

Imperial Golf Estates
Balance Sheet
Period 04/30/2023

	April 2023	Operating	Reserve	Total
Assets				
<i>Current Assets</i>				
10000	AAB Op 2713	39,967.35		39,967.35
10001	AAB OP ICS 219	205,268.53		205,268.53
10005	AAB OP ACH 0759	76,997.15		76,997.15
10100	AAB Reserve 4499		370,088.70	370,088.70
10103	VNB Reserve 7894		240,368.54	240,368.54
10104	VNB Reserve ICS 894		309,637.39	309,637.39
	<i>Total Current Assets</i>	<u>322,233.03</u>	<u>920,094.63</u>	<u>1,242,327.66</u>
<i>Accounts Receivable</i>				
11000	Accounts Receivable	63,595.85		63,595.85
11010	AR - Marsilea/Entrada	1,216.60		1,216.60
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	<u>51,201.45</u>		<u>51,201.45</u>
<i>Current Assets</i>				
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	28,060.05		28,060.05
12110	Prepaid Expense	3,423.44		3,423.44
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	<u>34,894.97</u>		<u>34,894.97</u>
	TOTAL ASSETS	<u>408,329.45</u>	<u>920,094.63</u>	<u>1,328,424.08</u>
Liabilities & Equity				
<i>Current Liabilities</i>				
20000	Accounts Payable	13,802.30		13,802.30
20100	Accrued Expense	40,392.00		40,392.00
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	122,300.70		122,300.70
20125	Deferred Income	216,452.01		216,452.01
	<i>Total Current Liabilities</i>	<u>412,947.01</u>		<u>412,947.01</u>
<i>Liability</i>				
30010	Dfrd Reserve - Pooled Reserve		918,051.26	918,051.26
	<i>Total Liability</i>		<u>918,051.26</u>	<u>918,051.26</u>
<i>Equity</i>				
31000	Fund Balance	(52,981.28)		(52,981.28)
	Current Year Net Income/(Loss)	48,363.72	2,043.37	50,407.09
	<i>Total Equity</i>	<u>(4,617.56)</u>	<u>2,043.37</u>	<u>(2,574.19)</u>
	TOTAL LIABILITIES & EQUITY	<u>408,329.45</u>	<u>920,094.63</u>	<u>1,328,424.08</u>

