

Imperial Golf Estates  
Balance Sheet  
Period 08/31/2021

August 2021	Operating	Reserve	Total
<b>Assets</b>			
<i>Current Assets</i>			
10000 AAB Op 2713	74,278.90		74,278.90
10001 AAB OP ICS 713	115,077.77		115,077.77
10100 AAB Reserve 4499		96,920.05	96,920.05
10103 VNB Reserve 7894		240,062.91	240,062.91
10104 VNB Reserve ICS 894		186,424.25	186,424.25
<i>Total Current Assets</i>	<u>189,356.67</u>	<u>523,407.21</u>	<u>712,763.88</u>
<i>Accounts Receivable</i>			
11000 Accounts Receivable	13,579.94		13,579.94
11010 AR - Marsilea/Entrada	438.50		438.50
<i>Total Accounts Receivable</i>	<u>14,018.44</u>		<u>14,018.44</u>
<i>Current Assets</i>			
12000 Utility Deposits	3,079.00		3,079.00
12010 FPL - Sales Tax Refund	5,918.20		5,918.20
12100 Prepaid Insurance	2,299.66		2,299.66
12110 Prepaid Expense	61,027.87		61,027.87
12150 Due from Association	181.48		181.48
<i>Total Current Assets</i>	<u>72,506.21</u>		<u>72,506.21</u>
<b>TOTAL ASSETS</b>	<b><u>275,881.32</u></b>	<b><u>523,407.21</u></b>	<b><u>799,288.53</u></b>
<b>Liabilities &amp; Equity</b>			
<i>Current Liabilities</i>			
20000 Accounts Payable	423.05		423.05
20100 Accrued Expense	6,300.00		6,300.00
20110 ARC - Security Deposits	17,500.00		17,500.00
20120 Prepaid Assessments	66,959.51		66,959.51
20125 Deferred Income	98,945.76		98,945.76
<i>Total Current Liabilities</i>	<u>190,128.32</u>		<u>190,128.32</u>
<i>Liability</i>			
30000 Dfrd Reserve - Interest		144.22	144.22
30010 Dfrd Reserve - Pooled Reserve		541,012.21	541,012.21
30012 Dfrd Reserve - Concrete Sidewalk/Driveway		(9,848.94)	(9,848.94)
30014 Dfrd Reserve - Cul de Sac Replacement		169,071.73	169,071.73
30016 Dfrd Reserve - Draingage		127,169.33	127,169.33
30018 Dfrd Reserve - Entry Gate		29,357.26	29,357.26
30020 Dfrd Reserve - Equipment		44,579.92	44,579.92
30022 Dfrd Reserve - Fence		20,067.82	20,067.82
30024 Dfrd Reserve - Gate House		3,653.97	3,653.97
30026 Dfrd Reserve - Generator		3,326.55	3,326.55
30028 Dfrd Reserve - Irrigation System		53,715.33	53,715.33
30030 Dfrd Reserve - Landscaping		83,923.74	83,923.74
30032 Dfrd Reserve - Maintenance Shed		(6,213.74)	(6,213.74)
30034 Dfrd Reserve - Marsiles/Entrada Maintenance		21,659.74	21,659.74
30036 Dfrd Reserve - Roadway Phase 1-5		(626,465.68)	(626,465.68)
30038 Dfrd Reserve - Contingency		67,945.11	67,945.11

Imperial Golf Estates  
Balance Sheet  
Period 08/31/2021

August 2021	Operating	Reserve	Total
<b><i>Liabilities &amp; Equity</i></b>			
<i>Liability</i>			
<i>Total Liability</i>		<u>523,098.57</u>	<u>523,098.57</u>
<i>Equity</i>			
31000 Fund Balance	80,958.96		80,958.96
Current Year Net Income/(Loss)	4,794.04	308.64	5,102.68
<i>Total Equity</i>	<u>85,753.00</u>	<u>308.64</u>	<u>86,061.64</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>275,881.32</u></b>	<b><u>523,407.21</u></b>	<b><u>799,288.53</u></b>

