

Imperial Golf Estates For the Period January 1, 2026 to December 31, 2026

Executive Budget Summary

			2025 Budgeted Amounts	2025 Actual 9 Months	2025 Remaining 3 Months	2025 Estimated Year End	2026 PROPOSED YTD Budget	Previous Year Variance	
								\$	%
INCOME									
41000	Operating Assessment		\$1,595,168.00	\$977,277.52	\$325,759.17	\$1,303,036.69	\$1,632,780.83	\$37,612.83	2%
40120	Reserve Assessment		\$0.00	\$216,828.00	\$72,276.00	\$289,104.00	\$0.00	\$0.00	Not Budgeted
40110	Operating Assessment-Less Cable		\$3,588.00	\$2,691.00	\$897.00	\$3,588.00	\$0.00	(\$3,588.00)	Not Budgeted
40200	Owner Late Fees/Interest		\$6,000.00	\$4,272.37	\$1,424.12	\$5,696.49	\$6,000.00	\$0.00	0%
40205	Violation Income		\$1,200.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$300.00	25%
40210	Legal Fees Charged to Owners		\$8,004.00	\$8,291.07	\$2,763.69	\$11,054.76	\$8,000.00	(\$4.00)	0%
40215	Gate Access Income		\$3,000.00	\$3,320.00	\$1,106.67	\$4,426.67	\$3,000.00	\$0.00	0%
40218	Marsilea/Entrada HOA Shared Income		\$0.00	\$1,264.89	\$421.63	\$1,686.52	\$0.00	\$1,800.00	New
40219	Prior Yr Surplus		\$96,405.00	\$72,306.00	\$24,102.00	\$96,408.00	\$0.00	(\$96,405.00)	Not Budgeted
40220	Miscellaneous Income		\$0.00	\$2,406.48	\$802.16	\$3,208.64	\$0.00	\$0.00	Not Budgeted
40230	Application Fees Income		\$6,000.00	\$6,450.00	\$2,150.00	\$8,600.00	\$6,000.00	\$0.00	0%
40235	Sales/Overage/Transfer Fee		\$60,000.00	\$23,858.00	\$7,952.67	\$31,810.67	\$30,000.00	(\$30,000.00)	-50%
40300	Interest Income		\$300.00	\$23,078.58	\$7,692.86	\$30,771.44	\$0.00	(\$300.00)	Not Budgeted
42000	Reserve Transfer		(\$289,104.00)	(\$239,906.58)	(\$79,968.86)	(\$319,875.44)	\$0.00	\$289,104.00	Not Budgeted
			\$1,490,561.00	\$1,103,637.33	\$367,379.11	\$1,471,016.44	\$1,687,280.83	\$196,719.83	13%
EXPENSES									
Utility Maintenance									
61005	Maintenance Building		\$4,800.00	\$1,980.63	\$660.21	\$2,640.84	\$1,000.00	(\$3,800.00)	-79%
61015	Entrada Entry-FPL & Comcast		\$12,252.00	\$5,840.01	\$1,946.67	\$7,786.68	\$7,000.00	(\$5,252.00)	-43%
63050	Infrastructure		\$36,804.00	\$48,743.68	\$16,247.89	\$64,991.57	\$50,000.00	\$13,196.00	36%
			\$53,856.00	\$56,564.32	\$18,854.77	\$75,419.09	\$58,000.00	\$4,144.00	8%
Grounds									
60085	Greater Imperial Board Allocation		\$184,494.00	\$138,365.19	\$46,121.73	\$184,486.92	\$186,396.00	\$1,902.00	1%
62035	Fertilization/Weed Control		\$0.00	\$2,989.16	\$996.39	\$3,985.55	\$5,400.00	\$5,400.00	New
62040	Tree Trimming/Replacement		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Not Budgeted
62070	Irrigation/Includes FPL		\$13,524.00	\$16,008.02	\$5,336.01	\$21,344.03	\$16,000.00	\$2,476.00	18%
62075	Lawns		\$80,364.00	\$39,740.84	\$13,246.95	\$52,987.79	\$47,640.00	(\$32,724.00)	-41%
62080	Lakes		\$10,740.00	\$12,385.96	\$2,700.00	\$15,085.96	\$11,400.00	\$660.00	6%
62085	Trees		\$12,000.00	\$11,653.00	\$300.00	\$11,953.00	\$12,000.00	\$0.00	0%
			\$301,122.00	\$221,234.22	\$68,701.07	\$289,843.24	\$278,836.00	-\$22,286.00	-7%
Maintenance and Repairs									
60090	Vehicles		\$1,500.00	\$363.28	\$121.09	\$484.37	\$1,500.00	\$0.00	0%
61010	Entrada Entry R&M		\$0.00	(\$5,908.47)	(\$1,969.49)	(\$7,877.96)	\$2,100.00	\$2,100.00	New
60095	Non-Vehicle Equipment		\$0.00	\$596.44	\$198.81	\$795.25	\$1,500.00	\$1,500.00	New

