

Imperial Golf Estates  
Balance Sheet  
Period 01/31/2023

	January 2023	Operating	Reserve	Total
	<b>Assets</b>			
	<i>Current Assets</i>			
10000	AAB Op 2713	392,717.54		392,717.54
10001	AAB OP ICS 219	5,258.83		5,258.83
10005	AAB OP ACH 0759	20,226.67		20,226.67
10100	AAB Reserve 4499		310,497.88	310,497.88
10103	VNB Reserve 7894		240,365.56	240,365.56
10104	VNB Reserve ICS 894		308,419.97	308,419.97
	<i>Total Current Assets</i>	418,203.04	859,283.41	1,277,486.45
	<i>Accounts Receivable</i>			
11000	Accounts Receivable	59,412.80		59,412.80
11010	AR - Marsilea/Entrada	1,216.60		1,216.60
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	47,018.40		47,018.40
	<i>Current Assets</i>			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	19,208.91		19,208.91
12110	Prepaid Expense	2,332.60		2,332.60
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	24,952.99		24,952.99
	<b>TOTAL ASSETS</b>	<b>490,174.43</b>	<b>859,283.41</b>	<b>1,349,457.84</b>
	<b>Liabilities &amp; Equity</b>			
	<i>Current Liabilities</i>			
20000	Accounts Payable	41,076.27		41,076.27
20100	Accrued Expense	132,464.10		132,464.10
20110	ARC - Security Deposits	15,000.00		15,000.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	123,780.13		123,780.13
20125	Deferred Income	216,452.01		216,452.01
	<i>Total Current Liabilities</i>	531,272.51		531,272.51
	<i>Liability</i>			
30010	Dfrd Reserve - Pooled Reserve		858,801.26	858,801.26
	<i>Total Liability</i>		858,801.26	858,801.26
	<i>Equity</i>			
31000	Fund Balance	(52,981.28)		(52,981.28)
	Current Year Net Income/(Loss)	11,883.20	482.15	12,365.35
	<i>Total Equity</i>	(41,098.08)	482.15	(40,615.93)
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>490,174.43</b>	<b>859,283.41</b>	<b>1,349,457.84</b>

# Imperial Golf Estates

## Income & Expense Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	109,474.75	109,475.00	(0.25)	109,474.75	109,475.00	(0.25)	1,313,697.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	342.00	342.00	0.00	4,100.00
40120 Reserve Assessment	59,250.00	59,250.00	0.00	59,250.00	59,250.00	0.00	237,000.00
40200 Owner Late Fees/Interest	1,684.23	0.00	1,684.23	1,684.23	0.00	1,684.23	0.00
40215 Gate Access Income	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00
40230 Application Fees Income	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00
40235 Sales/Overage/Transfer Fee	3,000.00	2,500.00	500.00	3,000.00	2,500.00	500.00	30,000.00
40300 Interest Income	492.28	0.00	492.28	492.28	0.00	492.28	0.00
42000 Reserve Transfer	(59,250.00)	(59,250.00)	0.00	(59,250.00)	(59,250.00)	0.00	(237,000.00)
<b>TOTAL Income</b>	<b>114,993.26</b>	<b>113,184.00</b>	<b>1,809.26</b>	<b>114,993.26</b>	<b>113,184.00</b>	<b>1,809.26</b>	<b>1,358,197.00</b>
<b>TOTAL Income</b>	<b>114,993.26</b>	<b>113,184.00</b>	<b>1,809.26</b>	<b>114,993.26</b>	<b>113,184.00</b>	<b>1,809.26</b>	<b>1,358,197.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	5.00	5.00	0.00	5.00	5.00	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	4,500.00	4,500.00	0.00	54,000.00
60015 Payroll	7,443.75	7,552.00	108.25	7,443.75	7,552.00	108.25	90,621.00
60020 Office Expense	925.00	917.00	(8.00)	925.00	917.00	(8.00)	11,000.00
60025 Website Expenses	117.50	142.00	24.50	117.50	142.00	24.50	1,700.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
60040 Legal Expense	0.00	1,625.00	1,625.00	0.00	1,625.00	1,625.00	19,500.00
60045 Acct/Tax Prep	0.00	450.00	450.00	0.00	450.00	450.00	5,400.00
60055 Board Meeting Expenses	350.00	29.00	(321.00)	350.00	29.00	(321.00)	350.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	58.00	58.00	700.00
<b>TOTAL Administrative</b>	<b>13,336.25</b>	<b>15,612.00</b>	<b>2,275.75</b>	<b>13,336.25</b>	<b>15,612.00</b>	<b>2,275.75</b>	<b>187,332.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	0.00	83.00	83.00	0.00	83.00	83.00	1,000.00
61010 Entry & Gate Maintenance	0.00	417.00	417.00	0.00	417.00	417.00	5,000.00
<b>TOTAL Building Maintenance</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>6,000.00</b>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	470.00	583.00	113.00	470.00	583.00	113.00	7,000.00
62010 Grounds Maintenance/Repairs	150.00	1,250.00	1,100.00	150.00	1,250.00	1,100.00	15,000.00
62015 Lake Maintenance	1,100.00	1,283.00	183.00	1,100.00	1,283.00	183.00	15,400.00
62020 Site Signage	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
62025 Landscape Contract	6,150.00	6,858.00	708.00	6,150.00	6,858.00	708.00	82,300.00
62030 Landscape Maint - Entrance	504.00	167.00	(337.00)	504.00	167.00	(337.00)	2,000.00
62035 Fertilization/Weed Control	0.00	1,083.00	1,083.00	0.00	1,083.00	1,083.00	13,000.00
62040 Tree Trimming/Replacement	0.00	1,083.00	1,083.00	0.00	1,083.00	1,083.00	13,000.00
62045 Gate Access Control - GIB	11,414.00	11,412.00	(2.00)	11,414.00	11,412.00	(2.00)	136,944.00

