

Imperial Golf Estates
Balance Sheet
Period 01/31/2022

	January 2022	Operating	Reserve	Total
	Assets			
	<i>Current Assets</i>			
10000	AAB Op 2713	157,081.77		157,081.77
10001	AAB OP ICS 713	140,147.98		140,147.98
10100	AAB Reserve 4499		84,088.62	84,088.62
10103	VNB Reserve 7894		360,048.93	360,048.93
10104	VNB Reserve ICS 894		186,786.85	186,786.85
	<i>Total Current Assets</i>	297,229.75	630,924.40	928,154.15
	<i>Accounts Receivable</i>			
11000	Accounts Receivable	48,042.19		48,042.19
11050	Allowance for Bad Debt	(6,085.00)		(6,085.00)
	<i>Total Accounts Receivable</i>	41,957.19		41,957.19
	<i>Current Assets</i>			
12000	Utility Deposits	3,079.00		3,079.00
12100	Prepaid Insurance	14,692.62		14,692.62
12110	Prepaid Expense	61,037.87		61,037.87
12150	Due from Association	181.48		181.48
	<i>Total Current Assets</i>	78,990.97		78,990.97
	TOTAL ASSETS	418,177.91	630,924.40	1,049,102.31
	Liabilities & Equity			
	<i>Current Liabilities</i>			
20000	Accounts Payable	102,084.59	40.63	102,125.22
20100	Accrued Expense	13,494.99		13,494.99
20110	ARC - Security Deposits	17,500.00		17,500.00
20120	Prepaid Assessments	89,947.52		89,947.52
20125	Deferred Income	202,486.61		202,486.61
	<i>Total Current Liabilities</i>	425,513.71	40.63	425,554.34
	<i>Liability</i>			
30000	Dfrd Reserve - Interest		144.22	144.22
30010	Dfrd Reserve - Pooled Reserve		648,750.41	648,750.41
30012	Dfrd Reserve - Concrete Sidewalk/Driveway		(10,824.94)	(10,824.94)
30014	Dfrd Reserve - Cul de Sac Replacement		193,161.73	193,161.73
30016	Dfrd Reserve - Draingage		104,531.33	104,531.33
30018	Dfrd Reserve - Entry Gate		29,357.26	29,357.26
30020	Dfrd Reserve - Equipment		40,744.92	40,744.92
30022	Dfrd Reserve - Fence		19,088.82	19,088.82
30024	Dfrd Reserve - Gate House		3,528.97	3,528.97
30026	Dfrd Reserve - Generator		3,203.55	3,203.55
30028	Dfrd Reserve - Irrigation System		53,715.33	53,715.33
30030	Dfrd Reserve - Landscaping		79,524.74	79,524.74
30032	Dfrd Reserve - Maintenance Shed		0.26	0.26
30034	Dfrd Reserve - Marsiles/Entrada Maintenance		21,659.74	21,659.74
30036	Dfrd Reserve - Roadway Phase 1-5		(548,113.68)	(548,113.68)
30038	Dfrd Reserve - Contingency		(7,635.89)	(7,635.89)

Imperial Golf Estates
Balance Sheet
Period 01/31/2022

January 2022	Operating	Reserve	Total
<i>Liabilities & Equity</i>			
<i>Liability</i>			
<i>Total Liability</i>		<u>630,836.77</u>	<u>630,836.77</u>
<i>Equity</i>			
31000 Fund Balance	(19,956.56)		(19,956.56)
Current Year Net Income/(Loss)	12,620.76	47.00	12,667.76
<i>Total Equity</i>	<u>(7,335.80)</u>	<u>47.00</u>	<u>(7,288.80)</u>
TOTAL LIABILITIES & EQUITY	<u>418,177.91</u>	<u>630,924.40</u>	<u>1,049,102.31</u>

