Imperial Golf Estates
Balance Sheet
Period 01/31/2025

	January 2025	Operating	Reserve	Total
	Assets			
	Current Assets			
10000	AAB Op 2713	64,426.95		64,426.95
10005	AAB OP ACH 0759	33,567.61		33,567.61
10007	AAB OP New ICS 713	242,994.83		242,994.83
10002	AAB CDARS 5314 Exp 6/5/2025 4.40196 (Annual 4.50%)		102,936.56	102,936.56
10003	AAB CDARS 5306 Exp 6/5/2025 4.78404% (Annual 4.90%)		257,988.68	257,988.68
10006	AAB 1257-Marsilea		47,236.43	47,236.43
10008	AAB CDARS 3723 Exp 6/5/2025 4.30622%		258,099.06	258,099.06
10100	AAB Reserve 4499		50,010.62	50,010.62
10101	AAB Res ICS 499		267,977.83	267,977.83
10103	VNB Reserve 7894		240,254.94	240,254.94
10104	VNB Reserve ICS 894		118,106.98	118,106.98
	Total Current Assets	340,989.39	1,342,611.10	1,683,600.49
	Accounts Receivable			
11000	Accounts Receivable	54,282.02		54,282.02
11010	AR - Marsilea/Entrada	2,458.31	(421.63)	2,036.68
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	Total Accounts Receivable	43,129.33	(421.63)	42,707.70
	Current Assets			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	15,805.45		15,805.45
12110	Prepaid Expense	5,470.87		5,470.87
12150	Due to/from Another Association	106.48		106.48
	Total Current Assets	24,612.80		24,612.80
	TOTAL ASSETS	**408,731.52**	**1,342,189.47**	**1,750,920.99**
	Liabilities & Equity			
	Current Liabilities			
20000	Accounts Payable	5,521.80		5,521.80
20100	Accrued Expense	2,121.68		2,121.68
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	95,006.61		95,006.61
20125	Deferred Income	265,816.00		265,816.00
	Total Current Liabilities	388,466.09		388,466.09
	Liability			
30010	Dfrd Reserve - Pooled Reserve		1,329,391.52	1,329,391.52
	Total Liability		1,329,391.52	1,329,391.52
	Equity			
31000	Fund Balance	75,023.60	10,065.41	85,089.01
	Current Year Net Income/(Loss)	(54,758.17)	2,732.54	(52,025.63)
	Total Equity	20,265.43	12,797.95	33,063.38
	TOTAL LIABILITIES & EQUITY	**408,731.52**	**1,342,189.47**	**1,750,920.99**

