Imperial Golf Estates
Balance Sheet
Period 04/30/2025

	April 2025	Operating	Reserve	Total
	Assets			
	Current Assets			
10000	AAB Op 2713	197,600.88		197,600.88
10005	AAB OP ACH 0759	30,476.65		30,476.65
10007	AAB OP New ICS 713	119,083.77		119,083.77
10002	AAB CDARS 5314 Exp 6/5/2025 4.40196 (Annual 4.50%)		104,047.33	104,047.33
10003	AAB CDARS 5306 Exp 6/5/2025 4.78404% (Annual 4.90%)		261,015.59	261,015.59
10006	AAB 1257-Marsilea		47,239.49	47,239.49
10008	AAB CDARS 3723 Exp 6/5/2025 4.30622%		260,823.25	260,823.25
10100	AAB Reserve 4499		50,010.27	50,010.27
10101	AAB Res ICS 499		339,713.91	339,713.91
10103	VNB Reserve 7894		240,246.70	240,246.70
10104	VNB Reserve ICS 894		118,861.53	118,861.53
	Total Current Assets	347,161.30	1,421,958.07	1,769,119.37
	Accounts Receivable			
11000	Accounts Receivable	49,030.28		49,030.28
11010	AR - Marsilea/Entrada	2,458.31		2,458.31
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	Total Accounts Receivable	37,877.59		37,877.59
	Current Assets			
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	28,243.96		28,243.96
12110	Prepaid Expense	1,241.66		1,241.66
12150	Due to/from Another Association	106.48		106.48
	Total Current Assets	32,822.10		32,822.10
	TOTAL ASSETS	**417,860.99**	**1,421,958.07**	**1,839,819.06**
	Liabilities & Equity			
	Current Liabilities			
20000	Accounts Payable	7,969.83		7,969.83
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	95,933.13		95,933.13
20125	Deferred Income	265,816.00		265,816.00
	Total Current Liabilities	389,718.96		389,718.96
	Liability			
30010	Dfrd Reserve - Pooled Reserve		1,400,786.02	1,400,786.02
	Total Liability		1,400,786.02	1,400,786.02
	Equity			
31000	Fund Balance	75,023.60	10,065.41	85,089.01
	Current Year Net Income/(Loss)	(46,881.57)	11,106.64	(35,774.93)
	Total Equity	28,142.03	21,172.05	49,314.08
	TOTAL LIABILITIES & EQUITY	**417,860.99**	**1,421,958.07**	**1,839,819.06**

Imperial Golf Estates
Income & Expense Statement
Posted 4/1/2025 To 4/30/2025 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
40100 Operating Assessment	133,539.00	132,931.00	608.00	532,257.93	531,724.00	533.93	1,595,168.00
40110 Operating Assessment - less Cable	0.00	299.00	(299.00)	0.00	1,196.00	(1,196.00)	3,588.00
40200 Owner Late Fees/Interest	1,066.02	500.00	566.02	2,000.35	2,000.00	0.35	6,000.00
40205 Violation Income	0.00	100.00	(100.00)	0.00	400.00	(400.00)	1,200.00
40210 Legal Fees Charged to Owners	0.00	667.00	(667.00)	6,582.05	2,668.00	3,914.05	8,004.00
40215 Gate Access Income	380.00	250.00	130.00	1,360.00	1,000.00	360.00	3,000.00
40218 Marsilea/Entrada HOA Shared Inco	421.63	0.00	421.63	421.63	0.00	421.63	0.00
40219 Prior Year Surplus	0.00	8,034.00	(8,034.00)	0.00	32,136.00	(32,136.00)	96,405.00
40220 Miscellaneous Income	0.00	0.00	0.00	15.52	0.00	15.52	0.00
40230 Application Fees Income	550.00	500.00	50.00	3,450.00	2,000.00	1,450.00	6,000.00
40235 Sales/Overage/Transfer Fee	7,500.00	5,000.00	2,500.00	11,333.00	20,000.00	(8,667.00)	60,000.00
40300 Interest Income	4.76	25.00	(20.24)	11.16	100.00	(88.84)	300.00
42000 Reserve Transfer	(72,276.00)	(72,276.00)	0.00	(144,552.00)	(144,552.00)	0.00	(289,104.00)
TOTAL Income	71,185.41	76,030.00	(4,844.59)	412,879.64	448,672.00	(35,792.36)	1,490,561.00
TOTAL Income	71,185.41	76,030.00	(4,844.59)	412,879.64	448,672.00	(35,792.36)	1,490,561.00
Expense							
Administrative							
60000 Corporate Filing Fees	0.00	75.00	75.00	75.00	75.00	0.00	75.00
60010 Management/Accounting Fees	4,680.00	4,680.00	0.00	18,360.00	18,720.00	360.00	56,160.00
60015 Payroll	8,003.23	7,779.00	(224.23)	27,695.89	31,116.00	3,420.11	93,350.00
60020 Office Expense	1,807.36	1,000.00	(807.36)	4,537.36	4,000.00	(537.36)	12,000.00
60025 Website Expenses	124.17	121.00	(3.17)	490.04	484.00	(6.04)	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	668.00	668.00	2,000.00
60035 Application Fees Expense	0.00	200.00	200.00	0.00	800.00	800.00	2,400.00
60036 Background Check Expense	272.30	250.00	(22.30)	571.83	1,000.00	428.17	3,000.00
60040 Legal Expense	1,050.00	4,167.00	3,117.00	8,505.55	16,668.00	8,162.45	50,004.00
60045 Acct/Tax Prep	0.00	5,508.00	5,508.00	0.00	5,508.00	5,508.00	5,508.00
60055 Board Meeting Expenses	0.00	30.00	30.00	397.50	120.00	(277.50)	360.00
60065 Taxes/Licenses/Dues	0.00	240.00	240.00	0.00	240.00	240.00	240.00
TOTAL Administrative	15,937.06	24,217.00	8,279.94	60,633.17	79,399.00	18,765.83	226,549.00
Building Maintenance							
61005 Maintenance Building	(4.31)	400.00	404.31	987.57	1,600.00	612.43	4,800.00
61015 Entrada Entry	586.98	1,021.00	434.02	1,607.46	4,084.00	2,476.54	12,252.00
63050 Infrastructure	5,064.23	3,067.00	(1,997.23)	11,580.04	12,268.00	687.96	36,804.00
TOTAL Building Maintenanc	5,646.90	4,488.00	(1,158.90)	14,175.07	17,952.00	3,776.93	53,856.00
Grounds							
60085 Greater Imperial Board Allocation	15,370.07	15,375.00	4.93	61,496.89	61,500.00	3.11	184,494.00
62025 Landscape Contract	92.05	0.00	(92.05)	92.05	0.00	(92.05)	0.00
62035 Fertilization/Weed Control	1,060.84	0.00	(1,060.84)	2,989.16	0.00	(2,989.16)	0.00
62040 Tree Trimming/Replacement	0.00	0.00	0.00	1,700.00	0.00	(1,700.00)	0.00

