

Imperial Golf Estates HOA  
Balance Sheet  
Period 07/31/2025

Page 1 of 2

|                                 | July<br>2025                         | Operating                | Reserve                    | Total                      |
|---------------------------------|--------------------------------------|--------------------------|----------------------------|----------------------------|
| <b>Assets</b>                   |                                      |                          |                            |                            |
| <i>Current Assets</i>           |                                      |                          |                            |                            |
| 10000                           | AAB Op 2713                          | 185,328.38               |                            | 185,328.38                 |
| 10005                           | AAB OP ACH 0759                      | 35,001.72                |                            | 35,001.72                  |
| 10007                           | AAB OP New ICS 713                   | 63,493.76                |                            | 63,493.76                  |
| 10102                           | AAB Security Deposit 5329            | 10,000.00                |                            | 10,000.00                  |
| 10006                           | AAB 1257-Marsilea                    |                          | 47,664.11                  | 47,664.11                  |
| 10009                           | AAB CDARS 4759 Exp 6/4/2026 3.53687% |                          | 105,066.11                 | 105,066.11                 |
| 10012                           | AAB CDARS 7265 Exp 7/9/2026 3.8516%  |                          | 250,540.79                 | 250,540.79                 |
| 10013                           | AAB CDARS 7222 Exp 1/8/2026 3.82606% |                          | 250,577.16                 | 250,577.16                 |
| 10100                           | AAB Reserve 4499                     |                          | 50,010.62                  | 50,010.62                  |
| 10101                           | AAB Res ICS 499                      |                          | 438,820.23                 | 438,820.23                 |
| 10103                           | VNB Reserve 7894                     |                          | 240,234.52                 | 240,234.52                 |
| 10104                           | VNB Reserve ICS 894                  |                          | 119,579.53                 | 119,579.53                 |
|                                 | <i>Total Current Assets</i>          | <u>293,823.86</u>        | <u>1,502,493.07</u>        | <u>1,796,316.93</u>        |
| <i>Accounts Receivable</i>      |                                      |                          |                            |                            |
| 11000                           | Accounts Receivable                  | 55,705.41                |                            | 55,705.41                  |
| 11010                           | AR - Marsilea/Entrada                | 2,458.31                 |                            | 2,458.31                   |
| 11050                           | Allowance for Bad Debt               | (13,611.00)              |                            | (13,611.00)                |
|                                 | <i>Total Accounts Receivable</i>     | <u>44,552.72</u>         |                            | <u>44,552.72</u>           |
| <i>Current Assets</i>           |                                      |                          |                            |                            |
| 12000                           | Utility Deposits                     | 3,230.00                 |                            | 3,230.00                   |
| 12100                           | Prepaid Insurance                    | 15,731.30                |                            | 15,731.30                  |
| 12110                           | Prepaid Expense                      | 1,026.96                 |                            | 1,026.96                   |
|                                 | <i>Total Current Assets</i>          | <u>19,988.26</u>         |                            | <u>19,988.26</u>           |
|                                 | <b>TOTAL ASSETS</b>                  | <u><b>358,364.84</b></u> | <u><b>1,502,493.07</b></u> | <u><b>1,860,857.91</b></u> |
| <b>Liabilities &amp; Equity</b> |                                      |                          |                            |                            |
| <i>Current Liabilities</i>      |                                      |                          |                            |                            |
| 20000                           | Accounts Payable                     | 157.81                   |                            | 157.81                     |
| 20100                           | Accrued Expense                      | 4,395.00                 |                            | 4,395.00                   |
| 20110                           | ARC - Security Deposits              | 17,500.00                |                            | 17,500.00                  |
| 20111                           | Build Deposit                        | 2,500.00                 |                            | 2,500.00                   |
| 20120                           | Prepaid Assessments                  | 74,882.93                |                            | 74,882.93                  |
| 20125                           | Deferred Income                      | 217,432.67               |                            | 217,432.67                 |
|                                 | <i>Total Current Liabilities</i>     | <u>316,868.41</u>        |                            | <u>316,868.41</u>          |
| <i>Liability</i>                |                                      |                          |                            |                            |
| 30010                           | Dfrd Reserve - Pooled Reserve        |                          | 1,473,062.02               | 1,473,062.02               |
|                                 | <i>Total Liability</i>               |                          | <u>1,473,062.02</u>        | <u>1,473,062.02</u>        |
| <i>Equity</i>                   |                                      |                          |                            |                            |
| 31000                           | Fund Balance                         | 75,023.60                | 10,065.41                  | 85,089.01                  |
| 31100                           | Prior Year Surplus Allocated         | (56,238.00)              |                            | (56,238.00)                |
|                                 | Current Year Net Income/(Loss)       | 22,710.83                | 19,365.64                  | 42,076.47                  |
|                                 | <i>Total Equity</i>                  | <u>41,496.43</u>         | <u>29,431.05</u>           | <u>70,927.48</u>           |

