

Imperial Golf Estates HOA  
Balance Sheet  
Period 05/31/2026

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|                                 | May<br>2026                          | Operating         | Reserve             | Total               |
|---------------------------------|--------------------------------------|-------------------|---------------------|---------------------|
| <b>Assets</b>                   |                                      |                   |                     |                     |
| <i>Current Assets</i>           |                                      |                   |                     |                     |
| 10000                           | AAB Op 2713                          | 194,361.66        |                     | 194,361.66          |
| 10005                           | AAB OP ACH 0759                      | 32,930.89         |                     | 32,930.89           |
| 10007                           | AAB OP New ICS 713                   | 189,249.98        |                     | 189,249.98          |
| 10102                           | AAB Security Deposit 5329            | 10,000.00         |                     | 10,000.00           |
| 10006                           | AAB 1257-Marsilea                    |                   | 48,095.72           | 48,095.72           |
| 10009                           | AAB CDARS 4759 Exp 6/4/2026 3.53687% |                   | 108,207.02          | 108,207.02          |
| 10012                           | AAB CDARS 7265 Exp 7/9/2026 3.8516%  |                   | 258,134.39          | 258,134.39          |
| 10015                           | AAB CDARS 4279 Exp 1/7/2027 3.34364% |                   | 258,198.50          | 258,198.50          |
| 10016                           | WAB CDARS 2913 10/23/2026 3.31%      |                   | 102,139.19          | 102,139.19          |
| 10100                           | AAB Reserve 4499                     |                   | 50,010.62           | 50,010.62           |
| 10101                           | AAB Res ICS 499                      |                   | 489,281.30          | 489,281.30          |
| 10103                           | VNB Reserve 7894                     |                   | 240,142.72          | 240,142.72          |
| 10104                           | VNB Reserve ICS 894                  |                   | 21,349.83           | 21,349.83           |
|                                 | <i>Total Current Assets</i>          | 426,542.53        | 1,575,559.29        | 2,002,101.82        |
| <i>Accounts Receivable</i>      |                                      |                   |                     |                     |
| 11000                           | Accounts Receivable                  | 44,875.53         |                     | 44,875.53           |
| 11010                           | AR - Marsilea/Entrada                | 2,458.31          |                     | 2,458.31            |
| 11050                           | Allowance for Bad Debt               | (13,611.00)       |                     | (13,611.00)         |
|                                 | <i>Total Accounts Receivable</i>     | 33,722.84         |                     | 33,722.84           |
| <i>Current Assets</i>           |                                      |                   |                     |                     |
| 12000                           | Utility Deposits                     | 3,230.00          |                     | 3,230.00            |
| 12100                           | Prepaid Insurance                    | 21,897.63         |                     | 21,897.63           |
| 12110                           | Prepaid Expense                      | 1,117.49          |                     | 1,117.49            |
| 12140                           | Due To/From Operating/Reserve        | (150,000.00)      | 150,000.00          |                     |
|                                 | <i>Total Current Assets</i>          | (123,754.88)      | 150,000.00          | 26,245.12           |
|                                 | <b>TOTAL ASSETS</b>                  | <b>336,510.49</b> | <b>1,725,559.29</b> | <b>2,062,069.78</b> |
| <b>Liabilities &amp; Equity</b> |                                      |                   |                     |                     |
| <i>Current Liabilities</i>      |                                      |                   |                     |                     |
| 20100                           | Accrued Expense                      | 19,349.34         |                     | 19,349.34           |
| 20110                           | ARC - Security Deposits              | 10,000.00         |                     | 10,000.00           |
| 20111                           | Build Deposit                        | 2,500.00          |                     | 2,500.00            |
| 20120                           | Prepaid Assessments                  | 106,847.57        |                     | 106,847.57          |
| 20125                           | Deferred Income                      | 95,656.47         |                     | 95,656.47           |
|                                 | <i>Total Current Liabilities</i>     | 234,353.38        |                     | 234,353.38          |
| <i>Liability</i>                |                                      |                   |                     |                     |
| 30010                           | Dfrd Reserve - Pooled Reserve        |                   | 1,691,219.20        | 1,691,219.20        |
|                                 | <i>Total Liability</i>               |                   | 1,691,219.20        | 1,691,219.20        |
| <i>Equity</i>                   |                                      |                   |                     |                     |
| 31000                           | Fund Balance                         | 186,827.38        | 24,885.82           | 211,713.20          |
| 31100                           | Prior Year Surplus Allocated         | (192,816.00)      |                     | (192,816.00)        |
|                                 | Current Year Net Income/(Loss)       | 108,145.73        | 9,454.27            | 117,600.00          |
|                                 | <i>Total Equity</i>                  | 102,157.11        | 34,340.09           | 136,497.20          |

