

Imperial Golf Estates  
Balance Sheet  
Period 07/31/2024

July 2024	Operating	Reserve	Total
<b>Assets</b>			
<i>Current Assets</i>			
10000 AAB Op 2713	223,758.25		223,758.25
10001 AAB OP ICS 219	155,624.74		155,624.74
10005 AAB OP ACH 0759	37,982.31		37,982.31
10007 AAB OP New ICS 713	2,504.47		2,504.47
10002 AAB CDARS 5314 Exp 6/5/2025 4.40196 (Annual 4.50%)		100,677.61	100,677.61
10003 AAB CDARS 5306 Exp 6/5/2025 4.78404% (Annual 4.90%)		251,841.62	251,841.62
10004 AAB CDARS 5292 Exp 12/5/2024 5.02213% (Annual 5.15%)		251,933.61	251,933.61
10006 AAB 1257-Marsilea		50,630.28	50,630.28
10100 AAB Reserve 4499		50,010.59	50,010.59
10101 AAB Res ICS 499		136,077.73	136,077.73
10103 VNB Reserve 7894		240,406.89	240,406.89
10104 VNB Reserve ICS 894		116,002.73	116,002.73
<i>Total Current Assets</i>	<u>419,869.77</u>	<u>1,197,581.06</u>	<u>1,617,450.83</u>
<i>Accounts Receivable</i>			
11000 Accounts Receivable	47,060.13		47,060.13
11010 AR - Marsilea/Entrada	2,458.31		2,458.31
11050 Allowance for Bad Debt	(13,611.00)		(13,611.00)
<i>Total Accounts Receivable</i>	<u>35,907.44</u>		<u>35,907.44</u>
<i>Current Assets</i>			
12000 Utility Deposits	3,230.00		3,230.00
12100 Prepaid Insurance	20,755.87		20,755.87
12110 Prepaid Expense	1,440.85		1,440.85
12150 Due from Association	181.48		181.48
<i>Total Current Assets</i>	<u>25,608.20</u>		<u>25,608.20</u>
<b>TOTAL ASSETS</b>	<b><u>481,385.41</u></b>	<b><u>1,197,581.06</u></b>	<b><u>1,678,966.47</u></b>
<b><i>Liabilities &amp; Equity</i></b>			
<i>Current Liabilities</i>			
20000 Accounts Payable	4,332.05		4,332.05
20100 Accrued Expense	12,648.80		12,648.80
20110 ARC - Security Deposits	20,000.00		20,000.00
20111 Build Deposit	2,500.00		2,500.00
20120 Prepaid Assessments	93,386.29		93,386.29
20125 Deferred Income	226,286.50		226,286.50
<i>Total Current Liabilities</i>	<u>359,153.64</u>		<u>359,153.64</u>
<i>Liability</i>			
30010 Dfrd Reserve - Pooled Reserve		1,211,656.76	1,211,656.76
<i>Total Liability</i>		<u>1,211,656.76</u>	<u>1,211,656.76</u>
<i>Equity</i>			
31000 Fund Balance	63,947.08	(23,423.24)	40,523.84
Current Year Net Income/(Loss)	58,284.69	9,347.54	67,632.23
<i>Total Equity</i>	<u>122,231.77</u>	<u>(14,075.70)</u>	<u>108,156.07</u>

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July 2024	Operating	Reserve	Total
<b><i>Liabilities &amp; Equity</i></b>			
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>481,385.41</b>	<b>1,197,581.06</b>	<b>1,678,966.47</b>