Imperial Golf Estates HOA  
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Period 07/31/2025

Page 2 of 2

| July<br>2025                           | Operating         | Reserve             | Total               |
|----------------------------------------|-------------------|---------------------|---------------------|
| <b><i>Liabilities &amp; Equity</i></b> |                   |                     |                     |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>358,364.84</b> | <b>1,502,493.07</b> | <b>1,860,857.91</b> |

# Imperial Golf Estates HOA

## Income & Expense Statement

Posted 7/1/2025 To 7/31/2025 11:59:00 PM

|                                         | This Month: Operating |             |             | YTD: Operating |              |              |              |
|-----------------------------------------|-----------------------|-------------|-------------|----------------|--------------|--------------|--------------|
|                                         | Actual                | Budget      | \$ Var      | Actual         | Budget       | \$ Var       | Annual       |
| <b>Income</b>                           |                       |             |             |                |              |              |              |
| <b><u>Administrative</u></b>            |                       |             |             |                |              |              |              |
| 40200 Owner Late Fees/Interest          | 1,560.13              | 500.00      | 1,060.13    | 3,850.03       | 3,500.00     | 350.03       | 6,000.00     |
| TOTAL Administrative                    | 1,560.13              | 500.00      | 1,060.13    | 3,850.03       | 3,500.00     | 350.03       | 6,000.00     |
| <b><u>Income</u></b>                    |                       |             |             |                |              |              |              |
| 40100 Operating Assessment              | 108,084.33            | 132,931.00  | (24,846.67) | 760,444.26     | 930,517.00   | (170,072.74) | 1,595,168.00 |
| 40110 Operating Assessment - less Cable | 299.00                | 299.00      | 0.00        | 2,093.00       | 2,093.00     | 0.00         | 3,588.00     |
| 40120 Reserve Assessment                | 72,276.00             | 0.00        | 72,276.00   | 216,828.00     | 0.00         | 216,828.00   | 0.00         |
| TOTAL Income                            | 180,659.33            | 133,230.00  | 47,429.33   | 979,365.26     | 932,610.00   | 46,755.26    | 1,598,756.00 |
| <b><u>Other Income</u></b>              |                       |             |             |                |              |              |              |
| 40205 Violation Income                  | 0.00                  | 100.00      | (100.00)    | 1,500.00       | 700.00       | 800.00       | 1,200.00     |
| 40210 Legal Fees Charged to Owners      | 0.00                  | 667.00      | (667.00)    | 6,582.05       | 4,669.00     | 1,913.05     | 8,004.00     |
| 40215 Gate Access Income                | 320.00                | 250.00      | 70.00       | 2,200.00       | 1,750.00     | 450.00       | 3,000.00     |
| 40218 Marsilea/Entrada HOA Shared Inco  | 0.00                  | 0.00        | 0.00        | 421.63         | 0.00         | 421.63       | 0.00         |
| 40219 Prior Year Surplus                | 8,034.00              | 8,034.00    | 0.00        | 56,238.00      | 56,238.00    | 0.00         | 96,405.00    |
| 40220 Miscellaneous Income              | 105.00                | 0.00        | 105.00      | 120.52         | 0.00         | 120.52       | 0.00         |
| 40230 Application Fees Income           | 300.00                | 500.00      | (200.00)    | 4,900.00       | 3,500.00     | 1,400.00     | 6,000.00     |
