

Imperial Golf Estates HOA
Balance Sheet
Period 05/31/2025

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	May 2025	Operating	Reserve	Total
Assets				
<i>Current Assets</i>				
10000	AAB Op 2713	196,291.67		196,291.67
10005	AAB OP ACH 0759	24,014.80		24,014.80
10007	AAB OP New ICS 713	13,468.11		13,468.11
10002	AAB CDARS 5314 Exp 6/5/2025 4.40196 (Annual 4.50%)		104,437.03	104,437.03
10003	AAB CDARS 5306 Exp 6/5/2025 4.78404% (Annual 4.90%)		262,078.23	262,078.23
10006	AAB 1257-Marsilea		47,240.50	47,240.50
10008	AAB CDARS 3723 Exp 6/5/2025 4.30622%		261,778.86	261,778.86
10100	AAB Reserve 4499		50,010.62	50,010.62
10101	AAB Res ICS 499		339,854.03	339,854.03
10103	VNB Reserve 7894		240,239.79	240,239.79
10104	VNB Reserve ICS 894		119,110.80	119,110.80
	<i>Total Current Assets</i>	<u>233,774.58</u>	<u>1,424,749.86</u>	<u>1,658,524.44</u>
<i>Accounts Receivable</i>				
11000	Accounts Receivable	45,391.28		45,391.28
11010	AR - Marsilea/Entrada	2,458.31		2,458.31
11050	Allowance for Bad Debt	(13,611.00)		(13,611.00)
	<i>Total Accounts Receivable</i>	<u>34,238.59</u>		<u>34,238.59</u>
<i>Current Assets</i>				
12000	Utility Deposits	3,230.00		3,230.00
12100	Prepaid Insurance	24,027.74		24,027.74
12110	Prepaid Expense	1,117.49		1,117.49
12150	Due to/from Another Association	106.48		106.48
	<i>Total Current Assets</i>	<u>28,481.71</u>		<u>28,481.71</u>
	TOTAL ASSETS	<u>296,494.88</u>	<u>1,424,749.86</u>	<u>1,721,244.74</u>
Liabilities & Equity				
<i>Current Liabilities</i>				
20000	Accounts Payable	12,782.16		12,782.16
20110	ARC - Security Deposits	17,500.00		17,500.00
20111	Build Deposit	2,500.00		2,500.00
20120	Prepaid Assessments	102,259.86		102,259.86
20125	Deferred Income	108,716.34		108,716.34
	<i>Total Current Liabilities</i>	<u>243,758.36</u>		<u>243,758.36</u>
<i>Liability</i>				
30010	Dfrd Reserve - Pooled Reserve		1,400,786.02	1,400,786.02
	<i>Total Liability</i>		<u>1,400,786.02</u>	<u>1,400,786.02</u>
<i>Equity</i>				
31000	Fund Balance	75,023.60	10,065.41	85,089.01
31100	Prior Year Surplus Allocated	(40,170.00)		(40,170.00)
	Current Year Net Income/(Loss)	17,882.92	13,898.43	31,781.35
	<i>Total Equity</i>	<u>52,736.52</u>	<u>23,963.84</u>	<u>76,700.36</u>
	TOTAL LIABILITIES & EQUITY	<u>296,494.88</u>	<u>1,424,749.86</u>	<u>1,721,244.74</u>