# Imperial Golf Estates

## Income & Expense Statement

Posted 7/1/2024 To 7/31/2024 11:59:00 PM

	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	116,757.24	113,553.00	3,204.24	793,641.25	794,871.00	(1,229.75)	1,362,637.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	2,394.00	2,394.00	0.00	4,100.00
40115 2023 Operating Assessments	(3,614.00)	0.00	(3,614.00)	(3,614.00)	0.00	(3,614.00)	0.00
40120 Reserve Assessment	58,368.50	58,369.00	(0.50)	175,105.50	175,107.00	(1.50)	233,476.00
40200 Owner Late Fees/Interest	1,295.64	0.00	1,295.64	5,855.90	0.00	5,855.90	0.00
40205 Violation Income	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00
40210 Legal Fees Charged to Owners	1,991.50	0.00	1,991.50	6,124.00	0.00	6,124.00	0.00
40215 Gate Access Income	370.00	0.00	370.00	1,980.00	0.00	1,980.00	0.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	924.69	0.00	924.69	0.00
40220 Miscellaneous Income	36.80	0.00	36.80	(191.76)	0.00	(191.76)	0.00
40230 Application Fees Income	340.00	0.00	340.00	4,730.00	0.00	4,730.00	0.00
40235 Sales/Overage/Transfer Fee	6,210.00	0.00	6,210.00	35,099.96	0.00	35,099.96	0.00
40300 Interest Income	51.83	0.00	51.83	233.00	0.00	233.00	0.00
42000 Reserve Transfer	(58,368.50)	(58,369.00)	0.50	(175,105.50)	(175,107.00)	1.50	(233,476.00)
<b>TOTAL Income</b>	<b>123,781.01</b>	<b>113,895.00</b>	<b>9,886.01</b>	<b>848,677.04</b>	<b>797,265.00</b>	<b>51,412.04</b>	<b>1,366,737.00</b>
<b>TOTAL Income</b>	<b>123,781.01</b>	<b>113,895.00</b>	<b>9,886.01</b>	<b>848,677.04</b>	<b>797,265.00</b>	<b>51,412.04</b>	<b>1,366,737.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	0.00	0.00	75.00	61.00	(14.00)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	31,500.00	31,500.00	0.00	54,000.00
60015 Payroll	7,999.87	7,779.00	(220.87)	50,029.65	54,453.00	4,423.35	93,350.00
60020 Office Expense	1,794.64	917.00	(877.64)	7,983.83	6,419.00	(1,564.83)	11,000.00
60025 Website Expenses	120.83	121.00	0.17	845.81	847.00	1.19	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,169.00	1,169.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	1,150.00	1,169.00	19.00	2,000.00
60036 Background Check Expense	300.00	0.00	(300.00)	1,995.00	0.00	(1,995.00)	0.00
60040 Legal Expense	2,399.36	833.00	(1,566.36)	7,732.48	5,831.00	(1,901.48)	10,000.00
60045 Acct/Tax Prep	(8,400.00)	458.00	8,858.00	(8,400.00)	3,206.00	11,606.00	5,500.00
60055 Board Meeting Expenses	0.00	29.00	29.00	371.00	203.00	(168.00)	350.00
<b>TOTAL Administrative</b>	<b>8,714.70</b>	<b>14,971.00</b>	<b>6,256.30</b>	<b>93,282.77</b>	<b>104,858.00</b>	<b>11,575.23</b>	<b>179,713.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	250.00	56.00	(194.00)	6,798.00	392.00	(6,406.00)	675.00
61010 Entry & Gate Maintenance	160.00	250.00	90.00	1,632.24	1,750.00	117.76	3,000.00
<b>TOTAL Building Maintenance</b>	<b>410.00</b>	<b>306.00</b>	<b>(104.00)</b>	<b>8,430.24</b>	<b>2,142.00</b>	<b>(6,288.24)</b>	<b>3,675.00</b>
<b><u>Expense</u></b>							
90022 Reserve Fence Expense	386.81	0.00	(386.81)	386.81	0.00	(386.81)	0.00
<b>TOTAL Expense</b>	<b>386.81</b>	<b>0.00</b>	<b>(386.81)</b>	<b>386.81</b>	<b>0.00</b>	<b>(386.81)</b>	<b>0.00</b>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	1,367.63	500.00	(867.63)	13,230.82	3,500.00	(9,730.82)	6,000.00

