

Imperial Golf Estates  
Balance Sheet  
Period 02/28/2022

| February<br>2022                                  | Operating                | Reserve                  | Total                    |
|---|--------------------------|--------------------------|--------------------------|
| <b>Assets</b>                                     |                          |                          |                          |
| <i>Current Assets</i>                             |                          |                          |                          |
| 10000 AAB Op 2713                                 | 69,922.25                |                          | 69,922.25                |
| 10001 AAB OP ICS 713                              | 140,164.10               |                          | 140,164.10               |
| 10100 AAB Reserve 4499                            |                          | 84,103.22                | 84,103.22                |
| 10103 VNB Reserve 7894                            |                          | 240,043.40               | 240,043.40               |
| 10104 VNB Reserve ICS 894                         |                          | 306,856.00               | 306,856.00               |
| <i>Total Current Assets</i>                       | <u>210,086.35</u>        | <u>631,002.62</u>        | <u>841,088.97</u>        |
| <i>Accounts Receivable</i>                        |                          |                          |                          |
| 11000 Accounts Receivable                         | 15,822.00                |                          | 15,822.00                |
| 11010 AR - Marsilea/Entrada                       | 541.60                   |                          | 541.60                   |
| 11050 Allowance for Bad Debt                      | (6,085.00)               |                          | (6,085.00)               |
| <i>Total Accounts Receivable</i>                  | <u>10,278.60</u>         |                          | <u>10,278.60</u>         |
| <i>Current Assets</i>                             |                          |                          |                          |
| 12000 Utility Deposits                            | 3,079.00                 |                          | 3,079.00                 |
| 12100 Prepaid Insurance                           | 12,981.54                |                          | 12,981.54                |
| 12110 Prepaid Expense                             | 61,047.87                |                          | 61,047.87                |
| 12140 Due To/From Operating/Reserve               | 215.63                   | (215.63)                 |                          |
| 12150 Due from Association                        | 181.48                   |                          | 181.48                   |
| <i>Total Current Assets</i>                       | <u>77,505.52</u>         | <u>(215.63)</u>          | <u>77,289.89</u>         |
| <b>TOTAL ASSETS</b>                               | <b><u>297,870.47</u></b> | <b><u>630,786.99</u></b> | <b><u>928,657.46</u></b> |
| <b>Liabilities &amp; Equity</b>                   |                          |                          |                          |
| <i>Current Liabilities</i>                        |                          |                          |                          |
| 20000 Accounts Payable                            | 73,148.29                |                          | 73,148.29                |
| 20100 Accrued Expense                             | 12,821.08                |                          | 12,821.08                |
| 20110 ARC - Security Deposits                     | 17,500.00                |                          | 17,500.00                |
| 20120 Prepaid Assessments                         | 98,417.96                |                          | 98,417.96                |
| 20125 Deferred Income                             | 101,243.31               |                          | 101,243.31               |
| <i>Total Current Liabilities</i>                  | <u>303,130.64</u>        |                          | <u>303,130.64</u>        |
| <i>Liability</i>                                  |                          |                          |                          |
| 30000 Dfrd Reserve - Interest                     |                          | 144.22                   | 144.22                   |
| 30010 Dfrd Reserve - Pooled Reserve               |                          | 648,750.41               | 648,750.41               |
| 30012 Dfrd Reserve - Concrete Sidewalk/Driveway   |                          | (10,824.94)              | (10,824.94)              |
| 30014 Dfrd Reserve - Cul de Sac Replacement       |                          | 193,161.73               | 193,161.73               |
| 30016 Dfrd Reserve - Draingage                    |                          | 104,531.33               | 104,531.33               |
| 30018 Dfrd Reserve - Entry Gate                   |                          | 29,357.26                | 29,357.26                |
| 30020 Dfrd Reserve - Equipment                    |                          | 40,744.92                | 40,744.92                |
| 30022 Dfrd Reserve - Fence                        |                          | 19,088.82                | 19,088.82                |
| 30024 Dfrd Reserve - Gate House                   |                          | 3,528.97                 | 3,528.97                 |
| 30026 Dfrd Reserve - Generator                    |                          | 3,203.55                 | 3,203.55                 |
| 30028 Dfrd Reserve - Irrigation System            |                          | 53,715.33                | 53,715.33                |
| 30030 Dfrd Reserve - Landscaping                  |                          | 79,524.74                | 79,524.74                |
| 30032 Dfrd Reserve - Maintenance Shed             |                          | 0.26                     | 0.26                     |
| 30034 Dfrd Reserve - Marsiles/Entrada Maintenance |                          | 21,659.74                | 21,659.74                |
| 30036 Dfrd Reserve - Roadway Phase 1-5            |                          | (548,113.68)             | (548,113.68)             |

