>		749,336.77	749,336.77
	<i>Equity</i>			
31000	Fund Balance	(34,843.56)		(34,843.56)
	Current Year Net Income/(Loss)	10,035.88	(10,000.07)	35.81
	<i>Total Equity</i>	(24,807.68)	(10,000.07)	(34,807.75)
	TOTAL LIABILITIES & EQUITY	196,929.87	739,336.70	936,266.57

Imperial Golf Estates Income & Expense Statement

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	100,933.62	101,928.00	(994.38)	909,240.36	917,352.00	(8,111.64)	1,223,141.00
40110 Operating Assessment - less Cable	309.69	342.00	(32.31)	2,787.15	3,078.00	(290.85)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	177,750.00	177,750.00	0.00	237,000.00
40200 Owner Late Fees/Interest	(23.52)	0.00	(23.52)	4,804.26	0.00	4,804.26	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	1,673.94	0.00	1,673.94	0.00
40215 Gate Access Income	180.00	167.00	13.00	2,150.00	1,503.00	647.00	2,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	1,624.80	0.00	1,624.80	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	8,000.00	1,800.00	6,200.00	2,400.00
40230 Application Fees Income	450.00	500.00	(50.00)	4,840.00	4,500.00	340.00	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	4,167.00	333.00	34,500.00	37,503.00	(3,003.00)	50,000.00
40300 Interest Income	174.50	0.00	174.50	1,172.78	0.00	1,172.78	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(177,750.00)	(177,750.00)	0.00	(237,000.00)
TOTAL Income	106,524.29	107,304.00	(779.71)	970,793.29	965,736.00	5,057.29	1,287,641.00
TOTAL Income	106,524.29	107,304.00	(779.71)	970,793.29	965,736.00	5,057.29	1,287,641.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	40,500.00	40,500.00	0.00	54,000.00
60015 Payroll	5,983.86	6,992.00	1,008.14	58,338.38	62,928.00	4,589.62	83,900.00
60020 Office Expense	990.00	800.00	(190.00)	8,607.18	7,200.00	(1,407.18)	9,600.00
60025 Website Expenses	117.50	208.00	90.50	822.50	1,872.00	1,049.50	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,503.00	1,503.00	2,000.00
60032 Credit Card Late Fee	0.00	0.00	0.00	256.25	0.00	(256.25)	0.00
60035 Application Fees Expense	0.00	167.00	167.00	1,400.00	1,503.00	103.00	2,000.00
60036 Background Check Expense	0.00	0.00	0.00	390.00	0.00	(390.00)	0.00
60040 Legal Expense	684.50	2,083.00	1,398.50	11,594.46	18,747.00	7,152.54	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	3,672.00	3,672.00	4,900.00
60055 Board Meeting Expenses	0.00	25.00	25.00	321.00	225.00	(96.00)	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	522.00	522.00	700.00
TOTAL Administrative	12,275.86	15,408.00	3,132.14	122,291.02	138,733.00	16,441.98	184,961.00
<u>Building Maintenance</u>							
61000 Building Maintenance	0.00	417.00	417.00	1,608.60	3,753.00	2,144.40	5,000.00
61010 Entry & Gate Maintenance	2,215.64	417.00	(1,798.64)	12,543.62	3,753.00	(8,790.62)	5,000.00
TOTAL Building Maintenance	2,215.64	834.00	(1,381.64)	14,152.22	7,506.00	(6,646.22)	10,000.00
<u>Expense</u>							
90016 Reserve Drainage Expense	0.00	0.00	0.00	11,015.63	0.00	(11,015.63)	0.00
TOTAL Expense	0.00	0.00	0.00	11,015.63	0.00	(11,015.63)	0.00
<u>Grounds</u>							
62000 Irrigation Maintenance	470.00	875.00	405.00	4,784.02	7,875.00	3,090.98	10,500.00

