Imperial Golf Estates
Balance Sheet
Period 02/28/2025

	February 2025	Operating	Reserve	Total
	Assets			
	Current Assets			
10000	AAB Op 2713	69,802.30		69,802.30
10005	AAB OP ACH 0759	16,054.51		16,054.51
10007	AAB OP New ICS 713	141,239.93		141,239.93
10002	AAB CDARS 5314 Exp 6/5/2025 4.40196 (Annual 4.50%)		103,284.73	103,284.73
10003	AAB CDARS 5306 Exp 6/5/2025 4.78404% (Annual 4.90%)		258,937.16	258,937.16
10006	AAB 1257-Marsilea		47,237.41	47,237.41
10008	AAB CDARS 3723 Exp 6/5/2025 4.30622%		258,953.02	258,953.02
10100	AAB Reserve 4499		50,009.59	50,009.59
10101	AAB Res ICS 499		267,198.87	267,198.87
10103	VNB Reserve 7894		240,230.26	240,230.26
10104	VNB Reserve ICS 894		118,366.44	118,366.44
	Total Current Assets	227,096.74	1,344,217.48	1,571,314.22
	Accounts Receivable			
11000	Accounts Receivable	46,269.08		46,269.08
11010	AR - Marsilea/Entrada	2,458.31		2,458.31
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	Total Accounts Receivable	35,116.39		35,116.39
	Current Assets			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	36,540.39		36,540.39
12110	Prepaid Expense	7,020.00		7,020.00
12150	Due to/from Another Association	106.48		106.48
	Total Current Assets	46,896.87		46,896.87
	TOTAL ASSETS	**309,110.00**	**1,344,217.48**	**1,653,327.48**
	Liabilities & Equity			
	Current Liabilities			
20000	Accounts Payable	11,608.16		11,608.16
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	103,916.78		103,916.78
20125	Deferred Income	132,908.00		132,908.00
	Total Current Liabilities	268,432.94		268,432.94
	Liability			
30010	Dfrd Reserve - Pooled Reserve		1,328,510.02	1,328,510.02
	Total Liability		1,328,510.02	1,328,510.02
	Equity			
31000	Fund Balance	75,023.60	10,065.41	85,089.01
	Current Year Net Income/(Loss)	(34,346.54)	5,642.05	(28,704.49)
	Total Equity	40,677.06	15,707.46	56,384.52
	TOTAL LIABILITIES & EQUITY	**309,110.00**	**1,344,217.48**	**1,653,327.48**

Imperial Golf Estates
Income & Expense Statement
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	This Month: Operating Actual	Budget	$ Var	YTD: Operating Actual	Budget	$ Var	Annual
Income							
Income							
40100 Operating Assessment	132,908.00	132,931.00	(23.00)	265,816.00	265,862.00	(46.00)	1,595,168.00
40110 Operating Assessment - less Cable	0.00	299.00	(299.00)	0.00	598.00	(598.00)	3,588.00
40200 Owner Late Fees/Interest	481.33	500.00	(18.67)	481.33	1,000.00	(518.67)	6,000.00
40205 Violation Income	0.00	100.00	(100.00)	0.00	200.00	(200.00)	1,200.00
40210 Legal Fees Charged to Owners	2,914.90	667.00	2,247.90	2,914.90	1,334.00	1,580.90	8,004.00
40215 Gate Access Income	270.00	250.00	20.00	710.00	500.00	210.00	3,000.00
40219 Prior Year Surplus	0.00	8,034.00	(8,034.00)	0.00	16,068.00	(16,068.00)	96,405.00
40220 Miscellaneous Income	15.52	0.00	15.52	15.52	0.00	15.52	0.00
40230 Application Fees Income	1,275.00	500.00	775.00	1,275.00	1,000.00	275.00	6,000.00
40235 Sales/Overage/Transfer Fee	0.00	5,000.00	(5,000.00)	0.00	10,000.00	(10,000.00)	60,000.00
40300 Interest Income	1.92	25.00	(23.08)	4.18	50.00	(45.82)	300.00
42000 Reserve Transfer	0.00	0.00	0.00	(72,276.00)	(72,276.00)	0.00	(289,104.00)
TOTAL Income	137,866.67	148,306.00	(10,439.33)	198,940.93	224,336.00	(25,395.07)	1,490,561.00
TOTAL Income	137,866.67	148,306.00	(10,439.33)	198,940.93	224,336.00	(25,395.07)	1,490,561.00
Expense							
Administrative							
60000 Corporate Filing Fees	75.00	0.00	(75.00)	75.00	0.00	(75.00)	75.00
60010 Management/Accounting Fees	4,500.00	4,680.00	180.00	9,000.00	9,360.00	360.00	56,160.00
60015 Payroll	6,453.58	7,779.00	1,325.42	13,249.44	15,558.00	2,308.56	93,350.00
60020 Office Expense	1,030.00	1,000.00	(30.00)	1,880.00	2,000.00	120.00	12,000.00
60025 Website Expenses	120.87	121.00	0.13	241.70	242.00	0.30	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	334.00	334.00	2,000.00
60035 Application Fees Expense	0.00	200.00	200.00	0.00	400.00	400.00	2,400.00
60036 Background Check Expense	0.00	250.00	250.00	54.46	500.00	445.54	3,000.00
60040 Legal Expense	4,249.25	4,167.00	(82.25)	5,479.94	8,334.00	2,854.06	50,004.00
60045 Acct/Tax Prep	0.00	0.00	0.00	0.00	0.00	0.00	5,508.00
60055 Board Meeting Expenses	397.50	30.00	(367.50)	397.50	60.00	(337.50)	360.00
60065 Taxes/Licenses/Dues	0.00	0.00	0.00	0.00	0.00	0.00	240.00
TOTAL Administrative	16,826.20	18,394.00	1,567.80	30,378.04	36,788.00	6,409.96	226,549.00
Building Maintenance							
61005 Building Maintenance	356.17	400.00	43.83	811.80	800.00	(11.80)	4,800.00
61015 Entrada Entry	428.30	1,021.00	592.70	656.13	2,042.00	1,385.87	12,252.00
63050 Infrastructure	0.00	3,067.00	3,067.00	3,195.18	6,134.00	2,938.82	36,804.00
TOTAL Building Maintenanc	784.47	4,488.00	3,703.53	4,663.11	8,976.00	4,312.89	53,856.00
Grounds							
60085 Greater Imperial Board Allocation	15,373.66	15,375.00	1.34	30,749.57	30,750.00	0.43	184,494.00
62035 Fertilization/Weed Control	1,928.32	0.00	(1,928.32)	1,928.32	0.00	(1,928.32)	0.00
62040 Tree Trimming/Replacement	1,700.00	0.00	(1,700.00)	1,700.00	0.00	(1,700.00)	0.00
62070 Irrigation	3,303.20	1,127.00	(2,176.20)	4,602.21	2,254.00	(2,348.21)	13,524.00
62075 Lawns	4,475.42	6,697.00	2,221.58	8,950.84	13,394.00	4,443.16	80,364.00