Imperial Golf Estates HOA

Income & Expense Statement

Posted 5/1/2025 To 5/31/2025 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Administrative</u>							
40200 Owner Late Fees/Interest	161.21	500.00	(338.79)	2,161.56	2,500.00	(338.44)	6,000.00
TOTAL Administrative	161.21	500.00	(338.79)	2,161.56	2,500.00	(338.44)	6,000.00
<u>Income</u>							
40100 Operating Assessment	108,417.33	132,931.00	(24,513.67)	543,310.59	664,655.00	(121,344.41)	1,595,168.00
40110 Operating Assessment - less Cable	299.00	299.00	0.00	1,495.00	1,495.00	0.00	3,588.00
40120 Reserve Assessment	0.00	0.00	0.00	144,552.00	0.00	144,552.00	0.00
TOTAL Income	108,716.33	133,230.00	(24,513.67)	689,357.59	666,150.00	23,207.59	1,598,756.00
<u>Other Income</u>							
40205 Violation Income	1,500.00	100.00	1,400.00	1,500.00	500.00	1,000.00	1,200.00
40210 Legal Fees Charged to Owners	0.00	667.00	(667.00)	6,582.05	3,335.00	3,247.05	8,004.00
40215 Gate Access Income	340.00	250.00	90.00	1,700.00	1,250.00	450.00	3,000.00
40218 Marsilea/Entrada HOA Shared Inco	0.00	0.00	0.00	421.63	0.00	421.63	0.00
40219 Prior Year Surplus	40,170.00	8,034.00	32,136.00	40,170.00	40,170.00	0.00	96,405.00
40220 Miscellaneous Income	0.00	0.00	0.00	15.52	0.00	15.52	0.00
40230 Application Fees Income	300.00	500.00	(200.00)	3,750.00	2,500.00	1,250.00	6,000.00
40235 Sales/Overage/Transfer Fee	3,000.00	5,000.00	(2,000.00)	14,333.00	25,000.00	(10,667.00)	60,000.00
40300 Interest Income	4.81	25.00	(20.19)	15.97	125.00	(109.03)	300.00
42000 Reserve Transfer	0.00	0.00	0.00	(144,552.00)	(144,552.00)	0.00	(289,104.00)
TOTAL Other Income	45,314.81	14,576.00	30,738.81	(76,063.83)	(71,672.00)	(4,391.83)	(114,195.00)
TOTAL Income	154,192.35	148,306.00	5,886.35	615,455.32	596,978.00	18,477.32	1,490,561.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	0.00	0.00	0.00	75.00	75.00	0.00	75.00
60010 Management/Accounting Fees	4,680.00	4,680.00	0.00	23,040.00	23,400.00	360.00	56,160.00
60015 Payroll	6,462.42	7,779.00	1,316.58	34,158.31	38,895.00	4,736.69	93,350.00
60020 Office Expense	850.00	1,000.00	150.00	5,387.36	5,000.00	(387.36)	12,000.00
60025 Website Expenses	124.17	121.00	(3.17)	614.21	605.00	(9.21)	1,452.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	835.00	835.00	2,000.00
60035 Application Fees Expense	0.00	200.00	200.00	0.00	1,000.00	1,000.00	2,400.00
60036 Background Check Expense	108.92	250.00	141.08	680.75	1,250.00	569.25	3,000.00
60040 Legal Expense	3,580.28	4,167.00	586.72	12,085.83	20,835.00	8,749.17	50,004.00
60045 Acct/Tax Prep	0.00	0.00	0.00	0.00	5,508.00	5,508.00	5,508.00
60055 Board Meeting Expenses	0.00	30.00	30.00	397.50	150.00	(247.50)	360.00
60065 Taxes/Licenses/Dues	0.00	0.00	0.00	0.00	240.00	240.00	240.00
TOTAL Administrative	15,805.79	18,394.00	2,588.21	76,438.96	97,793.00	21,354.04	226,549.00
<u>Building Maintenance</u>							
61005 Maintenance Building	203.46	400.00	196.54	1,191.03	2,000.00	808.97	4,800.00
61015 Entrada Entry	1,376.66	1,021.00	(355.66)	2,984.12	5,105.00	2,120.88	12,252.00
63050 Infrastructure	7,325.90	3,067.00	(4,258.90)	18,905.94	15,335.00	(3,570.94)	36,804.00