Imperial Golf Estates  
Balance Sheet  
Period 02/28/2022

|  | February<br>2022                      | Operating                | Reserve                  | Total                    |
|--|---------------------------------------|--------------------------|--------------------------|--------------------------|
| <b><i>Liabilities &amp; Equity</i></b> |                                       |                          |                          |                          |
| <i>Liability</i>                       |                                       |                          |                          |                          |
| 30038                                  | Dfrd Reserve - Contingency            |                          | (7,635.89)               | (7,635.89)               |
|  | <i>Total Liability</i>                |                          | <u>630,836.77</u>        | <u>630,836.77</u>        |
| <i>Equity</i>                          |                                       |                          |                          |                          |
| 31000                                  | Fund Balance                          | (19,956.56)              |                          | (19,956.56)              |
|  | Current Year Net Income/(Loss)        | 14,696.39                | (49.78)                  | 14,646.61                |
|  | <i>Total Equity</i>                   | <u>(5,260.17)</u>        | <u>(49.78)</u>           | <u>(5,309.95)</u>        |
|  | <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>297,870.47</u></b> | <b><u>630,786.99</u></b> | <b><u>928,657.46</u></b> |

# Imperial Golf Estates

## Income & Expense Statement

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

|   | This Month: Consolidated |                   |                 | YTD: Consolidated |                   |                 | Annual              |
|---|--------------------------|-------------------|-----------------|-------------------|-------------------|-----------------|---------------------|
|   | Actual                   | Budget            | \$ Var          | Actual            | Budget            | \$ Var          |                     |
| <b>Income</b>                           |                          |                   |                 |                   |                   |                 |                     |
| <b><u>Income</u></b>                    |                          |                   |                 |                   |                   |                 |                     |
| 40100 Operating Assessment              | 100,933.62               | 101,928.00        | (994.38)        | 202,146.50        | 203,856.00        | (1,709.50)      | 1,223,141.00        |
| 40110 Operating Assessment - less Cable | 309.68                   | 342.00            | (32.32)         | 619.36            | 684.00            | (64.64)         | 4,100.00            |
| 40120 Reserve Assessment                | 0.00                     | 0.00              | 0.00            | 59,250.00         | 59,250.00         | 0.00            | 237,000.00          |
| 40200 Owner Late Fees/Interest          | (17.64)                  | 0.00              | (17.64)         | 1,783.92          | 0.00              | 1,783.92        | 0.00                |
| 40210 Legal Fees Charged to Owners      | 0.00                     | 0.00              | 0.00            | 1,608.94          | 0.00              | 1,608.94        | 0.00                |
| 40215 Gate Access Income                | 230.00                   | 167.00            | 63.00           | 650.00            | 334.00            | 316.00          | 2,000.00            |
| 40218 Marsilea HOA Shared Income        | 541.60                   | 0.00              | 541.60          | 541.60            | 0.00              | 541.60          | 0.00                |
| 40220 Miscellaneous Income              | 0.00                     | 200.00            | (200.00)        | 0.00              | 400.00            | (400.00)        | 2,400.00            |
| 40230 Application Fees Income           | 1,200.00                 | 500.00            | 700.00          | 1,700.00          | 1,000.00          | 700.00          | 6,000.00            |
| 40235 Sales/Overage/Transfer Fee        | 4,500.00                 | 4,167.00          | 333.00          | 7,500.00          | 8,334.00          | (834.00)        | 50,000.00           |
| 40300 Interest Income                   | 96.99                    | 0.00              | 96.99           | 206.81            | 0.00              | 206.81          | 0.00                |
| 42000 Reserve Transfer                  | 0.00                     | 0.00              | 0.00            | (59,250.00)       | (59,250.00)       | 0.00            | (237,000.00)        |
| <b>TOTAL Income</b>                     | <b>107,794.25</b>        | <b>107,304.00</b> | <b>490.25</b>   | <b>216,757.13</b> | <b>214,608.00</b> | <b>2,149.13</b> | <b>1,287,641.00</b> |