# Imperial Golf Estates

## Income & Expense Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>TOTAL Grounds</b>	19,788.00	23,886.00	4,098.00	19,788.00	23,886.00	4,098.00	286,644.00
<b><u>Insurance</u></b>							
63000 Insurance	320.31	825.00	504.69	320.31	825.00	504.69	9,904.00
63010 Insurance - Fidelity Bond	114.81	117.00	2.19	114.81	117.00	2.19	1,400.00
63015 Insurance - D&O	361.95	375.00	13.05	361.95	375.00	13.05	4,500.00
63020 Insurance - General Liability	321.07	333.00	11.93	321.07	333.00	11.93	4,000.00
63025 Insurance - Automobile	188.65	208.00	19.35	188.65	208.00	19.35	2,500.00
63030 Insurance - Umbrella	1,320.90	1,417.00	96.10	1,320.90	1,417.00	96.10	17,000.00
63035 Insurance - Contractors Equipment	0.00	25.00	25.00	0.00	25.00	25.00	300.00
63037 Insurance - Inland Marine	126.81	125.00	(1.81)	126.81	125.00	(1.81)	1,500.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	77.00	77.00	920.00
63045 Insurance - Cyber	255.91	250.00	(5.91)	255.91	250.00	(5.91)	3,000.00
<b>TOTAL Insurance</b>	3,010.41	3,752.00	741.59	3,010.41	3,752.00	741.59	45,024.00
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	10.00	42.00	32.00	10.00	42.00	32.00	500.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	42.00	42.00	500.00
<b>TOTAL Other Expense</b>	10.00	84.00	74.00	10.00	84.00	74.00	1,000.00
<b><u>Public Utilities</u></b>							
65000 Electric	3,203.23	3,500.00	296.77	3,203.23	3,500.00	296.77	42,000.00
65010 Trash Collection	147.58	133.00	(14.58)	147.58	133.00	(14.58)	1,600.00
65015 Cable/Internet	63,013.00	65,166.00	2,153.00	63,013.00	65,166.00	2,153.00	781,997.00
65020 Telephone/Communications	119.44	217.00	97.56	119.44	217.00	97.56	2,600.00
65025 Gas & Oil	0.00	333.00	333.00	0.00	333.00	333.00	4,000.00
<b>TOTAL Public Utilities</b>	66,483.25	69,349.00	2,865.75	66,483.25	69,349.00	2,865.75	832,197.00
<b>TOTAL Expense</b>	102,627.91	113,183.00	10,555.09	102,627.91	113,183.00	10,555.09	1,358,197.00
<b>Excess Revenue / Expense</b>	12,365.35	1.00	12,364.35	12,365.35	1.00	12,364.35	0.00