# Imperial Golf Estates

## Income & Expense Statement

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	98,617.99	98,893.00	(275.01)	788,396.57	791,144.00	(2,747.43)	1,186,717.00
40110 Operating Assessment - less Cable	327.77	342.00	(14.23)	2,622.14	2,736.00	(113.86)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	175,105.50	175,105.50	0.00	233,474.00
40200 Owner Late Fees/Interest	630.38	0.00	630.38	7,841.77	0.00	7,841.77	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	664.00	(664.00)	1,000.00
40210 Legal Fees Charged to Owners	2,675.95	0.00	2,675.95	3,884.28	0.00	3,884.28	0.00
40215 Gate Access Income	340.00	83.00	257.00	2,700.00	664.00	2,036.00	1,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	949.80	0.00	949.80	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	1,600.00	(1,587.71)	2,400.00
40230 Application Fees Income	150.00	500.00	(350.00)	8,000.00	4,000.00	4,000.00	6,000.00
40235 Sales/Overage/Transfer Fee	6,000.00	3,333.00	2,667.00	56,500.00	26,664.00	29,836.00	40,000.00
40300 Interest Income	114.92	0.00	114.92	1,009.72	0.00	1,009.72	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(175,105.50)	(175,105.50)	0.00	(233,474.00)
<b>TOTAL Income</b>	<b>108,857.01</b>	<b>103,434.00</b>	<b>5,423.01</b>	<b>871,916.57</b>	<b>827,472.00</b>	<b>44,444.57</b>	<b>1,241,217.00</b>
<b>TOTAL Income</b>	<b>108,857.01</b>	<b>103,434.00</b>	<b>5,423.01</b>	<b>871,916.57</b>	<b>827,472.00</b>	<b>44,444.57</b>	<b>1,241,217.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	36,000.00	36,000.00	0.00	54,000.00
60015 Payroll	6,974.06	6,867.00	(107.06)	50,735.55	54,936.00	4,200.45	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	7,512.50	6,400.00	(1,112.50)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	1,664.00	254.00	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,336.00	245.66	2,000.00
60032 Credit Card Late Fee	52.11	0.00	(52.11)	52.11	0.00	(52.11)	0.00
60035 Application Fees Expense	100.00	167.00	67.00	2,650.00	1,336.00	(1,314.00)	2,000.00
60040 Legal Expense	990.22	1,500.00	509.78	34,005.43	12,000.00	(22,005.43)	18,000.00
60045 Acct/Tax Prep	4,700.00	375.00	(4,325.00)	4,700.00	3,000.00	(1,700.00)	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,336.00	1,336.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	200.00	200.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	664.00	664.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	464.00	464.00	700.00
<b>TOTAL Administrative</b>	<b>18,238.89</b>	<b>14,917.00</b>	<b>(3,321.89)</b>	<b>138,414.20</b>	<b>119,397.00</b>	<b>(19,017.20)</b>	<b>179,061.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	619.25	250.00	(369.25)	19,152.60	2,000.00	(17,152.60)	3,000.00
61010 Entry & Gate Maintenance	4,317.23	417.00	(3,900.23)	5,398.03	3,336.00	(2,062.03)	5,000.00
<b>TOTAL Building Maintenance</b>	<b>4,936.48</b>	<b>667.00</b>	<b>(4,269.48)</b>	<b>24,550.63</b>	<b>5,336.00</b>	<b>(19,214.63)</b>	<b>8,000.00</b>
<b><u>Expense</u></b>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00

