

Imperial Golf Estates  
Balance Sheet  
Period 06/30/2023

	June 2023	Operating	Reserve	Total
	<b>Assets</b>			
	<i>Current Assets</i>			
10000	AAB Op 2713	165,977.31		165,977.31
10001	AAB OP ICS 219	55,355.50		55,355.50
10005	AAB OP ACH 0759	61,611.03		61,611.03
10100	AAB Reserve 4499		370,353.93	370,353.93
10103	VNB Reserve 7894		240,394.83	240,394.83
10104	VNB Reserve ICS 894		310,492.15	310,492.15
	<i>Total Current Assets</i>	282,943.84	921,240.91	1,204,184.75
	<i>Accounts Receivable</i>			
11000	Accounts Receivable	21,996.49		21,996.49
11010	AR - Marsilea/Entrada	1,216.60		1,216.60
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	9,602.09		9,602.09
	<i>Current Assets</i>			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	19,581.57		19,581.57
12110	Prepaid Expense	3,509.80		3,509.80
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	26,502.85		26,502.85
	<b>TOTAL ASSETS</b>	<b>319,048.78</b>	<b>921,240.91</b>	<b>1,240,289.69</b>
	<b>Liabilities &amp; Equity</b>			
	<i>Current Liabilities</i>			
20000	Accounts Payable	5,204.21		5,204.21
20100	Accrued Expense	17,683.00		17,683.00
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	286,867.24		286,867.24
20125	Deferred Income	(3,181.49)		(3,181.49)
	<i>Total Current Liabilities</i>	326,572.96		326,572.96
	<i>Liability</i>			
30010	Dfrd Reserve - Pooled Reserve		918,051.26	918,051.26
	<i>Total Liability</i>		918,051.26	918,051.26
	<i>Equity</i>			
31000	Fund Balance	(52,981.28)		(52,981.28)
399	Suspense		(434.39)	(434.39)
	Current Year Net Income/(Loss)	45,457.10	3,624.04	49,081.14
	<i>Total Equity</i>	(7,524.18)	3,189.65	(4,334.53)
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>319,048.78</b>	<b>921,240.91</b>	<b>1,240,289.69</b>

# Imperial Golf Estates Income & Expense Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	<b>This Month: Consolidated</b>			<b>YTD: Consolidated</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	109,474.75	109,475.00	(0.25)	653,666.23	656,850.00	(3,183.77)	1,313,697.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	2,052.00	2,052.00	0.00	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	118,500.00	118,500.00	0.00	237,000.00
40200 Owner Late Fees/Interest	319.02	0.00	319.02	4,136.66	0.00	4,136.66	0.00
40215 Gate Access Income	390.00	167.00	223.00	2,070.00	1,002.00	1,068.00	2,000.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	100.00	1,200.00	(1,100.00)	2,400.00
40230 Application Fees Income	470.00	500.00	(30.00)	1,440.00	3,000.00	(1,560.00)	6,000.00
40235 Sales/Overage/Transfer Fee	210.00	2,500.00	(2,290.00)	15,810.00	15,000.00	810.00	30,000.00
40300 Interest Income	1,022.49	0.00	1,022.49	3,758.18	0.00	3,758.18	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(118,500.00)	(118,500.00)	0.00	(237,000.00)
TOTAL Income	112,228.26	113,184.00	(955.74)	683,033.07	679,104.00	3,929.07	1,358,197.00
TOTAL Income	112,228.26	113,184.00	(955.74)	683,033.07	679,104.00	3,929.07	1,358,197.00
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	5.00	5.00	0.00	30.00	30.00	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	27,000.00	27,000.00	0.00	54,000.00
60015 Payroll	7,960.36	7,552.00	(408.36)	41,063.20	45,312.00	4,248.80	90,621.00
60020 Office Expense	935.00	917.00	(18.00)	5,560.00	5,502.00	(58.00)	11,000.00
60025 Website Expenses	120.83	142.00	21.17	718.33	852.00	133.67	1,700.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,002.00	1,002.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	100.00	1,002.00	902.00	2,000.00
60036 Background Check Expense	180.00	0.00	(180.00)	300.00	0.00	(300.00)	0.00
60040 Legal Expense	1,731.93	1,625.00	(106.93)	1,021.43	9,750.00	8,728.57	19,500.00
60045 Acct/Tax Prep	0.00	450.00	450.00	0.00	2,700.00	2,700.00	5,400.00
60055 Board Meeting Expenses	0.00	29.00	29.00	374.50	174.00	(200.50)	350.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	348.00	348.00	700.00
TOTAL Administrative	15,428.12	15,612.00	183.88	76,137.46	93,672.00	17,534.54	187,332.00
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	0.00	83.00	83.00	153.01	498.00	344.99	1,000.00
61010 Entry & Gate Maintenance	0.00	417.00	417.00	190.00	2,502.00	2,312.00	5,000.00
TOTAL Building Maintenance	0.00	500.00	500.00	343.01	3,000.00	2,656.99	6,000.00
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	470.00	583.00	113.00	6,326.32	3,498.00	(2,828.32)	7,000.00
62010 Grounds Maintenance/Repairs	794.39	1,250.00	455.61	10,360.00	7,500.00	(2,860.00)	15,000.00
62015 Lake Maintenance	1,200.00	1,283.00	83.00	7,715.00	7,698.00	(17.00)	15,400.00
62020 Site Signage	0.00	167.00	167.00	0.00	1,002.00	1,002.00	2,000.00
62025 Landscape Contract	3,550.00	6,858.00	3,308.00	35,660.00	41,148.00	5,488.00	82,300.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	954.00	1,002.00	48.00	2,000.00
62035 Fertilization/Weed Control	645.56	1,083.00	437.44	5,666.40	6,498.00	831.60	13,000.00
62040 Tree Trimming/Replacement	0.00	1,083.00	1,083.00	0.00	6,498.00	6,498.00	13,000.00

