

Imperial Golf Estates Homeowners Association

Treasurer's Report

To The Board of Directors

October 17, 2024

Operating Results:

Our Year-To-Date unaudited operating results through September are positive. Operating Revenues are \$56,151 above budget (5.5%) and Operating Expenses are \$1,041 under budget (0.1%), resulting in a surplus of \$57,192.

On the revenue side four items (Sales/Transfer Fees, Owner Late Fees, Legal Fees Charged to Owners, and Application Fees) in total exceed the total income surplus. At the same time on the expense side almost all expense groups continue to be below budget with the exceptions of the Grounds category (due to extensive repairs to the irrigation systems) and the Maintenance Building (due to roof repairs).

Delinquencies:

The number of homeowners with outstanding balances has reduced to 18 from 25 last month and the total amount outstanding has reduced to \$26, 802 from \$28,883 a month ago. The current delinquent balances range from \$4.74 to \$7,018.54. The distribution and statuses are below.

Aging Totals:	Current	30 - 59 Days	60 - 89 Days	>90 Days	Total Balance
	\$93.18	\$71.56	\$1,582.47	\$25,054.64	\$26,801.85
Status Categories:	At Attorney	Final Notice	1st Notice	BOD Review	
Category Totals:	\$ 18,280.97	\$ 649.87	\$ 0	\$ 7,871.01	
Category Count:	5	2	0	11	

Budget:

The 2025 budget is being developed and the proposed budget will be presented at the November Board Meeting for comments with final approval at the December Board Meeting.

Conrad Peacock, Treasurer

Imperial Golf Estates

DELINQUENCIES

September 2024

Posted Date 09/30/2024

Seq.	Action	Acct #	Status	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance
1	BOD to Review	136282	Final Notice	\$0.07	\$0.00	\$4.67	\$0.00	\$4.74
2		136143	BOD to Review	\$0.00	\$0.00	\$0.00	\$8.87	\$8.87
3		136008	BOD to Review	\$0.14	\$0.14	\$0.14	\$9.54	\$9.96
4		136262	BOD to Review	\$0.15	\$0.15	\$0.15	\$9.84	\$10.29
5		136452	BOD to Review	\$0.30	\$0.30	\$0.00	\$19.67	\$20.27
6		136150	BOD to Review	\$0.00	\$0.00	\$0.00	\$38.59	\$38.59
7		136214	BOD to Review	\$0.66	\$0.66	\$0.00	\$44.31	\$45.63
8		163441	BOD to Review	\$1.28	\$1.28	\$16.28	\$85.19	\$104.03
9		136222	BOD to Review	\$0.00	\$6.71	\$21.71	\$447.66	\$476.08
10	BOD to Review	135987	Final Notice	\$9.46	\$4.67	\$631.00	\$0.00	\$645.13
11		141146	BOD to Review	\$10.78	\$10.78	\$0.00	\$718.83	\$740.39
12	Final Notice	136480	BOD to Review	\$41.94	\$0.00	\$0.00	\$2,795.84	\$2,837.78
13	Final Notice	136286	BOD to Review	\$28.40	\$28.40	\$43.40	\$3,478.92	\$3,579.12
14		136161	At Attorney	\$0.00	\$0.00	\$0.00	\$562.15	\$562.15
15		136356	At Attorney	\$0.00	\$18.47	\$0.00	\$1,231.06	\$1,249.53
16		135989	At Attorney	\$0.00	\$0.00	\$0.00	\$3,233.89	\$3,233.89
17		136559	At Attorney	\$0.00	\$0.00	\$0.00	\$6,216.86	\$6,216.86
18		136438	At Attorney	\$0.00	\$0.00	\$865.12	\$6,153.42	\$7,018.54
			Aging Totals:	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance
				\$93.18	\$71.56	\$1,582.47	\$25,054.64	\$26,801.85
				At Attorney	Final Notice	1st Notice	BOD Review	
	\$ -		Category Totals:	\$ 18,280.97	\$ 649.87	\$ -	\$ 7,871.01	
	0		Category Count:	5	2	0	11	