# Imperial Golf Estates Income & Expense Statement

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	0.00	833.00	833.00	7,388.34	6,664.00	(724.34)	10,000.00
62010 Grounds Maintenance/Repairs	181.71	2,083.00	1,901.29	10,268.94	16,664.00	6,395.06	25,000.00
62015 Lake Maintenance	1,100.00	1,250.00	150.00	16,110.43	10,000.00	(6,110.43)	15,000.00
62020 Site Signage	70.70	125.00	54.30	2,422.43	1,000.00	(1,422.43)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	52,870.00	50,000.00	(2,870.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,200.00	1,336.00	136.00	2,000.00
62035 Fertilization/Weed Control	530.42	1,333.00	802.58	6,792.94	10,664.00	3,871.06	16,000.00
62040 Tree Trimming/Replacement	0.00	500.00	500.00	8,360.00	4,000.00	(4,360.00)	6,000.00
62045 Gate Access Control - GIB	9,827.00	9,827.00	0.00	78,793.23	78,616.00	(177.23)	117,924.00
TOTAL Grounds	18,009.83	22,368.00	4,358.17	184,206.31	178,944.00	(5,262.31)	268,424.00
<b><u>Insurance</u></b>							
63000 Insurance	421.71	207.00	(214.71)	3,292.12	1,656.00	(1,636.12)	2,480.00
63010 Insurance - Fidelity Bond	57.40	177.00	119.60	448.10	1,416.00	967.90	2,124.00
63015 Insurance - D&O	389.75	381.00	(8.75)	3,046.39	3,048.00	1.61	4,576.00
63020 Insurance - General Liability	224.49	220.00	(4.49)	1,754.74	1,760.00	5.26	2,636.00
63025 Insurance - Automobile	189.57	186.00	(3.57)	1,481.80	1,488.00	6.20	2,226.00
63030 Insurance - Umbrella	330.36	323.00	(7.36)	2,582.20	2,584.00	1.80	3,879.00
63035 Insurance - Contractors Equipment	21.29	21.00	(0.29)	166.22	168.00	1.78	250.00
63037 Insurance - Inland Marine	97.85	96.00	(1.85)	764.87	768.00	3.13	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	616.00	616.00	920.00
63045 Insurance - Cyber	53.57	58.00	4.43	418.72	464.00	45.28	692.00
TOTAL Insurance	1,785.99	1,746.00	(39.99)	13,955.16	13,968.00	12.84	20,932.00
<b><u>Other Expense</u></b>							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	336.00	336.00	500.00
TOTAL Other Expense	0.00	42.00	42.00	0.00	336.00	336.00	500.00
<b><u>Public Utilities</u></b>							
65000 Electric	3,505.07	3,083.00	(422.07)	22,362.52	24,664.00	2,301.48	37,000.00
65010 Trash Collection	136.75	125.00	(11.75)	1,109.26	1,000.00	(109.26)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	479,010.28	482,000.00	2,989.72	723,000.00
65020 Telephone/Communications	533.85	208.00	(325.85)	1,703.26	1,664.00	(39.26)	2,500.00
65025 Gas & Oil	89.07	25.00	(64.07)	1,072.93	200.00	(872.93)	300.00
TOTAL Public Utilities	65,292.61	63,691.00	(1,601.61)	505,258.25	509,528.00	4,269.75	764,300.00
TOTAL Expense	108,263.80	103,431.00	(4,832.80)	866,813.89	827,509.00	(39,304.89)	1,241,217.00
Excess Revenue / Expense	593.21	3.00	590.21	5,102.68	(37.00)	5,139.68	0.00