	This Month: Operating			YTD: Operating			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
62070 Irrigation	246.92	1,127.00	880.08	6,374.24	4,508.00	(1,866.24)	13,524.00
62075 Lawns	3,785.00	6,697.00	2,912.00	16,680.84	26,788.00	10,107.16	80,364.00
62080 Lakes	3,089.29	895.00	(2,194.29)	6,584.29	3,580.00	(3,004.29)	10,740.00
62085 Trees	0.00	0.00	0.00	2,115.00	0.00	(2,115.00)	12,000.00
TOTAL Grounds	23,644.17	24,094.00	449.83	98,032.47	96,376.00	(1,656.47)	301,122.00
Insurance							
60080 Total Insurance	4,080.21	5,427.00	1,346.79	17,204.22	21,708.00	4,503.78	65,124.00
TOTAL Insurance	4,080.21	5,427.00	1,346.79	17,204.22	21,708.00	4,503.78	65,124.00
Maintenance and Repairs							
60090 Vehicles	0.00	125.00	125.00	0.00	500.00	500.00	1,500.00
61010 Entry & Gate Maintenance	(5,908.47)	0.00	5,908.47	(5,908.47)	0.00	5,908.47	0.00
TOTAL Maintenance and Re	(5,908.47)	125.00	6,033.47	(5,908.47)	500.00	6,408.47	1,500.00
Other Expense							
64010 Miscellaneous Expense	2,397.88	18.00	(2,379.88)	2,397.88	72.00	(2,325.88)	213.96
TOTAL Other Expense	2,397.88	18.00	(2,379.88)	2,397.88	72.00	(2,325.88)	213.96
Public Utilities							
60070 Trash Collection	157.81	142.00	(15.81)	631.24	568.00	(63.24)	1,704.00
60075 Cable/Internet	68,192.73	70,041.00	1,848.27	272,767.37	280,164.00	7,396.63	840,492.00
65000 Electric	0.00	0.00	0.00	0.06	0.00	(0.06)	0.00
65020 Telephone/Communications	(171.80)	0.00	171.80	(171.80)	0.00	171.80	0.00
TOTAL Public Utilities	68,178.74	70,183.00	2,004.26	273,226.87	280,732.00	7,505.13	842,196.00
TOTAL Expense	113,976.49	128,552.00	14,575.51	459,761.21	496,739.00	36,977.79	1,490,560.96
Excess Revenue / Expense	(42,791.08)	(52,522.00)	9,730.92	(46,881.57)	(48,067.00)	1,185.43	0.04

Imperial Golf Estates
Income & Expense Statement
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	This Month: Reserve			YTD: Reserve			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
40218 Marsilea/Entrada HOA Shared Inco	0.00	0.00	0.00	421.63	0.00	421.63	0.00
40300 Interest Income	2,700.99	0.00	2,700.99	10,685.01	0.00	10,685.01	0.00
TOTAL Income	2,700.99	0.00	2,700.99	11,106.64	0.00	11,106.64	0.00
TOTAL Income	2,700.99	0.00	2,700.99	11,106.64	0.00	11,106.64	0.00
Excess Revenue / Expense	2,700.99	0.00	2,700.99	11,106.64	0.00	11,106.64	0.00