

Imperial Golf Estates  
Balance Sheet  
Period 03/31/2022

March 2022	Operating	Reserve	Total
<b>Assets</b>			
<i>Current Assets</i>			
10000 AAB Op 2713	83,486.02		83,486.02
10001 AAB OP ICS 713	90,177.02		90,177.02
10100 AAB Reserve 4499		82,818.26	82,818.26
10103 VNB Reserve 7894		240,048.93	240,048.93
10104 VNB Reserve ICS 894		306,925.46	306,925.46
<i>Total Current Assets</i>	<u>173,663.04</u>	<u>629,792.65</u>	<u>803,455.69</u>
<i>Accounts Receivable</i>			
11000 Accounts Receivable	14,027.77		14,027.77
11010 AR - Marsilea/Entrada	541.60		541.60
11050 Allowance for Bad Debt	(6,085.00)		(6,085.00)
<i>Total Accounts Receivable</i>	<u>8,484.37</u>		<u>8,484.37</u>
<i>Current Assets</i>			
12000 Utility Deposits	3,079.00		3,079.00
12100 Prepaid Insurance	11,087.14		11,087.14
12110 Prepaid Expense	70,865.87		70,865.87
12150 Due from Association	181.48		181.48
<i>Total Current Assets</i>	<u>85,213.49</u>		<u>85,213.49</u>
<b>TOTAL ASSETS</b>	<b><u>267,360.90</u></b>	<b><u>629,792.65</u></b>	<b><u>897,153.55</u></b>
<b>Liabilities &amp; Equity</b>			
<i>Current Liabilities</i>			
20000 Accounts Payable	10,738.82		10,738.82
20100 Accrued Expense	1,582.60		1,582.60
20110 ARC - Security Deposits	17,500.00		17,500.00
20120 Prepaid Assessments	229,645.53		229,645.53
<i>Total Current Liabilities</i>	<u>259,466.95</u>		<u>259,466.95</u>
<i>Liability</i>			
30000 Dfrd Reserve - Interest		144.22	144.22
30010 Dfrd Reserve - Pooled Reserve		648,750.41	648,750.41
30012 Dfrd Reserve - Concrete Sidewalk/Driveway		(10,824.94)	(10,824.94)
30014 Dfrd Reserve - Cul de Sac Replacement		193,161.73	193,161.73
30016 Dfrd Reserve - Drainage		104,531.33	104,531.33
30018 Dfrd Reserve - Entry Gate		29,357.26	29,357.26
30020 Dfrd Reserve - Equipment		40,744.92	40,744.92
30022 Dfrd Reserve - Fence		19,088.82	19,088.82
30024 Dfrd Reserve - Gate House		3,528.97	3,528.97
30026 Dfrd Reserve - Generator		3,203.55	3,203.55
30028 Dfrd Reserve - Irrigation System		53,715.33	53,715.33
30030 Dfrd Reserve - Landscaping		79,524.74	79,524.74
30032 Dfrd Reserve - Maintenance Shed		0.26	0.26
30034 Dfrd Reserve - Marsiles/Entrada Maintenance		21,659.74	21,659.74
30036 Dfrd Reserve - Roadway Phase 1-5		(548,113.68)	(548,113.68)
30038 Dfrd Reserve - Contingency		(7,635.89)	(7,635.89)

Imperial Golf Estates  
Balance Sheet  
Period 03/31/2022

March 2022	Operating	Reserve	Total
<b><i>Liabilities &amp; Equity</i></b>			
<i>Liability</i>			
<i>Total Liability</i>		<u>630,836.77</u>	<u>630,836.77</u>
<i>Equity</i>			
31000 Fund Balance	(19,956.56)		(19,956.56)
Current Year Net Income/(Loss)	27,850.51	(1,044.12)	26,806.39
<i>Total Equity</i>	<u>7,893.95</u>	<u>(1,044.12)</u>	<u>6,849.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>267,360.90</b></u>	<u><b>629,792.65</b></u>	<u><b>897,153.55</b></u>