Imperial Golf Estates
Income & Expense Statement
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	This Month: Operating			YTD: Operating			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
62080 Lakes	900.00	895.00	(5.00)	2,595.00	1,790.00	(805.00)	10,740.00
62085 Trees	0.00	0.00	0.00	2,115.00	0.00	(2,115.00)	12,000.00
TOTAL Grounds	27,680.60	24,094.00	(3,586.60)	52,640.94	48,188.00	(4,452.94)	301,122.00
Insurance							
60080 Total Insurance	3,827.36	5,427.00	1,599.64	8,907.79	10,854.00	1,946.21	65,124.00
TOTAL Insurance	3,827.36	5,427.00	1,599.64	8,907.79	10,854.00	1,946.21	65,124.00
Maintenance and Repairs							
60090 Vehicles	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
TOTAL Maintenance and Re	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
Other Expense							
64010 Miscellaneous Expense	0.00	18.00	18.00	0.00	36.00	36.00	213.96
TOTAL Other Expense	0.00	18.00	18.00	0.00	36.00	36.00	213.96
Public Utilities							
60070 Trash Collection	157.81	142.00	(15.81)	315.62	284.00	(31.62)	1,704.00
60075 Cable/Internet	68,178.54	70,041.00	1,862.46	136,381.91	140,082.00	3,700.09	840,492.00
65000 Electric	0.06	0.00	(0.06)	0.06	0.00	(0.06)	0.00
TOTAL Public Utilities	68,336.41	70,183.00	1,846.59	136,697.59	140,366.00	3,668.41	842,196.00
TOTAL Expense	117,455.04	122,729.00	5,273.96	233,287.47	245,458.00	12,170.53	1,490,560.96
Excess Revenue / Expense	20,411.63	25,577.00	(5,165.37)	(34,346.54)	(21,122.00)	(13,224.54)	0.04

Imperial Golf Estates
Income & Expense Statement
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	This Month: Reserve			YTD: Reserve			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
40218 Marsilea/Entrada HOA Shared Inco	0.00	0.00	0.00	421.63	0.00	421.63	0.00
40300 Interest Income	2,487.88	0.00	2,487.88	5,220.42	0.00	5,220.42	0.00
TOTAL Income	2,487.88	0.00	2,487.88	5,642.05	0.00	5,642.05	0.00
TOTAL Income	2,487.88	0.00	2,487.88	5,642.05	0.00	5,642.05	0.00
Excess Revenue / Expense	2,487.88	0.00	2,487.88	5,642.05	0.00	5,642.05	0.00