

Imperial Golf Estates
Balance Sheet
Period 08/31/2024

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	August 2024	Operating	Reserve	Total
Assets				
<i>Current Assets</i>				
10000	AAB Op 2713	224,954.74		224,954.74
10005	AAB OP ACH 0759	31,541.88		31,541.88
10007	AAB OP New ICS 713	59,824.94		59,824.94
10002	AAB CDARS 5314 Exp 6/5/2025 4.40196 (Annual 4.50%)		101,054.69	101,054.69
10003	AAB CDARS 5306 Exp 6/5/2025 4.78404% (Annual 4.90%)		252,866.91	252,866.91
10004	AAB CDARS 5292 Exp 12/5/2024 5.02213% (Annual 5.15%)		253,010.42	253,010.42
10006	AAB 1257-Marsilea		50,631.35	50,631.35
10100	AAB Reserve 4499		50,010.59	50,010.59
10101	AAB Res ICS 499		136,117.21	136,117.21
10103	VNB Reserve 7894		240,406.89	240,406.89
10104	VNB Reserve ICS 894		116,419.50	116,419.50
	<i>Total Current Assets</i>	<u>316,321.56</u>	<u>1,200,517.56</u>	<u>1,516,839.12</u>
<i>Accounts Receivable</i>				
11000	Accounts Receivable	29,882.96		29,882.96
11010	AR - Marsilea/Entrada	2,458.31		2,458.31
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	<u>18,730.27</u>		<u>18,730.27</u>
<i>Current Assets</i>				
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	15,624.57		15,624.57
12110	Prepaid Expense	17,508.92		17,508.92
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	<u>36,544.97</u>		<u>36,544.97</u>
	TOTAL ASSETS	<u>371,596.80</u>	<u>1,200,517.56</u>	<u>1,572,114.36</u>
Liabilities & Equity				
<i>Current Liabilities</i>				
20000	Accounts Payable	4,415.00		4,415.00
20100	Accrued Expense	4,475.42		4,475.42
20110	ARC - Security Deposits	20,000.00		20,000.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	105,571.01		105,571.01
20125	Deferred Income	112,801.25		112,801.25
	<i>Total Current Liabilities</i>	<u>249,762.68</u>		<u>249,762.68</u>
<i>Liability</i>				
30010	Dfrd Reserve - Pooled Reserve		1,211,656.76	1,211,656.76
	<i>Total Liability</i>		<u>1,211,656.76</u>	<u>1,211,656.76</u>
<i>Equity</i>				
31000	Fund Balance	63,947.08	(23,423.24)	40,523.84
	Current Year Net Income/(Loss)	57,887.04	12,284.04	70,171.08
	<i>Total Equity</i>	<u>121,834.12</u>	<u>(11,139.20)</u>	<u>110,694.92</u>
	TOTAL LIABILITIES & EQUITY	<u>371,596.80</u>	<u>1,200,517.56</u>	<u>1,572,114.36</u>

Imperial Golf Estates

Income & Expense Statement

Posted 8/1/2024 To 8/31/2024 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Income</u>							
40100 Operating Assessment	113,143.25	113,553.00	(409.75)	906,784.50	908,424.00	(1,639.50)	1,362,637.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	2,736.00	2,736.00	0.00	4,100.00
40115 2023 Operating Assessments	0.00	0.00	0.00	(3,614.00)	0.00	(3,614.00)	0.00
40120 Reserve Assessment	0.00	0.00	0.00	175,105.50	175,107.00	(1.50)	233,476.00
40200 Owner Late Fees/Interest	194.54	0.00	194.54	6,050.44	0.00	6,050.44	0.00
40205 Violation Income	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	6,124.00	0.00	6,124.00	0.00
40215 Gate Access Income	280.00	0.00	280.00	2,260.00	0.00	2,260.00	0.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	924.69	0.00	924.69	0.00
40220 Miscellaneous Income	0.00	0.00	0.00	(191.76)	0.00	(191.76)	0.00
40230 Application Fees Income	0.00	0.00	0.00	4,730.00	0.00	4,730.00	0.00
40235 Sales/Overage/Transfer Fee	3,000.00	0.00	3,000.00	38,099.96	0.00	38,099.96	0.00
40300 Interest Income	12.93	0.00	12.93	245.93	0.00	245.93	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(175,105.50)	(175,107.00)	1.50	(233,476.00)
TOTAL Income	116,972.72	113,895.00	3,077.72	965,649.76	911,160.00	54,489.76	1,366,737.00
TOTAL Income	116,972.72	113,895.00	3,077.72	965,649.76	911,160.00	54,489.76	1,366,737.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	75.00	61.00	(14.00)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	36,000.00	36,000.00	0.00	54,000.00
60015 Payroll	6,441.17	7,779.00	1,337.83	56,470.82	62,232.00	5,761.18	93,350.00
60020 Office Expense	850.00	917.00	67.00	8,833.83	7,336.00	(1,497.83)	11,000.00
60025 Website Expenses	120.83	121.00	0.17	966.64	968.00	1.36	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,336.00	1,336.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	1,150.00	1,336.00	186.00	2,000.00
60036 Background Check Expense	250.00	0.00	(250.00)	2,245.00	0.00	(2,245.00)	0.00
60040 Legal Expense	2,155.56	833.00	(1,322.56)	9,888.04	6,664.00	(3,224.04)	10,000.00
60045 Acct/Tax Prep	5,500.00	458.00	(5,042.00)	(2,900.00)	3,664.00	6,564.00	5,500.00
60055 Board Meeting Expenses	0.00	29.00	29.00	371.00	232.00	(139.00)	350.00
TOTAL Administrative	19,817.56	14,971.00	(4,846.56)	113,100.33	119,829.00	6,728.67	179,713.00
<u>Building Maintenance</u>							
61000 Building Maintenance	0.00	56.00	56.00	6,798.00	448.00	(6,350.00)	675.00
61010 Entry & Gate Maintenance	0.00	250.00	250.00	1,632.24	2,000.00	367.76	3,000.00
TOTAL Building Maintenance	0.00	306.00	306.00	8,430.24	2,448.00	(5,982.24)	3,675.00
<u>Expense</u>							
90022 Reserve Fence Expense	0.00	0.00	0.00	386.81	0.00	(386.81)	0.00
TOTAL Expense	0.00	0.00	0.00	386.81	0.00	(386.81)	0.00
<u>Grounds</u>							
62000 Irrigation Maintenance	1,177.32	500.00	(677.32)	14,408.14	4,000.00	(10,408.14)	6,000.00