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| May<br>2026                            | Operating         | Reserve             | Total               |
|----------------------------------------|-------------------|---------------------|---------------------|
| <b><i>Liabilities &amp; Equity</i></b> |                   |                     |                     |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>336,510.49</b> | <b>1,725,559.29</b> | <b>2,062,069.78</b> |

# Imperial Golf Estates HOA

## Income & Expense Statement

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|                                           | This Month: Operating |            |            | YTD: Operating |              |             |              |
|-------------------------------------------|-----------------------|------------|------------|----------------|--------------|-------------|--------------|
|                                           | Actual                | Budget     | \$ Var     | Actual         | Budget       | \$ Var      | Annual       |
| <b>Income</b>                             |                       |            |            |                |              |             |              |
| <b><u>Assessment Revenue</u></b>          |                       |            |            |                |              |             |              |
| 40100 Operating Assessments w/ Cable      | 95,656.47             | 95,653.00  | 3.47       | 478,282.35     | 478,265.00   | 17.35       | 1,147,833.86 |
| 40110 Operating Assessments Minus Cab     | 0.00                  | 153.00     | (153.00)   | 0.00           | 765.00       | (765.00)    | 1,838.00     |
| 40120 Reserve Assessments                 | 0.00                  | 0.00       | 0.00       | 145,881.18     | 145,881.18   | 0.00        | 291,762.36   |
| 40218 Marsilea Reserve Assessments        | 0.00                  | 0.00       | 0.00       | 0.00           | 922.00       | (922.00)    | 1,844.00     |
| TOTAL Assessment Revenue                  | 95,656.47             | 95,806.00  | (149.53)   | 624,163.53     | 625,833.18   | (1,669.65)  | 1,443,278.22 |
| <b><u>Other Income</u></b>                |                       |            |            |                |              |             |              |
| 40200 Owner Late Charges/Interest         | 173.77                | 500.00     | (326.23)   | 3,155.00       | 2,500.00     | 655.00      | 6,000.00     |
| 40205 Violations Income                   | 0.00                  | 125.00     | (125.00)   | 0.00           | 625.00       | (625.00)    | 1,500.00     |
| 40210 Legal Fees Charged to Owners        | 0.00                  | 667.00     | (667.00)   | 509.59         | 3,335.00     | (2,825.41)  | 8,004.00     |
| 40215 Gate Access Income                  | 500.00                | 250.00     | 250.00     | 2,430.00       | 1,250.00     | 1,180.00    | 3,000.00     |
| 40220 Miscellaneous Income                | 0.00                  | 0.00       | 0.00       | 70.00          | 0.00         | 70.00       | 0.00         |
| 40230 Application Fees Income             | 1,000.00              | 500.00     | 500.00     | 4,200.00       | 2,500.00     | 1,700.00    | 6,000.00     |
| 40235 Sales/Overage/Transfer Fee Income   | 1,500.00              | 2,500.00   | (1,000.00) | 12,000.00      | 12,500.00    | (500.00)    | 30,000.00    |
| 40300 Interest Income                     | 4.84                  | 0.00       | 4.84       | 17.41          | 0.00         | 17.41       | 0.00         |
| 42000 Reserve Transfer                    | 0.00                  | 0.00       | 0.00       | (145,881.18)   | (145,881.18) | 0.00        | (291,762.36) |
