Imperial Golf Estates
Balance Sheet
Period 03/31/2025

	March 2025	Operating	Reserve	Total
	Assets			
	Current Assets			
10000	AAB Op 2713	196,223.96		196,223.96
10005	AAB OP ACH 0759	15,141.67		15,141.67
10007	AAB OP New ICS 713	81,955.59		81,955.59
10002	AAB CDARS 5314 Exp 6/5/2025 4.40196 (Annual 4.50%)		103,671.58	103,671.58
10003	AAB CDARS 5306 Exp 6/5/2025 4.78404% (Annual 4.90%)		259,991.33	259,991.33
10006	AAB 1257-Marsilea		47,238.51	47,238.51
10008	AAB CDARS 3723 Exp 6/5/2025 4.30622%		259,901.78	259,901.78
10100	AAB Reserve 4499		50,010.62	50,010.62
10101	AAB Res ICS 499		267,310.59	267,310.59
10103	VNB Reserve 7894		240,254.94	240,254.94
10104	VNB Reserve ICS 894		118,601.73	118,601.73
	Total Current Assets	293,321.22	1,346,981.08	1,640,302.30
	Accounts Receivable			
11000	Accounts Receivable	39,020.78		39,020.78
11010	AR - Marsilea/Entrada	2,458.31		2,458.31
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	Total Accounts Receivable	27,868.09		27,868.09
	Current Assets			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	32,324.17		32,324.17
12110	Prepaid Expense	1,365.83		1,365.83
12150	Due to/from Another Association	106.48		106.48
	Total Current Assets	37,026.48		37,026.48
	TOTAL ASSETS	**358,215.79**	**1,346,981.08**	**1,705,196.87**
	Liabilities & Equity			
	Current Liabilities			
20000	Accounts Payable	3,945.00		3,945.00
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	263,337.68		263,337.68
	Total Current Liabilities	287,282.68		287,282.68
	Liability			
30010	Dfrd Reserve - Pooled Reserve		1,328,510.02	1,328,510.02
	Total Liability		1,328,510.02	1,328,510.02
	Equity			
31000	Fund Balance	75,023.60	10,065.41	85,089.01
	Current Year Net Income/(Loss)	(4,090.49)	8,405.65	4,315.16
	Total Equity	70,933.11	18,471.06	89,404.17
	TOTAL LIABILITIES & EQUITY	**358,215.79**	**1,346,981.08**	**1,705,196.87**

Imperial Golf Estates

Income & Expense Statement

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	This Month: Operating Actual	Budget	$ Var	YTD: Operating Actual	Budget	$ Var	Annual
Income							
Income							
40100 Operating Assessment	132,902.93	132,931.00	(28.07)	398,718.93	398,793.00	(74.07)	1,595,168.00
40110 Operating Assessment - less Cable	0.00	299.00	(299.00)	0.00	897.00	(897.00)	3,588.00
40200 Owner Late Fees/Interest	453.00	500.00	(47.00)	934.33	1,500.00	(565.67)	6,000.00
40205 Violation Income	0.00	100.00	(100.00)	0.00	300.00	(300.00)	1,200.00
40210 Legal Fees Charged to Owners	3,667.15	667.00	3,000.15	6,582.05	2,001.00	4,581.05	8,004.00
40215 Gate Access Income	270.00	250.00	20.00	980.00	750.00	230.00	3,000.00
40219 Prior Year Surplus	0.00	8,034.00	(8,034.00)	0.00	24,102.00	(24,102.00)	96,405.00
40220 Miscellaneous Income	0.00	0.00	0.00	15.52	0.00	15.52	0.00
40230 Application Fees Income	1,625.00	500.00	1,125.00	2,900.00	1,500.00	1,400.00	6,000.00
40235 Sales/Overage/Transfer Fee	3,833.00	5,000.00	(1,167.00)	3,833.00	15,000.00	(11,167.00)	60,000.00
40300 Interest Income	2.22	25.00	(22.78)	6.40	75.00	(68.60)	300.00
42000 Reserve Transfer	0.00	0.00	0.00	(72,276.00)	(72,276.00)	0.00	(289,104.00)
TOTAL Income	142,753.30	148,306.00	(5,552.70)	341,694.23	372,642.00	(30,947.77)	1,490,561.00
TOTAL Income	142,753.30	148,306.00	(5,552.70)	341,694.23	372,642.00	(30,947.77)	1,490,561.00
Expense							
Administrative							
60000 Corporate Filing Fees	0.00	0.00	0.00	75.00	0.00	(75.00)	75.00
60010 Management/Accounting Fees	4,680.00	4,680.00	0.00	13,680.00	14,040.00	360.00	56,160.00
60015 Payroll	6,443.22	7,779.00	1,335.78	19,692.66	23,337.00	3,644.34	93,350.00
60020 Office Expense	850.00	1,000.00	150.00	2,730.00	3,000.00	270.00	12,000.00
60025 Website Expenses	124.17	121.00	(3.17)	365.87	363.00	(2.87)	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	501.00	501.00	2,000.00
60035 Application Fees Expense	0.00	200.00	200.00	0.00	600.00	600.00	2,400.00
60036 Background Check Expense	245.07	250.00	4.93	299.53	750.00	450.47	3,000.00
60040 Legal Expense	1,975.61	4,167.00	2,191.39	7,455.55	12,501.00	5,045.45	50,004.00
60045 Acct/Tax Prep	0.00	0.00	0.00	0.00	0.00	0.00	5,508.00
60055 Board Meeting Expenses	0.00	30.00	30.00	397.50	90.00	(307.50)	360.00
60065 Taxes/Licenses/Dues	0.00	0.00	0.00	0.00	0.00	0.00	240.00
TOTAL Administrative	14,318.07	18,394.00	4,075.93	44,696.11	55,182.00	10,485.89	226,549.00
Building Maintenance							
61005 Maintenance Building	180.08	400.00	219.92	991.88	1,200.00	208.12	4,800.00
61015 Entrada Entry	364.35	1,021.00	656.65	1,020.48	3,063.00	2,042.52	12,252.00
63050 Infrastructure	3,320.63	3,067.00	(253.63)	6,515.81	9,201.00	2,685.19	36,804.00
TOTAL Building Maintenanc	3,865.06	4,488.00	622.94	8,528.17	13,464.00	4,935.83	53,856.00
Grounds							
60085 Greater Imperial Board Allocation	15,377.25	15,375.00	(2.25)	46,126.82	46,125.00	(1.82)	184,494.00
62035 Fertilization/Weed Control	0.00	0.00	0.00	1,928.32	0.00	(1,928.32)	0.00
62040 Tree Trimming/Replacement	0.00	0.00	0.00	1,700.00	0.00	(1,700.00)	0.00
62070 Irrigation	1,525.11	1,127.00	(398.11)	6,127.32	3,381.00	(2,746.32)	13,524.00
62075 Lawns	3,945.00	6,697.00	2,752.00	12,895.84	20,091.00	7,195.16	80,364.00