# Imperial Golf Estates

## Income & Expense Statement

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	98,617.99	98,893.00	(275.01)	788,396.57	791,144.00	(2,747.43)	1,186,717.00
40110 Operating Assessment - less Cable	327.77	342.00	(14.23)	2,622.14	2,736.00	(113.86)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	175,105.50	175,105.50	0.00	233,474.00
40200 Owner Late Fees/Interest	630.38	0.00	630.38	7,841.77	0.00	7,841.77	0.00
40205 Violation Income	0.00	83.00	(83.00)	0.00	664.00	(664.00)	1,000.00
40210 Legal Fees Charged to Owners	2,675.95	0.00	2,675.95	3,884.28	0.00	3,884.28	0.00
40215 Gate Access Income	340.00	83.00	257.00	2,700.00	664.00	2,036.00	1,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	949.80	0.00	949.80	0.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	12.29	1,600.00	(1,587.71)	2,400.00
40230 Application Fees Income	150.00	500.00	(350.00)	8,000.00	4,000.00	4,000.00	6,000.00
40235 Sales/Overage/Transfer Fee	6,000.00	3,333.00	2,667.00	56,500.00	26,664.00	29,836.00	40,000.00
40300 Interest Income	23.70	0.00	23.70	271.74	0.00	271.74	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(175,105.50)	(175,105.50)	0.00	(233,474.00)
<b>TOTAL Income</b>	<b>108,765.79</b>	<b>103,434.00</b>	<b>5,331.79</b>	<b>871,178.59</b>	<b>827,472.00</b>	<b>43,706.59</b>	<b>1,241,217.00</b>
<b>TOTAL Income</b>	<b>108,765.79</b>	<b>103,434.00</b>	<b>5,331.79</b>	<b>871,178.59</b>	<b>827,472.00</b>	<b>43,706.59</b>	<b>1,241,217.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	61.00	(0.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	36,000.00	36,000.00	0.00	54,000.00
60015 Payroll	6,974.06	6,867.00	(107.06)	50,735.55	54,936.00	4,200.45	82,400.00
60020 Office Expense	922.50	800.00	(122.50)	7,512.50	6,400.00	(1,112.50)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	1,664.00	254.00	2,500.00
60030 Credit Card Fees	0.00	0.00	0.00	197.02	0.00	(197.02)	0.00
60031 Bad Debt Expense	0.00	167.00	167.00	1,090.34	1,336.00	245.66	2,000.00
60032 Credit Card Late Fee	52.11	0.00	(52.11)	52.11	0.00	(52.11)	0.00
60035 Application Fees Expense	100.00	167.00	67.00	2,650.00	1,336.00	(1,314.00)	2,000.00
60040 Legal Expense	990.22	1,500.00	509.78	34,005.43	12,000.00	(22,005.43)	18,000.00
60045 Acct/Tax Prep	4,700.00	375.00	(4,325.00)	4,700.00	3,000.00	(1,700.00)	4,500.00
60050 Engineering Expense	0.00	167.00	167.00	0.00	1,336.00	1,336.00	2,000.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	200.00	200.00	300.00
60060 Smart Passes	0.00	83.00	83.00	0.00	664.00	664.00	1,000.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	464.00	464.00	700.00
<b>TOTAL Administrative</b>	<b>18,238.89</b>	<b>14,917.00</b>	<b>(3,321.89)</b>	<b>138,414.20</b>	<b>119,397.00</b>	<b>(19,017.20)</b>	<b>179,061.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	619.25	250.00	(369.25)	19,152.60	2,000.00	(17,152.60)	3,000.00
61010 Entry & Gate Maintenance	4,317.23	417.00	(3,900.23)	5,398.03	3,336.00	(2,062.03)	5,000.00
<b>TOTAL Building Maintenance</b>	<b>4,936.48</b>	<b>667.00</b>	<b>(4,269.48)</b>	<b>24,550.63</b>	<b>5,336.00</b>	<b>(19,214.63)</b>	<b>8,000.00</b>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	0.00	833.00	833.00	7,388.34	6,664.00	(724.34)	10,000.00
62010 Grounds Maintenance/Repairs	181.71	2,083.00	1,901.29	10,268.94	16,664.00	6,395.06	25,000.00

