IGE PROPOSED BUDGET 2025 ANALYSIS

Acct #	Description	Actual At 9/30/2024	Estimated 3 Months	Estimated At YE2024	2,025 Proposed	BUDGETS % Change vs 2024	2024 Adopted
	INCOME						
	Operating						
40100	Operating Assessment - With Cable	1,021,977	339,748	1,361,725	1,595,168	17.1%	1,362,637
40110	Operating Assessment - Without Cable	3,078	1,026	4,104	3,588	-12.5%	4,100
40120	Reserves Assessment	175,106	58,369	233,474	289,104	23.8%	233,476
	Capital Contribution Income	-	-	-		NA	
	Total Assessment Income	**1,200,161**	**399,142**	**1,599,303**	**1,887,860**	**18.0%**	**1,600,213**
				OK			
	Other Income						
40200	Owner Late Charges/Interest	6,161	2,054	8,214	6,000	NA	-
40205	Violation Income	1,500	500	2,000	1,200	NA	-
40300	Interest Income - Operating	251	84	335	300	NA	-
40210	Legal Fees Charged to Owners	6,124	2,041	8,165	8,004	NA	-
40215	Gate Access Income	2,545	848	3,393	3,000	NA	-
40218	Marsiles/Entrada Reserve Income	1,308	436	1,744	-	NA	-
	Other Income Filler		-	-		NA	
	Prior Years Audited Surplus (Deficit)	-	-	-	96,405	NA	-
40220	Miscellaneous Income	(192)	(64)	(256)	-	NA	-
40225	NSF Income		-	-	-	NA	
40230	Application Fees Income	5,585	1,862	7,447	6,000	NA	-
40235	Sales/Overage/Transfer Fee Income	39,600	13,200	52,800	60,000	NA	-
	Total Other Income	**62,882**	**20,961**	**83,842**	**180,909**	**NA**	**-**
	Reserve Transfers						
42000	IGE Reserve Transfer	(175,106)	(58,369)	(233,474)	(289,104)	NA	(233,476)
	Entrada Reserve Transfer		-	-		NA	
	Total Reserve Transfers	**(175,106)**	**(58,369)**	**(233,474)**	**(289,104)**	**NA**	**(233,476)**
	Net Operating Income:	**1,087,937**	**361,734**	**1,449,671**	**1,779,665**	**30.2%**	**1,366,737**
	Reserves						
40350	IGE Reserve Interest Income	-	-	-	-	NA	-
42000	IGE Reserve Transfer Income	175,106	58,369	233,474	289,104	23.8%	233,476
43000	IGE Reserve Other Income	-	-	-	-	NA	-
	Entrada Reserve Interest Income	-	-	-	-	NA	-
	Entrada Reserve Transfer Income	-	-	-	-	NA	-
	Entrada Reserve Other Income	-	-	-	-	NA	-
	Total Reserve Income:	**175,106**	**58,369**	**233,474**	**289,104**	**23.8%**	**233,476**
	EXPENSE						
	Administrative						
60000	Corporate Filing Fees	75	-	75	75	22.4%	61
60010	Management/Accounting Fees	40,500	13,500	54,000	56,160	4.0%	54,000
60015	Payroll	62,914	20,971	83,885	93,350	0.0%	93,350
60020	Office Expense	9,748	3,249	12,997	12,000	9.1%	11,000
60025	Website Expenses	1,087	362	1,450	1,452	0.0%	1,452
	Newletters		-	-		NA	-
60030	Credit Card Fees		-	-	-	NA	-
60031	Bad Debt Expense	-	-	-	2,000	0.0%	2,000
60032	Credit Card Late Fee		-	-	-	NA	-

