

IMPERIAL GOLF ESTATES HOA, INC					Units :	634	
Approved Annual Operating Budget					Units No Cable	3	
For the Period January 1, 2024 through December 31, 2024					Date:	4/26/2024	
		2023		Estimated	2023	2024	Proposed
		Adopted	Actual	3 months	Estimated	Proposed	Quarterly
Acct #	Income	Budget	9/30/2023	2023	Year End	Budget	Budget
40100	Operating Assessment	1,313,697	983,361	327,787	1,311,148	1,133,263	283,316
40110	OP Assesment- less Cable	4,100	3,078	1,026	4,104	4,100	1,025
40120	Reserve Assessment	237,000	177,750	59,250	237,000	233,474	58,369
	Other Income						
40200	Owner Late Charges/Interest	-	4,598	1,533	6,130	-	-
40205	Violation Income	-	-	-	-	-	-
40300	Interest Income - Operating	-	597	199	796	-	-
40210	Legal Fees Charged to Owners	-	-	-	-	-	-
40215	Gate Access Income	2,000	3,030	1,010	4,040	2,000	500
40218	Marsiles/Entrada Shared Income	-	542	181	723	-	-
	Prior Year Surplus (Deficit)	-	-	-	-	-	-
40220	Miscellaneous Income	2,400	120	40	160	2,400	600
40230	Application Fees Income	6,000	3,060	1,020	4,080	6,000	1,500
40235	Sales/Overage/Transfer Fee Income	30,000	25,049	8,350	33,398	30,000	7,500
42000	Reserve Transfer	(237,000)	(237,000)	(59,250)	(296,250)	(233,474)	(58,369)
	Total Income	1,358,197	964,184	341,145	1,305,329	1,366,737	341,684
	Expenses						
	Administrative Expenses						
60000	Corporate Filing Fees	61	61	-	61	61	15
60010	Management/Accounting Fees	54,000	40,500	13,500	54,000	54,000	13,500
60015	Payroll	90,621	61,432	20,477	81,909	93,350	23,338
60020	Office Expense	11,000	9,164	3,055	12,219	11,000	2,750
60025	Website Expenses	1,700	1,081	360	1,441	1,452	363
60030	Credit Card Fees	-	-	-	-	-	-
60031	Bad Debt Expense	2,000	-	-	-	2,000	500
60032	Credit Card Late Fee	-	-	-	-	-	-
60035	Application Fees	2,000	100	33	133	2,000	500
60036	Background Check Expense	-	450	150	600	-	-

60040	Legal Expense	19,500	7,060	2,353	9,413	10,000	2,500
60045	Acct/Tax Prep	5,400	-	-	-	5,500	1,375
60050	Engineering Expense	-	-	-	-	-	-
60055	Board Meeting Expenses	350	375	125	499	350	88
60060	Gate Smart Passes	-	-	-	-	-	-
60065	Taxes/Licenses/Dues	700	-	-	-	-	-
	Utilities						
65000	Electric	42,000	29,798	9,933	39,731	43,260	10,815
65010	Trash Collection	1,600	1,328	443	1,771	1,648	412
65015	Cable/Internet	781,997	567,220	189,073	756,293	813,277	203,319
65020	Telephone/Communications	2,600	1,176	392	1,568	1,800	450
65025	Gas & Oil	4,000	580	193	774	2,000	500
	Electric - Marsilea / Entrada	-	-	-	-	-	-
	Insurance						
63000	Insurance - Property & GL & Crime	9,904	14,406	4,802	19,208	30,988	7,747
63010	Insurance - Crime & Fidelity	1,400	143	48	190	-	-
63015	Insurance - D and O	4,500	3,340	1,113	4,454	4,778	1,195
63020	Insurance - General Liability	4,000	354	118	472	-	-
63025	Insurance - Automobile	2,500	1,668	556	2,224	2,995	749
63030	Insurance - Umbrella	17,000	11,847	3,949	15,796	17,926	4,482
63035	Insurance - Equipment Breakdown	300	253	84	337	500	125
63037	Insurance - Inland Marine	1,500	1,361	454	1,815	1,660	415
63040	Insurance - Workers Compensation	920	-	-	-	920	230
63045	Insurance - Cyber	3,000	2,600	867	3,467	1,068	267
	Building Maintenance						
61000	Building Maintenance	1,000	263	88	351	675	169
61010	Entry and Gate Maintenance	5,000	1,887	629	2,516	3,000	750
	Grounds Maintenance						
62000	Irrigation Maintenance	7,000	8,206	2,735	10,942	6,000	1,500
62010	Grounds Maintenance / Repairs	15,000	10,446	3,482	13,927	15,000	3,750
62015	Lake Maintenance	15,400	11,340	1,785	13,125	7,140	1,785
62020	Site Signage	2,000	-	-	-	1,000	250
62025	Landscape Contract	82,300	35,900	11,967	47,867	42,800	10,700

62030	Landscape Maintenance - Entrance	2,000	1,704	568	2,272	2,400	600
62035	Fertilization / Weed Control	13,000	11,218	3,739	14,957	12,000	3,000
62040	Tree Trimming / Replacement	13,000	-	-	-	5,000	1,250
62045	Gate Access Control - G.I.B	136,944	116,436	34,242	150,678	168,480	42,120
	Miscellaneous Expense						-
64010	Miscellaneous Expenses	500	10	3	13	709	177
64015	Holiday Event Expense	500	-	-	-	-	-
	Total Operating Expenses	1,358,197	953,708	311,317	1,265,026	1,366,737	341,684
	Net Operating Income/(Loss)	(0)	10,476	29,827	40,303	-	-
	Reserves						
40300	Reserve Interest Income	-	5,332	1,777	7,109	-	-
	Reserve Income	-	-	-	10,349	-	-
90010	Reserve Expenses	-	-	-	(11,016)	-	-
	Net Reserve Income/(Loss)	-	5,332	1,777	6,443	-	-
	Net Income/(Expense)	(0)	15,808	31,605	46,746	-	-