# Imperial Golf Estates

## Income & Expense Statement

Posted 3/1/2022 To 3/31/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	100,933.62	101,928.00	(994.38)	303,080.12	305,784.00	(2,703.88)	1,223,141.00
40110 Operating Assessment - less Cable	309.69	342.00	(32.31)	929.05	1,026.00	(96.95)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	59,250.00	59,250.00	0.00	237,000.00
40200 Owner Late Fees/Interest	(19.26)	0.00	(19.26)	1,764.66	0.00	1,764.66	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	1,608.94	0.00	1,608.94	0.00
40215 Gate Access Income	240.00	167.00	73.00	890.00	501.00	389.00	2,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	541.60	0.00	541.60	0.00
40220 Miscellaneous Income	8,000.00	200.00	7,800.00	8,000.00	600.00	7,400.00	2,400.00
40230 Application Fees Income	500.00	500.00	0.00	2,200.00	1,500.00	700.00	6,000.00
40235 Sales/Overage/Transfer Fee	7,500.00	4,167.00	3,333.00	15,000.00	12,501.00	2,499.00	50,000.00
40300 Interest Income	101.30	0.00	101.30	308.11	0.00	308.11	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(59,250.00)	(59,250.00)	0.00	(237,000.00)
<b>TOTAL Income</b>	<b>117,565.35</b>	<b>107,304.00</b>	<b>10,261.35</b>	<b>334,322.48</b>	<b>321,912.00</b>	<b>12,410.48</b>	<b>1,287,641.00</b>
<b>TOTAL Income</b>	<b>117,565.35</b>	<b>107,304.00</b>	<b>10,261.35</b>	<b>334,322.48</b>	<b>321,912.00</b>	<b>12,410.48</b>	<b>1,287,641.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	0.00	(61.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	13,500.00	13,500.00	0.00	54,000.00
60015 Payroll	7,424.75	6,992.00	(432.75)	22,001.50	20,976.00	(1,025.50)	83,900.00
60020 Office Expense	1,139.68	800.00	(339.68)	2,984.68	2,400.00	(584.68)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	624.00	(786.00)	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	501.00	501.00	2,000.00
60032 Credit Card Late Fee	0.00	0.00	0.00	73.76	0.00	(73.76)	0.00
60035 Application Fees Expense	150.00	167.00	17.00	700.00	501.00	(199.00)	2,000.00
60040 Legal Expense	2,141.87	2,083.00	(58.87)	(2,394.14)	6,249.00	8,643.14	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	1,224.00	1,224.00	4,900.00
60055 Board Meeting Expenses	0.00	25.00	25.00	321.00	75.00	(246.00)	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	174.00	174.00	700.00
<b>TOTAL Administrative</b>	<b>15,356.30</b>	<b>15,408.00</b>	<b>51.70</b>	<b>38,658.05</b>	<b>46,224.00</b>	<b>7,565.95</b>	<b>184,961.00</b>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	133.44	417.00	283.56	424.62	1,251.00	826.38	5,000.00
61010 Entry & Gate Maintenance	762.83	417.00	(345.83)	1,586.89	1,251.00	(335.89)	5,000.00
<b>TOTAL Building Maintenance</b>	<b>896.27</b>	<b>834.00</b>	<b>(62.27)</b>	<b>2,011.51</b>	<b>2,502.00</b>	<b>490.49</b>	<b>10,000.00</b>
<b>Expense</b>							
90016 Reserve Drainage Expense	1,080.00	0.00	(1,080.00)	1,295.63	0.00	(1,295.63)	0.00
<b>TOTAL Expense</b>	<b>1,080.00</b>	<b>0.00</b>	<b>(1,080.00)</b>	<b>1,295.63</b>	<b>0.00</b>	<b>(1,295.63)</b>	<b>0.00</b>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	629.14	875.00	245.86	1,158.64	2,625.00	1,466.36	10,500.00
62010 Grounds Maintenance/Repairs	2,027.58	2,083.00	55.42	3,807.18	6,249.00	2,441.82	25,000.00