Imperial Golf Estates Income & Expense Statement

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62010 Grounds Maintenance/Repairs	0.00	2,083.00	2,083.00	16,242.17	18,747.00	2,504.83	25,000.00
62015 Lake Maintenance	1,100.00	1,333.00	233.00	10,409.00	11,997.00	1,588.00	16,000.00
62020 Site Signage	0.00	167.00	167.00	436.62	1,503.00	1,066.38	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	56,820.00	56,250.00	(570.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,386.00	1,503.00	117.00	2,000.00
62035 Fertilization/Weed Control	530.42	917.00	386.58	11,869.85	8,253.00	(3,616.85)	11,000.00
62040 Tree Trimming/Replacement	0.00	667.00	667.00	6,824.00	6,003.00	(821.00)	8,000.00
62045 Gate Access Control - GIB	9,828.00	9,827.00	(1.00)	88,894.26	88,443.00	(451.26)	117,924.00
TOTAL Grounds	<u>18,228.42</u>	<u>22,286.00</u>	<u>4,057.58</u>	<u>197,665.92</u>	<u>200,574.00</u>	<u>2,908.08</u>	<u>267,424.00</u>
<u>Insurance</u>							
63000 Insurance	313.10	516.00	202.90	2,870.10	4,644.00	1,773.90	6,190.00
63010 Insurance - Fidelity Bond	98.03	88.00	(10.03)	744.92	792.00	47.08	1,050.00
63015 Insurance - D&O	336.55	375.00	38.45	3,118.38	3,375.00	256.62	4,500.00
63020 Insurance - General Liability	272.32	286.00	13.68	2,032.06	2,574.00	541.94	3,426.00
63025 Insurance - Automobile	181.89	208.00	26.11	1,806.79	1,872.00	65.21	2,500.00
63030 Insurance - Umbrella	1,005.56	575.00	(430.56)	5,146.55	5,175.00	28.45	6,900.00
63035 Insurance - Contractors Equipment	20.60	25.00	4.40	188.87	225.00	36.13	300.00
63037 Insurance - Inland Marine	111.06	100.00	(11.06)	900.85	900.00	(0.85)	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	693.00	693.00	920.00
63045 Insurance - Cyber	182.99	79.00	(103.99)	665.65	711.00	45.35	950.00
TOTAL Insurance	<u>2,522.10</u>	<u>2,329.00</u>	<u>(193.10)</u>	<u>17,474.17</u>	<u>20,961.00</u>	<u>3,486.83</u>	<u>27,936.00</u>
<u>Other Expense</u>							
64010 Miscellaneous Expense	1,575.00	167.00	(1,408.00)	10,275.00	1,503.00	(8,772.00)	2,000.00
64015 Holiday Event Expense	0.00	42.00	42.00	14.88	378.00	363.12	500.00
TOTAL Other Expense	<u>1,575.00</u>	<u>209.00</u>	<u>(1,366.00)</u>	<u>10,289.88</u>	<u>1,881.00</u>	<u>(8,408.88)</u>	<u>2,500.00</u>
<u>Public Utilities</u>							
65000 Electric	4,495.93	3,083.00	(1,412.93)	32,046.52	27,747.00	(4,299.52)	37,000.00
65010 Trash Collection	141.02	133.00	(8.02)	1,138.83	1,197.00	58.17	1,600.00
65015 Cable/Internet	63,301.10	62,660.00	(641.10)	560,646.75	563,940.00	3,293.25	751,920.00
65020 Telephone/Communications	369.75	208.00	(161.75)	2,134.40	1,872.00	(262.40)	2,500.00
65025 Gas & Oil	(130.00)	150.00	280.00	1,902.14	1,350.00	(552.14)	1,800.00
TOTAL Public Utilities	<u>68,177.80</u>	<u>66,234.00</u>	<u>(1,943.80)</u>	<u>597,868.64</u>	<u>596,106.00</u>	<u>(1,762.64)</u>	<u>794,820.00</u>
TOTAL Expense	<u>104,994.82</u>	<u>107,300.00</u>	<u>2,305.18</u>	<u>970,757.48</u>	<u>965,761.00</u>	<u>(4,996.48)</u>	<u>1,287,641.00</u>
Excess Revenue / Expense	<u>1,529.47</u>	<u>4.00</u>	<u>1,525.47</u>	<u>35.81</u>	<u>(25.00)</u>	<u>60.81</u>	<u>0.00</u>

