

Imperial Golf Estates  
Balance Sheet  
Period 09/30/2023

	September 2023	Operating	Reserve	Total
	<b>Assets</b>			
	<i>Current Assets</i>			
10000	AAB Op 2713	198,453.38		198,453.38
10001	AAB OP ICS 219	55,390.38		55,390.38
10005	AAB OP ACH 0759	41,245.79		41,245.79
10100	AAB Reserve 4499		430,035.85	430,035.85
10103	VNB Reserve 7894		240,816.05	240,816.05
10104	VNB Reserve ICS 894		311,781.46	311,781.46
	<i>Total Current Assets</i>	295,089.55	982,633.36	1,277,722.91
	<i>Accounts Receivable</i>			
11000	Accounts Receivable	14,975.32		14,975.32
11010	AR - Marsilea/Entrada	1,758.20		1,758.20
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	3,122.52		3,122.52
	<i>Current Assets</i>			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	32,160.54		32,160.54
12110	Prepaid Expense	(408.94)		(408.94)
12140	Due To/From Operating/Reserve	(59,250.00)	59,250.00	
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	(24,086.92)	59,250.00	35,163.08
	<b>TOTAL ASSETS</b>	<b>274,125.15</b>	<b>1,041,883.36</b>	<b>1,316,008.51</b>
	<b>Liabilities &amp; Equity</b>			
	<i>Current Liabilities</i>			
20000	Accounts Payable	3,700.00		3,700.00
20100	Accrued Expense	45,656.00		45,656.00
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	251,512.60		251,512.60
20125	Deferred Income	(4,237.23)		(4,237.23)
	<i>Total Current Liabilities</i>	316,631.37		316,631.37
	<i>Liability</i>			
30010	Dfrd Reserve - Pooled Reserve		1,036,551.26	1,036,551.26
	<i>Total Liability</i>		1,036,551.26	1,036,551.26
	<i>Equity</i>			
31000	Fund Balance	(52,981.28)		(52,981.28)
	Current Year Net Income/(Loss)	10,475.06	5,332.10	15,807.16
	<i>Total Equity</i>	(42,506.22)	5,332.10	(37,174.12)
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>274,125.15</b>	<b>1,041,883.36</b>	<b>1,316,008.51</b>

# Imperial Golf Estates Income & Expense Statement

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	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	109,487.84	109,475.00	12.84	983,360.92	985,275.00	(1,914.08)	1,313,697.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	3,078.00	3,078.00	0.00	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	177,750.00	177,750.00	0.00	237,000.00
40200 Owner Late Fees/Interest	236.89	0.00	236.89	4,597.57	0.00	4,597.57	0.00
40215 Gate Access Income	420.00	167.00	253.00	3,030.00	1,503.00	1,527.00	2,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	541.60	0.00	541.60	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	119.81	1,800.00	(1,680.19)	2,400.00
40230 Application Fees Income	1,170.00	500.00	670.00	3,060.00	4,500.00	(1,440.00)	6,000.00
40235 Sales/Overage/Transfer Fee	1,500.00	2,500.00	(1,000.00)	25,048.68	22,500.00	2,548.68	30,000.00
40300 Interest Income	16.44	0.00	16.44	596.75	0.00	596.75	0.00
42000 Reserve Transfer	(59,250.00)	0.00	(59,250.00)	(237,000.00)	(177,750.00)	(59,250.00)	(237,000.00)
<b>TOTAL Income</b>	<b>53,923.17</b>	<b>113,184.00</b>	<b>(59,260.83)</b>	<b>964,183.33</b>	<b>1,018,656.00</b>	<b>(54,472.67)</b>	<b>1,358,197.00</b>
<b>TOTAL Income</b>	<b>53,923.17</b>	<b>113,184.00</b>	<b>(59,260.83)</b>	<b>964,183.33</b>	<b>1,018,656.00</b>	<b>(54,472.67)</b>	<b>1,358,197.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	61.25	5.00	(56.25)	61.25	45.00	(16.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	40,500.00	40,500.00	0.00	54,000.00
60015 Payroll	6,282.92	7,552.00	1,269.08	61,431.66	67,968.00	6,536.34	90,621.00
60020 Office Expense	1,753.95	917.00	(836.95)	9,163.95	8,253.00	(910.95)	11,000.00
60025 Website Expenses	241.66	142.00	(99.66)	1,080.82	1,278.00	197.18	1,700.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,503.00	1,503.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	100.00	1,503.00	1,403.00	2,000.00
60036 Background Check Expense	150.00	0.00	(150.00)	450.00	0.00	(450.00)	0.00
60040 Legal Expense	0.00	1,625.00	1,625.00	7,059.93	14,625.00	7,565.07	19,500.00
60045 Acct/Tax Prep	0.00	450.00	450.00	0.00	4,050.00	4,050.00	5,400.00
60055 Board Meeting Expenses	0.00	29.00	29.00	374.50	261.00	(113.50)	350.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	522.00	522.00	700.00
<b>TOTAL Administrative</b>	<b>12,989.78</b>	<b>15,612.00</b>	<b>2,622.22</b>	<b>120,222.11</b>	<b>140,508.00</b>	<b>20,285.89</b>	<b>187,332.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	110.00	83.00	(27.00)	263.01	747.00	483.99	1,000.00
61010 Entry & Gate Maintenance	660.00	417.00	(243.00)	1,886.68	3,753.00	1,866.32	5,000.00
<b>TOTAL Building Maintenance</b>	<b>770.00</b>	<b>500.00</b>	<b>(270.00)</b>	<b>2,149.69</b>	<b>4,500.00</b>	<b>2,350.31</b>	<b>6,000.00</b>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	0.00	583.00	583.00	8,206.33	5,247.00	(2,959.33)	7,000.00
62010 Grounds Maintenance/Repairs	0.00	1,250.00	1,250.00	10,445.59	11,250.00	804.41	15,000.00
62015 Lake Maintenance	595.00	1,283.00	688.00	11,340.00	11,547.00	207.00	15,400.00
62020 Site Signage	0.00	167.00	167.00	0.00	1,503.00	1,503.00	2,000.00
62025 Landscape Contract	(6,860.00)	6,858.00	13,718.00	35,900.00	61,722.00	25,822.00	82,300.00
62030 Landscape Maint - Entrance	450.00	167.00	(283.00)	1,704.00	1,503.00	(201.00)	2,000.00
62035 Fertilization/Weed Control	4,490.42	1,083.00	(3,407.42)	11,217.66	9,747.00	(1,470.66)	13,000.00