Imperial Golf Estates

Income & Expense Statement

Posted 4/1/2023 To 4/30/2023 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	109,643.37	109,475.00	168.37	434,866.73	437,900.00	(3,033.27)	1,313,697.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	1,368.00	1,368.00	0.00	4,100.00
40120 Reserve Assessment	59,250.00	59,250.00	0.00	118,500.00	118,500.00	0.00	237,000.00
40200 Owner Late Fees/Interest	2,177.39	0.00	2,177.39	3,861.62	0.00	3,861.62	0.00
40215 Gate Access Income	240.00	167.00	73.00	1,420.00	668.00	752.00	2,000.00
40220 Miscellaneous Income	100.00	200.00	(100.00)	100.00	800.00	(700.00)	2,400.00
40230 Application Fees Income	300.00	500.00	(200.00)	820.00	2,000.00	(1,180.00)	6,000.00
40235 Sales/Overage/Transfer Fee	60.00	2,500.00	(2,440.00)	10,500.00	10,000.00	500.00	30,000.00
40300 Interest Income	525.31	0.00	525.31	2,082.95	0.00	2,082.95	0.00
42000 Reserve Transfer	(59,250.00)	(59,250.00)	0.00	(118,500.00)	(118,500.00)	0.00	(237,000.00)
TOTAL Income	113,388.07	113,184.00	204.07	455,019.30	452,736.00	2,283.30	1,358,197.00
TOTAL Income	113,388.07	113,184.00	204.07	455,019.30	452,736.00	2,283.30	1,358,197.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	5.00	5.00	0.00	20.00	20.00	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	18,000.00	18,000.00	0.00	54,000.00
60015 Payroll	5,983.86	7,552.00	1,568.14	25,674.19	30,208.00	4,533.81	90,621.00
60020 Office Expense	925.00	917.00	(8.00)	3,700.00	3,668.00	(32.00)	11,000.00
60025 Website Expenses	120.83	142.00	21.17	476.66	568.00	91.34	1,700.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	668.00	668.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	100.00	668.00	568.00	2,000.00
60036 Background Check Expense	0.00	0.00	0.00	120.00	0.00	(120.00)	0.00
60040 Legal Expense	90.50	1,625.00	1,534.50	(710.50)	6,500.00	7,210.50	19,500.00
60045 Acct/Tax Prep	0.00	450.00	450.00	0.00	1,800.00	1,800.00	5,400.00
60055 Board Meeting Expenses	0.00	29.00	29.00	374.50	116.00	(258.50)	350.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	232.00	232.00	700.00
TOTAL Administrative	11,620.19	15,612.00	3,991.81	47,734.85	62,448.00	14,713.15	187,332.00
<u>Building Maintenance</u>							
61000 Building Maintenance	0.00	83.00	83.00	0.00	332.00	332.00	1,000.00
61010 Entry & Gate Maintenance	0.00	417.00	417.00	0.00	1,668.00	1,668.00	5,000.00
TOTAL Building Maintenance	0.00	500.00	500.00	0.00	2,000.00	2,000.00	6,000.00
<u>Grounds</u>							
62000 Irrigation Maintenance	3,566.80	583.00	(2,983.80)	5,386.32	2,332.00	(3,054.32)	7,000.00
62010 Grounds Maintenance/Repairs	3,614.26	1,250.00	(2,364.26)	6,380.98	5,000.00	(1,380.98)	15,000.00
62015 Lake Maintenance	1,200.00	1,283.00	83.00	4,600.00	5,132.00	532.00	15,400.00
62020 Site Signage	0.00	167.00	167.00	0.00	668.00	668.00	2,000.00
62025 Landscape Contract	6,150.00	6,858.00	708.00	28,560.00	27,432.00	(1,128.00)	82,300.00
62030 Landscape Maint - Entrance	0.00	167.00	167.00	654.00	668.00	14.00	2,000.00
62035 Fertilization/Weed Control	530.42	1,083.00	552.58	1,060.84	4,332.00	3,271.16	13,000.00
62040 Tree Trimming/Replacement	0.00	1,083.00	1,083.00	0.00	4,332.00	4,332.00	13,000.00

Imperial Golf Estates

Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62045 Gate Access Control - GIB	11,414.00	11,412.00	(2.00)	45,656.00	45,648.00	(8.00)	136,944.00
TOTAL Grounds	26,475.48	23,886.00	(2,589.48)	92,298.14	95,544.00	3,245.86	286,644.00
<u>Insurance</u>							
63000 Insurance	1,964.61	825.00	(1,139.61)	6,019.56	3,300.00	(2,719.56)	9,904.00
63010 Insurance - Fidelity Bond	0.00	117.00	117.00	142.51	468.00	325.49	1,400.00
63015 Insurance - D&O	350.27	375.00	24.73	1,401.10	1,500.00	98.90	4,500.00
63020 Insurance - General Liability	0.00	333.00	333.00	354.03	1,332.00	977.97	4,000.00
63025 Insurance - Automobile	182.56	208.00	25.44	730.25	832.00	101.75	2,500.00
63030 Insurance - Umbrella	1,278.29	1,417.00	138.71	5,113.18	5,668.00	554.82	17,000.00
63035 Insurance - Contractors Equipment	23.65	25.00	1.35	70.17	100.00	29.83	300.00
63037 Insurance - Inland Marine	122.72	125.00	2.28	490.88	500.00	9.12	1,500.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	308.00	308.00	920.00
63045 Insurance - Cyber	247.65	250.00	2.35	990.63	1,000.00	9.37	3,000.00
TOTAL Insurance	4,169.75	3,752.00	(417.75)	15,312.31	15,008.00	(304.31)	45,024.00
<u>Other Expense</u>							
64010 Miscellaneous Expense	0.00	42.00	42.00	10.00	168.00	158.00	500.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	168.00	168.00	500.00
TOTAL Other Expense	0.00	84.00	84.00	10.00	336.00	326.00	1,000.00
<u>Public Utilities</u>							
65000 Electric	3,490.71	3,500.00	9.29	10,528.16	14,000.00	3,471.84	42,000.00
65010 Trash Collection	147.58	133.00	(14.58)	590.32	532.00	(58.32)	1,600.00
65015 Cable/Internet	63,597.54	65,166.00	1,568.46	237,661.75	260,664.00	23,002.25	781,997.00
65020 Telephone/Communications	119.04	217.00	97.96	476.68	868.00	391.32	2,600.00
65025 Gas & Oil	0.00	333.00	333.00	0.00	1,332.00	1,332.00	4,000.00
TOTAL Public Utilities	67,354.87	69,349.00	1,994.13	249,256.91	277,396.00	28,139.09	832,197.00
TOTAL Expense	109,620.29	113,183.00	3,562.71	404,612.21	452,732.00	48,119.79	1,358,197.00
Excess Revenue / Expense	3,767.78	1.00	3,766.78	50,407.09	4.00	50,403.09	0.00

