

**Imperial Golf Estates Homeowners Association
Treasurer's Report
To The Board of Directors
October 12, 2023**

The year-to-date operating results for the Homeowner Association through August 31 show our income slightly above budget by \$4,788 (0.5%) and our expenses below budget by \$74,332 (8.2%), resulting in a surplus of \$79,121.

We continue, on the expense side of our financials, to have almost every expense group (Administrative, Building Maintenance, Grounds, Insurance, Other Expense and Public Utilities) under budget year-to-date with one exception that is slightly above budget. At the same time there continue to be inconsistencies in some expenses that require analysis and explanation by Vesta. I expect that once resolved the net effect of these items will be our continuing to have a surplus.

Conrad Peacock, Treasurer