# Imperial Golf Estates Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62015 Lake Maintenance	1,609.00	1,333.00	(276.00)	3,809.00	3,999.00	190.00	16,000.00
62020 Site Signage	0.00	167.00	167.00	436.62	501.00	64.38	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	18,450.00	18,750.00	300.00	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	450.00	501.00	51.00	2,000.00
62035 Fertilization/Weed Control	0.00	917.00	917.00	4,620.84	2,751.00	(1,869.84)	11,000.00
62040 Tree Trimming/Replacement	2,930.00	667.00	(2,263.00)	2,930.00	2,001.00	(929.00)	8,000.00
62045 Gate Access Control - GIB	10,270.26	9,827.00	(443.26)	29,926.26	29,481.00	(445.26)	117,924.00
<b>TOTAL Grounds</b>	<b>23,765.98</b>	<b>22,286.00</b>	<b>(1,479.98)</b>	<b>65,588.54</b>	<b>66,858.00</b>	<b>1,269.46</b>	<b>267,424.00</b>
<b><u>Insurance</u></b>							
63000 Insurance	313.32	516.00	202.68	929.86	1,548.00	618.14	6,190.00
63010 Insurance - Fidelity Bond	82.52	88.00	5.48	239.59	264.00	24.41	1,050.00
63015 Insurance - D&O	354.89	375.00	20.11	1,030.31	1,125.00	94.69	4,500.00
63020 Insurance - General Liability	224.50	286.00	61.50	651.76	858.00	206.24	3,426.00
63025 Insurance - Automobile	207.29	208.00	0.71	601.82	624.00	22.18	2,500.00
63030 Insurance - Umbrella	528.26	575.00	46.74	1,533.68	1,725.00	191.32	6,900.00
63035 Insurance - Contractors Equipment	21.29	25.00	3.71	63.19	75.00	11.81	300.00
63037 Insurance - Inland Marine	100.75	100.00	(0.75)	292.50	300.00	7.50	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	231.00	231.00	920.00
63045 Insurance - Cyber	61.58	79.00	17.42	178.77	237.00	58.23	950.00
<b>TOTAL Insurance</b>	<b>1,894.40</b>	<b>2,329.00</b>	<b>434.60</b>	<b>5,521.48</b>	<b>6,987.00</b>	<b>1,465.52</b>	<b>27,936.00</b>
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	0.00	167.00	167.00	0.00	501.00	501.00	2,000.00
64015 Holiday Event Expense	0.00	42.00	42.00	14.88	126.00	111.12	500.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>209.00</b>	<b>209.00</b>	<b>14.88</b>	<b>627.00</b>	<b>612.12</b>	<b>2,500.00</b>
<b><u>Public Utilities</u></b>							
65000 Electric	879.45	3,083.00	2,203.55	10,194.10	9,249.00	(945.10)	37,000.00
65010 Trash Collection	0.00	133.00	133.00	0.00	399.00	399.00	1,600.00
65015 Cable/Internet	61,047.87	62,660.00	1,612.13	183,123.61	187,980.00	4,856.39	751,920.00
65020 Telephone/Communications	225.98	208.00	(17.98)	704.35	624.00	(80.35)	2,500.00
65025 Gas & Oil	259.32	150.00	(109.32)	403.94	450.00	46.06	1,800.00
<b>TOTAL Public Utilities</b>	<b>62,412.62</b>	<b>66,234.00</b>	<b>3,821.38</b>	<b>194,426.00</b>	<b>198,702.00</b>	<b>4,276.00</b>	<b>794,820.00</b>
<b>TOTAL Expense</b>	<b>105,405.57</b>	<b>107,300.00</b>	<b>1,894.43</b>	<b>307,516.09</b>	<b>321,900.00</b>	<b>14,383.91</b>	<b>1,287,641.00</b>
<b>Excess Revenue / Expense</b>	<b>12,159.78</b>	<b>4.00</b>	<b>12,155.78</b>	<b>26,806.39</b>	<b>12.00</b>	<b>26,794.39</b>	<b>0.00</b>

