Imperial Golf Estates
Balance Sheet
Period 09/30/2024

	September 2024	Operating	Reserve	Total
	Assets			
	Current Assets			
10000	AAB Op 2713	214,258.96		214,258.96
10005	AAB OP ACH 0759	25,099.22		25,099.22
10007	AAB OP New ICS 713	85,258.23		85,258.23
10002	AAB CDARS 5314 Exp 6/5/2025 4.40196 (Annual 4.50%)		101,420.95	101,420.95
10003	AAB CDARS 5306 Exp 6/5/2025 4.78404% (Annual 4.90%)		253,863.10	253,863.10
10004	AAB CDARS 5292 Exp 12/5/2024 5.02213% (Annual 5.15%)		254,056.88	254,056.88
10006	AAB 1257-Marsilea		50,632.39	50,632.39
10100	AAB Reserve 4499		50,010.24	50,010.24
10101	AAB Res ICS 499		136,155.77	136,155.77
10103	VNB Reserve 7894		240,359.65	240,359.65
10104	VNB Reserve ICS 894		116,834.22	116,834.22
	Total Current Assets	324,616.41	1,203,333.20	1,527,949.61
	Accounts Receivable			
11000	Accounts Receivable	26,801.85		26,801.85
11010	AR - Marsilea/Entrada	2,458.31		2,458.31
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	Total Accounts Receivable	15,649.16		15,649.16
	Current Assets			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	34,520.52		34,520.52
12110	Prepaid Expense	3,348.09		3,348.09
12150	Due from Association	181.48		181.48
	Total Current Assets	41,280.09		41,280.09
	TOTAL ASSETS	**381,545.66**	**1,203,333.20**	**1,584,878.86**
	Liabilities & Equity			
	Current Liabilities			
20100	Accrued Expense	5,540.42		5,540.42
20110	ARC - Security Deposits	20,000.00		20,000.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	232,382.10		232,382.10
	Total Current Liabilities	260,422.52		260,422.52
	Liability			
30010	Dfrd Reserve - Pooled Reserve		1,211,656.76	1,211,656.76
	Total Liability		1,211,656.76	1,211,656.76
	Equity			
31000	Fund Balance	63,947.08	(23,423.24)	40,523.84
	Current Year Net Income/(Loss)	57,176.06	15,099.68	72,275.74
	Total Equity	121,123.14	(8,323.56)	112,799.58
	TOTAL LIABILITIES & EQUITY	**381,545.66**	**1,203,333.20**	**1,584,878.86**

Imperial Golf Estates
Income & Expense Statement
Posted 9/1/2024 To 9/30/2024 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
40100 Operating Assessment	112,459.25	113,553.00	(1,093.75)	1,019,243.75	1,021,977.00	(2,733.25)	1,362,637.00
40110 Operating Assessment - less Cable	342.00	342.00	0.00	3,078.00	3,078.00	0.00	4,100.00
40115 2023 Operating Assessments	0.00	0.00	0.00	(3,614.00)	0.00	(3,614.00)	0.00
40120 Reserve Assessment	0.00	0.00	0.00	175,105.50	175,107.00	(1.50)	233,476.00
40200 Owner Late Fees/Interest	110.12	0.00	110.12	6,160.56	0.00	6,160.56	0.00
40205 Violation Income	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	6,124.00	0.00	6,124.00	0.00
40215 Gate Access Income	285.00	0.00	285.00	2,545.00	0.00	2,545.00	0.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	924.69	0.00	924.69	0.00
40220 Miscellaneous Income	0.00	0.00	0.00	(191.76)	0.00	(191.76)	0.00
40230 Application Fees Income	855.00	0.00	855.00	5,585.00	0.00	5,585.00	0.00
40235 Sales/Overage/Transfer Fee	1,500.00	0.00	1,500.00	39,599.96	0.00	39,599.96	0.00
40300 Interest Income	5.10	0.00	5.10	251.03	0.00	251.03	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(175,105.50)	(175,107.00)	1.50	(233,476.00)
TOTAL Income	115,556.47	113,895.00	1,661.47	1,081,206.23	1,025,055.00	56,151.23	1,366,737.00
TOTAL Income	115,556.47	113,895.00	1,661.47	1,081,206.23	1,025,055.00	56,151.23	1,366,737.00
Expense							
Administrative							
60000 Corporate Filing Fees	0.00	0.00	0.00	75.00	61.00	(14.00)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	40,500.00	40,500.00	0.00	54,000.00
60015 Payroll	6,443.22	7,779.00	1,335.78	62,914.04	70,011.00	7,096.96	93,350.00
60020 Office Expense	914.27	917.00	2.73	9,748.10	8,253.00	(1,495.10)	11,000.00
60025 Website Expenses	120.83	121.00	0.17	1,087.47	1,089.00	1.53	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	1,503.00	1,503.00	2,000.00
60035 Application Fees Expense	0.00	167.00	167.00	1,150.00	1,503.00	353.00	2,000.00
60036 Background Check Expense	0.00	0.00	0.00	2,245.00	0.00	(2,245.00)	0.00
60040 Legal Expense	2,678.14	833.00	(1,845.14)	12,566.18	7,497.00	(5,069.18)	10,000.00
60045 Acct/Tax Prep	0.00	458.00	458.00	(2,900.00)	4,122.00	7,022.00	5,500.00
60055 Board Meeting Expenses	0.00	29.00	29.00	371.00	261.00	(110.00)	350.00
TOTAL Administrative	14,656.46	14,971.00	314.54	127,756.79	134,800.00	7,043.21	179,713.00
Building Maintenance							
61000 Building Maintenance	0.00	56.00	56.00	6,798.00	504.00	(6,294.00)	675.00
61010 Entry & Gate Maintenance	190.00	250.00	60.00	1,822.24	2,250.00	427.76	3,000.00
TOTAL Building Maintenanc	190.00	306.00	116.00	8,620.24	2,754.00	(5,866.24)	3,675.00
Expense							
60005 Marsilea HOA Shared Expenses	156.12	0.00	(156.12)	156.12	0.00	(156.12)	0.00
90022 Reserve Fence Expense	0.00	0.00	0.00	386.81	0.00	(386.81)	0.00
TOTAL Expense	156.12	0.00	(156.12)	542.93	0.00	(542.93)	0.00
Grounds							