# Imperial Golf Estates Income & Expense Statement

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	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62010 Grounds Maintenance/Repairs	1,544.70	1,250.00	(294.70)	12,353.30	8,750.00	(3,603.30)	15,000.00
62015 Lake Maintenance	595.00	595.00	0.00	3,570.00	4,165.00	595.00	7,140.00
62020 Site Signage	0.00	83.00	83.00	0.00	581.00	581.00	1,000.00
62025 Landscape Contract	3,585.00	3,567.00	(18.00)	25,455.00	24,969.00	(486.00)	42,800.00
62030 Landscape Maint - Entrance	160.00	200.00	40.00	780.00	1,400.00	620.00	2,400.00
62035 Fertilization/Weed Control	618.62	1,000.00	381.38	12,036.14	7,000.00	(5,036.14)	12,000.00
62040 Tree Trimming/Replacement	0.00	417.00	417.00	0.00	2,919.00	2,919.00	5,000.00
62045 Gate Access Control - GIB	14,040.00	14,040.00	0.00	86,501.00	98,280.00	11,779.00	168,480.00
<b>TOTAL Grounds</b>	<u>21,910.95</u>	<u>21,652.00</u>	<u>(258.95)</u>	<u>153,926.26</u>	<u>151,564.00</u>	<u>(2,362.26)</u>	<u>259,820.00</u>
<b><u>Insurance</u></b>							
63000 Insurance-Property, General Liabilit	2,996.73	2,582.00	(414.73)	19,308.54	18,074.00	(1,234.54)	30,988.00
63015 Insurance - D&O	346.25	398.00	51.75	2,423.75	2,786.00	362.25	4,778.00
63025 Insurance - Automobile	450.53	250.00	(200.53)	1,982.69	1,750.00	(232.69)	2,995.00
63030 Insurance - Umbrella	1,299.00	1,494.00	195.00	9,093.00	10,458.00	1,365.00	17,926.00
63035 Insurance - Equipment Breakdown	32.81	42.00	9.19	229.67	294.00	64.33	500.00
63037 Insurance - Inland Marine	125.71	138.00	12.29	879.97	966.00	86.03	1,660.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	539.00	539.00	920.00
63045 Insurance - Cyber	75.44	89.00	13.56	528.08	623.00	94.92	1,068.00
<b>TOTAL Insurance</b>	<u>5,326.47</u>	<u>5,070.00</u>	<u>(256.47)</u>	<u>34,445.70</u>	<u>35,490.00</u>	<u>1,044.30</u>	<u>60,835.00</u>
<b><u>Other Expense</u></b>							
64000 Vehicle Expense	0.00	0.00	0.00	128.84	0.00	(128.84)	0.00
64010 Miscellaneous Expense	1,778.43	59.00	(1,719.43)	1,778.43	413.00	(1,365.43)	709.00
<b>TOTAL Other Expense</b>	<u>1,778.43</u>	<u>59.00</u>	<u>(1,719.43)</u>	<u>1,907.27</u>	<u>413.00</u>	<u>(1,494.27)</u>	<u>709.00</u>
<b><u>Public Utilities</u></b>							
65000 Electric	4,351.39	3,605.00	(746.39)	27,440.26	25,235.00	(2,205.26)	43,260.00
65010 Trash Collection	308.80	137.00	(171.80)	1,235.20	959.00	(276.20)	1,648.00
65015 Cable/Internet	68,359.32	67,773.00	(586.32)	467,451.05	474,411.00	6,959.95	813,277.00
65020 Telephone/Communications	203.94	150.00	(53.94)	1,538.16	1,050.00	(488.16)	1,800.00
65025 Gas & Oil	288.26	167.00	(121.26)	348.63	1,169.00	820.37	2,000.00
<b>TOTAL Public Utilities</b>	<u>73,511.71</u>	<u>71,832.00</u>	<u>(1,679.71)</u>	<u>498,013.30</u>	<u>502,824.00</u>	<u>4,810.70</u>	<u>861,985.00</u>
<b>TOTAL Expense</b>	<u>112,039.07</u>	<u>113,890.00</u>	<u>1,850.93</u>	<u>790,392.35</u>	<u>797,291.00</u>	<u>6,898.65</u>	<u>1,366,737.00</u>
<b>Excess Revenue / Expense</b>	<u>11,741.94</u>	<u>5.00</u>	<u>11,736.94</u>	<u>58,284.69</u>	<u>(26.00)</u>	<u>58,310.69</u>	<u>0.00</u>

# Imperial Golf Estates Income & Expense Statement

Posted 7/1/2024 To 7/31/2024 11:59:00 PM

	<b>This Month: Reserve</b>			<b>YTD: Reserve</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40218 Marsilea HOA Shared Income	383.09	0.00	383.09	383.09	0.00	383.09	0.00
40220 Miscellaneous Income	0.00	0.00	0.00	0.10	0.00	0.10	0.00
40300 Interest Income	2,923.10	0.00	2,923.10	8,964.35	0.00	8,964.35	0.00
TOTAL Income	3,306.19	0.00	3,306.19	9,347.54	0.00	9,347.54	0.00
TOTAL Income	3,306.19	0.00	3,306.19	9,347.54	0.00	9,347.54	0.00
Excess Revenue / Expense	3,306.19	0.00	3,306.19	9,347.54	0.00	9,347.54	0.00