| <b>TOTAL Income</b>                     | <b>107,794.25</b>        | <b>107,304.00</b> | <b>490.25</b>   | <b>216,757.13</b> | <b>214,608.00</b> | <b>2,149.13</b> | <b>1,287,641.00</b> |
| <b>Expense</b>                          |                          |                   |                 |                   |                   |                 |                     |
| <b><u>Administrative</u></b>            |                          |                   |                 |                   |                   |                 |                     |
| 60000 Corporate Filing Fees             | 0.00                     | 0.00              | 0.00            | 61.25             | 0.00              | (61.25)         | 61.00               |
| 60010 Management/Accounting Fees        | 4,500.00                 | 4,500.00          | 0.00            | 9,000.00          | 9,000.00          | 0.00            | 54,000.00           |
| 60015 Payroll                           | 8,455.05                 | 6,992.00          | (1,463.05)      | 14,576.75         | 13,984.00         | (592.75)        | 83,900.00           |
| 60020 Office Expense                    | 922.50                   | 800.00            | (122.50)        | 1,845.00          | 1,600.00          | (245.00)        | 9,600.00            |
| 60025 Website Expenses                  | 1,410.00                 | 208.00            | (1,202.00)      | 1,410.00          | 416.00            | (994.00)        | 2,500.00            |
| 60031 Bad Debt Expense                  | 0.00                     | 167.00            | 167.00          | 0.00              | 334.00            | 334.00          | 2,000.00            |
| 60032 Credit Card Late Fee              | 18.61                    | 0.00              | (18.61)         | 73.76             | 0.00              | (73.76)         | 0.00                |
| 60035 Application Fees Expense          | 300.00                   | 167.00            | (133.00)        | 550.00            | 334.00            | (216.00)        | 2,000.00            |
| 60040 Legal Expense                     | 0.00                     | 2,083.00          | 2,083.00        | (4,536.01)        | 4,166.00          | 8,702.01        | 25,000.00           |
| 60045 Acct/Tax Prep                     | 0.00                     | 408.00            | 408.00          | 0.00              | 816.00            | 816.00          | 4,900.00            |
| 60055 Board Meeting Expenses            | 321.00                   | 25.00             | (296.00)        | 321.00            | 50.00             | (271.00)        | 300.00              |
| 60065 Taxes/Licenses/Dues               | 0.00                     | 58.00             | 58.00           | 0.00              | 116.00            | 116.00          | 700.00              |
| <b>TOTAL Administrative</b>             | <b>15,927.16</b>         | <b>15,408.00</b>  | <b>(519.16)</b> | <b>23,301.75</b>  | <b>30,816.00</b>  | <b>7,514.25</b> | <b>184,961.00</b>   |
| <b><u>Building Maintenance</u></b>      |                          |                   |                 |                   |                   |                 |                     |
| 61000 Building Maintenance              | 307.14                   | 417.00            | 109.86          | 291.18            | 834.00            | 542.82          | 5,000.00            |
| 61010 Entry & Gate Maintenance          | 140.00                   | 417.00            | 277.00          | 824.06            | 834.00            | 9.94            | 5,000.00            |
| <b>TOTAL Building Maintenance</b>       | <b>447.14</b>            | <b>834.00</b>     | <b>386.86</b>   | <b>1,115.24</b>   | <b>1,668.00</b>   | <b>552.76</b>   | <b>10,000.00</b>    |
| <b><u>Expense</u></b>                   |                          |                   |                 |                   |                   |                 |                     |
| 90016 Reserve Drainage Expense          | 175.00                   | 0.00              | (175.00)        | 215.63            | 0.00              | (215.63)        | 0.00                |
| <b>TOTAL Expense</b>                    | <b>175.00</b>            | <b>0.00</b>       | <b>(175.00)</b> | <b>215.63</b>     | <b>0.00</b>       | <b>(215.63)</b> | <b>0.00</b>         |
| <b><u>Grounds</u></b>                   |                          |                   |                 |                   |                   |                 |                     |
| 62000 Irrigation Maintenance            | 529.50                   | 875.00            | 345.50          | 529.50            | 1,750.00          | 1,220.50        | 10,500.00           |
| 62010 Grounds Maintenance/Repairs       | 447.67                   | 2,083.00          | 1,635.33        | 1,779.60          | 4,166.00          | 2,386.40        | 25,000.00           |