# Imperial Golf Estates Income & Expense Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	<b>This Month: Consolidated</b>			<b>YTD: Consolidated</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62045 Gate Access Control - GIB	11,414.00	11,412.00	(2.00)	82,194.14	68,472.00	(13,722.14)	136,944.00
<b>TOTAL Grounds</b>	<u>18,223.95</u>	<u>23,886.00</u>	<u>5,662.05</u>	<u>148,875.86</u>	<u>143,316.00</u>	<u>(5,559.86)</u>	<u>286,644.00</u>
<b><u>Insurance</u></b>							
63000 Insurance	775.44	825.00	49.56	8,825.05	4,950.00	(3,875.05)	9,904.00
63010 Insurance - Fidelity Bond	0.00	117.00	117.00	142.51	702.00	559.49	1,400.00
63015 Insurance - D&O	354.17	375.00	20.83	2,117.22	2,250.00	132.78	4,500.00
63020 Insurance - General Liability	0.00	333.00	333.00	354.03	1,998.00	1,643.97	4,000.00
63025 Insurance - Automobile	0.00	208.00	208.00	918.90	1,248.00	329.10	2,500.00
63030 Insurance - Umbrella	429.25	1,417.00	987.75	6,863.34	8,502.00	1,638.66	17,000.00
63035 Insurance - Contractors Equipment	21.30	25.00	3.70	115.91	150.00	34.09	300.00
63037 Insurance - Inland Marine	124.08	125.00	0.92	741.77	750.00	8.23	1,500.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	462.00	462.00	920.00
63045 Insurance - Cyber	250.41	250.00	(0.41)	1,496.96	1,500.00	3.04	3,000.00
<b>TOTAL Insurance</b>	<u>1,954.65</u>	<u>3,752.00</u>	<u>1,797.35</u>	<u>21,575.69</u>	<u>22,512.00</u>	<u>936.31</u>	<u>45,024.00</u>
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	0.00	42.00	42.00	10.00	252.00	242.00	500.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	252.00	252.00	500.00
<b>TOTAL Other Expense</b>	<u>0.00</u>	<u>84.00</u>	<u>84.00</u>	<u>10.00</u>	<u>504.00</u>	<u>494.00</u>	<u>1,000.00</u>
<b><u>Public Utilities</u></b>							
65000 Electric	327.38	3,500.00	3,172.62	15,546.32	21,000.00	5,453.68	42,000.00
65010 Trash Collection	147.58	133.00	(14.58)	885.48	798.00	(87.48)	1,600.00
65015 Cable/Internet	65,982.10	65,166.00	(816.10)	369,612.21	390,996.00	21,383.79	781,997.00
65020 Telephone/Communications	167.90	217.00	49.10	763.58	1,302.00	538.42	2,600.00
65025 Gas & Oil	202.32	333.00	130.68	202.32	1,998.00	1,795.68	4,000.00
<b>TOTAL Public Utilities</b>	<u>66,827.28</u>	<u>69,349.00</u>	<u>2,521.72</u>	<u>387,009.91</u>	<u>416,094.00</u>	<u>29,084.09</u>	<u>832,197.00</u>
<b>TOTAL Expense</b>	<u>102,434.00</u>	<u>113,183.00</u>	<u>10,749.00</u>	<u>633,951.93</u>	<u>679,098.00</u>	<u>45,146.07</u>	<u>1,358,197.00</u>
<b>Excess Revenue / Expense</b>	<u>9,794.26</u>	<u>1.00</u>	<u>9,793.26</u>	<u>49,081.14</u>	<u>6.00</u>	<u>49,075.14</u>	<u>0.00</u>