Imperial Golf Estates
Income & Expense Statement
Posted 9/1/2024 To 9/30/2024 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
62000 Irrigation Maintenance	470.00	500.00	30.00	14,878.14	4,500.00	(10,378.14)	6,000.00
62010 Grounds Maintenance/Repairs	1,400.00	1,250.00	(150.00)	13,753.30	11,250.00	(2,503.30)	15,000.00
62015 Lake Maintenance	595.00	595.00	0.00	4,760.00	5,355.00	595.00	7,140.00
62020 Site Signage	0.00	83.00	83.00	0.00	747.00	747.00	1,000.00
62025 Landscape Contract	(160.00)	3,567.00	3,727.00	33,025.00	32,103.00	(922.00)	42,800.00
62030 Landscape Maint - Entrance	160.00	200.00	40.00	1,100.00	1,800.00	700.00	2,400.00
62035 Fertilization/Weed Control	530.42	1,000.00	469.58	13,096.98	9,000.00	(4,096.98)	12,000.00
62040 Tree Trimming/Replacement	7,045.00	417.00	(6,628.00)	7,045.00	3,753.00	(3,292.00)	5,000.00
62045 Gate Access Control - GIB	14,040.00	14,040.00	0.00	114,631.00	126,360.00	11,729.00	168,480.00
TOTAL Grounds	24,080.42	21,652.00	(2,428.42)	202,289.42	194,868.00	(7,421.42)	259,820.00
Insurance							
63000 Insurance-Property, General Liabilit	2,810.55	2,582.00	(228.55)	25,115.82	23,238.00	(1,877.82)	30,988.00
63015 Insurance - D&O	347.25	398.00	50.75	3,117.25	3,582.00	464.75	4,778.00
63025 Insurance - Automobile	263.79	250.00	(13.79)	2,501.84	2,250.00	(251.84)	2,995.00
63030 Insurance - Umbrella	1,201.75	1,494.00	292.25	11,593.75	13,446.00	1,852.25	17,926.00
63035 Insurance - Equipment Breakdown	32.83	42.00	9.17	295.31	378.00	82.69	500.00
63037 Insurance - Inland Marine	83.50	138.00	54.50	1,089.18	1,242.00	152.82	1,660.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	693.00	693.00	920.00
63045 Insurance - Cyber	79.83	89.00	9.17	683.35	801.00	117.65	1,068.00
TOTAL Insurance	4,819.50	5,070.00	250.50	44,396.50	45,630.00	1,233.50	60,835.00
Other Expense							
60012 Expense Recovery	0.00	0.00	0.00	(3,297.00)	0.00	3,297.00	0.00
64000 Vehicle Expense	0.00	0.00	0.00	128.84	0.00	(128.84)	0.00
64010 Miscellaneous Expense	0.00	59.00	59.00	1,778.43	531.00	(1,247.43)	709.00
TOTAL Other Expense	0.00	59.00	59.00	(1,389.73)	531.00	1,920.73	709.00
Public Utilities							
65000 Electric	3,803.20	3,605.00	(198.20)	34,319.74	32,445.00	(1,874.74)	43,260.00
65010 Trash Collection	154.40	137.00	(17.40)	1,389.60	1,233.00	(156.60)	1,648.00
65015 Cable/Internet	68,203.37	67,773.00	(430.37)	603,857.79	609,957.00	6,099.21	813,277.00
65020 Telephone/Communications	203.98	150.00	(53.98)	1,898.26	1,350.00	(548.26)	1,800.00
65025 Gas & Oil	0.00	167.00	167.00	348.63	1,503.00	1,154.37	2,000.00
TOTAL Public Utilities	72,364.95	71,832.00	(532.95)	641,814.02	646,488.00	4,673.98	861,985.00
TOTAL Expense	116,267.45	113,890.00	(2,377.45)	1,024,030.17	1,025,071.00	1,040.83	1,366,737.00
Excess Revenue / Expense	(710.98)	5.00	(715.98)	57,176.06	(16.00)	57,192.06	0.00

Imperial Golf Estates
Income & Expense Statement
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	This Month: Reserve			YTD: Reserve			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	383.09	0.00	383.09	0.00
40220 Miscellaneous Income	0.00	0.00	0.00	0.10	0.00	0.10	0.00
40300 Interest Income	2,815.64	0.00	2,815.64	14,716.49	0.00	14,716.49	0.00
TOTAL Income	2,815.64	0.00	2,815.64	15,099.68	0.00	15,099.68	0.00
TOTAL Income	2,815.64	0.00	2,815.64	15,099.68	0.00	15,099.68	0.00
Excess Revenue / Expense	2,815.64	0.00	2,815.64	15,099.68	0.00	15,099.68	0.00