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Income & Expense Statement

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Income							
<u>Income</u>							
40100 Operating Assessment	109,643.37	109,475.00	168.37	434,866.73	437,900.00	(3,033.27)	1,313,697.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	1,368.00	1,368.00	0.00	4,100.00
40120 Reserve Assessment	59,250.00	59,250.00	0.00	118,500.00	118,500.00	0.00	237,000.00
40200 Owner Late Fees/Interest	2,177.39	0.00	2,177.39	3,861.62	0.00	3,861.62	0.00
40215 Gate Access Income	240.00	167.00	73.00	1,420.00	668.00	752.00	2,000.00
40220 Miscellaneous Income	100.00	200.00	(100.00)	100.00	800.00	(700.00)	2,400.00
40230 Application Fees Income	300.00	500.00	(200.00)	820.00	2,000.00	(1,180.00)	6,000.00
40235 Sales/Overage/Transfer Fee	60.00	2,500.00	(2,440.00)	10,500.00	10,000.00	500.00	30,000.00
40300 Interest Income	16.40	0.00	16.40	39.58	0.00	39.58	0.00
42000 Reserve Transfer	(59,250.00)	(59,250.00)	0.00	(118,500.00)	(118,500.00)	0.00	(237,000.00)
TOTAL Income	112,879.16	113,184.00	(304.84)	452,975.93	452,736.00	239.93	1,358,197.00
TOTAL Income	112,879.16	113,184.00	(304.84)	452,975.93	452,736.00	239.93	1,358,197.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	5.00	5.00	0.00	20.00	20.00	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	18,000.00	18,000.00	0.00	54,000.00
60015 Payroll	5,983.86	7,552.00	1,568.14	25,674.19	30,208.00	4,533.81	90,621.00
60020 Office Expense	925.00	917.00	(8.00)	3,700.00	3,668.00	(32.00)	11,000.00
60025 Website Expenses	120.83	142.00	21.17	476.66	568.00	91.34	1,700.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	668.00	668.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	100.00	668.00	568.00	2,000.00
60036 Background Check Expense	0.00	0.00	0.00	120.00	0.00	(120.00)	0.00
60040 Legal Expense	90.50	1,625.00	1,534.50	(710.50)	6,500.00	7,210.50	19,500.00
60045 Acct/Tax Prep	0.00	450.00	450.00	0.00	1,800.00	1,800.00	5,400.00
60055 Board Meeting Expenses	0.00	29.00	29.00	374.50	116.00	(258.50)	350.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	232.00	232.00	700.00
TOTAL Administrative	11,620.19	15,612.00	3,991.81	47,734.85	62,448.00	14,713.15	187,332.00
<u>Building Maintenance</u>							
61000 Building Maintenance	0.00	83.00	83.00	0.00	332.00	332.00	1,000.00
61010 Entry & Gate Maintenance	0.00	417.00	417.00	0.00	1,668.00	1,668.00	5,000.00
TOTAL Building Maintenance	0.00	500.00	500.00	0.00	2,000.00	2,000.00	6,000.00
<u>Grounds</u>							
62000 Irrigation Maintenance	3,566.80	583.00	(2,983.80)	5,386.32	2,332.00	(3,054.32)	7,000.00
62010 Grounds Maintenance/Repairs	3,614.26	1,250.00	(2,364.26)	6,380.98	5,000.00	(1,380.98)	15,000.00
62015 Lake Maintenance	1,200.00	1,283.00	83.00	4,600.00	5,132.00	532.00	15,400.00
62020 Site Signage	0.00	167.00	167.00	0.00	668.00	668.00	2,000.00
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62030 Landscape Maint - Entrance	0.00	167.00	167.00	654.00	668.00	14.00	2,000.00
62035 Fertilization/Weed Control	530.42	1,083.00	552.58	1,060.84	4,332.00	3,271.16	13,000.00
62040 Tree Trimming/Replacement	0.00	1,083.00	1,083.00	0.00	4,332.00	4,332.00	13,000.00