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Income & Expense Statement

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	This Month: Operating			YTD: Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
TOTAL Building Maintenance	8,906.02	4,488.00	(4,418.02)	23,081.09	22,440.00	(641.09)	53,856.00
<u>Grounds</u>							
60085 Greater Imperial Board Allocation	15,373.66	15,375.00	1.34	76,870.55	76,875.00	4.45	184,494.00
62025 Landscape Contract	0.00	0.00	0.00	92.05	0.00	(92.05)	0.00
62035 Fertilization/Weed Control	0.00	0.00	0.00	2,989.16	0.00	(2,989.16)	0.00
62040 Tree Trimming/Replacement	7,685.00	0.00	(7,685.00)	9,385.00	0.00	(9,385.00)	0.00
62070 Irrigation	3,162.09	1,127.00	(2,035.09)	9,536.33	5,635.00	(3,901.33)	13,524.00
62075 Lawns	7,835.00	6,697.00	(1,138.00)	24,515.84	33,485.00	8,969.16	80,364.00
62080 Lakes	2,201.67	895.00	(1,306.67)	8,785.96	4,475.00	(4,310.96)	10,740.00
62085 Trees	0.00	0.00	0.00	2,115.00	0.00	(2,115.00)	12,000.00
TOTAL Grounds	36,257.42	24,094.00	(12,163.42)	134,289.89	120,470.00	(13,819.89)	301,122.00
<u>Insurance</u>							
60080 Total Insurance	4,216.22	5,427.00	1,210.78	21,420.44	27,135.00	5,714.56	65,124.00
TOTAL Insurance	4,216.22	5,427.00	1,210.78	21,420.44	27,135.00	5,714.56	65,124.00
<u>Maintenance and Repairs</u>							
60090 Vehicles	276.30	125.00	(151.30)	276.30	625.00	348.70	1,500.00
61010 Entry & Gate Maintenance	0.00	0.00	0.00	(5,908.47)	0.00	5,908.47	0.00
TOTAL Maintenance and Repairs	276.30	125.00	(151.30)	(5,632.17)	625.00	6,257.17	1,500.00
<u>Other Expense</u>							
64010 Miscellaneous Expense	924.04	18.00	(906.04)	3,321.92	90.00	(3,231.92)	213.96
TOTAL Other Expense	924.04	18.00	(906.04)	3,321.92	90.00	(3,231.92)	213.96
<u>Public Utilities</u>							
60070 Trash Collection	157.81	142.00	(15.81)	789.05	710.00	(79.05)	1,704.00
60075 Cable/Internet	70,931.87	70,041.00	(890.87)	343,699.24	350,205.00	6,505.76	840,492.00
65000 Electric	0.00	0.00	0.00	0.06	0.00	(0.06)	0.00
65020 Telephone/Communications	0.00	0.00	0.00	(171.80)	0.00	171.80	0.00
TOTAL Public Utilities	71,089.68	70,183.00	(906.68)	344,316.55	350,915.00	6,598.45	842,196.00
<u>Repairs and Maintenance</u>							
60095 Non-Vehicle Equipment	335.72	0.00	(335.72)	335.72	0.00	(335.72)	0.00
TOTAL Repairs and Maintenance	335.72	0.00	(335.72)	335.72	0.00	(335.72)	0.00
TOTAL Expense	137,811.19	122,729.00	(15,082.19)	597,572.40	619,468.00	21,895.60	1,490,560.96
Excess Revenue / Expense	16,381.16	25,577.00	(9,195.84)	17,882.92	(22,490.00)	40,372.92	0.04

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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Other Income							
40218 Marsilea/Entrada HOA Shared Inco	0.00	0.00	0.00	421.63	0.00	421.63	0.00
40300 Interest Income	2,791.79	0.00	2,791.79	13,476.80	0.00	13,476.80	0.00
TOTAL Other Income	2,791.79	0.00	2,791.79	13,898.43	0.00	13,898.43	0.00
TOTAL Income	2,791.79	0.00	2,791.79	13,898.43	0.00	13,898.43	0.00
Excess Revenue / Expense	2,791.79	0.00	2,791.79	13,898.43	0.00	13,898.43	0.00