	This Month: Operating			YTD: Operating			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
40100 Operating Assessment	132,908.00	132,931.00	(23.00)	132,908.00	132,931.00	(23.00)	1,595,168.00
40110 Operating Assessment - less Cable	0.00	299.00	(299.00)	0.00	299.00	(299.00)	3,588.00
40200 Owner Late Fees/Interest	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00
40205 Violation Income	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00
40210 Legal Fees Charged to Owners	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,004.00
40215 Gate Access Income	440.00	250.00	190.00	440.00	250.00	190.00	3,000.00
40219 Prior Year Surplus	0.00	8,034.00	(8,034.00)	0.00	8,034.00	(8,034.00)	96,405.00
40230 Application Fees Income	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00
40235 Sales/Overage/Transfer Fee	0.00	5,000.00	(5,000.00)	0.00	5,000.00	(5,000.00)	60,000.00
40300 Interest Income	2.26	25.00	(22.74)	2.26	25.00	(22.74)	300.00
42000 Reserve Transfer	(72,276.00)	(72,276.00)	0.00	(72,276.00)	(72,276.00)	0.00	(289,104.00)
TOTAL Income	61,074.26	76,030.00	(14,955.74)	61,074.26	76,030.00	(14,955.74)	1,490,561.00
TOTAL Income	61,074.26	76,030.00	(14,955.74)	61,074.26	76,030.00	(14,955.74)	1,490,561.00
Expense							
Administrative							
60000 Corporate Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	75.00
60010 Management/Accounting Fees	4,500.00	4,680.00	180.00	4,500.00	4,680.00	180.00	56,160.00
60015 Payroll	6,795.86	7,779.00	983.14	6,795.86	7,779.00	983.14	93,350.00
60020 Office Expense	850.00	1,000.00	150.00	850.00	1,000.00	150.00	12,000.00
60025 Website Expenses	120.83	121.00	0.17	120.83	121.00	0.17	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
60035 Application Fees Expense	0.00	200.00	200.00	0.00	200.00	200.00	2,400.00
60036 Background Check Expense	54.46	250.00	195.54	54.46	250.00	195.54	3,000.00
60040 Legal Expense	1,230.69	4,167.00	2,936.31	1,230.69	4,167.00	2,936.31	50,004.00
60045 Acct/Tax Prep	0.00	0.00	0.00	0.00	0.00	0.00	5,508.00
60055 Board Meeting Expenses	0.00	30.00	30.00	0.00	30.00	30.00	360.00
60065 Taxes/Licenses/Dues	0.00	0.00	0.00	0.00	0.00	0.00	240.00
TOTAL Administrative	13,551.84	18,394.00	4,842.16	13,551.84	18,394.00	4,842.16	226,549.00
Building Maintenance							
61005 Building Maintenance	455.63	400.00	(55.63)	455.63	400.00	(55.63)	4,800.00
61015 Entrada Entry	227.83	1,021.00	793.17	227.83	1,021.00	793.17	12,252.00
63050 Infrastructure	3,195.18	3,067.00	(128.18)	3,195.18	3,067.00	(128.18)	36,804.00
TOTAL Building Maintenanc	3,878.64	4,488.00	609.36	3,878.64	4,488.00	609.36	53,856.00
Grounds							
60085 Greater Imperial Board Allocation	15,375.91	15,375.00	(0.91)	15,375.91	15,375.00	(0.91)	184,494.00
62070 Irrigation	1,299.01	1,127.00	(172.01)	1,299.01	1,127.00	(172.01)	13,524.00
62075 Lawns	4,475.42	6,697.00	2,221.58	4,475.42	6,697.00	2,221.58	80,364.00
62080 Lakes	1,695.00	895.00	(800.00)	1,695.00	895.00	(800.00)	10,740.00
62085 Trees	2,115.00	0.00	(2,115.00)	2,115.00	0.00	(2,115.00)	12,000.00

Imperial Golf Estates
Income & Expense Statement
Posted 1/1/2025 To 1/31/2025 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
TOTAL Grounds	24,960.34	24,094.00	(866.34)	24,960.34	24,094.00	(866.34)	301,122.00
Insurance							
60080 Total Insurance	5,080.43	5,427.00	346.57	5,080.43	5,427.00	346.57	65,124.00
TOTAL Insurance	5,080.43	5,427.00	346.57	5,080.43	5,427.00	346.57	65,124.00
Maintenance and Repairs							
60090 Vehicles	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
TOTAL Maintenance and Re	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
Other Expense							
64010 Miscellaneous Expense	0.00	18.00	18.00	0.00	18.00	18.00	213.96
TOTAL Other Expense	0.00	18.00	18.00	0.00	18.00	18.00	213.96
Public Utilities							
60070 Trash Collection	157.81	142.00	(15.81)	157.81	142.00	(15.81)	1,704.00
60075 Cable/Internet	68,203.37	70,041.00	1,837.63	68,203.37	70,041.00	1,837.63	840,492.00
TOTAL Public Utilities	68,361.18	70,183.00	1,821.82	68,361.18	70,183.00	1,821.82	842,196.00
TOTAL Expense	115,832.43	122,729.00	6,896.57	115,832.43	122,729.00	6,896.57	1,490,560.96
Excess Revenue / Expense	(54,758.17)	(46,699.00)	(8,059.17)	(54,758.17)	(46,699.00)	(8,059.17)	0.04

Imperial Golf Estates
Income & Expense Statement
Posted 1/1/2025 To 1/31/2025 11:59:00 PM

	This Month: Reserve			YTD: Reserve			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
40300 Interest Income	2,732.54	0.00	2,732.54	2,732.54	0.00	2,732.54	0.00
TOTAL Income	2,732.54	0.00	2,732.54	2,732.54	0.00	2,732.54	0.00
TOTAL Income	2,732.54	0.00	2,732.54	2,732.54	0.00	2,732.54	0.00
Excess Revenue / Expense	2,732.54	0.00	2,732.54	2,732.54	0.00	2,732.54	0.00