# Imperial Golf Estates Income & Expense Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	109,474.75	109,475.00	(0.25)	653,666.23	656,850.00	(3,183.77)	1,313,697.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	2,052.00	2,052.00	0.00	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	118,500.00	118,500.00	0.00	237,000.00
40200 Owner Late Fees/Interest	319.02	0.00	319.02	4,136.66	0.00	4,136.66	0.00
40215 Gate Access Income	390.00	167.00	223.00	2,070.00	1,002.00	1,068.00	2,000.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	100.00	1,200.00	(1,100.00)	2,400.00
40230 Application Fees Income	470.00	500.00	(30.00)	1,440.00	3,000.00	(1,560.00)	6,000.00
40235 Sales/Overage/Transfer Fee	210.00	2,500.00	(2,290.00)	15,810.00	15,000.00	810.00	30,000.00
40300 Interest Income	30.83	0.00	30.83	134.14	0.00	134.14	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(118,500.00)	(118,500.00)	0.00	(237,000.00)
TOTAL Income	111,236.60	113,184.00	(1,947.40)	679,409.03	679,104.00	305.03	1,358,197.00
TOTAL Income	111,236.60	113,184.00	(1,947.40)	679,409.03	679,104.00	305.03	1,358,197.00
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	5.00	5.00	0.00	30.00	30.00	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	27,000.00	27,000.00	0.00	54,000.00
60015 Payroll	7,960.36	7,552.00	(408.36)	41,063.20	45,312.00	4,248.80	90,621.00
60020 Office Expense	935.00	917.00	(18.00)	5,560.00	5,502.00	(58.00)	11,000.00
60025 Website Expenses	120.83	142.00	21.17	718.33	852.00	133.67	1,700.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,002.00	1,002.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	100.00	1,002.00	902.00	2,000.00
60036 Background Check Expense	180.00	0.00	(180.00)	300.00	0.00	(300.00)	0.00
60040 Legal Expense	1,731.93	1,625.00	(106.93)	1,021.43	9,750.00	8,728.57	19,500.00
60045 Acct/Tax Prep	0.00	450.00	450.00	0.00	2,700.00	2,700.00	5,400.00
60055 Board Meeting Expenses	0.00	29.00	29.00	374.50	174.00	(200.50)	350.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	348.00	348.00	700.00
TOTAL Administrative	15,428.12	15,612.00	183.88	76,137.46	93,672.00	17,534.54	187,332.00
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	0.00	83.00	83.00	153.01	498.00	344.99	1,000.00
61010 Entry & Gate Maintenance	0.00	417.00	417.00	190.00	2,502.00	2,312.00	5,000.00
TOTAL Building Maintenance	0.00	500.00	500.00	343.01	3,000.00	2,656.99	6,000.00
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	470.00	583.00	113.00	6,326.32	3,498.00	(2,828.32)	7,000.00
62010 Grounds Maintenance/Repairs	794.39	1,250.00	455.61	10,360.00	7,500.00	(2,860.00)	15,000.00
62015 Lake Maintenance	1,200.00	1,283.00	83.00	7,715.00	7,698.00	(17.00)	15,400.00
62020 Site Signage	0.00	167.00	167.00	0.00	1,002.00	1,002.00	2,000.00
62025 Landscape Contract	3,550.00	6,858.00	3,308.00	35,660.00	41,148.00	5,488.00	82,300.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	954.00	1,002.00	48.00	2,000.00
62035 Fertilization/Weed Control	645.56	1,083.00	437.44	5,666.40	6,498.00	831.60	13,000.00
62040 Tree Trimming/Replacement	0.00	1,083.00	1,083.00	0.00	6,498.00	6,498.00	13,000.00