| 44000 Marislea/Entrada Transfer           | 0.00                  | 0.00       | 0.00       | 0.00           | (922.00)     | 922.00      | (1,844.00)   |
| TOTAL Other Income                        | 3,178.61              | 4,542.00   | (1,363.39) | (123,499.18)   | (124,093.18) | 594.00      | (239,102.36) |
| TOTAL Income                              | 98,835.08             | 100,348.00 | (1,512.92) | 500,664.35     | 501,740.00   | (1,075.65)  | 1,204,175.86 |
| <b>Expense</b>                            |                       |            |            |                |              |             |              |
| <b><u>Administrative</u></b>              |                       |            |            |                |              |             |              |
| 60015 Payroll                             | 6,656.48              | 8,013.00   | 1,356.52   | 35,029.07      | 40,065.00    | 5,035.93    | 96,156.00    |
| 60020 Office Expense                      | 850.00                | 1,000.00   | 150.00     | 4,250.00       | 5,000.00     | 750.00      | 12,000.00    |
| 60025 Website Expenses                    | 124.17                | 124.00     | (0.17)     | 620.81         | 620.00       | (0.81)      | 1,488.00     |
| 60031 Bad Debt                            | 0.00                  | 167.00     | 167.00     | 0.00           | 835.00       | 835.00      | 2,004.00     |
| 60035 Application Fees                    | 0.00                  | 200.00     | 200.00     | 0.00           | 1,000.00     | 1,000.00    | 2,400.00     |
| 60055 Board Meeting Expenses              | (22.50)               | 33.00      | 55.50      | 375.00         | 165.00       | (210.00)    | 396.00       |
| 60065 Authorities - Taxes, Licenses & Fee | 0.00                  | 0.00       | 0.00       | 17,269.00      | 72.00        | (17,197.00) | 72.00        |
| TOTAL Administrative                      | 7,608.15              | 9,537.00   | 1,928.85   | 57,543.88      | 47,757.00    | (9,786.88)  | 114,516.00   |
| <b><u>Building Maintenance</u></b>        |                       |            |            |                |              |             |              |
| 61000 Building Maintenance (OMR)          | 0.00                  | 83.00      | 83.00      | 0.00           | 415.00       | 415.00      | 996.00       |
| 61005 Maintenance Building (OMR)          | 83.27                 | 0.00       | (83.27)    | 835.83         | 0.00         | (835.83)    | 0.00         |
| 61015 Entrada Entry Gatehouse (OMR)       | 187.31                | 175.00     | (12.31)    | 2,904.06       | 875.00       | (2,029.06)  | 2,100.00     |
| 63050 Infrastructure (OMR)                | 3,827.50              | 4,167.00   | 339.50     | 29,649.83      | 20,835.00    | (8,814.83)  | 50,004.00    |
| TOTAL Building Maintenance                | 4,098.08              | 4,425.00   | 326.92     | 33,389.72      | 22,125.00    | (11,264.72) | 53,100.00    |
| <b><u>Common Area</u></b>                 |                       |            |            |                |              |             |              |
| 62070 Irrigation (OMR)                    | 1,273.06              | 1,333.00   | 59.94      | 3,067.78       | 6,665.00     | 3,597.22    | 15,996.00    |
| 62075 Lawns                               | 3,970.00              | 4,420.00   | 450.00     | 20,062.00      | 22,100.00    | 2,038.00    | 53,040.00    |
| 62080 Lakes                               | 950.00                | 950.00     | 0.00       | 5,375.00       | 4,750.00     | (625.00)    | 11,400.00    |
| 62085 Trees                               | 0.00                  | 1,000.00   | 1,000.00   | 4,220.00       | 5,000.00     | 780.00      | 12,000.00    |