# Imperial Golf Estates

## Income & Expense Statement

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

|   | This Month: Consolidated |                   |                 | YTD: Consolidated |                   |                  | Annual              |
|---|--------------------------|-------------------|-----------------|-------------------|-------------------|------------------|---------------------|
|   | Actual                   | Budget            | \$ Var          | Actual            | Budget            | \$ Var           |                     |
| 62015 Lake Maintenance                  | 1,100.00                 | 1,333.00          | 233.00          | 2,200.00          | 2,666.00          | 466.00           | 16,000.00           |
| 62020 Site Signage                      | 23.60                    | 167.00            | 143.40          | 436.62            | 334.00            | (102.62)         | 2,000.00            |
| 62025 Landscape Contract                | 6,150.00                 | 6,250.00          | 100.00          | 12,300.00         | 12,500.00         | 200.00           | 75,000.00           |
| 62030 Landscape Maint - Entrance        | 150.00                   | 167.00            | 17.00           | 300.00            | 334.00            | 34.00            | 2,000.00            |
| 62035 Fertilization/Weed Control        | 4,620.84                 | 917.00            | (3,703.84)      | 4,620.84          | 1,834.00          | (2,786.84)       | 11,000.00           |
| 62040 Tree Trimming/Replacement         | 0.00                     | 667.00            | 667.00          | 0.00              | 1,334.00          | 1,334.00         | 8,000.00            |
| 62045 Gate Access Control - GIB         | 9,828.00                 | 9,827.00          | (1.00)          | 19,656.00         | 19,654.00         | (2.00)           | 117,924.00          |
| <b>TOTAL Grounds</b>                    | <b>22,849.61</b>         | <b>22,286.00</b>  | <b>(563.61)</b> | <b>41,822.56</b>  | <b>44,572.00</b>  | <b>2,749.44</b>  | <b>267,424.00</b>   |
| <b><u>Insurance</u></b>                 |                          |                   |                 |                   |                   |                  |                     |
| 63000 Insurance                         | 283.00                   | 516.00            | 233.00          | 616.54            | 1,032.00          | 415.46           | 6,190.00            |
| 63010 Insurance - Fidelity Bond         | 74.54                    | 88.00             | 13.46           | 157.07            | 176.00            | 18.93            | 1,050.00            |
| 63015 Insurance - D&O                   | 320.53                   | 375.00            | 54.47           | 675.42            | 750.00            | 74.58            | 4,500.00            |
| 63020 Insurance - General Liability     | 202.77                   | 286.00            | 83.23           | 427.26            | 572.00            | 144.74           | 3,426.00            |
| 63025 Insurance - Automobile            | 187.24                   | 208.00            | 20.76           | 394.53            | 416.00            | 21.47            | 2,500.00            |
| 63030 Insurance - Umbrella              | 477.15                   | 575.00            | 97.85           | 1,005.42          | 1,150.00          | 144.58           | 6,900.00            |
| 63035 Insurance - Contractors Equipment | 19.24                    | 25.00             | 5.76            | 41.90             | 50.00             | 8.10             | 300.00              |
| 63037 Insurance - Inland Marine         | 91.00                    | 100.00            | 9.00            | 191.75            | 200.00            | 8.25             | 1,200.00            |
| 63040 Insurance - Workers Comp          | 0.00                     | 77.00             | 77.00           | 0.00              | 154.00            | 154.00           | 920.00              |
| 63045 Insurance - Cyber                 | 55.61                    | 79.00             | 23.39           | 117.19            | 158.00            | 40.81            | 950.00              |
| <b>TOTAL Insurance</b>                  | <b>1,711.08</b>          | <b>2,329.00</b>   | <b>617.92</b>   | <b>3,627.08</b>   | <b>4,658.00</b>   | <b>1,030.92</b>  | <b>27,936.00</b>    |
| <b><u>Other Expense</u></b>             |                          |                   |                 |                   |                   |                  |                     |
| 64010 Miscellaneous Expense             | 0.00                     | 167.00            | 167.00          | 0.00              | 334.00            | 334.00           | 2,000.00            |
| 64015 Holiday Event Expense             | 14.88                    | 42.00             | 27.12           | 14.88             | 84.00             | 69.12            | 500.00              |
| <b>TOTAL Other Expense</b>              | <b>14.88</b>             | <b>209.00</b>     | <b>194.12</b>   | <b>14.88</b>      | <b>418.00</b>     | <b>403.12</b>    | <b>2,500.00</b>     |
| <b><u>Public Utilities</u></b>          |                          |                   |                 |                   |                   |                  |                     |
| 65000 Electric                          | 3,339.10                 | 3,083.00          | (256.10)        | 9,314.65          | 6,166.00          | (3,148.65)       | 37,000.00           |
| 65010 Trash Collection                  | 0.00                     | 133.00            | 133.00          | 0.00              | 266.00            | 266.00           | 1,600.00            |
| 65015 Cable/Internet                    | 61,037.87                | 62,660.00         | 1,622.13        | 122,075.74        | 125,320.00        | 3,244.26         | 751,920.00          |
| 65020 Telephone/Communications          | 235.99                   | 208.00            | (27.99)         | 478.37            | 416.00            | (62.37)          | 2,500.00            |
| 65025 Gas & Oil                         | 77.57                    | 150.00            | 72.43           | 144.62            | 300.00            | 155.38           | 1,800.00            |
| <b>TOTAL Public Utilities</b>           | <b>64,690.53</b>         | <b>66,234.00</b>  | <b>1,543.47</b> | <b>132,013.38</b> | <b>132,468.00</b> | <b>454.62</b>    | <b>794,820.00</b>   |
| <b>TOTAL Expense</b>                    | <b>105,815.40</b>        | <b>107,300.00</b> | <b>1,484.60</b> | <b>202,110.52</b> | <b>214,600.00</b> | <b>12,489.48</b> | <b>1,287,641.00</b> |
| <b>Excess Revenue / Expense</b>         | <b>1,978.85</b>          | <b>4.00</b>       | <b>1,974.85</b> | <b>14,646.61</b>  | <b>8.00</b>       | <b>14,638.61</b> | <b>0.00</b>         |