| 40235 Sales/Overage/Transfer Fee        | 3,300.00              | 5,000.00    | (1,700.00)  | 19,358.00      | 35,000.00    | (15,642.00)  | 60,000.00    |
| 40300 Interest Income                   | 5.00                  | 25.00       | (20.00)     | 25.37          | 175.00       | (149.63)     | 300.00       |
| 42000 Reserve Transfer                  | (72,276.00)           | (72,276.00) | 0.00        | (216,828.00)   | (216,828.00) | 0.00         | (289,104.00) |
| TOTAL Other Income                      | (60,212.00)           | (57,700.00) | (2,512.00)  | (125,482.43)   | (114,796.00) | (10,686.43)  | (114,195.00) |
| TOTAL Income                            | 122,007.46            | 76,030.00   | 45,977.46   | 857,732.86     | 821,314.00   | 36,418.86    | 1,490,561.00 |
| <b>Expense</b>                          |                       |             |             |                |              |              |              |
| <b><u>Administrative</u></b>            |                       |             |             |                |              |              |              |
| 60000 Corporate Filing Fees             | 0.00                  | 0.00        | 0.00        | 75.00          | 75.00        | 0.00         | 75.00        |
| 60010 Management/Accounting Fees        | 4,680.00              | 4,680.00    | 0.00        | 32,400.00      | 32,760.00    | 360.00       | 56,160.00    |
| 60015 Payroll                           | 5,890.84              | 7,779.00    | 1,888.16    | 46,510.13      | 54,453.00    | 7,942.87     | 93,350.00    |
| 60020 Office Expense                    | 850.00                | 1,000.00    | 150.00      | 7,087.36       | 7,000.00     | (87.36)      | 12,000.00    |
| 60025 Website Expenses                  | 124.17                | 121.00      | (3.17)      | 862.55         | 847.00       | (15.55)      | 1,452.00     |
| 60031 Bad Debt Expense                  | 0.00                  | 167.00      | 167.00      | 0.00           | 1,169.00     | 1,169.00     | 2,000.00     |
| 60035 Application Fees Expense          | 0.00                  | 200.00      | 200.00      | 0.00           | 1,400.00     | 1,400.00     | 2,400.00     |
| 60036 Background Check Expense          | 0.00                  | 250.00      | 250.00      | 735.21         | 1,750.00     | 1,014.79     | 3,000.00     |
| 60040 Legal Expense                     | 0.00                  | 4,167.00    | 4,167.00    | 16,135.83      | 29,169.00    | 13,033.17    | 50,004.00    |
| 60045 Acct/Tax Prep                     | 0.00                  | 0.00        | 0.00        | 5,500.00       | 5,508.00     | 8.00         | 5,508.00     |
| 60055 Board Meeting Expenses            | 0.00                  | 30.00       | 30.00       | 397.50         | 210.00       | (187.50)     | 360.00       |
| 60065 Taxes/Licenses/Dues               | 0.00                  | 0.00        | 0.00        | 0.00           | 240.00       | 240.00       | 240.00       |
| TOTAL Administrative                    | 11,545.01             | 18,394.00   | 6,848.99    | 109,703.58     | 134,581.00   | 24,877.42    | 226,549.00   |
| <b><u>Building Maintenance</u></b>      |                       |             |             |                |              |              |              |
| 61005 Maintenance Building              | 201.58                | 400.00      | 198.42      | 1,513.76       | 2,800.00     | 1,286.24     | 4,800.00     |
| 61015 Entrada Entry                     | 463.07                | 1,021.00    | 557.93      | 4,397.46       | 7,147.00     | 2,749.54     | 12,252.00    |
| 63050 Infrastructure                    | 3,342.10              | 3,067.00    | (275.10)    | 25,531.82      | 21,469.00    | (4,062.82)   | 36,804.00    |