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			<u>\$1,500.00</u>	<u>-\$4,948.75</u>	<u>-\$1,649.58</u>	<u>-\$6,598.33</u>	<u>\$5,100.00</u>	\$3,600.00	240%
Public Utilities									
60070	Trash Collection		\$1,704.00	\$1,420.29	\$473.43	\$1,893.72	\$1,896.00	\$192.00	11%
60075	Cable/Internet		\$840,492.00	\$627,709.65	\$209,236.55	\$836,946.20	\$857,301.84	\$16,809.84	2%
65000	Electric		\$0.00	\$0.06	\$0.02	\$0.08	\$0.00	\$0.00	Not Budgeted
65020	Telephone/Communications		\$0.00	\$32.34	\$10.78	\$43.12	\$0.00	\$0.00	Not Budgeted
			<u>\$842,196.00</u>	<u>\$629,162.34</u>	<u>\$209,720.78</u>	<u>\$838,883.12</u>	<u>\$859,197.84</u>	<u>\$17,001.84</u>	<u>2%</u>
Administrative									
60000	Corporate Filing Fees		\$75.00	\$75.00	\$0.00	\$75.00	\$75.00	\$0.00	0%
60010	Management/Accounting Fees		\$56,160.00	\$41,760.00	\$13,920.00	\$55,680.00	\$58,406.00	\$2,246.00	4%
60015	Payroll		\$93,350.00	\$61,052.20	\$20,350.73	\$81,402.93	\$93,350.00	\$0.00	0%
60020	Office Expense		\$12,000.00	\$8,787.36	\$2,929.12	\$11,716.48	\$12,000.00	\$0.00	0%
60025	Website Expenses		\$1,452.00	\$1,110.89	\$370.30	\$1,481.19	\$1,490.00	\$38.00	3%
60031	Bad Debt Expense		\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	0%
30035	Application Fees Expense		\$2,400.00	\$0.00	\$0.00	\$0.00	\$2,400.00	\$0.00	0%
60036	Background Check Expense		\$3,000.00	\$1,198.12	\$399.37	\$1,597.49	\$2,000.00	(\$1,000.00)	-33%
60040	Legal Expense		\$50,004.00	\$21,435.22	\$7,145.07	\$28,580.29	\$30,000.00	(\$20,004.00)	-40%
60045	Acct/Tax Prep		\$5,508.00	\$5,500.00	\$1,833.33	\$7,333.33	\$5,508.00	\$0.00	0%
60055	Board Meeting Expenses		\$360.00	\$397.50	\$0.00	\$397.50	\$400.00	\$40.00	11%
60065	Taxes/Licenses/Dues		<u>\$240.00</u>	<u>\$6,137.00</u>	<u>\$2,045.67</u>	<u>\$8,182.67</u>	<u>\$0.00</u>	<u>(\$240.00)</u>	Not Budgeted
			<u>\$226,549.00</u>	<u>\$147,453.29</u>	<u>\$48,993.60</u>	<u>\$196,446.89</u>	<u>\$207,629.00</u>	<u>-\$18,920.00</u>	<u>-8%</u>
Insurance									
60080	Total Insurance		\$65,124.00	\$49,354.51	\$16,451.50	\$65,806.01	\$75,017.99	\$9,893.99	15%
			<u>\$65,124.00</u>	<u>\$49,354.51</u>	<u>\$16,451.50</u>	<u>\$65,806.01</u>	<u>\$75,017.99</u>	<u>\$9,893.99</u>	<u>15%</u>
Other Expense									
64010	Miscellaneous Expense		\$213.96	\$3,321.92	\$1,107.31	\$4,429.23	\$3,500.00	\$3,286.04	1536%
			<u>\$213.96</u>	<u>\$3,321.92</u>	<u>\$1,107.31</u>	<u>\$4,429.23</u>	<u>\$3,500.00</u>	<u>\$3,286.04</u>	<u>1536%</u>
Capitol Improvements (Non-Reserve)									
58000	Operating Capital		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Not Budgeted
Cash Adjustments									
	Loan Principal Pmt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Not Budgeted
TOTAL OPERATING EXPENSES			<u>\$1,490,560.96</u>	<u>\$1,102,141.85</u>	<u>\$362,179.45</u>	<u>\$1,464,229.25</u>	<u>\$1,487,280.83</u>	<u>-\$3,280.13</u>	<u>0%</u>

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RESERVE FUNDING ANALYSIS									
Reserves Beginning Fund Balance							\$1,545,338.02		
Additional Reserves Additions			\$ -				\$200,000.00	\$200,000.00	New
Red Reserve Expenses							\$0.00		
Ending Fund Balance							\$1,745,338.02		
OPERATING EXPENSES & RESERVE FUNDING			\$1,490,560.96				\$1,687,280.83		
Quarterly Assessment w/ Cable			\$ 632.00				\$665.33	\$33.33	5%