# Imperial Golf Estates

## Income & Expense Statement

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

|   | This Month: Operating |                   |                 | YTD: Operating    |                   |                 | Annual              |
|---|-----------------------|-------------------|-----------------|-------------------|-------------------|-----------------|---------------------|
|   | Actual                | Budget            | \$ Var          | Actual            | Budget            | \$ Var          |                     |
| <b>Income</b>                           |                       |                   |                 |                   |                   |                 |                     |
| <b><u>Income</u></b>                    |                       |                   |                 |                   |                   |                 |                     |
| 40100 Operating Assessment              | 100,933.62            | 101,928.00        | (994.38)        | 202,146.50        | 203,856.00        | (1,709.50)      | 1,223,141.00        |
| 40110 Operating Assessment - less Cable | 309.68                | 342.00            | (32.32)         | 619.36            | 684.00            | (64.64)         | 4,100.00            |
| 40120 Reserve Assessment                | 0.00                  | 0.00              | 0.00            | 59,250.00         | 59,250.00         | 0.00            | 237,000.00          |
| 40200 Owner Late Fees/Interest          | (17.64)               | 0.00              | (17.64)         | 1,783.92          | 0.00              | 1,783.92        | 0.00                |
| 40210 Legal Fees Charged to Owners      | 0.00                  | 0.00              | 0.00            | 1,608.94          | 0.00              | 1,608.94        | 0.00                |
| 40215 Gate Access Income                | 230.00                | 167.00            | 63.00           | 650.00            | 334.00            | 316.00          | 2,000.00            |
| 40218 Marsilea HOA Shared Income        | 541.60                | 0.00              | 541.60          | 541.60            | 0.00              | 541.60          | 0.00                |
| 40220 Miscellaneous Income              | 0.00                  | 200.00            | (200.00)        | 0.00              | 400.00            | (400.00)        | 2,400.00            |
| 40230 Application Fees Income           | 1,200.00              | 500.00            | 700.00          | 1,700.00          | 1,000.00          | 700.00          | 6,000.00            |
| 40235 Sales/Overage/Transfer Fee        | 4,500.00              | 4,167.00          | 333.00          | 7,500.00          | 8,334.00          | (834.00)        | 50,000.00           |
| 40300 Interest Income                   | 18.77                 | 0.00              | 18.77           | 40.96             | 0.00              | 40.96           | 0.00                |
| 42000 Reserve Transfer                  | 0.00                  | 0.00              | 0.00            | (59,250.00)       | (59,250.00)       | 0.00            | (237,000.00)        |
| <b>TOTAL Income</b>                     | <b>107,716.03</b>     | <b>107,304.00</b> | <b>412.03</b>   | <b>216,591.28</b> | <b>214,608.00</b> | <b>1,983.28</b> | <b>1,287,641.00</b> |
| <b>TOTAL Income</b>                     | <b>107,716.03</b>     | <b>107,304.00</b> | <b>412.03</b>   | <b>216,591.28</b> | <b>214,608.00</b> | <b>1,983.28</b> | <b>1,287,641.00</b> |
| <b>Expense</b>                          |                       |                   |                 |                   |                   |                 |                     |
| <b><u>Administrative</u></b>            |                       |                   |                 |                   |                   |                 |                     |
| 60000 Corporate Filing Fees             | 0.00                  | 0.00              | 0.00            | 61.25             | 0.00              | (61.25)         | 61.00               |
| 60010 Management/Accounting Fees        | 4,500.00              | 4,500.00          | 0.00            | 9,000.00          | 9,000.00          | 0.00            | 54,000.00           |