# Imperial Golf Estates Income & Expense Statement

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	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62040 Tree Trimming/Replacement	0.00	1,083.00	1,083.00	0.00	9,747.00	9,747.00	13,000.00
62045 Gate Access Control - GIB	34,242.00	11,412.00	(22,830.00)	116,436.14	102,708.00	(13,728.14)	136,944.00
<b>TOTAL Grounds</b>	<b>32,917.42</b>	<b>23,886.00</b>	<b>(9,031.42)</b>	<b>195,249.72</b>	<b>214,974.00</b>	<b>19,724.28</b>	<b>286,644.00</b>
<b><u>Insurance</u></b>							
63000 Insurance	3,654.47	825.00	(2,829.47)	14,406.34	7,425.00	(6,981.34)	9,904.00
63010 Insurance - Fidelity Bond	0.00	117.00	117.00	142.51	1,053.00	910.49	1,400.00
63015 Insurance - D&O	346.25	375.00	28.75	3,340.48	3,375.00	34.52	4,500.00
63020 Insurance - General Liability	0.00	333.00	333.00	354.03	2,997.00	2,642.97	4,000.00
63025 Insurance - Automobile	255.36	208.00	(47.36)	1,667.90	1,872.00	204.10	2,500.00
63030 Insurance - Umbrella	1,299.00	1,417.00	118.00	11,847.35	12,753.00	905.65	17,000.00
63035 Insurance - Contractors Equipment	23.92	25.00	1.08	252.87	225.00	(27.87)	300.00
63037 Insurance - Inland Marine	125.71	125.00	(0.71)	1,361.40	1,125.00	(236.40)	1,500.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	693.00	693.00	920.00
63045 Insurance - Cyber	75.44	250.00	174.56	2,600.43	2,250.00	(350.43)	3,000.00
<b>TOTAL Insurance</b>	<b>5,780.15</b>	<b>3,752.00</b>	<b>(2,028.15)</b>	<b>35,973.31</b>	<b>33,768.00</b>	<b>(2,205.31)</b>	<b>45,024.00</b>
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	0.00	42.00	42.00	10.00	378.00	368.00	500.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	378.00	378.00	500.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>84.00</b>	<b>84.00</b>	<b>10.00</b>	<b>756.00</b>	<b>746.00</b>	<b>1,000.00</b>
<b><u>Public Utilities</u></b>							
65000 Electric	3,829.77	3,500.00	(329.77)	29,798.44	31,500.00	1,701.56	42,000.00
65010 Trash Collection	147.58	133.00	(14.58)	1,328.22	1,197.00	(131.22)	1,600.00
65015 Cable/Internet	65,969.81	65,166.00	(803.81)	567,220.10	586,494.00	19,273.90	781,997.00
65020 Telephone/Communications	0.03	217.00	216.97	1,176.36	1,953.00	776.64	2,600.00
65025 Gas & Oil	172.99	333.00	160.01	580.32	2,997.00	2,416.68	4,000.00
<b>TOTAL Public Utilities</b>	<b>70,120.18</b>	<b>69,349.00</b>	<b>(771.18)</b>	<b>600,103.44</b>	<b>624,141.00</b>	<b>24,037.56</b>	<b>832,197.00</b>
<b>TOTAL Expense</b>	<b>122,577.53</b>	<b>113,183.00</b>	<b>(9,394.53)</b>	<b>953,708.27</b>	<b>1,018,647.00</b>	<b>64,938.73</b>	<b>1,358,197.00</b>
<b>Excess Revenue / Expense</b>	<b>(68,654.36)</b>	<b>1.00</b>	<b>(68,655.36)</b>	<b>10,475.06</b>	<b>9.00</b>	<b>10,466.06</b>	<b>0.00</b>

# Imperial Golf Estates Income & Expense Statement

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	<b>This Month: Reserve</b>			<b>YTD: Reserve</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40300 Interest Income	556.04	0.00	556.04	5,332.10	0.00	5,332.10	0.00
TOTAL Income	<u>556.04</u>	<u>0.00</u>	<u>556.04</u>	<u>5,332.10</u>	<u>0.00</u>	<u>5,332.10</u>	<u>0.00</u>
TOTAL Income	<u>556.04</u>	<u>0.00</u>	<u>556.04</u>	<u>5,332.10</u>	<u>0.00</u>	<u>5,332.10</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>556.04</u></u>	<u><u>0.00</u></u>	<u><u>556.04</u></u>	<u><u>5,332.10</u></u>	<u><u>0.00</u></u>	<u><u>5,332.10</u></u>	<u><u>0.00</u></u>