

After last month's meeting I thought that we would have someone at the gate to sell passes and input the system on Tuesday's and Thursday's, and as of this letter that has not happened. I hope we can get this going soon, as the season might be here since there seems to be long lines at the front gate. Also, I was at the gate in the resident line stopped and whoever was holding things up did not have a valid pass and just honked their horn to get the guard to open the gate.

We did get enough votes to move on with the walkway on the north side. This will take at least three to four months before we will get the approved by Collier County proposal for each of our communities to vote. I also ask our landscape company to add some piping to help drain the water away when we get a large amount of rain. It will be done on both sides. Also, they will redo the wiring holder at the gatehouse that is between the guest lane and the resident lane. We will have to replace some of the plantings that were destroyed or dying because of the standing water.

Greg Stephens, President

GREATER IMPERIAL BOARD, INC –Treasurer's Summary Report for September 2020 – for 10/22/2020 GIB Meeting

Based on the audited CYNC documents the income, balance sheet and reserve schedule reflect the following:

Income and Expense Statement as of 9/30/2020:

Total Operating Income: Operating Income is \$278,086.09—over budget by \$5,308.78 because of more gate opener income vs budget.

Total Operating Expenses: Operating Expenses are \$270,072.93—under budget by \$2,704.38 –virtually even with budget

Net YTD Income is over budget by \$8,013.16.

Balance Sheet Items as of 9/30/2020:

1. Operations Checking Account: Cash for Operations	\$12,003.96
2. Cash for Reserves Balance:	\$184,007.54
3. Other Assets, incl. Accts Rec and Pre-paids:	<u>\$8888.31</u>
4. Total Current Assets:	\$204,899.81
5. Owner's Equity	\$10,202.65
6. Current Liabilities	\$10,689.62
7. Reserves	<u>\$184,007.54</u>
8. Total Equity	\$204,899.81

Balance Sheet Discussion We have adequate cash for our operating needs

Martha Meyers

Martha Meyers, GIB Treasurer
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