Imperial Golf Estates

Income & Expense Statement

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	100,933.62	101,928.00	(994.38)	909,240.36	917,352.00	(8,111.64)	1,223,141.00
40110 Operating Assessment - less Cable	309.69	342.00	(32.31)	2,787.15	3,078.00	(290.85)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	177,750.00	177,750.00	0.00	237,000.00
40200 Owner Late Fees/Interest	(23.52)	0.00	(23.52)	4,804.26	0.00	4,804.26	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	1,673.94	0.00	1,673.94	0.00
40215 Gate Access Income	180.00	167.00	13.00	2,150.00	1,503.00	647.00	2,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	1,624.80	0.00	1,624.80	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	8,000.00	1,800.00	6,200.00	2,400.00
40230 Application Fees Income	450.00	500.00	(50.00)	4,840.00	4,500.00	340.00	6,000.00
40235 Sales/Overage/Transfer Fee	4,500.00	4,167.00	333.00	34,500.00	37,503.00	(3,003.00)	50,000.00
40300 Interest Income	3.42	0.00	3.42	157.22	0.00	157.22	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(177,750.00)	(177,750.00)	0.00	(237,000.00)
TOTAL Income	106,353.21	107,304.00	(950.79)	969,777.73	965,736.00	4,041.73	1,287,641.00
TOTAL Income	106,353.21	107,304.00	(950.79)	969,777.73	965,736.00	4,041.73	1,287,641.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	40,500.00	40,500.00	0.00	54,000.00
60015 Payroll	5,983.86	6,992.00	1,008.14	58,338.38	62,928.00	4,589.62	83,900.00
60020 Office Expense	990.00	800.00	(190.00)	8,607.18	7,200.00	(1,407.18)	9,600.00
60025 Website Expenses	117.50	208.00	90.50	822.50	1,872.00	1,049.50	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,503.00	1,503.00	2,000.00
60032 Credit Card Late Fee	0.00	0.00	0.00	256.25	0.00	(256.25)	0.00
60035 Application Fees Expense	0.00	167.00	167.00	1,400.00	1,503.00	103.00	2,000.00
60036 Background Check Expense	0.00	0.00	0.00	390.00	0.00	(390.00)	0.00
60040 Legal Expense	684.50	2,083.00	1,398.50	11,594.46	18,747.00	7,152.54	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	3,672.00	3,672.00	4,900.00
60055 Board Meeting Expenses	0.00	25.00	25.00	321.00	225.00	(96.00)	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	522.00	522.00	700.00
TOTAL Administrative	12,275.86	15,408.00	3,132.14	122,291.02	138,733.00	16,441.98	184,961.00
<u>Building Maintenance</u>							
61000 Building Maintenance	0.00	417.00	417.00	1,608.60	3,753.00	2,144.40	5,000.00
61010 Entry & Gate Maintenance	2,215.64	417.00	(1,798.64)	12,543.62	3,753.00	(8,790.62)	5,000.00
TOTAL Building Maintenance	2,215.64	834.00	(1,381.64)	14,152.22	7,506.00	(6,646.22)	10,000.00
<u>Grounds</u>							
62000 Irrigation Maintenance	470.00	875.00	405.00	4,784.02	7,875.00	3,090.98	10,500.00
62010 Grounds Maintenance/Repairs	0.00	2,083.00	2,083.00	16,242.17	18,747.00	2,504.83	25,000.00
62015 Lake Maintenance	1,100.00	1,333.00	233.00	10,409.00	11,997.00	1,588.00	16,000.00
62020 Site Signage	0.00	167.00	167.00	436.62	1,503.00	1,066.38	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	56,820.00	56,250.00	(570.00)	75,000.00