# Imperial Golf Estates Income & Expense Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62045 Gate Access Control - GIB	11,414.00	11,412.00	(2.00)	82,194.14	68,472.00	(13,722.14)	136,944.00
<b>TOTAL Grounds</b>	<u>18,223.95</u>	<u>23,886.00</u>	<u>5,662.05</u>	<u>148,875.86</u>	<u>143,316.00</u>	<u>(5,559.86)</u>	<u>286,644.00</u>
<b><u>Insurance</u></b>							
63000 Insurance	775.44	825.00	49.56	8,825.05	4,950.00	(3,875.05)	9,904.00
63010 Insurance - Fidelity Bond	0.00	117.00	117.00	142.51	702.00	559.49	1,400.00
63015 Insurance - D&O	354.17	375.00	20.83	2,117.22	2,250.00	132.78	4,500.00
63020 Insurance - General Liability	0.00	333.00	333.00	354.03	1,998.00	1,643.97	4,000.00
63025 Insurance - Automobile	0.00	208.00	208.00	918.90	1,248.00	329.10	2,500.00
63030 Insurance - Umbrella	429.25	1,417.00	987.75	6,863.34	8,502.00	1,638.66	17,000.00
63035 Insurance - Contractors Equipment	21.30	25.00	3.70	115.91	150.00	34.09	300.00
63037 Insurance - Inland Marine	124.08	125.00	0.92	741.77	750.00	8.23	1,500.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	462.00	462.00	920.00
63045 Insurance - Cyber	250.41	250.00	(0.41)	1,496.96	1,500.00	3.04	3,000.00
<b>TOTAL Insurance</b>	<u>1,954.65</u>	<u>3,752.00</u>	<u>1,797.35</u>	<u>21,575.69</u>	<u>22,512.00</u>	<u>936.31</u>	<u>45,024.00</u>
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	0.00	42.00	42.00	10.00	252.00	242.00	500.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	252.00	252.00	500.00
<b>TOTAL Other Expense</b>	<u>0.00</u>	<u>84.00</u>	<u>84.00</u>	<u>10.00</u>	<u>504.00</u>	<u>494.00</u>	<u>1,000.00</u>
<b><u>Public Utilities</u></b>							
65000 Electric	327.38	3,500.00	3,172.62	15,546.32	21,000.00	5,453.68	42,000.00
65010 Trash Collection	147.58	133.00	(14.58)	885.48	798.00	(87.48)	1,600.00
65015 Cable/Internet	65,982.10	65,166.00	(816.10)	369,612.21	390,996.00	21,383.79	781,997.00
65020 Telephone/Communications	167.90	217.00	49.10	763.58	1,302.00	538.42	2,600.00
65025 Gas & Oil	202.32	333.00	130.68	202.32	1,998.00	1,795.68	4,000.00
<b>TOTAL Public Utilities</b>	<u>66,827.28</u>	<u>69,349.00</u>	<u>2,521.72</u>	<u>387,009.91</u>	<u>416,094.00</u>	<u>29,084.09</u>	<u>832,197.00</u>
<b>TOTAL Expense</b>	<u>102,434.00</u>	<u>113,183.00</u>	<u>10,749.00</u>	<u>633,951.93</u>	<u>679,098.00</u>	<u>45,146.07</u>	<u>1,358,197.00</u>
<b>Excess Revenue / Expense</b>	<u>8,802.60</u>	<u>1.00</u>	<u>8,801.60</u>	<u>45,457.10</u>	<u>6.00</u>	<u>45,451.10</u>	<u>0.00</u>

# Imperial Golf Estates Income & Expense Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	<b>This Month: Reserve</b>			<b>YTD: Reserve</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40300 Interest Income	991.66	0.00	991.66	3,624.04	0.00	3,624.04	0.00
TOTAL Income	991.66	0.00	991.66	3,624.04	0.00	3,624.04	0.00
TOTAL Income	991.66	0.00	991.66	3,624.04	0.00	3,624.04	0.00
Excess Revenue / Expense	991.66	0.00	991.66	3,624.04	0.00	3,624.04	0.00