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## Income & Expense Statement

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|                                         | This Month: Operating |           |            | YTD: Operating |            |            | Annual       |
|-----------------------------------------|-----------------------|-----------|------------|----------------|------------|------------|--------------|
|                                         | Actual                | Budget    | \$ Var     | Actual         | Budget     | \$ Var     |              |
| TOTAL Common Area                       | 6,193.06              | 7,703.00  | 1,509.94   | 32,724.78      | 38,515.00  | 5,790.22   | 92,436.00    |
| <b><u>Maintenance and Repairs</u></b>   |                       |           |            |                |            |            |              |
| 60090 Vehicles (POMR)                   | 0.00                  | 125.00    | 125.00     | 90.28          | 625.00     | 534.72     | 1,500.00     |
| 60095 Non-Vehicle Equipment             | (82.50)               | 125.00    | 207.50     | 220.49         | 625.00     | 404.51     | 1,500.00     |
| 61010 Entrada Entry Gatehouse (OMR)     | (165.73)              | 583.00    | 748.73     | 671.55         | 2,915.00   | 2,243.45   | 6,996.00     |
| TOTAL Maintenance and Re                | (248.23)              | 833.00    | 1,081.23   | 982.32         | 4,165.00   | 3,182.68   | 9,996.00     |
| <b><u>Other Expense</u></b>             |                       |           |            |                |            |            |              |
| 65020 Telephone                         | 107.56                | 0.00      | (107.56)   | 430.29         | 0.00       | (430.29)   | 0.00         |
| TOTAL Other Expense                     | 107.56                | 0.00      | (107.56)   | 430.29         | 0.00       | (430.29)   | 0.00         |
| <b><u>Other Income</u></b>              |                       |           |            |                |            |            |              |
| 62095 Maintenance Supplies              | 2,291.97              | 292.00    | (1,999.97) | 3,549.36       | 1,460.00   | (2,089.36) | 3,504.00     |
| TOTAL Other Income                      | 2,291.97              | 292.00    | (1,999.97) | 3,549.36       | 1,460.00   | (2,089.36) | 3,504.00     |
| <b><u>Professional Fees</u></b>         |                       |           |            |                |            |            |              |
| 60010 Management/Accounting Fees        | 4,867.00              | 4,867.00  | 0.00       | 24,335.00      | 24,335.00  | 0.00       | 58,404.00    |
| 60036 Background Checks                 | 217.84                | 167.00    | (50.84)    | 653.52         | 835.00     | 181.48     | 2,004.00     |
| 60040 Legal                             | 0.00                  | 2,500.00  | 2,500.00   | 2,070.79       | 12,500.00  | 10,429.21  | 30,000.00    |
| 60045 Audit & Tax Return Preparation    | 0.00                  | 0.00      | 0.00       | 0.00           | 5,508.00   | 5,508.00   | 5,508.00     |
| 60080 Insurance Coverages               | 6,606.97              | 6,251.00  | (355.97)   | 30,952.33      | 31,255.00  | 302.67     | 75,012.00    |
| TOTAL Professional Fees                 | 11,691.81             | 13,785.00 | 2,093.19   | 58,011.64      | 74,433.00  | 16,421.36  | 170,928.00   |
| <b><u>Resident Relations</u></b>        |                       |           |            |                |            |            |              |
| 60070 Trash Collection                  | 160.23                | 158.00    | (2.23)     | 801.15         | 790.00     | (11.15)    | 1,896.00     |
| 60075 Cable/Internet                    | (154,781.71)          | 47,325.00 | 202,106.71 | 128,989.93     | 236,625.00 | 107,635.07 | 567,900.00   |
| 60085 Greater Imperial Board Allocation | 15,219.11             | 15,825.00 | 605.89     | 76,095.55      | 79,125.00  | 3,029.45   | 189,900.00   |
| TOTAL Resident Relations                | (139,402.37)          | 63,308.00 | 202,710.37 | 205,886.63     | 316,540.00 | 110,653.37 | 759,696.00   |
| TOTAL Expense                           | (107,659.97)          | 99,883.00 | 207,542.97 | 392,518.62     | 504,995.00 | 112,476.38 | 1,204,176.00 |
| Excess Revenue / Expense                | 206,495.05            | 465.00    | 206,030.05 | 108,145.73     | (3,255.00) | 111,400.73 | (0.14)       |

# Imperial Golf Estates HOA

## Income & Expense Statement

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|                                 | This Month: Reserve |        |            | YTD: Reserve |        |            |        |
|---------------------------------|---------------------|--------|------------|--------------|--------|------------|--------|
|                                 | Actual              | Budget | \$ Var     | Actual       | Budget | \$ Var     | Annual |
| <b>Income</b>                   |                     |        |            |              |        |            |        |
| <b><u>Other Income</u></b>      |                     |        |            |              |        |            |        |
| 40300 Interest Income           | 2,469.92            | 0.00   | 2,469.92   | 12,349.27    | 0.00   | 12,349.27  | 0.00   |
| TOTAL Other Income              | 2,469.92            | 0.00   | 2,469.92   | 12,349.27    | 0.00   | 12,349.27  | 0.00   |
| TOTAL Income                    | 2,469.92            | 0.00   | 2,469.92   | 12,349.27    | 0.00   | 12,349.27  | 0.00   |
| <b>Expense</b>                  |                     |        |            |              |        |            |        |
| <b><u>Professional Fees</u></b> |                     |        |            |              |        |            |        |
| 60050 Engineering               | 1,447.50            | 0.00   | (1,447.50) | 2,895.00     | 0.00   | (2,895.00) | 0.00   |
| TOTAL Professional Fees         | 1,447.50            | 0.00   | (1,447.50) | 2,895.00     | 0.00   | (2,895.00) | 0.00   |
| TOTAL Expense                   | 1,447.50            | 0.00   | (1,447.50) | 2,895.00     | 0.00   | (2,895.00) | 0.00   |
| Excess Revenue / Expense        | 1,022.42            | 0.00   | 1,022.42   | 9,454.27     | 0.00   | 9,454.27   | 0.00   |