Imperial Golf Estates

Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	101,212.88	101,928.00	(715.12)	101,212.88	101,928.00	(715.12)	1,223,141.00
40110 Operating Assessment - less Cable	309.68	342.00	(32.32)	309.68	342.00	(32.32)	4,100.00
40120 Reserve Assessment	59,250.00	59,250.00	0.00	59,250.00	59,250.00	0.00	237,000.00
40200 Owner Late Fees/Interest	1,801.56	0.00	1,801.56	1,801.56	0.00	1,801.56	0.00
40210 Legal Fees Charged to Owners	1,608.94	0.00	1,608.94	1,608.94	0.00	1,608.94	0.00
40215 Gate Access Income	420.00	167.00	253.00	420.00	167.00	253.00	2,000.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00
40230 Application Fees Income	500.00	500.00	0.00	500.00	500.00	0.00	6,000.00
40235 Sales/Overage/Transfer Fee	3,000.00	4,167.00	(1,167.00)	3,000.00	4,167.00	(1,167.00)	50,000.00
40300 Interest Income	109.82	0.00	109.82	109.82	0.00	109.82	0.00
42000 Reserve Transfer	(59,250.00)	(59,250.00)	0.00	(59,250.00)	(59,250.00)	0.00	(237,000.00)
TOTAL Income	108,962.88	107,304.00	1,658.88	108,962.88	107,304.00	1,658.88	1,287,641.00
TOTAL Income	108,962.88	107,304.00	1,658.88	108,962.88	107,304.00	1,658.88	1,287,641.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	61.25	0.00	(61.25)	61.25	0.00	(61.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	4,500.00	4,500.00	0.00	54,000.00
60015 Payroll	6,121.70	6,992.00	870.30	6,121.70	6,992.00	870.30	83,900.00
60020 Office Expense	922.50	800.00	(122.50)	922.50	800.00	(122.50)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	0.00	208.00	208.00	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
60032 Credit Card Late Fee	55.15	0.00	(55.15)	55.15	0.00	(55.15)	0.00
60035 Application Fees Expense	250.00	167.00	(83.00)	250.00	167.00	(83.00)	2,000.00
60040 Legal Expense	(4,536.01)	2,083.00	6,619.01	(4,536.01)	2,083.00	6,619.01	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	408.00	408.00	4,900.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	25.00	25.00	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	58.00	58.00	700.00
TOTAL Administrative	7,374.59	15,408.00	8,033.41	7,374.59	15,408.00	8,033.41	184,961.00
<u>Building Maintenance</u>							
61000 Building Maintenance	(15.96)	417.00	432.96	(15.96)	417.00	432.96	5,000.00
61010 Entry & Gate Maintenance	684.06	417.00	(267.06)	684.06	417.00	(267.06)	5,000.00
TOTAL Building Maintenance	668.10	834.00	165.90	668.10	834.00	165.90	10,000.00
<u>Expense</u>							
90016 Reserve Drainage Expense	40.63	0.00	(40.63)	40.63	0.00	(40.63)	0.00
TOTAL Expense	40.63	0.00	(40.63)	40.63	0.00	(40.63)	0.00
<u>Grounds</u>							
62000 Irrigation Maintenance	0.00	875.00	875.00	0.00	875.00	875.00	10,500.00
62010 Grounds Maintenance/Repairs	1,331.93	2,083.00	751.07	1,331.93	2,083.00	751.07	25,000.00
62015 Lake Maintenance	1,100.00	1,333.00	233.00	1,100.00	1,333.00	233.00	16,000.00

Imperial Golf Estates Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62020 Site Signage	413.02	167.00	(246.02)	413.02	167.00	(246.02)	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	6,150.00	6,250.00	100.00	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	150.00	167.00	17.00	2,000.00
62035 Fertilization/Weed Control	0.00	917.00	917.00	0.00	917.00	917.00	11,000.00
62040 Tree Trimming/Replacement	0.00	667.00	667.00	0.00	667.00	667.00	8,000.00
62045 Gate Access Control - GIB	9,828.00	9,827.00	(1.00)	9,828.00	9,827.00	(1.00)	117,924.00
TOTAL Grounds	18,972.95	22,286.00	3,313.05	18,972.95	22,286.00	3,313.05	267,424.00
<u>Insurance</u>							
63000 Insurance	333.54	516.00	182.46	333.54	516.00	182.46	6,190.00
63010 Insurance - Fidelity Bond	82.53	88.00	5.47	82.53	88.00	5.47	1,050.00
63015 Insurance - D&O	354.89	375.00	20.11	354.89	375.00	20.11	4,500.00
63020 Insurance - General Liability	224.49	286.00	61.51	224.49	286.00	61.51	3,426.00
63025 Insurance - Automobile	207.29	208.00	0.71	207.29	208.00	0.71	2,500.00
63030 Insurance - Umbrella	528.27	575.00	46.73	528.27	575.00	46.73	6,900.00
63035 Insurance - Contractors Equipment	22.66	25.00	2.34	22.66	25.00	2.34	300.00
63037 Insurance - Inland Marine	100.75	100.00	(0.75)	100.75	100.00	(0.75)	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	77.00	77.00	920.00
63045 Insurance - Cyber	61.58	79.00	17.42	61.58	79.00	17.42	950.00
TOTAL Insurance	1,916.00	2,329.00	413.00	1,916.00	2,329.00	413.00	27,936.00
<u>Other Expense</u>							
64010 Miscellaneous Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	42.00	42.00	500.00
TOTAL Other Expense	0.00	209.00	209.00	0.00	209.00	209.00	2,500.00
<u>Public Utilities</u>							
65000 Electric	5,975.55	3,083.00	(2,892.55)	5,975.55	3,083.00	(2,892.55)	37,000.00
65010 Trash Collection	0.00	133.00	133.00	0.00	133.00	133.00	1,600.00
65015 Cable/Internet	61,037.87	62,660.00	1,622.13	61,037.87	62,660.00	1,622.13	751,920.00
65020 Telephone/Communications	242.38	208.00	(34.38)	242.38	208.00	(34.38)	2,500.00
65025 Gas & Oil	67.05	150.00	82.95	67.05	150.00	82.95	1,800.00
TOTAL Public Utilities	67,322.85	66,234.00	(1,088.85)	67,322.85	66,234.00	(1,088.85)	794,820.00
TOTAL Expense	96,295.12	107,300.00	11,004.88	96,295.12	107,300.00	11,004.88	1,287,641.00
Excess Revenue / Expense	12,667.76	4.00	12,663.76	12,667.76	4.00	12,663.76	0.00

