

Imperial Golf Estates
Balance Sheet
Period 01/31/2024

	January 2024	Operating	Reserve	Total
	Assets			
	<i>Current Assets</i>			
10000	AAB Op 2713	240,842.14		240,842.14
10001	AAB OP ICS 219	55,437.04		55,437.04
10005	AAB OP ACH 0759	9,851.17		9,851.17
10100	AAB Reserve 4499		548,623.88	548,623.88
10103	VNB Reserve 7894		240,406.91	240,406.91
10104	VNB Reserve ICS 894		313,926.87	313,926.87
	<i>Total Current Assets</i>	306,130.35	1,102,957.66	1,409,088.01
	<i>Accounts Receivable</i>			
11000	Accounts Receivable	55,787.96		55,787.96
11010	AR - Marsilea/Entrada	2,841.40		2,841.40
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	45,018.36		45,018.36
	<i>Current Assets</i>			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	15,930.18		15,930.18
12110	Prepaid Expense	3,708.28		3,708.28
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	23,049.94		23,049.94
	TOTAL ASSETS	374,198.65	1,102,957.66	1,477,156.31
	Liabilities & Equity			
	<i>Current Liabilities</i>			
20000	Accounts Payable	15,020.81		15,020.81
20100	Accrued Expense	3,795.00		3,795.00
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	131,798.30		131,798.30
20125	Deferred Income	226,286.49		226,286.49
	<i>Total Current Liabilities</i>	396,900.60		396,900.60
	<i>Liability</i>			
30010	Dfrd Reserve - Pooled Reserve		1,094,919.76	1,094,919.76
	<i>Total Liability</i>		1,094,919.76	1,094,919.76
	<i>Equity</i>			
31000	Fund Balance	25,116.69	7,328.45	32,445.14
	Current Year Net Income/(Loss)	(47,818.64)	709.45	(47,109.19)
	<i>Total Equity</i>	(22,701.95)	8,037.90	(14,664.05)
	TOTAL LIABILITIES & EQUITY	374,198.65	1,102,957.66	1,477,156.31

Imperial Golf Estates

Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	113,143.21	113,553.00	(409.79)	113,143.21	113,553.00	(409.79)	1,362,637.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	342.00	342.00	0.00	4,100.00
40120 Reserve Assessment	58,368.50	58,369.00	(0.50)	58,368.50	58,369.00	(0.50)	233,476.00
40200 Owner Late Fees/Interest	100.00	0.00	100.00	100.00	0.00	100.00	0.00
40210 Legal Fees Charged to Owners	1,528.50	0.00	1,528.50	1,528.50	0.00	1,528.50	0.00
40215 Gate Access Income	420.00	0.00	420.00	420.00	0.00	420.00	0.00
40218 Marsilea HOA Shared Income	541.60	0.00	541.60	541.60	0.00	541.60	0.00
40220 Miscellaneous Income	325.28	0.00	325.28	325.28	0.00	325.28	0.00
40230 Application Fees Income	810.00	0.00	810.00	810.00	0.00	810.00	0.00
40235 Sales/Overage/Transfer Fee	1,499.96	0.00	1,499.96	1,499.96	0.00	1,499.96	0.00
40300 Interest Income	18.09	0.00	18.09	18.09	0.00	18.09	0.00
42000 Reserve Transfer	(58,368.50)	(58,369.00)	0.50	(58,368.50)	(58,369.00)	0.50	(233,476.00)
TOTAL Income	<u>118,728.64</u>	<u>113,895.00</u>	<u>4,833.64</u>	<u>118,728.64</u>	<u>113,895.00</u>	<u>4,833.64</u>	<u>1,366,737.00</u>
TOTAL Income	<u>118,728.64</u>	<u>113,895.00</u>	<u>4,833.64</u>	<u>118,728.64</u>	<u>113,895.00</u>	<u>4,833.64</u>	<u>1,366,737.00</u>
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	4,500.00	4,500.00	0.00	54,000.00
60015 Payroll	8,144.93	7,779.00	(365.93)	8,144.93	7,779.00	(365.93)	93,350.00
60020 Office Expense	2,880.20	917.00	(1,963.20)	2,880.20	917.00	(1,963.20)	11,000.00
60025 Website Expenses	120.83	121.00	0.17	120.83	121.00	0.17	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
60035 Application Fees Expense	350.00	167.00	(183.00)	350.00	167.00	(183.00)	2,000.00
60036 Background Check Expense	270.00	0.00	(270.00)	270.00	0.00	(270.00)	0.00
60040 Legal Expense	0.00	833.00	833.00	0.00	833.00	833.00	10,000.00
60045 Acct/Tax Prep	0.00	458.00	458.00	0.00	458.00	458.00	5,500.00
60055 Board Meeting Expenses	0.00	29.00	29.00	0.00	29.00	29.00	350.00
TOTAL Administrative	<u>16,265.96</u>	<u>14,971.00</u>	<u>(1,294.96)</u>	<u>16,265.96</u>	<u>14,971.00</u>	<u>(1,294.96)</u>	<u>179,713.00</u>
<u>Building Maintenance</u>							
61000 Building Maintenance	0.00	56.00	56.00	0.00	56.00	56.00	675.00
61010 Entry & Gate Maintenance	350.00	250.00	(100.00)	350.00	250.00	(100.00)	3,000.00
TOTAL Building Maintenance	<u>350.00</u>	<u>306.00</u>	<u>(44.00)</u>	<u>350.00</u>	<u>306.00</u>	<u>(44.00)</u>	<u>3,675.00</u>
<u>Grounds</u>							
62000 Irrigation Maintenance	470.00	500.00	30.00	470.00	500.00	30.00	6,000.00
62010 Grounds Maintenance/Repairs	7,743.83	1,250.00	(6,493.83)	7,743.83	1,250.00	(6,493.83)	15,000.00
62015 Lake Maintenance	595.00	595.00	0.00	595.00	595.00	0.00	7,140.00
62020 Site Signage	0.00	83.00	83.00	0.00	83.00	83.00	1,000.00
62025 Landscape Contract	3,550.00	3,567.00	17.00	3,550.00	3,567.00	17.00	42,800.00
62030 Landscape Maint - Entrance	150.00	200.00	50.00	150.00	200.00	50.00	2,400.00
62035 Fertilization/Weed Control	530.42	1,000.00	469.58	530.42	1,000.00	469.58	12,000.00