# Imperial Golf Estates Income & Expense Statement

Posted 3/1/2022 To 3/31/2022 11:59:00 PM

	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40100 Operating Assessment	100,933.62	101,928.00	(994.38)	303,080.12	305,784.00	(2,703.88)	1,223,141.00
40110 Operating Assessment - less Cable	309.69	342.00	(32.31)	929.05	1,026.00	(96.95)	4,100.00
40120 Reserve Assessment	0.00	0.00	0.00	59,250.00	59,250.00	0.00	237,000.00
40200 Owner Late Fees/Interest	(19.26)	0.00	(19.26)	1,764.66	0.00	1,764.66	0.00
40210 Legal Fees Charged to Owners	0.00	0.00	0.00	1,608.94	0.00	1,608.94	0.00
40215 Gate Access Income	240.00	167.00	73.00	890.00	501.00	389.00	2,000.00
40218 Marsilea HOA Shared Income	0.00	0.00	0.00	541.60	0.00	541.60	0.00
40220 Miscellaneous Income	8,000.00	200.00	7,800.00	8,000.00	600.00	7,400.00	2,400.00
40230 Application Fees Income	500.00	500.00	0.00	2,200.00	1,500.00	700.00	6,000.00
40235 Sales/Overage/Transfer Fee	7,500.00	4,167.00	3,333.00	15,000.00	12,501.00	2,499.00	50,000.00
40300 Interest Income	15.64	0.00	15.64	56.60	0.00	56.60	0.00
42000 Reserve Transfer	0.00	0.00	0.00	(59,250.00)	(59,250.00)	0.00	(237,000.00)
<b>TOTAL Income</b>	<u>117,479.69</u>	<u>107,304.00</u>	<u>10,175.69</u>	<u>334,070.97</u>	<u>321,912.00</u>	<u>12,158.97</u>	<u>1,287,641.00</u>
<b>TOTAL Income</b>	<u>117,479.69</u>	<u>107,304.00</u>	<u>10,175.69</u>	<u>334,070.97</u>	<u>321,912.00</u>	<u>12,158.97</u>	<u>1,287,641.00</u>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60000 Corporate Filing Fees	0.00	0.00	0.00	61.25	0.00	(61.25)	61.00
60010 Management/Accounting Fees	4,500.00	4,500.00	0.00	13,500.00	13,500.00	0.00	54,000.00
60015 Payroll	7,424.75	6,992.00	(432.75)	22,001.50	20,976.00	(1,025.50)	83,900.00
60020 Office Expense	1,139.68	800.00	(339.68)	2,984.68	2,400.00	(584.68)	9,600.00
60025 Website Expenses	0.00	208.00	208.00	1,410.00	624.00	(786.00)	2,500.00
60031 Bad Debt Expense	0.00	167.00	167.00	0.00	501.00	501.00	2,000.00
60032 Credit Card Late Fee	0.00	0.00	0.00	73.76	0.00	(73.76)	0.00
60035 Application Fees Expense	150.00	167.00	17.00	700.00	501.00	(199.00)	2,000.00
60040 Legal Expense	2,141.87	2,083.00	(58.87)	(2,394.14)	6,249.00	8,643.14	25,000.00
60045 Acct/Tax Prep	0.00	408.00	408.00	0.00	1,224.00	1,224.00	4,900.00
60055 Board Meeting Expenses	0.00	25.00	25.00	321.00	75.00	(246.00)	300.00
60065 Taxes/Licenses/Dues	0.00	58.00	58.00	0.00	174.00	174.00	700.00
<b>TOTAL Administrative</b>	<u>15,356.30</u>	<u>15,408.00</u>	<u>51.70</u>	<u>38,658.05</u>	<u>46,224.00</u>	<u>7,565.95</u>	<u>184,961.00</u>
<b><u>Building Maintenance</u></b>							
61000 Building Maintenance	133.44	417.00	283.56	424.62	1,251.00	826.38	5,000.00
61010 Entry & Gate Maintenance	762.83	417.00	(345.83)	1,586.89	1,251.00	(335.89)	5,000.00
<b>TOTAL Building Maintenance</b>	<u>896.27</u>	<u>834.00</u>	<u>(62.27)</u>	<u>2,011.51</u>	<u>2,502.00</u>	<u>490.49</u>	<u>10,000.00</u>
<b><u>Grounds</u></b>							
62000 Irrigation Maintenance	629.14	875.00	245.86	1,158.64	2,625.00	1,466.36	10,500.00
62010 Grounds Maintenance/Repairs	2,027.58	2,083.00	55.42	3,807.18	6,249.00	2,441.82	25,000.00
62015 Lake Maintenance	1,609.00	1,333.00	(276.00)	3,809.00	3,999.00	190.00	16,000.00
62020 Site Signage	0.00	167.00	167.00	436.62	501.00	64.38	2,000.00
62025 Landscape Contract	6,150.00	6,250.00	100.00	18,450.00	18,750.00	300.00	75,000.00
62030 Landscape Maint - Entrance	150.00	167.00	17.00	450.00	501.00	51.00	2,000.00