Imperial Golf Estates

Income & Expense Statement

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40100 Operating Assessment	101,212.88	101,928.00	(715.12)	101,212.88	101,928.00	(715.12)	1,223,141.00
40110 Operating Assessment - less Cable	309.68	342.00	(32.32)	309.68	342.00	(32.32)	4,100.00
40120 Reserve Assessment	59,250.00	59,250.00	0.00	59,250.00	59,250.00	0.00	237,000.00
40200 Owner Late Fees/Interest	1,801.56	0.00	1,801.56	1,801.56	0.00	1,801.56	0.00
40210 Legal Fees Charged to Owners	1,608.94	0.00	1,608.94	1,608.94	0.00	1,608.94	0.00
40215 Gate Access Income	420.00	167.00	253.00	420.00	167.00	253.00	2,000.00
40220 Miscellaneous Income	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00
40230 Application Fees Income	500.00	500.00	0.00	500.00	500.00	0.00	6,000.00
40235 Sales/Overage/Transfer Fee	3,000.00	4,167.00	(1,167.00)	3,000.00	4,167.00	(1,167.00)	50,000.00
40300 Interest Income	22.19	0.00	22.19	22.19	0.00	22.19	0.00
42000 Reserve Transfer	(59,250.00)	(59,250.00)	0.00	(59,250.00)	(59,250.00)	0.00	(237,000.00)
TOTAL Income	108,875.25	107,304.00	1,571.25	108,875.25	107,304.00	1,571.25	1,287,641.00
TOTAL Income	108,875.25	107,304.00	1,571.25	108,875.25	107,304.00	1,571.25	1,287,641.00
Expense							
<u>Administrative</u>							
60000 Corporate Filing Fees	61.25	0.00	(61.25)	61.25	0.00	(61.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	4,500.00	4,500.00	0.00	54,000.00
60015 Payroll	6,121.70	6,992.00	870.30	6,121.70	6,992.00	870.30	83,900.00
60020 Office Expense	922.50	800.00	(122.50)	922.50	800.00	(122.50)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	0.00	208.00	208.00	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
60032 Credit Card Late Fee	55.15	0.00	(55.15)	55.15	0.00	(55.15)	0.00
60035 Application Fees Expense	250.00	167.00	(83.00)	250.00	167.00	(83.00)	2,000.00
60040 Legal Expense	(4,536.01)	2,083.00	6,619.01	(4,536.01)	2,083.00	6,619.01	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	408.00	408.00	4,900.00
60055 Board Meeting Expenses	0.00	25.00	25.00	0.00	25.00	25.00	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	58.00	58.00	700.00
TOTAL Administrative	7,374.59	15,408.00	8,033.41	7,374.59	15,408.00	8,033.41	184,961.00
<u>Building Maintenance</u>							
61000 Building Maintenance	(15.96)	417.00	432.96	(15.96)	417.00	432.96	5,000.00
61010 Entry & Gate Maintenance	684.06	417.00	(267.06)	684.06	417.00	(267.06)	5,000.00
TOTAL Building Maintenance	668.10	834.00	165.90	668.10	834.00	165.90	10,000.00
<u>Grounds</u>							
62000 Irrigation Maintenance	0.00	875.00	875.00	0.00	875.00	875.00	10,500.00
62010 Grounds Maintenance/Repairs	1,331.93	2,083.00	751.07	1,331.93	2,083.00	751.07	25,000.00
62015 Lake Maintenance	1,100.00	1,333.00	233.00	1,100.00	1,333.00	233.00	16,000.00
62020 Site Signage	413.02	167.00	(246.02)	413.02	167.00	(246.02)	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	6,150.00	6,250.00	100.00	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	150.00	167.00	17.00	2,000.00
62035 Fertilization/Weed Control	0.00	917.00	917.00	0.00	917.00	917.00	11,000.00