| 60015 Payroll                           | 8,455.05              | 6,992.00          | (1,463.05)      | 14,576.75         | 13,984.00         | (592.75)        | 83,900.00           |
| 60020 Office Expense                    | 922.50                | 800.00            | (122.50)        | 1,845.00          | 1,600.00          | (245.00)        | 9,600.00            |
| 60025 Website Expenses                  | 1,410.00              | 208.00            | (1,202.00)      | 1,410.00          | 416.00            | (994.00)        | 2,500.00            |
| 60031 Bad Debt Expense                  | 0.00                  | 167.00            | 167.00          | 0.00              | 334.00            | 334.00          | 2,000.00            |
| 60032 Credit Card Late Fee              | 18.61                 | 0.00              | (18.61)         | 73.76             | 0.00              | (73.76)         | 0.00                |
| 60035 Application Fees Expense          | 300.00                | 167.00            | (133.00)        | 550.00            | 334.00            | (216.00)        | 2,000.00            |
| 60040 Legal Expense                     | 0.00                  | 2,083.00          | 2,083.00        | (4,536.01)        | 4,166.00          | 8,702.01        | 25,000.00           |
| 60045 Acct/Tax Prep                     | 0.00                  | 408.00            | 408.00          | 0.00              | 816.00            | 816.00          | 4,900.00            |
| 60055 Board Meeting Expenses            | 321.00                | 25.00             | (296.00)        | 321.00            | 50.00             | (271.00)        | 300.00              |
| 60065 Taxes/Licenses/Dues               | 0.00                  | 58.00             | 58.00           | 0.00              | 116.00            | 116.00          | 700.00              |
| <b>TOTAL Administrative</b>             | <b>15,927.16</b>      | <b>15,408.00</b>  | <b>(519.16)</b> | <b>23,301.75</b>  | <b>30,816.00</b>  | <b>7,514.25</b> | <b>184,961.00</b>   |
| <b><u>Building Maintenance</u></b>      |                       |                   |                 |                   |                   |                 |                     |
| 61000 Building Maintenance              | 307.14                | 417.00            | 109.86          | 291.18            | 834.00            | 542.82          | 5,000.00            |
| 61010 Entry & Gate Maintenance          | 140.00                | 417.00            | 277.00          | 824.06            | 834.00            | 9.94            | 5,000.00            |
| <b>TOTAL Building Maintenance</b>       | <b>447.14</b>         | <b>834.00</b>     | <b>386.86</b>   | <b>1,115.24</b>   | <b>1,668.00</b>   | <b>552.76</b>   | <b>10,000.00</b>    |
| <b><u>Grounds</u></b>                   |                       |                   |                 |                   |                   |                 |                     |
| 62000 Irrigation Maintenance            | 529.50                | 875.00            | 345.50          | 529.50            | 1,750.00          | 1,220.50        | 10,500.00           |
| 62010 Grounds Maintenance/Repairs       | 447.67                | 2,083.00          | 1,635.33        | 1,779.60          | 4,166.00          | 2,386.40        | 25,000.00           |
| 62015 Lake Maintenance                  | 1,100.00              | 1,333.00          | 233.00          | 2,200.00          | 2,666.00          | 466.00          | 16,000.00           |
| 62020 Site Signage                      | 23.60                 | 167.00            | 143.40          | 436.62            | 334.00            | (102.62)        | 2,000.00            |
| 62025 Landscape Contract                | 6,150.00              | 6,250.00          | 100.00          | 12,300.00         | 12,500.00         | 200.00          | 75,000.00           |
| 62030 Landscape Maint - Entrance        | 150.00                | 167.00            | 17.00           | 300.00            | 334.00            | 34.00           | 2,000.00            |