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Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62010 Grounds Maintenance/Repairs	0.00	1,250.00	1,250.00	12,353.30	10,000.00	(2,353.30)	15,000.00
62015 Lake Maintenance	595.00	595.00	0.00	4,165.00	4,760.00	595.00	7,140.00
62020 Site Signage	0.00	83.00	83.00	0.00	664.00	664.00	1,000.00
62025 Landscape Contract	7,730.00	3,567.00	(4,163.00)	33,185.00	28,536.00	(4,649.00)	42,800.00
62030 Landscape Maint - Entrance	160.00	200.00	40.00	940.00	1,600.00	660.00	2,400.00
62035 Fertilization/Weed Control	530.42	1,000.00	469.58	12,566.56	8,000.00	(4,566.56)	12,000.00
62040 Tree Trimming/Replacement	0.00	417.00	417.00	0.00	3,336.00	3,336.00	5,000.00
62045 Gate Access Control - GIB	14,090.00	14,040.00	(50.00)	100,591.00	112,320.00	11,729.00	168,480.00
TOTAL Grounds	24,282.74	21,652.00	(2,630.74)	178,209.00	173,216.00	(4,993.00)	259,820.00
<u>Insurance</u>							
63000 Insurance-Property, General Liabilit	2,996.73	2,582.00	(414.73)	22,305.27	20,656.00	(1,649.27)	30,988.00
63015 Insurance - D&O	346.25	398.00	51.75	2,770.00	3,184.00	414.00	4,778.00
63025 Insurance - Automobile	255.36	250.00	(5.36)	2,238.05	2,000.00	(238.05)	2,995.00
63030 Insurance - Umbrella	1,299.00	1,494.00	195.00	10,392.00	11,952.00	1,560.00	17,926.00
63035 Insurance - Equipment Breakdown	32.81	42.00	9.19	262.48	336.00	73.52	500.00
63037 Insurance - Inland Marine	125.71	138.00	12.29	1,005.68	1,104.00	98.32	1,660.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	616.00	616.00	920.00
63045 Insurance - Cyber	75.44	89.00	13.56	603.52	712.00	108.48	1,068.00
TOTAL Insurance	5,131.30	5,070.00	(61.30)	39,577.00	40,560.00	983.00	60,835.00
<u>Other Expense</u>							
60012 Expense Recovery	(3,297.00)	0.00	3,297.00	(3,297.00)	0.00	3,297.00	0.00
64000 Vehicle Expense	0.00	0.00	0.00	128.84	0.00	(128.84)	0.00
64010 Miscellaneous Expense	0.00	59.00	59.00	1,778.43	472.00	(1,306.43)	709.00
TOTAL Other Expense	(3,297.00)	59.00	3,356.00	(1,389.73)	472.00	1,861.73	709.00
<u>Public Utilities</u>							
65000 Electric	3,076.28	3,605.00	528.72	30,516.54	28,840.00	(1,676.54)	43,260.00
65010 Trash Collection	0.00	137.00	137.00	1,235.20	1,096.00	(139.20)	1,648.00
65015 Cable/Internet	68,203.37	67,773.00	(430.37)	535,654.42	542,184.00	6,529.58	813,277.00
65020 Telephone/Communications	156.12	150.00	(6.12)	1,694.28	1,200.00	(494.28)	1,800.00
65025 Gas & Oil	0.00	167.00	167.00	348.63	1,336.00	987.37	2,000.00
TOTAL Public Utilities	71,435.77	71,832.00	396.23	569,449.07	574,656.00	5,206.93	861,985.00
TOTAL Expense	117,370.37	113,890.00	(3,480.37)	907,762.72	911,181.00	3,418.28	1,366,737.00
Excess Revenue / Expense	(397.65)	5.00	(402.65)	57,887.04	(21.00)	57,908.04	0.00

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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	383.09	0.00	383.09	0.00
40220 Miscellaneous Income	0.00	0.00	0.00	0.10	0.00	0.10	0.00
40300 Interest Income	2,936.50	0.00	2,936.50	11,900.85	0.00	11,900.85	0.00
TOTAL Income	2,936.50	0.00	2,936.50	12,284.04	0.00	12,284.04	0.00
TOTAL Income	2,936.50	0.00	2,936.50	12,284.04	0.00	12,284.04	0.00
Excess Revenue / Expense	2,936.50	0.00	2,936.50	12,284.04	0.00	12,284.04	0.00