Imperial Golf Estates Income & Expense Statement

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62040 Tree Trimming/Replacement	0.00	667.00	667.00	0.00	667.00	667.00	8,000.00
62045 Gate Access Control - GIB	9,828.00	9,827.00	(1.00)	9,828.00	9,827.00	(1.00)	117,924.00
TOTAL Grounds	<u>18,972.95</u>	<u>22,286.00</u>	<u>3,313.05</u>	<u>18,972.95</u>	<u>22,286.00</u>	<u>3,313.05</u>	<u>267,424.00</u>
<u>Insurance</u>							
63000 Insurance	333.54	516.00	182.46	333.54	516.00	182.46	6,190.00
63010 Insurance - Fidelity Bond	82.53	88.00	5.47	82.53	88.00	5.47	1,050.00
63015 Insurance - D&O	354.89	375.00	20.11	354.89	375.00	20.11	4,500.00
63020 Insurance - General Liability	224.49	286.00	61.51	224.49	286.00	61.51	3,426.00
63025 Insurance - Automobile	207.29	208.00	0.71	207.29	208.00	0.71	2,500.00
63030 Insurance - Umbrella	528.27	575.00	46.73	528.27	575.00	46.73	6,900.00
63035 Insurance - Contractors Equipment	22.66	25.00	2.34	22.66	25.00	2.34	300.00
63037 Insurance - Inland Marine	100.75	100.00	(0.75)	100.75	100.00	(0.75)	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	77.00	77.00	920.00
63045 Insurance - Cyber	61.58	79.00	17.42	61.58	79.00	17.42	950.00
TOTAL Insurance	<u>1,916.00</u>	<u>2,329.00</u>	<u>413.00</u>	<u>1,916.00</u>	<u>2,329.00</u>	<u>413.00</u>	<u>27,936.00</u>
<u>Other Expense</u>							
64010 Miscellaneous Expense	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
64015 Holiday Event Expense	0.00	42.00	42.00	0.00	42.00	42.00	500.00
TOTAL Other Expense	<u>0.00</u>	<u>209.00</u>	<u>209.00</u>	<u>0.00</u>	<u>209.00</u>	<u>209.00</u>	<u>2,500.00</u>
<u>Public Utilities</u>							
65000 Electric	5,975.55	3,083.00	(2,892.55)	5,975.55	3,083.00	(2,892.55)	37,000.00
65010 Trash Collection	0.00	133.00	133.00	0.00	133.00	133.00	1,600.00
65015 Cable/Internet	61,037.87	62,660.00	1,622.13	61,037.87	62,660.00	1,622.13	751,920.00
65020 Telephone/Communications	242.38	208.00	(34.38)	242.38	208.00	(34.38)	2,500.00
65025 Gas & Oil	67.05	150.00	82.95	67.05	150.00	82.95	1,800.00
TOTAL Public Utilities	<u>67,322.85</u>	<u>66,234.00</u>	<u>(1,088.85)</u>	<u>67,322.85</u>	<u>66,234.00</u>	<u>(1,088.85)</u>	<u>794,820.00</u>
TOTAL Expense	<u>96,254.49</u>	<u>107,300.00</u>	<u>11,045.51</u>	<u>96,254.49</u>	<u>107,300.00</u>	<u>11,045.51</u>	<u>1,287,641.00</u>
Excess Revenue / Expense	<u>12,620.76</u>	<u>4.00</u>	<u>12,616.76</u>	<u>12,620.76</u>	<u>4.00</u>	<u>12,616.76</u>	<u>0.00</u>

Imperial Golf Estates Income & Expense Statement

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
40300 Interest Income	87.63	0.00	87.63	87.63	0.00	87.63	0.00
TOTAL Income	<u>87.63</u>	<u>0.00</u>	<u>87.63</u>	<u>87.63</u>	<u>0.00</u>	<u>87.63</u>	<u>0.00</u>
TOTAL Income	<u>87.63</u>	<u>0.00</u>	<u>87.63</u>	<u>87.63</u>	<u>0.00</u>	<u>87.63</u>	<u>0.00</u>
Expense							
<u>Expense</u>							
90016 Reserve Drainage Expense	40.63	0.00	(40.63)	40.63	0.00	(40.63)	0.00
TOTAL Expense	<u>40.63</u>	<u>0.00</u>	<u>(40.63)</u>	<u>40.63</u>	<u>0.00</u>	<u>(40.63)</u>	<u>0.00</u>
TOTAL Expense	<u>40.63</u>	<u>0.00</u>	<u>(40.63)</u>	<u>40.63</u>	<u>0.00</u>	<u>(40.63)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>47.00</u>	<u>0.00</u>	<u>47.00</u>	<u>47.00</u>	<u>0.00</u>	<u>47.00</u>	<u>0.00</u>