# Imperial Golf Estates Income & Expense Statement

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|   | <b>This Month: Operating</b> |                   |                 | <b>YTD: Operating</b> |                   |                  | Annual              |
|---|------------------------------|-------------------|-----------------|-----------------------|-------------------|------------------|---------------------|
|   | Actual                       | Budget            | \$ Var          | Actual                | Budget            | \$ Var           |                     |
| 62035 Fertilization/Weed Control        | 4,620.84                     | 917.00            | (3,703.84)      | 4,620.84              | 1,834.00          | (2,786.84)       | 11,000.00           |
| 62040 Tree Trimming/Replacement         | 0.00                         | 667.00            | 667.00          | 0.00                  | 1,334.00          | 1,334.00         | 8,000.00            |
| 62045 Gate Access Control - GIB         | 9,828.00                     | 9,827.00          | (1.00)          | 19,656.00             | 19,654.00         | (2.00)           | 117,924.00          |
| <b>TOTAL Grounds</b>                    | <u>22,849.61</u>             | <u>22,286.00</u>  | <u>(563.61)</u> | <u>41,822.56</u>      | <u>44,572.00</u>  | <u>2,749.44</u>  | <u>267,424.00</u>   |
| <b><u>Insurance</u></b>                 |                              |                   |                 |                       |                   |                  |                     |
| 63000 Insurance                         | 283.00                       | 516.00            | 233.00          | 616.54                | 1,032.00          | 415.46           | 6,190.00            |
| 63010 Insurance - Fidelity Bond         | 74.54                        | 88.00             | 13.46           | 157.07                | 176.00            | 18.93            | 1,050.00            |
| 63015 Insurance - D&O                   | 320.53                       | 375.00            | 54.47           | 675.42                | 750.00            | 74.58            | 4,500.00            |
| 63020 Insurance - General Liability     | 202.77                       | 286.00            | 83.23           | 427.26                | 572.00            | 144.74           | 3,426.00            |
| 63025 Insurance - Automobile            | 187.24                       | 208.00            | 20.76           | 394.53                | 416.00            | 21.47            | 2,500.00            |
| 63030 Insurance - Umbrella              | 477.15                       | 575.00            | 97.85           | 1,005.42              | 1,150.00          | 144.58           | 6,900.00            |
| 63035 Insurance - Contractors Equipment | 19.24                        | 25.00             | 5.76            | 41.90                 | 50.00             | 8.10             | 300.00              |
| 63037 Insurance - Inland Marine         | 91.00                        | 100.00            | 9.00            | 191.75                | 200.00            | 8.25             | 1,200.00            |
| 63040 Insurance - Workers Comp          | 0.00                         | 77.00             | 77.00           | 0.00                  | 154.00            | 154.00           | 920.00              |
| 63045 Insurance - Cyber                 | 55.61                        | 79.00             | 23.39           | 117.19                | 158.00            | 40.81            | 950.00              |
| <b>TOTAL Insurance</b>                  | <u>1,711.08</u>              | <u>2,329.00</u>   | <u>617.92</u>   | <u>3,627.08</u>       | <u>4,658.00</u>   | <u>1,030.92</u>  | <u>27,936.00</u>    |
| <b><u>Other Expense</u></b>             |                              |                   |                 |                       |                   |                  |                     |
| 64010 Miscellaneous Expense             | 0.00                         | 167.00            | 167.00          | 0.00                  | 334.00            | 334.00           | 2,000.00            |
| 64015 Holiday Event Expense             | 14.88                        | 42.00             | 27.12           | 14.88                 | 84.00             | 69.12            | 500.00              |
| <b>TOTAL Other Expense</b>              | <u>14.88</u>                 | <u>209.00</u>     | <u>194.12</u>   | <u>14.88</u>          | <u>418.00</u>     | <u>403.12</u>    | <u>2,500.00</u>     |
| <b><u>Public Utilities</u></b>          |                              |                   |                 |                       |                   |                  |                     |
| 65000 Electric                          | 3,339.10                     | 3,083.00          | (256.10)        | 9,314.65              | 6,166.00          | (3,148.65)       | 37,000.00           |
| 65010 Trash Collection                  | 0.00                         | 133.00            | 133.00          | 0.00                  | 266.00            | 266.00           | 1,600.00            |
| 65015 Cable/Internet                    | 61,037.87                    | 62,660.00         | 1,622.13        | 122,075.74            | 125,320.00        | 3,244.26         | 751,920.00          |
| 65020 Telephone/Communications          | 235.99                       | 208.00            | (27.99)         | 478.37                | 416.00            | (62.37)          | 2,500.00            |
| 65025 Gas & Oil                         | 77.57                        | 150.00            | 72.43           | 144.62                | 300.00            | 155.38           | 1,800.00            |
| <b>TOTAL Public Utilities</b>           | <u>64,690.53</u>             | <u>66,234.00</u>  | <u>1,543.47</u> | <u>132,013.38</u>     | <u>132,468.00</u> | <u>454.62</u>    | <u>794,820.00</u>   |
| <b>TOTAL Expense</b>                    | <u>105,640.40</u>            | <u>107,300.00</u> | <u>1,659.60</u> | <u>201,894.89</u>     | <u>214,600.00</u> | <u>12,705.11</u> | <u>1,287,641.00</u> |
| <b>Excess Revenue / Expense</b>         | <u>2,075.63</u>              | <u>4.00</u>       | <u>2,071.63</u> | <u>14,696.39</u>      | <u>8.00</u>       | <u>14,688.39</u> | <u>0.00</u>         |