# Imperial Golf Estates Income & Expense Statement

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	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62015 Lake Maintenance	1,100.00	1,250.00	150.00	16,110.43	10,000.00	(6,110.43)	15,000.00
62020 Site Signage	70.70	125.00	54.30	2,422.43	1,000.00	(1,422.43)	1,500.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	52,870.00	50,000.00	(2,870.00)	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	1,200.00	1,336.00	136.00	2,000.00
62035 Fertilization/Weed Control	530.42	1,333.00	802.58	6,792.94	10,664.00	3,871.06	16,000.00
62040 Tree Trimming/Replacement	0.00	500.00	500.00	8,360.00	4,000.00	(4,360.00)	6,000.00
62045 Gate Access Control - GIB	9,827.00	9,827.00	0.00	78,793.23	78,616.00	(177.23)	117,924.00
<b>TOTAL Grounds</b>	<u>18,009.83</u>	<u>22,368.00</u>	<u>4,358.17</u>	<u>184,206.31</u>	<u>178,944.00</u>	<u>(5,262.31)</u>	<u>268,424.00</u>
<b><u>Insurance</u></b>							
63000 Insurance	421.71	207.00	(214.71)	3,292.12	1,656.00	(1,636.12)	2,480.00
63010 Insurance - Fidelity Bond	57.40	177.00	119.60	448.10	1,416.00	967.90	2,124.00
63015 Insurance - D&O	389.75	381.00	(8.75)	3,046.39	3,048.00	1.61	4,576.00
63020 Insurance - General Liability	224.49	220.00	(4.49)	1,754.74	1,760.00	5.26	2,636.00
63025 Insurance - Automobile	189.57	186.00	(3.57)	1,481.80	1,488.00	6.20	2,226.00
63030 Insurance - Umbrella	330.36	323.00	(7.36)	2,582.20	2,584.00	1.80	3,879.00
63035 Insurance - Contractors Equipment	21.29	21.00	(0.29)	166.22	168.00	1.78	250.00
63037 Insurance - Inland Marine	97.85	96.00	(1.85)	764.87	768.00	3.13	1,149.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	616.00	616.00	920.00
63045 Insurance - Cyber	53.57	58.00	4.43	418.72	464.00	45.28	692.00
<b>TOTAL Insurance</b>	<u>1,785.99</u>	<u>1,746.00</u>	<u>(39.99)</u>	<u>13,955.16</u>	<u>13,968.00</u>	<u>12.84</u>	<u>20,932.00</u>
<b><u>Other Expense</u></b>							
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	336.00	336.00	500.00
<b>TOTAL Other Expense</b>	<u>0.00</u>	<u>42.00</u>	<u>42.00</u>	<u>0.00</u>	<u>336.00</u>	<u>336.00</u>	<u>500.00</u>
<b><u>Public Utilities</u></b>							
65000 Electric	3,505.07	3,083.00	(422.07)	22,362.52	24,664.00	2,301.48	37,000.00
65010 Trash Collection	136.75	125.00	(11.75)	1,109.26	1,000.00	(109.26)	1,500.00
65015 Cable/Internet	61,027.87	60,250.00	(777.87)	479,010.28	482,000.00	2,989.72	723,000.00
65020 Telephone/Communications	533.85	208.00	(325.85)	1,703.26	1,664.00	(39.26)	2,500.00
65025 Gas & Oil	89.07	25.00	(64.07)	1,072.93	200.00	(872.93)	300.00
<b>TOTAL Public Utilities</b>	<u>65,292.61</u>	<u>63,691.00</u>	<u>(1,601.61)</u>	<u>505,258.25</u>	<u>509,528.00</u>	<u>4,269.75</u>	<u>764,300.00</u>
<b>TOTAL Expense</b>	<u>108,263.80</u>	<u>103,431.00</u>	<u>(4,832.80)</u>	<u>866,384.55</u>	<u>827,509.00</u>	<u>(38,875.55)</u>	<u>1,241,217.00</u>
<b>Excess Revenue / Expense</b>	<u>501.99</u>	<u>3.00</u>	<u>498.99</u>	<u>4,794.04</u>	<u>(37.00)</u>	<u>4,831.04</u>	<u>0.00</u>

# Imperial Golf Estates Income & Expense Statement

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	<b>This Month: Reserve</b>			<b>YTD: Reserve</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40300 Interest Income	91.22	0.00	91.22	737.98	0.00	737.98	0.00
TOTAL Income	<u>91.22</u>	<u>0.00</u>	<u>91.22</u>	<u>737.98</u>	<u>0.00</u>	<u>737.98</u>	<u>0.00</u>
TOTAL Income	<u>91.22</u>	<u>0.00</u>	<u>91.22</u>	<u>737.98</u>	<u>0.00</u>	<u>737.98</u>	<u>0.00</u>
<b>Expense</b>							
<b><u>Expense</u></b>							
90010 Reserve Pooled Expense	0.00	0.00	0.00	429.34	0.00	(429.34)	0.00
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429.34</u>	<u>0.00</u>	<u>(429.34)</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429.34</u>	<u>0.00</u>	<u>(429.34)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>91.22</u>	<u>0.00</u>	<u>91.22</u>	<u>308.64</u>	<u>0.00</u>	<u>308.64</u>	<u>0.00</u>