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	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
62035 Fertilization/Weed Control	0.00	917.00	917.00	4,620.84	2,751.00	(1,869.84)	11,000.00
62040 Tree Trimming/Replacement	2,930.00	667.00	(2,263.00)	2,930.00	2,001.00	(929.00)	8,000.00
62045 Gate Access Control - GIB	10,270.26	9,827.00	(443.26)	29,926.26	29,481.00	(445.26)	117,924.00
<b>TOTAL Grounds</b>	<u>23,765.98</u>	<u>22,286.00</u>	<u>(1,479.98)</u>	<u>65,588.54</u>	<u>66,858.00</u>	<u>1,269.46</u>	<u>267,424.00</u>
<b><u>Insurance</u></b>							
63000 Insurance	313.32	516.00	202.68	929.86	1,548.00	618.14	6,190.00
63010 Insurance - Fidelity Bond	82.52	88.00	5.48	239.59	264.00	24.41	1,050.00
63015 Insurance - D&O	354.89	375.00	20.11	1,030.31	1,125.00	94.69	4,500.00
63020 Insurance - General Liability	224.50	286.00	61.50	651.76	858.00	206.24	3,426.00
63025 Insurance - Automobile	207.29	208.00	0.71	601.82	624.00	22.18	2,500.00
63030 Insurance - Umbrella	528.26	575.00	46.74	1,533.68	1,725.00	191.32	6,900.00
63035 Insurance - Contractors Equipment	21.29	25.00	3.71	63.19	75.00	11.81	300.00
63037 Insurance - Inland Marine	100.75	100.00	(0.75)	292.50	300.00	7.50	1,200.00
63040 Insurance - Workers Comp	0.00	77.00	77.00	0.00	231.00	231.00	920.00
63045 Insurance - Cyber	61.58	79.00	17.42	178.77	237.00	58.23	950.00
<b>TOTAL Insurance</b>	<u>1,894.40</u>	<u>2,329.00</u>	<u>434.60</u>	<u>5,521.48</u>	<u>6,987.00</u>	<u>1,465.52</u>	<u>27,936.00</u>
<b><u>Other Expense</u></b>							
64010 Miscellaneous Expense	0.00	167.00	167.00	0.00	501.00	501.00	2,000.00
64015 Holiday Event Expense	0.00	42.00	42.00	14.88	126.00	111.12	500.00
<b>TOTAL Other Expense</b>	<u>0.00</u>	<u>209.00</u>	<u>209.00</u>	<u>14.88</u>	<u>627.00</u>	<u>612.12</u>	<u>2,500.00</u>
<b><u>Public Utilities</u></b>							
65000 Electric	879.45	3,083.00	2,203.55	10,194.10	9,249.00	(945.10)	37,000.00
65010 Trash Collection	0.00	133.00	133.00	0.00	399.00	399.00	1,600.00
65015 Cable/Internet	61,047.87	62,660.00	1,612.13	183,123.61	187,980.00	4,856.39	751,920.00
65020 Telephone/Communications	225.98	208.00	(17.98)	704.35	624.00	(80.35)	2,500.00
65025 Gas & Oil	259.32	150.00	(109.32)	403.94	450.00	46.06	1,800.00
<b>TOTAL Public Utilities</b>	<u>62,412.62</u>	<u>66,234.00</u>	<u>3,821.38</u>	<u>194,426.00</u>	<u>198,702.00</u>	<u>4,276.00</u>	<u>794,820.00</u>
<b>TOTAL Expense</b>	<u>104,325.57</u>	<u>107,300.00</u>	<u>2,974.43</u>	<u>306,220.46</u>	<u>321,900.00</u>	<u>15,679.54</u>	<u>1,287,641.00</u>
<b>Excess Revenue / Expense</b>	<u>13,154.12</u>	<u>4.00</u>	<u>13,150.12</u>	<u>27,850.51</u>	<u>12.00</u>	<u>27,838.51</u>	<u>0.00</u>

# Imperial Golf Estates Income & Expense Statement

Posted 3/1/2022 To 3/31/2022 11:59:00 PM

	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
40300 Interest Income	85.66	0.00	85.66	251.51	0.00	251.51	0.00
TOTAL Income	85.66	0.00	85.66	251.51	0.00	251.51	0.00
TOTAL Income	85.66	0.00	85.66	251.51	0.00	251.51	0.00
<b>Expense</b>							
<b><u>Expense</u></b>							
90016 Reserve Drainage Expense	1,080.00	0.00	(1,080.00)	1,295.63	0.00	(1,295.63)	0.00
TOTAL Expense	1,080.00	0.00	(1,080.00)	1,295.63	0.00	(1,295.63)	0.00
TOTAL Expense	1,080.00	0.00	(1,080.00)	1,295.63	0.00	(1,295.63)	0.00
Excess Revenue / Expense	(994.34)	0.00	(994.34)	(1,044.12)	0.00	(1,044.12)	0.00