# Imperial Golf Estates

## Income & Expense Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	109,474.75	109,475.00	(0.25)	109,474.75	109,475.00	(0.25)	1,313,697.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	342.00	342.00	0.00	4,100.00
40120 Reserve Assessment	59,250.00	59,250.00	0.00	59,250.00	59,250.00	0.00	237,000.00
40200 Owner Late Fees/Interest	1,684.23	0.00	1,684.23	1,684.23	0.00	1,684.23	0.00
40215 Gate Access Income	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00
40230 Application Fees Income	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00
40235 Sales/Overage/Transfer Fee	3,000.00	2,500.00	500.00	3,000.00	2,500.00	500.00	30,000.00
40300 Interest Income	10.13	0.00	10.13	10.13	0.00	10.13	0.00
42000 Reserve Transfer	(59,250.00)	(59,250.00)	0.00	(59,250.00)	(59,250.00)	0.00	(237,000.00)
<b>TOTAL Income</b>	<b>114,511.11</b>	<b>113,184.00</b>	<b>1,327.11</b>	<b>114,511.11</b>	<b>113,184.00</b>	<b>1,327.11</b>	<b>1,358,197.00</b>
<b>TOTAL Income</b>	<b>114,511.11</b>	<b>113,184.00</b>	<b>1,327.11</b>	<b>114,511.11</b>	<b>113,184.00</b>	<b>1,327.11</b>	<b>1,358,197.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	5.00	5.00	0.00	5.00	5.00	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	4,500.00	4,500.00	0.00	54,000.00
60015 Payroll	7,443.75	7,552.00	108.25	7,443.75	7,552.00	108.25	90,621.00
60020 Office Expense	925.00	917.00	(8.00)	925.00	917.00	(8.00)	11,000.00
60025 Website Expenses	117.50	142.00	24.50	117.50	142.00	24.50	1,700.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
60040 Legal Expense	0.00	1,625.00	1,625.00	0.00	1,625.00	1,625.00	19,500.00
60045 Acct/Tax Prep	0.00	450.00	450.00	0.00	450.00	450.00	5,400.00
60055 Board Meeting Expenses	350.00	29.00	(321.00)	350.00	29.00	(321.00)	350.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	58.00	58.00	700.00
<b>TOTAL Administrative</b>	<b>13,336.25</b>	<b>15,612.00</b>	<b>2,275.75</b>	<b>13,336.25</b>	<b>15,612.00</b>	<b>2,275.75</b>	<b>187,332.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	0.00	83.00	83.00	0.00	83.00	83.00	1,000.00
61010 Entry & Gate Maintenance	0.00	417.00	417.00	0.00	417.00	417.00	5,000.00
<b>TOTAL Building Maintenance</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>6,000.00</b>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	470.00	583.00	113.00	470.00	583.00	113.00	7,000.00
62010 Grounds Maintenance/Repairs	150.00	1,250.00	1,100.00	150.00	1,250.00	1,100.00	15,000.00
62015 Lake Maintenance	1,100.00	1,283.00	183.00	1,100.00	1,283.00	183.00	15,400.00
62020 Site Signage	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
62025 Landscape Contract	6,150.00	6,858.00	708.00	6,150.00	6,858.00	708.00	82,300.00
62030 Landscape Maint - Entrance	504.00	167.00	(337.00)	504.00	167.00	(337.00)	2,000.00
62035 Fertilization/Weed Control	0.00	1,083.00	1,083.00	0.00	1,083.00	1,083.00	13,000.00
62040 Tree Trimming/Replacement	0.00	1,083.00	1,083.00	0.00	1,083.00	1,083.00	13,000.00
62045 Gate Access Control - GIB	11,414.00	11,412.00	(2.00)	11,414.00	11,412.00	(2.00)	136,944.00

# Imperial Golf Estates

## Income & Expense Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Grounds	19,788.00	23,886.00	4,098.00	19,788.00	23,886.00	4,098.00	286,644.00
<b><u>Insurance</u></b>							
63000 Insurance	320.31	825.00	504.69	320.31	825.00	504.69	9,904.00
63010 Insurance - Fidelity Bond	114.81	117.00	2.19	114.81	117.00	2.19	1,400.00
63015 Insurance - D&O	361.95	375.00	13.05	361.95	375.00	13.05	4,500.00
63020 Insurance - General Liability	321.07	333.00	11.93	321.07	333.00	11.93	4,000.00
63025 Insurance - Automobile	188.65	208.00	19.35	188.65	208.00	19.35	2,500.00
63030 Insurance - Umbrella	1,320.90	1,417.00	96.10	1,320.90	1,417.00	96.10	17,000.00
63035 Insurance - Contractors Equipment	0.00	25.00	25.00	0.00	25.00	25.00	300.00
63037 Insurance - Inland Marine	126.81	125.00	(1.81)	126.81	125.00	(1.81)	1,500.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	77.00	77.00	920.00
63045 Insurance - Cyber	255.91	250.00	(5.91)	255.91	250.00	(5.91)	3,000.00
TOTAL Insurance	3,010.41	3,752.00	741.59	3,010.41	3,752.00	741.59	45,024.00
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	10.00	42.00	32.00	10.00	42.00	32.00	500.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	42.00	42.00	500.00
TOTAL Other Expense	10.00	84.00	74.00	10.00	84.00	74.00	1,000.00
<b><u>Public Utilities</u></b>							
65000 Electric	3,203.23	3,500.00	296.77	3,203.23	3,500.00	296.77	42,000.00
65010 Trash Collection	147.58	133.00	(14.58)	147.58	133.00	(14.58)	1,600.00
65015 Cable/Internet	63,013.00	65,166.00	2,153.00	63,013.00	65,166.00	2,153.00	781,997.00
65020 Telephone/Communications	119.44	217.00	97.56	119.44	217.00	97.56	2,600.00
65025 Gas & Oil	0.00	333.00	333.00	0.00	333.00	333.00	4,000.00
TOTAL Public Utilities	66,483.25	69,349.00	2,865.75	66,483.25	69,349.00	2,865.75	832,197.00
TOTAL Expense	102,627.91	113,183.00	10,555.09	102,627.91	113,183.00	10,555.09	1,358,197.00
Excess Revenue / Expense	11,883.20	1.00	11,882.20	11,883.20	1.00	11,882.20	0.00

# Imperial Golf Estates

## Income & Expense Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40300 Interest Income	482.15	0.00	482.15	482.15	0.00	482.15	0.00
TOTAL Income	482.15	0.00	482.15	482.15	0.00	482.15	0.00
TOTAL Income	482.15	0.00	482.15	482.15	0.00	482.15	0.00
Excess Revenue / Expense	482.15	0.00	482.15	482.15	0.00	482.15	0.00