

**Imperial Golf Estates Homeowners Association**  
**Treasurer's Report**  
**To The Board of Directors**  
**July 11, 2024**

**Operating Results:**

Allowing for expected audit adjustments, our Year-To-Date results through June are positive. Operating revenues are \$47,567 above budget (7.0%) and Operating Expenses will be \$24,891 over budget (3.6%), resulting in a surplus of \$22,676.

On the revenue side six items (Sales/Transfer Fees, Interest, Fines, Owner Late Fees, Owner Legal Fees and Application Fees) in total exceed the total income surplus. At the same time on the expense side all expense groups continue to be below budget except for building maintenance due to work required for roof leakage.

**Audit:**

We are expecting the audit results to be in hand in the next week and the results communicated in the August meeting.

Conrad Peacock, Treasurer