# Imperial Golf Estates Income & Expense Statement

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|                                | This Month: Reserve |             |                 | YTD: Reserve   |             |                 | Annual      |
|--------------------------------|---------------------|-------------|-----------------|----------------|-------------|-----------------|-------------|
|                                | Actual              | Budget      | \$ Var          | Actual         | Budget      | \$ Var          |             |
| <b>Income</b>                  |                     |             |                 |                |             |                 |             |
| <b><u>Income</u></b>           |                     |             |                 |                |             |                 |             |
| 40300 Interest Income          | 78.22               | 0.00        | 78.22           | 165.85         | 0.00        | 165.85          | 0.00        |
| TOTAL Income                   | <u>78.22</u>        | <u>0.00</u> | <u>78.22</u>    | <u>165.85</u>  | <u>0.00</u> | <u>165.85</u>   | <u>0.00</u> |
| TOTAL Income                   | <u>78.22</u>        | <u>0.00</u> | <u>78.22</u>    | <u>165.85</u>  | <u>0.00</u> | <u>165.85</u>   | <u>0.00</u> |
| <b>Expense</b>                 |                     |             |                 |                |             |                 |             |
| <b><u>Expense</u></b>          |                     |             |                 |                |             |                 |             |
| 90016 Reserve Drainage Expense | 175.00              | 0.00        | (175.00)        | 215.63         | 0.00        | (215.63)        | 0.00        |
| TOTAL Expense                  | <u>175.00</u>       | <u>0.00</u> | <u>(175.00)</u> | <u>215.63</u>  | <u>0.00</u> | <u>(215.63)</u> | <u>0.00</u> |
| TOTAL Expense                  | <u>175.00</u>       | <u>0.00</u> | <u>(175.00)</u> | <u>215.63</u>  | <u>0.00</u> | <u>(215.63)</u> | <u>0.00</u> |
| Excess Revenue / Expense       | <u>(96.78)</u>      | <u>0.00</u> | <u>(96.78)</u>  | <u>(49.78)</u> | <u>0.00</u> | <u>(49.78)</u>  | <u>0.00</u> |