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TOTAL Grounds	26,475.48	23,886.00	(2,589.48)	92,298.14	95,544.00	3,245.86	286,644.00
<u>Insurance</u>							
63000 Insurance	1,964.61	825.00	(1,139.61)	6,019.56	3,300.00	(2,719.56)	9,904.00
63010 Insurance - Fidelity Bond	0.00	117.00	117.00	142.51	468.00	325.49	1,400.00
63015 Insurance - D&O	350.27	375.00	24.73	1,401.10	1,500.00	98.90	4,500.00
63020 Insurance - General Liability	0.00	333.00	333.00	354.03	1,332.00	977.97	4,000.00
63025 Insurance - Automobile	182.56	208.00	25.44	730.25	832.00	101.75	2,500.00
63030 Insurance - Umbrella	1,278.29	1,417.00	138.71	5,113.18	5,668.00	554.82	17,000.00
63035 Insurance - Contractors Equipment	23.65	25.00	1.35	70.17	100.00	29.83	300.00
63037 Insurance - Inland Marine	122.72	125.00	2.28	490.88	500.00	9.12	1,500.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	308.00	308.00	920.00
63045 Insurance - Cyber	247.65	250.00	2.35	990.63	1,000.00	9.37	3,000.00
TOTAL Insurance	4,169.75	3,752.00	(417.75)	15,312.31	15,008.00	(304.31)	45,024.00
<u>Other Expense</u>							
64010 Miscellaneous Expense	0.00	42.00	42.00	10.00	168.00	158.00	500.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	168.00	168.00	500.00
TOTAL Other Expense	0.00	84.00	84.00	10.00	336.00	326.00	1,000.00
<u>Public Utilities</u>							
65000 Electric	3,490.71	3,500.00	9.29	10,528.16	14,000.00	3,471.84	42,000.00
65010 Trash Collection	147.58	133.00	(14.58)	590.32	532.00	(58.32)	1,600.00
65015 Cable/Internet	63,597.54	65,166.00	1,568.46	237,661.75	260,664.00	23,002.25	781,997.00
65020 Telephone/Communications	119.04	217.00	97.96	476.68	868.00	391.32	2,600.00
65025 Gas & Oil	0.00	333.00	333.00	0.00	1,332.00	1,332.00	4,000.00
TOTAL Public Utilities	67,354.87	69,349.00	1,994.13	249,256.91	277,396.00	28,139.09	832,197.00
TOTAL Expense	109,620.29	113,183.00	3,562.71	404,612.21	452,732.00	48,119.79	1,358,197.00
Excess Revenue / Expense	3,258.87	1.00	3,257.87	48,363.72	4.00	48,359.72	0.00

Imperial Golf Estates

Income & Expense Statement

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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	508.91	0.00	508.91	2,043.37	0.00	2,043.37	0.00
TOTAL Income	508.91	0.00	508.91	2,043.37	0.00	2,043.37	0.00
TOTAL Income	508.91	0.00	508.91	2,043.37	0.00	2,043.37	0.00
Excess Revenue / Expense	508.91	0.00	508.91	2,043.37	0.00	2,043.37	0.00