IGE PROPOSED BUDGET 2025 ANALYSIS

					BUDGETS		
Acct #	Description	Actual At 9/30/2024	Estimated 3 Months	Estimated At YE2024	2,025 Proposed	% Change vs 2024	2024 Adopted
60035	Application Fees	1,150	383	1,533	2,400	20.0%	2,000
60036	Background Check Expense	2,245	748	2,993	3,000	NA	
60040	Legal Expense	12,566	4,189	16,755	50,004	400.0%	10,000
60045	Audit & Tax Return Prep	(2,900)	(967)	(3,867)	5,508	0.1%	5,500
60050	Engineering Expense		-	-		NA	
60055	Board Meeting Expenses	371	124	495	360	2.9%	350
60060	Gate Smart Passes		-	-		NA	
60065	Taxes/Licenses/Dues		-	-	240	NA	-
	Total Administrative Expense:	**127,757**	**42,561**	**170,317**	**226,549**	**26.1%**	**179,713**
	Utilities						
65000	Electric	34,320	11,440	45,760	42,996	-0.6%	43,260
65010	Trash Collection	1,390	463	1,853	1,704	3.4%	1,648
65015	Cable/Internet	603,858	201,286	805,144	840,492	3.3%	813,277
65020	Telephone/Communications	1,898	633	2,531	2,400	33.3%	1,800
65025	Maintenance Fuel & Oil	1,345	448	1,793	1,500	-25.0%	2,000
	Electric - Marsilea / Entrada		-	-	-	NA	-
	Total Utilities Expense:	**642,810**	**214,270**	**857,081**	**889,092**	**3.1%**	**861,985**
	Insurance						
63000	Insurance - Property	25,116	8,372	33,488	36,840	18.9%	30,988
63010	Insurance - Crime & Fidelity	-	-	-	*	NA	*
63015	Insurance - D and O	3,117	1,039	4,156	4,572	-4.3%	4,778
63020	Insurance - General Liability	-	-	-	*	NA	*
63025	Insurance - Automobile	2,502	834	3,336	3,672	22.6%	2,995
63030	Insurance - Umbrella	11,594	3,865	15,458	17,004	-5.1%	17,926
63035	Insurance - Equipment Breakdown	295	98	394	432	-13.6%	500
63037	Insurance - Inland Marine	1,089	363	1,452	1,596	-3.9%	1,660
63040	Insurance - Workers Compensation	-	-	-	-	-100.0%	920
63045	Insurance - Cyber	683	228	911	1,008	-5.6%	1,068
	Total Insurance Expense:	**44,397**	**14,799**	**59,195**	**65,124**	**7.1%**	**60,835**
					**G/L 63000*		**G/L 63000*
	Building Maintenance						
61000	Building Maintenance	6,798	2,266	9,064	996	47.6%	675
61010	Entrada Entry Maintenance	1,822	607	2,430	9,996	233.2%	3,000
	Total Building Expense:	**8,620**	**2,873**	**11,494**	**10,992**	**199.1%**	**3,675**
	Grounds Maintenance						
62000	Irrigation Maintenance	14,878	4,959	19,838	9,996	66.6%	6,000
62010	Grounds Maintenance / Repairs	13,753	4,584	18,338	15,996	6.6%	15,000
62015	Lake Maintenance	4,760	1,587	6,347	10,740	50.4%	7,140
	Fountain Maintenance		-	-		NA	
62020	Site Signage	-	-	-	996	-0.4%	1,000
62025	Landscape Contract	33,025	11,008	44,033	45,360	6.0%	42,800
62030	Landscape Maintenance - Entrance	1,100	367	1,467	2,004	-16.5%	2,400
62035	Fertilization / Weed Control	13,097	4,366	17,463	17,004	41.7%	12,000
	Landscaping		-	-		NA	
62040	Tree Trimming / Replacement	7,045	2,348	9,393	12,000	140.0%	5,000
	Exotic Maintenance		-	-		NA	

IGE PROPOSED BUDGET 2025 ANALYSIS

Acct #	Description	Actual At 9/30/2024	Estimated 3 Months	Estimated At YE2024	2,025 Proposed	% Change vs 2024	2024 Adopted
						BUDGETS	
	Mulch - Annual		-	-		NA	
62045	Greater Imperial Board Allocation	114,631	56,549	171,180	184,494	9.5%	168,480
	Street Lights - Maintenance		-	-		NA	
	Total Grounds Expense:	**202,289**	**85,768**	**288,058**	**298,590**	**14.9%**	**259,820**
	Miscellaneous Expense						
60005	Marsilea HOA Shared Expenses	156	52	208		NA	
60012	Expense Recovery	(3,297)	(1,099)	(4,396)	-	NA	
64000	Vehicle Expense	129	43	172	-	NA	
64010	Miscellaneous Expenses	1,778	593	2,371	214	-69.8%	709
64015	Holiday Event Expense		-	-	-	NA	-
90022	Reserve Fence Expense	387	129	516	-	NA	
	Total Miscellaneous Expense:	**(847)**	**(411)**	**(1,645)**	**214**	**-69.8%**	**709**
	Total Operating Expenses:	**1,025,027**	**359,860**	**1,384,500**	**1,490,561**	**9.1%**	**1,366,737**
	Net Operating Income/(Loss):	**62,910**	**1,874**	**65,171**	**-**	**NA**	**(0)**

634	**Total IGE Lots**	
631	**Total Cable/Internet Lots**	
3	**Total Non-Cable/Internet Lots**	
	Total Reserves Expenses	**289,104.00**
	Total Operating Expenses	**1,490,561.00**
	Total Other Income	**180,909.00**
	Cable/Internet Assessment	**840,492.00**
	Net OE Assessment Requirement:	**1,598,756.00**

	Cable Rate		Non-Cable Rate		
Homeowner Assessments	**Annual**	**Quarterly**	**Annual**	**Quarterly**	**Total Annual Assessments**
Reserve Assessment (634)	**456.00**	**114.00**	**456.00**	**114**	**289,104.00**
Cable/Internet Assessment (631)	**1,332.00**	**333.00**	**0**	**-**	**840,492.00**
Op Exp Assessment (Less Cable)	**740.00**	**185.00**	**740.00**	**185**	**469,160.00**
Proposed 2025	**2,528.00**	**632.00**	**1,196.00**	**299**	**1,598,756.00**
Actual 2024		**631.00**		**342**	**Adjustment** -
% Change 2025 to 2024		**0.2%**		**-12.6%**	