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## Income & Expense Statement

Posted 7/1/2025 To 7/31/2025 11:59:00 PM

|                                         | This Month: Operating |             |           | YTD: Operating |             |            |              |
|-----------------------------------------|-----------------------|-------------|-----------|----------------|-------------|------------|--------------|
|                                         | Actual                | Budget      | \$ Var    | Actual         | Budget      | \$ Var     | Annual       |
| TOTAL Building Maintenance              | 4,006.75              | 4,488.00    | 481.25    | 31,443.04      | 31,416.00   | (27.04)    | 53,856.00    |
| <b><u>Grounds</u></b>                   |                       |             |           |                |             |            |              |
| 60085 Greater Imperial Board Allocation | 15,373.66             | 15,375.00   | 1.34      | 107,617.87     | 107,625.00  | 7.13       | 184,494.00   |
| 62025 Landscape Contract                | 0.00                  | 0.00        | 0.00      | 92.05          | 0.00        | (92.05)    | 0.00         |
| 62035 Fertilization/Weed Control        | 0.00                  | 0.00        | 0.00      | 2,989.16       | 0.00        | (2,989.16) | 0.00         |
| 62040 Tree Trimming/Replacement         | 0.00                  | 0.00        | 0.00      | 9,385.00       | 0.00        | (9,385.00) | 0.00         |
| 62070 Irrigation                        | 1,537.72              | 1,127.00    | (410.72)  | 14,216.28      | 7,889.00    | (6,327.28) | 13,524.00    |
| 62075 Lawns                             | 4,395.00              | 6,697.00    | 2,302.00  | 32,170.84      | 46,879.00   | 14,708.16  | 80,364.00    |
| 62080 Lakes                             | 900.00                | 895.00      | (5.00)    | 10,585.96      | 6,265.00    | (4,320.96) | 10,740.00    |
| 62085 Trees                             | 0.00                  | 12,000.00   | 12,000.00 | 2,115.00       | 12,000.00   | 9,885.00   | 12,000.00    |
| TOTAL Grounds                           | 22,206.38             | 36,094.00   | 13,887.62 | 179,172.16     | 180,658.00  | 1,485.84   | 301,122.00   |
| <b><u>Insurance</u></b>                 |                       |             |           |                |             |            |              |
| 60080 Total Insurance                   | 4,216.22              | 5,427.00    | 1,210.78  | 29,716.88      | 37,989.00   | 8,272.12   | 65,124.00    |
| TOTAL Insurance                         | 4,216.22              | 5,427.00    | 1,210.78  | 29,716.88      | 37,989.00   | 8,272.12   | 65,124.00    |
| <b><u>Maintenance and Repairs</u></b>   |                       |             |           |                |             |            |              |
| 60090 Vehicles                          | 0.00                  | 125.00      | 125.00    | 276.30         | 875.00      | 598.70     | 1,500.00     |
| 61010 Entry & Gate Maintenance          | 0.00                  | 0.00        | 0.00      | (5,908.47)     | 0.00        | 5,908.47   | 0.00         |
| TOTAL Maintenance and Re                | 0.00                  | 125.00      | 125.00    | (5,632.17)     | 875.00      | 6,507.17   | 1,500.00     |
| <b><u>Other Expense</u></b>             |                       |             |           |                |             |            |              |
| 64010 Miscellaneous Expense             | 0.00                  | 18.00       | 18.00     | 3,321.92       | 126.00      | (3,195.92) | 213.96       |
| TOTAL Other Expense                     | 0.00                  | 18.00       | 18.00     | 3,321.92       | 126.00      | (3,195.92) | 213.96       |
| <b><u>Public Utilities</u></b>          |                       |             |           |                |             |            |              |
| 60070 Trash Collection                  | 157.81                | 142.00      | (15.81)   | 1,104.67       | 994.00      | (110.67)   | 1,704.00     |
| 60075 Cable/Internet                    | 70,953.95             | 70,041.00   | (912.95)  | 485,823.83     | 490,287.00  | 4,463.17   | 840,492.00   |
| 65000 Electric                          | 0.00                  | 0.00        | 0.00      | 0.06           | 0.00        | (0.06)     | 0.00         |
| 65020 Telephone/Communications          | 0.00                  | 0.00        | 0.00      | 32.34          | 0.00        | (32.34)    | 0.00         |
| TOTAL Public Utilities                  | 71,111.76             | 70,183.00   | (928.76)  | 486,960.90     | 491,281.00  | 4,320.10   | 842,196.00   |
| <b><u>Repairs and Maintenance</u></b>   |                       |             |           |                |             |            |              |
| 60095 Non-Vehicle Equipment             | 0.00                  | 0.00        | 0.00      | 335.72         | 0.00        | (335.72)   | 0.00         |
| TOTAL Repairs and Mainten               | 0.00                  | 0.00        | 0.00      | 335.72         | 0.00        | (335.72)   | 0.00         |
| TOTAL Expense                           | 113,086.12            | 134,729.00  | 21,642.88 | 835,022.03     | 876,926.00  | 41,903.97  | 1,490,560.96 |
| Excess Revenue / Expense                | 8,921.34              | (58,699.00) | 67,620.34 | 22,710.83      | (55,612.00) | 78,322.83  | 0.04         |

# Imperial Golf Estates HOA Income & Expense Statement

Posted 7/1/2025 To 7/31/2025 11:59:00 PM

|                                        | This Month: Reserve |        |          | YTD: Reserve |        |           |        |
|----------------------------------------|---------------------|--------|----------|--------------|--------|-----------|--------|
|                                        | Actual              | Budget | \$ Var   | Actual       | Budget | \$ Var    | Annual |
| <b>Income</b>                          |                     |        |          |              |        |           |        |
| <u><b>Other Income</b></u>             |                     |        |          |              |        |           |        |
| 40218 Marsilea/Entrada HOA Shared Inco | 421.63              | 0.00   | 421.63   | 843.26       | 0.00   | 843.26    | 0.00   |
| 40300 Interest Income                  | 3,657.65            | 0.00   | 3,657.65 | 18,522.38    | 0.00   | 18,522.38 | 0.00   |
| TOTAL Other Income                     | 4,079.28            | 0.00   | 4,079.28 | 19,365.64    | 0.00   | 19,365.64 | 0.00   |
| TOTAL Income                           | 4,079.28            | 0.00   | 4,079.28 | 19,365.64    | 0.00   | 19,365.64 | 0.00   |
| Excess Revenue / Expense               | 4,079.28            | 0.00   | 4,079.28 | 19,365.64    | 0.00   | 19,365.64 | 0.00   |