Imperial Golf Estates
Income & Expense Statement
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	This Month: Operating Actual	Budget	$ Var	YTD: Operating Actual	Budget	$ Var	Annual
62080 Lakes	900.00	895.00	(5.00)	3,495.00	2,685.00	(810.00)	10,740.00
62085 Trees	0.00	0.00	0.00	2,115.00	0.00	(2,115.00)	12,000.00
TOTAL Grounds	21,747.36	24,094.00	2,346.64	74,388.30	72,282.00	(2,106.30)	301,122.00
Insurance							
60080 Total Insurance	4,216.22	5,427.00	1,210.78	13,124.01	16,281.00	3,156.99	65,124.00
TOTAL Insurance	4,216.22	5,427.00	1,210.78	13,124.01	16,281.00	3,156.99	65,124.00
Maintenance and Repairs							
60090 Vehicles	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
TOTAL Maintenance and Re	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
Other Expense							
64010 Miscellaneous Expense	0.00	18.00	18.00	0.00	54.00	54.00	213.96
TOTAL Other Expense	0.00	18.00	18.00	0.00	54.00	54.00	213.96
Public Utilities							
60070 Trash Collection	157.81	142.00	(15.81)	473.43	426.00	(47.43)	1,704.00
60075 Cable/Internet	68,192.73	70,041.00	1,848.27	204,574.64	210,123.00	5,548.36	840,492.00
65000 Electric	0.00	0.00	0.00	0.06	0.00	(0.06)	0.00
TOTAL Public Utilities	68,350.54	70,183.00	1,832.46	205,048.13	210,549.00	5,500.87	842,196.00
TOTAL Expense	112,497.25	122,729.00	10,231.75	345,784.72	368,187.00	22,402.28	1,490,560.96
Excess Revenue / Expense	30,256.05	25,577.00	4,679.05	(4,090.49)	4,455.00	(8,545.49)	0.04

Imperial Golf Estates
Income & Expense Statement
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	This Month: Reserve			YTD: Reserve			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
40218 Marsilea/Entrada HOA Shared Inco	0.00	0.00	0.00	421.63	0.00	421.63	0.00
40300 Interest Income	2,763.60	0.00	2,763.60	7,984.02	0.00	7,984.02	0.00
TOTAL Income	2,763.60	0.00	2,763.60	8,405.65	0.00	8,405.65	0.00
TOTAL Income	2,763.60	0.00	2,763.60	8,405.65	0.00	8,405.65	0.00
Excess Revenue / Expense	2,763.60	0.00	2,763.60	8,405.65	0.00	8,405.65	0.00

ARB#	Submitted	Address	Scope of Work
#1106	3/4/2025	2055 Imperial Cir	Pod in driveway for 10 days
#1103	3/4/2025	2009 Imperial Golf Course Blvd	Solar pool heater on roof
#1108	3/6/2025	2028 Teagarden ln	New Windows and doors
#1110	3/6/2025	1925 Princess Ct	Dumpster during demo
#1109	3/6/2025	2125 Imperial Cir	Add sidewalk next to house
	3/5/2025	1903 Prince Dr	12 Month Lease
	3/10/2025	1913 Princess Ct	Sale
#1101	3/10/2025	2037 Teagarden Ln	New Roof
#1102	3/3/2025	2209 Noble Ct	Rear fence per application
#1097	2/24/2025	2218 Regal Way	3 impact sliders, like for like
#1117	3/19/2025	2121 Imperial Circle	Install 6 storm smart roll down screens
	3/21/2025	1902 Princess Ct	12 Mo Lease (7/1/25 to 6/30/2026)
#1104	3/4/2025	1825 Princess Ct	Rehab in & out add pool
#1111	3/12/2025	2147 Imperial Cir	Picture window and rescreen pool cage
#1118	3/25/2025	2020 Duke Dr	New Roof
#1121	3/27/2025	2212 Majestic Ct N	Replace 3 door, 1 window with impact
	3/28/2025	2208 Regal Way	Sale
	3/25/2025	1807 IGCB	Sale
	3/26/2025	2133 Imperial Cir	Sale
		Items Approved by ARB	March 1 -31, 2025
		Respectfully Submitted	Ted Anderson April 1 2025