Imperial Golf Estates Income & Expense Statement

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,386.00	1,503.00	117.00	2,000.00
62035 Fertilization/Weed Control	530.42	917.00	386.58	11,869.85	8,253.00	(3,616.85)	11,000.00
62040 Tree Trimming/Replacement	0.00	667.00	667.00	6,824.00	6,003.00	(821.00)	8,000.00
62045 Gate Access Control - GIB	9,828.00	9,827.00	(1.00)	88,894.26	88,443.00	(451.26)	117,924.00
TOTAL Grounds	<u>18,228.42</u>	<u>22,286.00</u>	<u>4,057.58</u>	<u>197,665.92</u>	<u>200,574.00</u>	<u>2,908.08</u>	<u>267,424.00</u>
<u>Insurance</u>							
63000 Insurance	313.10	516.00	202.90	2,870.10	4,644.00	1,773.90	6,190.00
63010 Insurance - Fidelity Bond	98.03	88.00	(10.03)	744.92	792.00	47.08	1,050.00
63015 Insurance - D&O	336.55	375.00	38.45	3,118.38	3,375.00	256.62	4,500.00
63020 Insurance - General Liability	272.32	286.00	13.68	2,032.06	2,574.00	541.94	3,426.00
63025 Insurance - Automobile	181.89	208.00	26.11	1,806.79	1,872.00	65.21	2,500.00
63030 Insurance - Umbrella	1,005.56	575.00	(430.56)	5,146.55	5,175.00	28.45	6,900.00
63035 Insurance - Contractors Equipment	20.60	25.00	4.40	188.87	225.00	36.13	300.00
63037 Insurance - Inland Marine	111.06	100.00	(11.06)	900.85	900.00	(0.85)	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	693.00	693.00	920.00
63045 Insurance - Cyber	182.99	79.00	(103.99)	665.65	711.00	45.35	950.00
TOTAL Insurance	<u>2,522.10</u>	<u>2,329.00</u>	<u>(193.10)</u>	<u>17,474.17</u>	<u>20,961.00</u>	<u>3,486.83</u>	<u>27,936.00</u>
<u>Other Expense</u>							
64010 Miscellaneous Expense	1,575.00	167.00	(1,408.00)	10,275.00	1,503.00	(8,772.00)	2,000.00
64015 Holiday Event Expense	0.00	42.00	42.00	14.88	378.00	363.12	500.00
TOTAL Other Expense	<u>1,575.00</u>	<u>209.00</u>	<u>(1,366.00)</u>	<u>10,289.88</u>	<u>1,881.00</u>	<u>(8,408.88)</u>	<u>2,500.00</u>
<u>Public Utilities</u>							
65000 Electric	4,495.93	3,083.00	(1,412.93)	32,046.52	27,747.00	(4,299.52)	37,000.00
65010 Trash Collection	141.02	133.00	(8.02)	1,138.83	1,197.00	58.17	1,600.00
65015 Cable/Internet	63,301.10	62,660.00	(641.10)	560,646.75	563,940.00	3,293.25	751,920.00
65020 Telephone/Communications	369.75	208.00	(161.75)	2,134.40	1,872.00	(262.40)	2,500.00
65025 Gas & Oil	(130.00)	150.00	280.00	1,902.14	1,350.00	(552.14)	1,800.00
TOTAL Public Utilities	<u>68,177.80</u>	<u>66,234.00</u>	<u>(1,943.80)</u>	<u>597,868.64</u>	<u>596,106.00</u>	<u>(1,762.64)</u>	<u>794,820.00</u>
TOTAL Expense	<u>104,994.82</u>	<u>107,300.00</u>	<u>2,305.18</u>	<u>959,741.85</u>	<u>965,761.00</u>	<u>6,019.15</u>	<u>1,287,641.00</u>
Excess Revenue / Expense	<u>1,358.39</u>	<u>4.00</u>	<u>1,354.39</u>	<u>10,035.88</u>	<u>(25.00)</u>	<u>10,060.88</u>	<u>0.00</u>

Imperial Golf Estates Income & Expense Statement

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	171.08	0.00	171.08	1,015.56	0.00	1,015.56	0.00
TOTAL Income	<u>171.08</u>	<u>0.00</u>	<u>171.08</u>	<u>1,015.56</u>	<u>0.00</u>	<u>1,015.56</u>	<u>0.00</u>
TOTAL Income	<u>171.08</u>	<u>0.00</u>	<u>171.08</u>	<u>1,015.56</u>	<u>0.00</u>	<u>1,015.56</u>	<u>0.00</u>
Expense							
<u>Expense</u>							
90016 Reserve Drainage Expense	0.00	0.00	0.00	11,015.63	0.00	(11,015.63)	0.00
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,015.63</u>	<u>0.00</u>	<u>(11,015.63)</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,015.63</u>	<u>0.00</u>	<u>(11,015.63)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>171.08</u>	<u>0.00</u>	<u>171.08</u>	<u>(10,000.07)</u>	<u>0.00</u>	<u>(10,000.07)</u>	<u>0.00</u>