

**Imperial Golf Estates Homeowners Association  
Treasurer's Report  
To The Board of Directors  
July 13, 2023**

The year-to-date operating results for the Homeowner Association through May 31 show our income slightly above budget by \$2,252 (0.4%) and our expenses below budget by \$34,397 (6.1%), resulting in a surplus of \$36,650.

The significant cost savings contributors to the expense results are Cable/Internet (\$22,200) and Legal Expense (\$8,836). A word of caution on our results to date is that a significant portion of the Cable/Internet savings are due to a credit for our outages following hurricane Ian. I expect that credit (applied this year) will appropriately be reversed upon audit to apply to last year's results.

In addition to the foregoing, there are a few other expense and income items that have unexpected, erratic results and need explanation regarding cause from Vesta. I would expect that once resolved the net effect of these items will not affect our overall results significantly.

Conrad Peacock, Treasurer