Imperial Golf Estates Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62040 Tree Trimming/Replacement	0.00	417.00	417.00	0.00	417.00	417.00	5,000.00
62045 Gate Access Control - GIB	61,382.62	14,040.00	(47,342.62)	61,382.62	14,040.00	(47,342.62)	168,480.00
TOTAL Grounds	<u>74,421.87</u>	<u>21,652.00</u>	<u>(52,769.87)</u>	<u>74,421.87</u>	<u>21,652.00</u>	<u>(52,769.87)</u>	<u>259,820.00</u>
<u>Insurance</u>							
63000 Insurance-Property, General Liabilit	2,825.08	2,582.00	(243.08)	2,825.08	2,582.00	(243.08)	30,988.00
63015 Insurance - D&O	346.25	398.00	51.75	346.25	398.00	51.75	4,778.00
63025 Insurance - Automobile	255.36	250.00	(5.36)	255.36	250.00	(5.36)	2,995.00
63030 Insurance - Umbrella	1,299.00	1,494.00	195.00	1,299.00	1,494.00	195.00	17,926.00
63035 Insurance - Equipment Breakdown	32.81	42.00	9.19	32.81	42.00	9.19	500.00
63037 Insurance - Inland Marine	125.71	138.00	12.29	125.71	138.00	12.29	1,660.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	77.00	77.00	920.00
63045 Insurance - Cyber	75.44	89.00	13.56	75.44	89.00	13.56	1,068.00
TOTAL Insurance	<u>4,959.65</u>	<u>5,070.00</u>	<u>110.35</u>	<u>4,959.65</u>	<u>5,070.00</u>	<u>110.35</u>	<u>60,835.00</u>
<u>Other Expense</u>							
64010 Miscellaneous Expense	0.00	59.00	59.00	0.00	59.00	59.00	709.00
TOTAL Other Expense	<u>0.00</u>	<u>59.00</u>	<u>59.00</u>	<u>0.00</u>	<u>59.00</u>	<u>59.00</u>	<u>709.00</u>
<u>Public Utilities</u>							
65000 Electric	4,301.30	3,605.00	(696.30)	4,301.30	3,605.00	(696.30)	43,260.00
65010 Trash Collection	154.40	137.00	(17.40)	154.40	137.00	(17.40)	1,648.00
65015 Cable/Internet	65,937.64	67,773.00	1,835.36	65,937.64	67,773.00	1,835.36	813,277.00
65020 Telephone/Communications	156.46	150.00	(6.46)	156.46	150.00	(6.46)	1,800.00
65025 Gas & Oil	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
TOTAL Public Utilities	<u>70,549.80</u>	<u>71,832.00</u>	<u>1,282.20</u>	<u>70,549.80</u>	<u>71,832.00</u>	<u>1,282.20</u>	<u>861,985.00</u>
TOTAL Expense	<u>166,547.28</u>	<u>113,890.00</u>	<u>(52,657.28)</u>	<u>166,547.28</u>	<u>113,890.00</u>	<u>(52,657.28)</u>	<u>1,366,737.00</u>
Excess Revenue / Expense	<u>(47,818.64)</u>	<u>5.00</u>	<u>(47,823.64)</u>	<u>(47,818.64)</u>	<u>5.00</u>	<u>(47,823.64)</u>	<u>0.00</u>

Imperial Golf Estates Income & Expense Statement

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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	709.45	0.00	709.45	709.45	0.00	709.45	0.00
TOTAL Income	<u>709.45</u>	<u>0.00</u>	<u>709.45</u>	<u>709.45</u>	<u>0.00</u>	<u>709.45</u>	<u>0.00</u>
TOTAL Income	<u>709.45</u>	<u>0.00</u>	<u>709.45</u>	<u>709.45</u>	<u>0.00</u>	<u>709.45</u>	<u>0.00</u>
Excess Revenue / Expense	<u><u>709.45</u></u>	<u><u>0.00</u></u>	<u><u>709.45</u></u>	<u><u>709.45</u></u>	<u><u>0.00</u></u>	<u><u>709.45</u></u>	<u><u>0.00</u></u>